

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

#### Acme Missiles & Construction Corp.—Registrar Appointed—

The Chemical Bank New York Trust Company has been appointed sole registrar for the class A and B common stock of the corporation.—V. 190, p. 2037.

#### Altamit Corp.—Shows Loss

Sales for the fiscal year ended Aug. 31, 1959 amounted to \$7,348,333, down slightly from sales of \$9,343,884 for the previous year, it was revealed in the metalworking firm's annual report to shareholders mailed Nov. 20.

The decrease in sales for the year resulted in an operating loss of \$27,565, compared with a net income of \$54,701 for the 1958 fiscal year.

Midway in the past fiscal year the company had reversed its downward trend in operations and for the last half of the year is said to have operated at a profit.

Increases were shown at year-end compared with a year ago in total current assets, to \$3,667,209 from \$2,437,938; current ratio, to 2.8 to 1 from 2.7 to 1; net worth, to \$4,727,489 from \$3,204,729; and working capital, to \$2,381,031 from \$1,526,637.

The product line and range of activities were broadened "substantially" during the year with the acquisition of Twigg Industries, a Division of Pryor Manufacturing Co.—V. 190, p. 1173.

#### American Broadcasting-Paramount Theatres, Inc.—Acquisition—

American Broadcasting-Paramount Theatres, Inc. entered into an agreement to purchase the stock of Prairie Farmer Publishing Co., it has been announced by Simon B. Siegel, Financial Vice-President and Treasurer, of American Broadcasting-Paramount Theatres and James E. Edwards, President of Prairie Farmer Publishing Co.

This is to be a cash transaction, reportedly to involve an amount in excess of \$5,000,000. [Editor]

Prairie Farmer and its subsidiaries publish three leading farm publications in the Midwest—Prairie Farmer in Chicago, Wallace's Farmer in Des Moines, Iowa, and Wisconsin Agriculturist in Racine with a total circulation of over 900,000. Prairie Farmer also owns a 50% stock interest in Chicago radio station WLS in which AB-PT also has a 50% stock interest. The sale of the stock is subject to the approval of the Federal Communications Commission and tax rulings.—V. 190, p. 1518.

#### American Investment & Income Fund, Inc. — SEC Grants Exemption—

The SEC has issued an order under the Investment Company Act granting an application of this Dallas, Texas, fund for a declaration that it has ceased to be an investment company within the meaning of that Act. According to the application, the applicant's sponsor, Washington Underwriters, Inc., has ceased to be the distributor for American Investment and Income Fund, issuer of the underlying shares in the Plans, and no longer desires to act as such sponsor. No public offering of the Plans has been made, and only two Plans, which were purchased by two individuals in the amount of \$50,000 each, are issued and outstanding.—V. 190, p. 1625.

#### American Natural Gas Co.—SEC Decision—

In a decision announced Nov. 16 the Securities and Exchange Commission stated that it will approve, if certain amendments are filed, the plan filed pursuant to Section 11 (e) of the Public Utility Holding Company Act of 1935 by this Company providing for the payment to the public holders of its outstanding 27,481 shares of \$25 par value 6% non-redeemable preferred stock of cash in the amount of \$32.50, plus accrued dividends, for each share held. The Commission examined the comparisons made by American Natural with respect to its preferred stock and certain other preferred stocks and the contentions made by an objecting preferred stockholder. After making an independent analysis of the plan to determine whether the amount provides a fair measure for the rights which the preferred stockholders are compelled to surrender, the Commission concluded that the proposed payment is fair and equitable to the affected stockholders. The Commission did not issue an order at this time. Its opinion states that it will issue an order if within fifteen days American Natural modifies its plan to provide that the amount of the cash payment, exclusive of accrued dividends, in excess of the par value of the preferred stock to be retired will be charged to earned surplus. The company proposed to charge the excess to paid-in surplus. The Commission's decision also requires the company to amend its plan to include a provision that it will pay only such fees, expenses, and other remuneration in connection with the proceeding as the Commission may determine, award, or allow, and that such determination will be made following the consummation of the plan.—V. 189, p. 2582.

American Parish Youth Center T. O. R. Primavalle, Rome—Coupon Notes Offered—Keenan & Clarey, Inc., of Minneapolis, Minn., on Nov. 17 publicly offered \$40,000 of 5 1/2% guaranteed coupon notes, dated Oct. 1, 1959 and due Oct. 1, 1964. These notes were offered at par, plus accrued interest from Oct. 1, 1959.

These notes are in denominations of \$1,000 each. Principal and semi-annual interest is payable at the main office of the First National Bank of Minneapolis, Minn. All the notes of this issue are dated and bear interest from Oct. 1, 1959.

PREPAYMENT—Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity on 30 days written notice to Keenan & Clarey, Inc.

SECURITY—The notes of this issue are a direct obligation of the American Parish Youth Center, T. O. R., Primavalle, Rome, a Catholic Church Corporation incorporated in the State of Pennsylvania. The payment of principal and interest of these notes is guaranteed by the Minister General of the Third Order Regular of St. Francis.

PURPOSE—This issue of notes has been authorized for the purpose of refinancing \$20,000 of corporation notes maturing March 1, 1960

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and for the financing the completion of the new church now being built in Primavalle, a suburb of Rome, the total cost of which is approximately \$375,000.

#### Amhoc, Inc., Bethesda, Md.—Files With SEC

The corporation on Nov. 10 filed a letter of notification with the SEC covering \$20,000 of debentures due Jan. 15, 1970 and 200 shares of class B common stock (par \$50) to be offered in units consisting of a \$500 debenture and five shares of common stock at \$750 per unit. No underwriting is involved.

The proceeds are to be used for working capital.

#### Anchorage-Westward Corp.—To Redeem Bonds—

The corporation, formerly known as Westward Corp., has called for redemption on Dec. 1, 1959, all of its outstanding second mortgage bonds dated June 1, 1948 at 100% plus accrued interest. Payment will be made at the National Bank of Alaska, Anchorage, Alaska.

#### Anelex Corp.—Registers Debentures With SEC—

This corporation, located at 150 Causeway St., Boston, Mass., filed a registration statement with the SEC on Nov. 18, 1959, covering (1) \$2,250,000 of subordinated debentures, due Dec. 1, 1974, with warrants attached to purchase 45,000 shares of common stock, \$1 par value, and (2) 90,000 shares of common stock, \$1 par value. The debentures and stock are to be offered in units consisting of \$50 principal amount of debentures (with attached warrant to purchase one share of common stock) and two shares of common stock. The public offering price of the units and the underwriting terms are to be supplied by amendment. Putnam & Co. is named as underwriter.

The company, which was incorporated in New Hampshire in 1952, designs, develops, and manufactures high speed printers for use in association with computers and electronic data processing equipment or systems. It is also engaged in research, development, and manufacture of other electronic and electro-mechanical systems and equipment. The company's subsidiary, ANCO Technical Writing Services, Inc., is engaged in producing technical literature and manuals for industry and governmental agencies. At Nov. 16, 1959, the company had outstanding 210,000 shares of common stock, \$1 par value, 2,000 shares of \$4.50 cumulative preferred stock, \$10 par value, and \$400,000 of serial notes. Of the proceeds from the sale of the units of debentures, common stock, and warrants approximately \$400,000 will be used to pay in full principal amount, plus accrued interest, of the serial notes; approximately \$220,000 will be used to redeem and pay accumulated dividends on the 2,000 outstanding shares of cumulative preferred stock; approximately \$143,000 will be used to pay a promissory note to Anderson-Nichols & Co.; approximately \$800,000 will be used for machinery and equipment; and the balance will be used for general corporate purposes, including additional working capital.

#### Apache Oil Corp.—Buys Buildings—

The Apache Realty Corp. and Apache Oil Corp. have concluded negotiations for the purchase of the Foshay and Rand Towers in Minneapolis from Robert Lifton, Inc. and a group of businessmen in New York, according to Truman E. Anderson, Chairman of the Board and Raymond Plank, President of Apache. Mr. Anderson stated that negotiations were concluded for an undisclosed sum.—V. 189, p. 1570.

#### Apache Properties, Inc.—Registers With SEC—

This corporation, located at 523 Marquette Ave., Minneapolis, Minn., filed a registration statement with the SEC on Nov. 20, 1959, covering 500,000 shares of its common stock, \$1 par value. It proposes to offer shares of the stock at \$10 per share in exchange for undivided interests in gas and oil leaseholds located in certain counties in Oklahoma. No underwriting is involved.

The company was organized as a Delaware corporation on Oct. 2, 1959, to acquire certain of the interests of investors in the gas and oil drilling programs organized by Apache Oil Corp. As of Oct. 31, 1959, it had outstanding 100 shares of common stock, \$1 par value, which shares were purchased by Apache Oil for a consideration of \$1,000. Subscribers to the shares proposed to be offered may elect, with respect to each separate program or miscellaneous lease, to exchange their interests on the basis of any one of the following options: Stock only at \$10 per share; or 80% stock at \$10 per share and 20% in cash payable to the subscriber on March 15, 1960; or 60% stock at \$10 per share and 40% in cash payable to the subscriber in four equal annual installments, due on March 15 of each year from 1960 through 1963.

The prospectus states that the company's assets, after the completion of the proposed offering, will consist almost entirely of working interests in productive gas and oil leaseholds received in the exchange, and the company will do business as a production company. The prospectus also states that, as the company will realize no cash proceeds from the proposed offering, it must operate on the income from the properties received in the exchange until it raises additional working capital by the placement of equity or debt securities; that the management of the company has no present intent to raise additional working capital, believing that the operating income should be sufficient to finance the company's operations in the near future; but that the cash commitments for property interest acquired partially for cash and partially for stock may prove to be so large that debt financing will be necessary.

#### Arizona Color Film Processing Laboratories, Inc., Phoenix, Ariz.—Files With SEC—

The corporation on Nov. 12 filed a letter of notification with the SEC covering \$291,760 of 10 years 6 1/2% convertible debentures to be offered for subscription by stockholders of record Oct. 15, 1959 at par in denominations of \$56 each at the rate of one \$56 debenture for each 100 shares or a fraction thereof held. The debentures are convertible into 18 shares of common on or before the expiration of three years from date of issuance and into 14 shares after three years but prior to five years from said date; issuance and into 11 shares prior to maturity but after five years from said date. No underwriting is involved.

The proceeds are to be used for the payment of unsecured loans and for working capital.—V. 188, p. 646.

#### Arkansas Fuel Oil Corp.—New Plan Filed—

A group of minority stockholders representing over 400,000 shares of the corporation filed a plan on Nov. 23 with the Securities and Exchange Commission under Section 11(d) of the Public Utility Holding Company Act of 1935 for the sale of the assets of the company in an amount which would net all of the stockholders \$40 per share on the 3,801,536 outstanding shares. Thereafter, Arkansas would be liquidated and dissolved.

The plan provides for the sale of all the assets of Arkansas to a new company organized by certain of the proponents of the plan. The new company, in turn, will obtain a loan from The Prudential Insurance Co. of America on the security of a production payment. Prudential has also made arrangements to lend certain funds to General American Oil Co. of Texas which funds, together with the loan on the production payment, will be made available to the new company in the amount of approximately \$145,000,000. General American will provide the balance of the funds to carry out the proposal. Thereupon, the new company will sell all the assets to General American, with the production payment reserved.

Cities Service Company, holder of 51.5% of the stock of Arkansas, can in turn, under the plan, elect to purchase the company's assets itself for \$40 a share or, alternatively, certain of the company's marketing and storage properties with accompanying gasoline plant and pipe line facilities.

The plan is designed to effectuate compliance with an order of the Commission requiring Cities Service and Arkansas to take action to effect the elimination of the 48.5% public minority stock interest in Arkansas or the disposition by Cities of its 51.5% stock interest in Arkansas.

The proponents of the plan are the Estate of M. L. Benedum, deceased; Madison Fund, Inc.; Copetco Corp.; Louis E. Marron; and Joseph S. Gruss. The plan was filed on their behalf by Bernard M. Shanley of the law firm of Shanley & Fisher, of Newark, N. J.

Hearings are presently pending before the Commission on a prior plan filed by Cities Service under Section 11(e) of the Act wherein Cities Service has proposed the exchange of the common stock of Arkansas for Cities Service stock on the basis of one share of Cities stock for each 2.4 shares of Arkansas stock. The plan filed today would, if approved by the Commission, supersede the plan filed by Cities Service.—V. 189, p. 1343.

#### Arkay International, Inc., Richmond Hill, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through A. D. Gilhart & Co., Inc., New York, N. Y. The proceeds are to be used for general corporate purposes.

**Atlantic City Electric Co.**—Additional Financing Details—Mention was made in our Nov. 23 issue of the public offering of 200,000 shares of this company's common stock (par \$4 1/2) at \$29 per share on Nov. 19 by an underwriting group headed by Eastman Dillon, Union Securities & Co., and Smith, Barney & Co. This offering was oversubscribed and the books closed. Additional financing details, including a detailed capitalization table, follows:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Long-term debt—		
First mortgage bonds	Unlimited	
2 1/2% series due 1979		\$3,000,000
2 3/4% series due 1980		4,600,000
2 7/8% series "A" due 1980		18,400,000
3 1/4% series due 1982		4,620,000
3 1/4% series due 1983		4,050,000
3 1/4% series due 1984		5,000,000
3 1/4% series due 1985		10,000,000
4 1/2% series due 1987		10,000,000
3 7/8% series due 1988		10,000,000
4 1/2% series due 1989		5,000,000
Note payable (3 1/4%) due July 1, 1961	\$170,000	170,000
Cumulative pfld. stock (\$100 par)	400,000 shs.	
4% series		77,000 shs.
4 10% series		72,000 shs.
4 35% series		15,000 shs.
4 35% 2nd series		36,000 shs.
4 75% series		50,000 shs.
Common stock (\$4 1/2 par)	6,000,000 shs.	3,980,000 shs.

\* Unlimited as to the maximum amount but issuance limited by requirements of the instruments under which such securities are issued.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following numbers of shares of the additional common stock:

	Shares		Shares
Eastman Dillon, Union Securities & Co.	24,500	Mason-Hagan, Inc.	2,500
Smith, Barney & Co.	24,500	Mead, Miller & Co.	2,500
A. C. Allyn & Co., Inc.	8,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	10,000
Biore & Co.	2,500	The Milwaukee Co.	3,000
Blair & Co. Inc.	5,000	W. H. Newbold's Son & Co.	3,000
Boeing & Co.	3,000	Newburger & Co.	8,000
Brooke & Co.	2,500	The Ohio Co.	3,000
Butcher & Sherrerd Inc.	2,500	Rambo, Close & Kerner Inc.	2,500
Clement A. Evans & Co., Inc.	2,500	Reynolds & Co., Inc.	8,000
Goldman, Sachs & Co.	10,000	Stephens, Inc.	2,500
Granberry, Marache & Co.	2,500	Stroud & Co. Inc.	5,000
Halle & Steiglitz Co. Inc.	3,000	Suplee, Yeatman, Mosley Co. Inc.	2,500
Harriman Ripley & Co. Inc.	10,000	Spencer Trask & Co.	8,000
Hempill, Noyes & Co.	8,000	White, Weld & Co. Inc.	10,000
Hornblower & Weeks	8,000	Winslow, Cohu & Stetson Inc.	2,500
Johnston, Lemon & Co.	5,000	Yarnall, Biddle & Co.	2,500
Loewi & Co. Inc.	3,000		

For other details, see V. 190, p. 2137.

**Atlantic & Pacific Life Insurance Co. of America**—G. A. Crutchfield and C. E. Waller, officers and directors of the company, on Nov. 9 commenced a public offering of 30,000 shares of common stock (par \$2.50) at a price of \$10 per share, on a "best efforts" basis.

**PROCEEDS**—The net proceeds from the sale of the shares of the common stock now offered will be added to the company's general funds.

**BUSINESS**—The company was incorporated on Oct. 17, 1958, under Georgia law and was licensed to do business as a life insurance company by the Georgia Insurance Commissioner on July 24, 1959. The company's office, which is rented, is located at 1430 West Peachtree Street, N. W., Atlanta, Ga.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par \$2.50)	2,000,000 shs.	115,000 shs.

—V. 190, p. 1934.

**Automatic Canteen Co. of America — Earnings Up; Stock to Split**

Nathaniel Leverone, Chairman of the Board, has announced that shareholders owning approximately 90% of the common stock of the company have approved an amendment to the certificate of incorporation of the company, increasing the total authorized common stock from 3,000,000 shares to 6,000,000 of \$2.50 par value each, for the purpose of permitting a 100% stock distribution of the common stock. As a result, there will be issued and distributed on Dec. 18, 1959, one additional share for each share owned as of the close of business on Dec. 3, 1959, the record date.

The stockholders also approved a Restricted Stock Option Plan under which options to purchase an aggregate of 95,000 shares of the unissued \$2.50 par value common stock of the company may be granted to officers and key employees.

Mr. Leverone reported that estimated net earnings for the fiscal year ended Oct. 3, 1959 would be about \$1.90 to \$1.92 per share on the 2,328,477 common shares outstanding at Oct. 3, 1959. This compares with \$1.53 per share last year on 2,180,394 shares, or an increase of about 25% in per share earnings.

At their meeting following the special stockholders meeting, the directors declared a regular quarterly dividend of 25 cents per common share payable Jan. 2, 1960, to stockholders of record at the close of business Dec. 3, 1959. This cash dividend does not apply to the shares to be distributed as a result of the stock split.—V. 190, p. 1934.

**Ballard Aircraft Corp.—SEC Suspension**

The Securities and Exchange Commission on Nov. 12 announced the issuance of a decision suspending the effectiveness of the company's registration statement with respect to a proposed offering of 300,000 shares of its \$1 par value common stock at a public offering price of \$3.25 per share. The Commission found that the registration statement was materially misleading and included untrue statements of material facts and omitted required material information.

The prospectus stated that the purpose of the proposed offering was to secure funds for the development of aircraft based on a "lifting body principle," in which lift is developed by the airfoil shape of the fuselage, and to engineer and construct a single-place coaxial helicopter called the "Hopi-Copter." The prospectus stated that the airplane offered possibility of increased pay-load at decreased operating costs because of its design, "the potential of which has never been fully explored by the present aircraft industry, the military or other possible users of the aircraft," and detailed various proposals for contracts with the armed services which it stated the registrant intended to present. The Commission found that the representations respecting the airplane were inaccurate and misleading, particularly in failing to disclose the lack of success of many repeated attempts, beginning as early as 1922, to have planes embodying the registrant's design produced or marketed for military or commercial use.

The Commission found the statements with regard to increased pay-load and decreased operating costs of the plane to be misleading in view of the lack of any operational experience to support such statements, the disadvantages in the design which may have caused the past rejection by potential users, the fact that the performance characteristics set forth in the prospectus were based on specifications including the use of an R-2800 engine, whereas the plane has never been flown with such engines, and the fact that the estimates of costs of manufacture and the stated ability to sell the plane profitably at less than \$450,000 are not based on any experience and are speculative.

The Commission also found that the statements in the prospectus describing the patents acquired by the registrant in a merger with

V. J. Burnelli Airplanes, Inc., were misleading in referring to their use in connection with jet planes without disclosing that there has been no use or license of the patents for jet planes. The patents were valued at a figure of \$233,000, which the Commission found was arbitrary and without foundation. Elimination of the patent item would render the registrant's capital deficient.

The Commission further found that the registration statement failed to disclose accurately the registrant's limited personnel and the lack of experience of its principal officers and directors, the nature of the competitive conditions in the aircraft industry both with respect to the proposed airplane and the Hoppi-Copter, and the unsuccessful history of the Helicopter Corp. of America, with which the registrant contracted to perform reengineering and redesign work for construction and flight testing of the Hoppi-Copter, in its attempts to develop the Hoppi-Copter. It also fails to disclose the relationship between the Helicopter Corp. of America and the registrant, including the existence of common officers and the fact that, under the contract, payment for the registrant's services will be made in that corporation's notes, which are convertible into its stock, and that that corporation is not now in a position financially to pay such notes to the registrant. The Commission observed that no explanation was provided for the registrant's entering into such contract in the light of the indicated poor financial condition of Helicopter Corp. of America.

Other deficiencies found were the failure to disclose that the proceeds of the proposed offering would be insufficient for commercial production of the registrant's airplane and that a substantially larger amount would be necessary for such purpose. The Commission also found that the prospectus should have included in its forecast a summarization of the speculative factors affecting the registrant's securities, should have included 45,000 shares issuable to the underwriter pursuant to options, and should have disclosed that the registrant authorized the sale of 10,000 shares of the registrant's stock to relatives and friends of its officers and directors at \$1 per share, and that registrant proposed to issue to its counsel 3,000 shares of stock on a stated basis of \$1 per share as partial remuneration for his services.—V. 190, p. 2670.

The proceeds are to be used for working capital.

**Bell & Howell Co.—Common Stock Offered** — This company via a prospectus dated Oct. 16, 1959 began offering 15,000 shares of its common stock (par \$5) as part of its new program to promote greater dealer cooperation. Bell & Howell Co. will award its common shares to those of its directly franchised or authorized wholesale dealers purchasing specific products of the company, at net prices then in effect, in the amounts and during the periods herein specified, at the following rates: One common share for each \$1,000,000 invoiced for such specified products which are ordered during the month of September, 1959; one common share for each \$1,250 invoiced for such specified products which were ordered during the month of October, 1959; and one common share for each \$1,500 invoiced for such specified products which were ordered during the month of November, 1959.

The company will also offer to award one common share for each 70 "Bonus Units" accumulated during the period beginning Sept. 15, 1959, and ending Dec. 31, 1959, by each salesperson employed by its directly franchised retail dealers. "Bonus Units" will be awarded for sales to consumers of the following products on the basis herein-after set forth: Models 302, 384 and 385 16mm Sound Projectors; six Bonus Units; Model 754Y Slide Projector and Models 200EE and 240EE 16mm Cameras, three Bonus Units; Models 363 and 370 8mm Projectors,

393E 8 mm Cameras, 744 and 754 Slide Projectors and 8mm Camera and Projector Movie Outfits, two Bonus Units; and all other major products, one Bonus Unit. Accessory items and products available only through Audio-Visual Dealers are not eligible for Bonus Units.

No fractional shares will be issued. These common shares will be delivered on or before Jan. 31, 1960. No other consideration for said common shares will be required from the offerees, other than the ordering and accepting delivery or the selling of the company's products, as above provided and the company will receive no additional consideration for such shares.—V. 190, p. 1413.

**Bell Telephone Co. of Pa.—Registers Debts With SEC**

This company, located at 1835 Arch Street, Philadelphia, Pa., filed a registration statement on Nov. 20 with the SEC covering \$30,000,000 of 35-year debentures, due Dec. 1, 1994, to be offered for public sale at competitive bidding. Of the proceeds from the sale of the debentures, the company intends to repay outstanding advances from its parent company, American Telephone and Telegraph Co., which are expected to approximate \$29,900,000 at the time the proceeds are received. Advances from American are obtained by Bell in conformity with an established practice, which it expects to continue, of borrowing from American, as needs therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. Any balance of the proceeds will be used to reimburse Bell's treasury for expenditures made for extensions, additions, and improvements to its telephone plant, and any remaining balance will be used for general corporate purposes.—V. 190, p. 2139.

**Benson Manufacturing Co.—Registers With SEC**

This Kansas City, Mo., aluminum fabricating concern, filed on Nov. 25 with the Securities and Exchange Commission a registration statement covering the proposed public sale of \$2,000,000 convertible subordinated debentures due 1971 and 130,000 shares of common stock. S. D. Fuller & Co. is named as the principal underwriter.

The company expects to use the proceeds from the sale of these securities for additional manufacturing equipment, acquisition of property and retirement of a \$500,000 bank loan.

In addition to its aluminum operations the company fabricates magnesium, stainless steel and titanium. As a leading subcontractor it serves the major missile, rocket and aircraft companies through its missile container division.—V. 190, p. 2670.

**Berens Real Estate Investment Corp.—Berens Securities Corp.**—Berens Securities Corp., of Washington, D. C., on Oct. 15 publicly offered \$1,200,000 of 6 1/2% subordinated debentures due Sept. 15, 1969, and 80,000 shares of common stock (par \$5), being offered in units consisting of \$300 principal amount of subordinated debentures and 20 shares of common stock. The price per unit is \$500 plus accrued interest from Sept. 15, 1959. These securities are speculative.

The debentures are redeemable on and after Sept. 15, 1961, at the option of the company, as a whole or from time to time in part, or any date prior to maturity at 100% of the principal amount thereof together with interest accrued thereon to the date fixed for redemption and upon notice given not later than the thirtieth day, and not earlier than the sixtieth day, before said date.

The debentures are not redeemable for any purpose prior to Sept. 15, 1961.

The debentures are also subject to redemption and may be redeemed in part on and after Sept. 15, 1961, through the operation of a sinking fund, at 100% of the principal amount thereof, together with interest accrued to the date fixed for redemption, and upon like notice.

**PROCEEDS**—The net proceeds will be used as additional working capital.

**BUSINESS**—The company was incorporated under the laws of the State of Delaware on June 18, 1959. Its executive office is located

## Corporate and Municipal Financing Ahead

The December calendar of corporate common, preferred and bond issues set for public sale for the weeks of Nov. 30-Dec. 25 comes to \$450 million. Significant offerings in the first week are: competitive bidding for Consolidated Edison Co. of N. Y. \$50 million bonds on Dec. 1; General Telephone Co. of Calif. \$30 million bonds to be bid on Dec. 2; and \$16 million Arkansas Louisiana Gas Co. bonds guided by Eastman Dillon, Union Securities & Co. on Dec. 3. Of significance in the following week, taking the play from the huge predominance of utility share financing that has been occurring will be: \$2 million shares of Ford Motor Co. common, with proceeds to the Ford Foundation, underwritten by a group headed by The First Boston Corp. on Dec. 9. On the same day the Land Bank of France will sell \$50 million bonds through the guidance of Morgan Stanley & Co., and Lazard Freres & Co.; and two days earlier, Dec. 7, Talcott (James) Inc. will offer \$22.5 million in notes with the assistance of F. Eberstadt & Co. and White, Weld & Co.

In the four-week period coming up, which includes the customary cessation of business during the Christmas week, total corporate flotations show a drop of only \$90 million compared to the projection made last week for the full four-week period of Nov. 23-Dec. 18. However, this year's projection is \$150 million less compared to last year's estimate for the same period.

### MUNICIPAL AND STATE FINANCING

The four-week estimated municipal financing for Nov. 30-Dec. 25 comes to \$303,347,000. Last week's estimate added up to the lower amount of \$259.9 million for tax-exempts of \$1 million or more. Aiding the larger financing ahead, are such issues as: Los Angeles School District, Calif.—\$21,500,000 on Dec. 1; Salt River Project Agricultural Improvement & Power District, Ariz.—\$15 million on Dec. 1; Los Angeles County, Calif.—\$13 million on Dec. 3; Commonwealth of Mass.—\$21,601,000 on Dec. 3; Commonwealth of Puerto Rico—\$20 million on Dec. 8; State of California—\$100 million on Dec. 9; and Chicago Board of Education—\$10

at 1722 L. St., N.W., Washington, D.C. The business of the company will be to invest in real estate projects.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized      Outstanding

Promissory notes:		
\$85,000 prin. amt., 6% promissory note dated June 23, 1959, secured by a first deed of trust on the "Smoor Property" due June 23, 1964	\$85,000.00	\$85,000.00
\$85,000 prin. amt., 5½% promissory note dated June 24, 1959, secured by a first deed of trust on the apartment properties at 3836-38-40 So. Capitol St., S.E., Wash., D.C. due June 24, 1979	85,000.00	83,205.74
\$15,000 prin. amt., 6% promissory note dated June 24, 1959, secured by a second deed of trust on the apartment properties at 3836-38-40 So. Capitol St., S.E., Wash., D.C. due Dec. 24, 1970	15,000.00	14,849.63
6½% subord. deb., due Sept. 15, 1969	1,200,000.00	1,200,000.00
Common stock (par \$5)	500,000 shs.	96,351 shs.

The company may issue stock in the future in exchange for royalty which it considers desirable for acquisition. Such stock would not be subject to the preemptive rights of the company's shareholders. The company would not enter into such transactions with an affiliate or related person without securing the prior approval of its stockholders.—V. 190, p. 1730.

**Black & Decker Manufacturing Co.—Sales Set Record**

Consolidated net sales of \$52,771,220 were recorded by this company, of Towson, Maryland, and its subsidiaries in the fiscal year ended Sept. 30, 1959. In his annual report to stockholders, issued Nov. 16, Robert D. Black, Chairman of the Board and President, stated that this represents the highest sales volume in the power tool manufacturing company's 49 years of business and is 21.2% ahead of the 1958 consolidated net sales.

In line with this increase in sales, the company's net earnings after taxes amounted to \$4,798,752, a 47.1% increase over the previous year. These earnings equalled \$2.23 per share on the 2,154,160 shares of common stock outstanding as of Sept. 30, 1959. This compares to \$1.58 per share on the shares outstanding at the close of September, 1958, adjusted to give effect to the 2-for-1 stock split of Sept. 1, 1959. Earnings before taxes reached \$10,148,604, an increase of \$3,665,273 over the 1958 fiscal year. Taxes on income amounted to \$5,349,852.

The regular quarterly cash dividend of 50 cents per share was paid on the common stock outstanding for the first three quarters of the fiscal year. After giving effect to the 2-for-1 stock split as of Sept. 1, 1959, the fourth quarterly dividend was raised to 30 cents per share, an increase of 20%. On the basis of stock outstanding at the close of the year, cash dividends were equivalent to \$1.05 per share. Cash dividend payments for the 1959 fiscal year totalled \$2,220,092.—V. 190, p. 967.

**Bourns, Inc.—Common Stock Offered**—Blyth & Co., Inc. on Nov. 24 headed an underwriting group which publicly offered 120,000 shares of capital stock (par 50 cents) at \$13.80 per share. The gross spread was \$1.10. There was a 17 cent management fee; 60 cents selling concession (re-allowance 25 cents). This offering was oversubscribed and the books closed.

Of the 120,000 shares offered, 60,000 shares were offered for the account of the company and 60,000 shares were offered for the account of a selling stockholder.

**PROCEEDS**—The net proceeds will be added to the company's general funds.

**BUSINESS**—Bourns, Inc. was incorporated in California on Dec. 24, 1952. It is a successor to Bourns Laboratories, a sole proprietorship which was organized in 1946 by Marlan E. Bourns. The company is engaged primarily in the research, design and development, manufacture and sale of precision instruments, including potentiometers and potentiometer-type transducers, used in electronic circuitry for military, industrial and scientific uses. The executive and administrative offices and the principal plant of the company are located at 6135 Magnolia Avenue, Riverside, Calif. The company also has a plant in Ames, Iowa.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized      Outstanding

\*Term loan      \$350,000      \$315,000

Capital stock (par 50c)      2,000,000 shs.      1,060,000 shs.

Represented by an installment promissory note to The Prudential Insurance Co. of America bearing interest at 6% per annum with principal payable annually in the amount of \$35,000 on June 30 of each year to June 30, 1968.—V. 190, p. 1935.

**UNDERWRITERS**—The underwriters named below have agreed to purchase the following number of shares set opposite their respective names:

	Shares	Shares	
Blyth & Co., Inc.	63,000	Schwabacher & Co.	3,500
E. F. Hutton & Company	5,000	J. Barth & Co.	2,000
Shearson, Hammill & Co.	5,000	Bingham, Walter & Hurry, Inc.	2,000
William R. Staats & Co.	5,000	First California Company, Incorporated	2,000
Walston & Co., Inc.	5,000	Hooker & Fay	2,000
Batemann, Eichler & Co.	3,500	Irving Lundborg & Co.	2,000
Crowell, Weedon & Co.	3,500	Pacific Northwest Company	2,000
Hill Richards & Co.	3,500	Stern, Frak, Meyer & Fox	2,000
Lester, Ryans & Co.	3,500	Wagenseller & Durst, Inc.	2,000
Mitchum, Jones & Tammerton	3,500		
V. 190, p. 1935.			

**Bowling Corp. of America—Opens New Center**

This corporation opened the largest bowling center in the South in Atlanta, Ga., on Nov. 24. President Rubin Dankoff reported that, in addition, the firm will commence construction of a second center in New Jersey shortly. Last month the company opened a multi-million dollar center in East Brunswick, New Jersey.

It is estimated that some 26 million Americans will spend \$500 million this year on lane fees alone (Fortune, November 1959). It has been predicted that 94,000 new bowling lanes will be needed in the next 10 years. The corporation is now operating centers in upper New York State, Long Island, and New Jersey. Upon completion of the present centers now planned and in construction, Bowling Corporation claims it will be the largest operator in the United States.—V. 188, p. 2134.

**British Industries Corp.—Earnings**

The corporation for the nine months ended Sept. 30, 1959, reported sales of \$5,528,593 as compared with \$5,589,789 in the corresponding period last year.

After provision for estimated Federal income taxes, net profits amounted to \$360,585, equal to \$1.01 per share on the shares outstanding on Sept. 30, 1959.

During the first nine months of 1958, net profits amounted to \$358,318 or \$1 per share, adjusted to the number of shares presently outstanding.

Net current assets on Sept. 30, 1959, amounted to \$3,864,351 and current liabilities were \$1,181,413, leaving net working capital of \$2,682,938.—V. 190, p. 1291.

**C & W Enterprises, Inc., Fort Smith, Ark.—Files With Securities and Exchange Commission**

The corporation on Nov. 13 filed a letter of notification with the SEC covering 50,000 shares of 4% preferred stock (par \$1) to be

offered at \$1.10 per share, without underwriting. The preferred stock is convertible into common stock on the basis of one for one.

The proceeds are to be used exclusively for the purchase of 20/20 from the manufacturing company and for the purchase of advertising to promote the sale and distribution of same.

**Central & South West Corp.—Registers With SEC**

This corporation, located at 902 Market St., Wilmington, Del., filed a registration statement with the SEC on Nov. 20, 1959, covering \$6,235,988 of participations in the Employees' Thrift Plan of the corporation and its subsidiaries.—V. 190, p. 2039.

**Cincinnati Gardens, Inc., Cincinnati, Ohio—Files With Securities and Exchange Commission**

The corporation on Nov. 16 filed a letter of notification with the SEC covering 32,967 shares of common stock (no par) to be offered at \$9.10 per share, without underwriting.

The proceeds are to be used to pay outstanding contractor's bills and for working capital.

**Citadel Life Insurance Co. of N. Y.—Registers With Securities and Exchange Commission**

The company, of 150 Broadway, New York, N.Y., filed a registration statement with the SEC on Nov. 10, 1959, covering 60,000 shares of common stock, \$10 par value, to be offered for public sale at a price of \$20 per share. The stock will be sold through the efforts of the directors and officers of the company, principally Moshe B. Pomrock, President.

The company was organized primarily through the efforts of Hasneb Insurance Co., Ltd., Migdal Insurance Co., Ltd., and Zion Insurance Co., Ltd., all organized under the laws of the State of Israel, and Moshe B. Pomrock, who is a director and manager of Hasneb and a director of Israel Reinsurance Co., Ltd., of Tel Aviv. The company was incorporated under New York law on October, 1959, and its charter permits it to write life insurance, annuities, and accident and health insurance. It has an authorized capital of 60,000 shares of common stock, \$10 par value. The prospectus states that no insurance has as yet been written, nor will it be until the company's paid-up capital equals \$1,200,000 and it has received the necessary license from the Insurance Department of the State of New York. A subscription agreement has been entered into by the Hasneb, Migdal, and Zion insurance companies and by Fiducia, Inc., and 12 co-organizers of the company, pursuant to which they have subscribed to shares in the following amounts: Hasneb, 9,000 shares; Migdal, 5,500 shares; Zion, 5,500 shares; Fiducia, Inc., 5,000 shares; and the 12 individuals, an aggregate of approximately 17,000 shares. Pursuant to the agreement, each of the subscribers has paid 5% of the price of the shares subscribed by him or it, and one subscriber has paid 25% of his subscription, the total amount thus paid being \$44,425. A call has been made for the entire unpaid balance of all subscriptions, which calls, amounting to \$804,075, are due and payable by Nov. 25, 1959. Under the agreement, unless subscriptions for the entire authorized capital of the company, for a total price of \$1,200,000, are obtained, the initial subscribers to the company's stock, as well as purchasers of the stock under this prospectus, will be entitled to refunds of moneys paid by them.

Proceeds of the stock offering will be added to the company's general funds. The prospectus states that most, if not all, of the proceeds will be invested in income-producing securities as authorized by applicable laws, and thereafter will be used to finance the company's operations, set up proper reserves for insurance to be written, and enable the company to engage in the sale of insurance.

**Clary Corp., San Gabriel, Calif.—Files With SEC**

The corporation on Nov. 13 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered for subscription by stockholders of record along with warrants to subscribe for one share of common for each 22 shares held and additional rights to subscribe for an additional number of shares of common at the same price subject to allotment, at the market. No underwriting is involved.

The proceeds, which are not to exceed \$300,000, are to be added to working capital.—V. 190, p. 1832.

**Coca-Cola Co.—Stock Split**

The stockholders on Jan. 18 will consider increasing the authorized common stock to effect a three-for-one split-up.—V. 189, p. 2240.

**Compo Shoe Machinery Corp.—Sales Up**

Total sales and leased equipment revenues for the nine months' period ended Sept. 30, 1959, amounted to \$5,179,510 compared with \$4,411,285 in the corresponding period of 1958, according to John F. Smith, President.

Net income for the first nine months after Federal taxes was \$265,473 or 70 cents per share, compared with net income after taxes of \$260,621 or 68 cents a share for the similar 1958 period.

Mr. Smith added that after retirement of 10,784 shares of preferred stock during 1959 at a cost of \$276,794, net working capital increased from \$2,180,336 on Sept. 30, 1958, to \$2,194,231 on Sept. 30, 1959.—V. 190, p. 1292.

**Conde Nast Publications, Inc.—Rights Dates**

The directors at a meeting held on the afternoon of Nov. 24 set a subscription price of \$8 per share and an expiration date of Dec. 11, 1959 for the offering of 501,863 shares of common stock to its present stockholders on the basis of one new share for each two shares held. An amendment to the registration statement setting forth such information is being filed with the SEC. Subscription warrants were mailed out on Nov. 24 to stockholders of record on that date.—V. 190, p. 2139.

**Continental Reserve Co., Salt Lake City, Utah—Files With Securities and Exchange Commission**

The company on Nov. 13 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 30 cents) to be offered at \$1 per share, through Columbine Securities Corp., Denver, Colo.

The proceeds are to be used to invest in the common stock of its proposed subsidiary, Continental Reserve Life Insurance Co.

**Continental Steel Corp.—Stock Split**

The stockholders on March 15 will consider increasing the authorized common stock and changing the par value from \$14 to \$7 to effect a two-for-one split-up.—V. 187, p. 2000.

**Cordillera Mining Co.—Common Stock Offered to Option Holders**—This company on the effectiveness of a registration statement with the SEC (Nov. 5, 1959) is presently offering 2,179,800 shares of common stock (par five cents). These shares are being offered solely through the exercise of certain options heretofore issued by the corporation. The shares acquired by the option-holders through the exercise of options, and 1,406,000 shares which are issued and outstanding, may be offered to the public by the holders of such shares as "selling stockholders" in the over-the-counter market at the current market for such shares at the time of sale.

The prices of the common stock as traded in the over-the-counter market, ranged between Jan. 1, 1959 and Oct. 20, 1959 from a low bid of 10¢ to a high bid of 50¢.

**BUSINESS**—The corporation is in the exploratory stage and the corporation's properties have no established reserves of oil, gas or minerals. The book value of the corporation's capital stock at June

30, 1959 was \$0.0185. The company's properties have been acquired for highly speculative exploratory purposes, and there can be no assurance that any oil, gas or minerals will be discovered in commercial quantities.—V. 190, p. 969.

**Crane Co.—Acquisitions**

Crane Co. has acquired Pipe Fabricators, Inc., East Chicago, Ind., and Canadian Pittsburgh Piping Ltd., Hamilton, Ontario, Canada, 15 has been announced by T. M. Evans, Chairman. Financial details of the transactions were not revealed.

All of Crane's domestic and Canadian fabrication of pipe for utilities and chemical plants and special fabricated valves will eventually be concentrated at these two new plants. However, Crane Co. has no intention of going into the actual contract work for installation of piping, Mr. Evans said.

Crane Co.'s fabricating piping departments at Chicago and Birmingham, Alabama, will soon be transferred to East Chicago, Mr. Evans noted.

Pipe Fabricators, Inc. is located at 504 W. 145th St., East Chicago, Ind. It will be operated as the Crane Co. Pipe Fabricating Division.

Canadian Pittsburgh Piping, Ltd. becomes a subsidiary of Crane, Ltd., and the name will be changed to Crane Piping Ltd.—V. 190, p. 2039.

**Curtiss-Wright Corp.—New Engine**

On Nov. 24 this corporation partially took the wraps off a radically new internal combustion engine that has been developed jointly with NSU Werke, of West Germany.

Described as a rotating combustion engine with only two moving parts, a considerable amount of company secrecy still shrouds the proof test unit unveiled by Curtiss-Wright. Full details will not be announced until the engine, which has a range of from 100 to 700 hp. is in production next year. A unit in the 750 to 5,000 hp. class also is under development.</

000 shares of common stock (par 10 cents) at a price of \$13.75 per share. This offering was oversubscribed.

**PROCEEDS**—Net proceeds of the offering will be used for production of new products, for the establishment of new company branches and service bureaus; to finance the rental of the company's machines to customers, and for added working capital.

**BUSINESS**—Dashew is principally engaged in the manufacture, distribution and development of business machines for identification and control of information. The company's products include metal and plastic identification plates and high speed writing machines which record information from such plates. Dashew also manufactures high speed embossing machines which operate from either punch cards or punched tape and can emboss either metal or plastic identification plates.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$0.10)	\$40,500	\$2,000,000 shs.
	1,150,615 shs.	

\*Of these shares, 50,000 are reserved for issuance to employees under the company's Restricted Stock Option Plan.

**UNDERWRITERS**—The underwriters named below, for whom Shearson, Hammill & Co. is acting as representative, have severally agreed to purchase from the company the number of shares of the company's common stock set forth opposite their respective names.

	Shares	Shares	
Shearson, Hammill & Co.	40,500	Van Alstyne, Noel & Co.	6,000
Hornblower & Weeks	10,000	Walston & Co., Inc.	6,000
Paine, Webber, Jackson & Curtis	10,000	Batemann, Elchier & Co.	4,500
Bache & Co.	8,500	J. Barth & Co.	4,500
Shields & Company	8,500	Saunders, Silver & Co.	4,500
Baird & Co. Incorporated	6,000	Chas. W. Scranton & Co.	4,500
H. M. Byllesby & Co., Inc.	6,000	Stern, Frank, Meyer & Fox	3,500
E. F. Hutton & Co.	6,000	David A. Noyes & Company	3,000
Prescott, Shepard & Co., Inc.	6,000	W. D. Gradyson & Co.	3,000
	V. 190, p. 1732.	Henry, Franc & Co.	3,000
		Heller & Meyer	3,000
		Kohlmeyer & Co.	3,000

#### Dow Chemical Co.—Employees Buy Stock

Employees have agreed to purchase all 120,000 shares of the company's stock offered in the 1959 Employees' Stock Purchase Plan. It is the second time in the 11 years the plan has been in operation that an issue has been completely subscribed.

The stock was offered at \$68 a share, which is 84.74% of the average market value of the stock Sept. 29, 1959. Of approximately 28,500 employees eligible to participate, 12,750, or 44.7%, joined the plan. This includes personnel of subsidiary and associated companies eligible for participation in the plan.—V. 190, p. 1937.

#### Dynatronics, Inc., Orlando, Fla.—Files With SEC

The corporation on Nov. 6 filed a letter of notification with the SEC covering \$105,000 of five-year 6% subordinated debentures to be offered in denominations of \$500 each with warrants to purchase 143 shares of common stock, said stock to be offered at \$3.50 per share. No underwriting is involved.

The proceeds are to be used for working capital.—V. 190, p. 2140.

#### Echo Bay Lead-Silver Mines, Inc., Cœur d'Alene, Idaho—Files With SEC

The corporation on Nov. 4 filed a letter of notification with the SEC covering 2,000,000 shares of non-assessable common stock to be offered for subscription to stockholders of record May 12, 1959, at par (10 cents per share) with the right to purchase one share for each share held. No underwriting is involved.

The proceeds are to be used for expenses incidental to mining.—V. 172, p. 663.

#### Electric Power Corp.—Partial Redemption

The corporation has called for redemption on Jan. 1, next, through operation of the sinking fund, \$23,400 of its 4% debt adjustment bonds, due Jan. 1, 1973 at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2244.

#### El Paso Natural Gas Co. (& Subs.)—Earnings

This company and subsidiaries boosted third quarter net income to \$7,991,282 from \$7,192,761 in the comparable period of 1958 despite unseasonably warm weather and the adverse effects of the copper and steel strikes. President Paul Kayser has reported to stockholders.

After provision for preferred dividends, remaining net income for the quarter was \$5,731,849, up from \$5,201,527 in 1958. Earnings per common share were 34 cents on 17,023,715 shares outstanding as compared with 31 cents on 17,022,257 common shares in the 1958 quarter.

Sales for the quarter rose to \$112,928,116 from \$87,579,340 in the same period of 1958. Mr. Kayser reported. He pointed out, however, that a substantial part of this additional sales volume came from new projects undertaken to meet rising market demand, but which are not yet in full use. As a result the operating costs, depreciation and interest charges on these projects have kept a portion of this added volume from being fully reflected in earnings.

Mr. Kayser reported that sales for the nine-month period climbed to \$326,121,029 from \$262,200,675. Net for the first nine months was \$23,256,227, as compared with \$24,674,552 in 1958. After provision for preferred dividends, nine-month balance for common stock was \$16,761,984, or 98 cents per share, as compared with 1958's \$18,889,558, or \$1.11 per share.—V. 190, p. 1733.

#### Energy Supply Schwaben, Inc.—Partial Redemption

The corporation on Jan. 1, next, through operation of the sinking fund, \$21,900 of its 5 1/4% debt adjustment bonds, due Jan. 1, 1973, at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 188, p. 2245.

**Enflo Corp.—Common Stock Offered**—D. Gleich Co. and Aetna Securities Corp., both of New York City, on Nov. 23 publicly offered 125,000 shares of common stock (par 10 cents) at a price of \$3 per share. These securities are being offered on an "all or none basis." The offering was oversubscribed and the books closed.

**PROCEEDS**—The net proceeds to the company, after payment of expenses, estimated at \$35,360 will be approximately \$283,390. It is the intention of the company to allocate the net proceeds approximately as follows: Buildings, \$40,000; machinery and equipment, \$70,000; inventory, \$55,000; advertising and sales expenses, \$10,000; prepayment of the obligation on the plant installment purchase agreement, \$14,000; preparation of chattel mortgage on equipment, \$10,000; payment of notes, \$22,109; and the balance of \$62,281 will be used for working capital.

**BUSINESS**—The Mapel Shade, N. J., company manufactures and sells plastic sheets, rods, tubing, finished and semi-finished components and pressure-sensitive, cementable, and plain tapes, primarily for use in the electrical and chemical industries. The company was incorporated under the laws of Delaware on May 29, 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable	\$41,109	\$9,000
Common stock (par \$0.10)	\$450,000 shs.	145,000 shs.
Class B common stock (par \$0.10)	\$170,000 shs.	145,000 shs.

\*170,000 shares of common stock are reserved for the conversion of the class B common stock on June 30, 1961. 15,000 shares of class B common stock are reserved for Merritt A. Rudner pursuant to his employment contract. An additional 5,000 shares of class B common stock are reserved for sales to employees through June 30, 1961.—V. 190, p. 1522.

#### Firestone Tire & Rubber Co.—Stock Split

The stockholders on Jan. 16 will consider increasing the authorized common stock and changing the par value from \$6.25 to no par to effect a three-for-one split-up.—V. 190, p. 1628.

#### First Charter Financial Corp.—Issues First Earnings Report Following Initial Public Offering of Common Stock

This corporation recently announced record nine-month earnings for the period ended Sept. 30, 1959 of \$7,209,000, equal to \$1.20 per share on 6,000,000 shares of common stock outstanding, after provision for income taxes and before appropriations to general reserves. Provision for estimated income taxes for the nine months was \$686,000.

Company President S. Mark Taper said that in addition to the earnings announced above, deferred fees and discounts at Sept. 30 were \$12,479,613, an increase of \$1,063,000 since April 30 of this year.

According to Taper, these figures constituted First Charter's first financial report since initial offering of the company's common stock earlier this year. In July, an underwriting syndicate headed by Eastman, Dillon, Union Securities & Co. and William R. Staats & Co. offered 3,000,000 shares of First Charter common, and it was announced that the company would seek a listing of the shares on the New York Stock

Taper stated that loans outstanding at Sept. 30 were \$471,881,000, 14% ahead of April 30, and that the number of depositors increased by 10,937 from 171,759 to 182,696 during the same period. He added that total resources of First Charter Financial Corp. was \$562,547,571 as of Sept. 30, an all-time high.

He said an interim stock dividend of 2 1/2% had been declared Oct. 23, payable Dec. 11 to stockholders of record Nov. 13.—V. 190, p. 258.

**First Financial Corp. of The West—Capital Stock Offered**—120,000 shares of capital stock (without par value) at \$10 per share. This offering was oversubscribed.

Of the 120,000 shares offered, 100,000 shares were offered for the accounts of certain selling stockholders, and the remaining 20,000 shares were sold for the benefit of the company.

**PROCEEDS**—The net proceeds will be used to repay a term loan.

**TRANSFER AGENT**—Bank of America National Trust & Savings Association, Los Angeles, California.

**REGISTRAR**—Union Bank, Los Angeles, California.

**BUSINESS**—First Financial Corporation of the West was incorporated under the laws of the State of California on Feb. 15, 1955, and is the surviving corporation of a merger with M. L. Investment Co. The company now owns 98.6% of the outstanding guarantee (capital) stock of Huntington Park First Savings & Loan Association (the "Association"). The Association is engaged in the savings and loan business in the Greater Los Angeles Area. Its head office is in Huntington Park, California, approximately 10 miles southeast of downtown Los Angeles, California, and it has two nearby branch offices located in South Gate and Bell, Calif. The Association commenced its business in 1928 and is presently operating under the California Savings and Loan Association Law as a California corporation.

Savings and Loan associations are principally engaged in the business of providing a savings medium for funds of investors and of lending such funds to finance the purchase, construction and improvement by others of real estate, principally residential, by making loans secured by first liens on such real estate in the form of mortgages or deeds of trust. Interest and fees from such real estate loans are the principal sources of income of savings and loan associations which are the largest institutional home lenders in California. The Association also operates an escrow business, from which it derives a modest amount of income.

The company (1) conducts an insurance agency which makes fire and other insurance available to borrowers from the Association, (2) acts as trustee under trust deeds securing loans made by the Association, (3) holds certain real properties for investment, and (4) purchases notes secured by first or second deeds of trust.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness	\$567,000	\$307,000
Capital stock (without par value)	1,000,000 shs.	*629,500 shs.

\* Includes 49,500 shares issued in exchange for shares of guarantee stock of the Association subsequent to Oct. 31, 1959.

\* Consists of various notes bearing interest at the rate of 5% in favor of Robert L. Lynch and certain corporations (or their profit-sharing trusts) in which some of the selling stockholders have controlling interests.—V. 190, p. 1419.

#### Fred F. French Investing Co., Inc.—Seeks Indenture Qualification

This company, located at 551 Fifth Ave., New York, N. Y., filed an application with the SEC on Nov. 13, 1959, for qualification under the Trust Indenture Act of a trust indenture pursuant to which \$400,000 of 6% sinking fund subordinate debentures, series B, due Aug. 1, 1979, are to be issued. These debentures will be issued on or about Jan. 1, 1960, to the holders (other than Fred F. French Investing Co., Inc.) of preferred stock of Tudor City Twelfth Unit, Inc., pursuant to a consolidation of Tudor City into Fred F. French Investing under New York law.—V. 190, p. 155.

**Frontier Refining Co.—Debentures Offered**—J. A. Hogle & Co.; Peters, Writer & Christensen, Inc., and Garrett, Bromfield & Co. on Nov. 23 headed an underwriting group which publicly offered \$6,000,000 of 6% convertible subordinated debentures dated Nov. 1, 1959 and due Nov. 1, 1969, at 100% plus accrued interest from Nov. 1, 1959, to date of delivery. All the bonds for selling group have been spoken for, and a few are still in the hands of the underwriters.

These debentures are subordinate to prior payment of the first mortgage bonds of the company and other indebtedness now or hereafter incurred for borrowed money which the company may designate as senior indebtedness except that the serial debentures, series of 1958, may not be so designated. In case of liquidation, senior indebtedness would be paid in full before any payment on the debentures. The debentures would rank equally with other unsecured debts of the company, including those to general creditors, unless unsecured debt or debt not fully secured should be designated as senior indebtedness, in which case the debentures would rank behind debts to general creditors.

Interest payable May 1 and November 1. Principal and interest payable at the office of the Trustee, The First National Bank of Denver, in Denver, Colo.

The debentures are convertible into common stock of the company at a conversion price of \$13.50 per share. On the first days of November 1962, 1964 and 1966 the conversion prices then in effect will be increased by 10%.

**REDEMPTION**—The debentures are subject to redemption at the option of the company on Nov. 1, 1962, or any subsequent interest payment date prior to maturity at par plus accrued interest and a premium equal to 5% of the principal amount if redeemed on or before Nov. 1, 1963, such premium being reduced by 1% on such day and on the first day of each November thereafter until Nov. 1, 1965, after which the premium shall be 2%. Notice of redemption will be given by mail to the holders of registered debentures and by publication in the newspapers.

**MISCELLANEOUS FEATURES**—There are no provisions with respect to amortization or sinking fund, and the debentures are not secured by liens on property. The indenture does not restrict the declaration of dividends or the incurring of debt, require the maintenance of any ratio of assets, the creation of reserves or the maintenance of properties. Nor does it contain provisions relating to the issuance of additional securities.

In case of default, the holders of not less than a majority in aggregate principal amount of the debentures outstanding may direct the time, method and place of conducting any proceeding for any remedy available to the trustee. Such a majority may also waive defaults and the consequences thereof. The trustee may, in certain circumstances described in the indenture, require indemnification satisfactory to it before proceeding.

The principal events of default are the failure to make prompt payment of principal or interest and the failure to deliver stock upon exercise of conversion rights. The company is required at least annually to deliver to the trustee certificates as to the absence of defaults and compliance with the terms of the indenture.

**PROCEEDS**—The net proceeds from the sale of the securities offered,

after deducting underwriting discounts and expenses in connection therewith, are estimated at \$5,651,800. The company expects to use approximately \$4,580,000 of this amount to pay for approximately 89% of the common stock of Western States Refining Co., a Utah corporation, and to use approximately \$115,000 to make the initial payment on the refinery

stockholders and no part of the proceeds will be received by the company.

**BUSINESS**—The company owns all the issued and outstanding equity securities of Gibraltar Savings and Loan Association of Beverly Hills and the outstanding capital stock of four affiliated companies. The association is engaged in the business of lending money principally against first liens on real estate for the purpose of purchasing, constructing and improving real property or refinancing existing loans on properties. Funds are provided by savings of individuals, institutions and others. Income is derived principally from interest and fees received in connection with such real estate loans.

**ASSETS**—On Dec. 31, 1952 total assets of the association were approximately \$1,156,000 and at Sept. 30, 1959 the total assets had increased to \$96,714,000.

For the nine months ended Sept. 30, 1959, pro forma net earnings per share before appropriations to Federal insurance reserves were \$1.37, compared with 78 cents for the 1958 period.

#### CAPITALIZATION AS OF SEPT. 30, 1959

Capital stock, \$1 par value	Authorized	Outstanding
	1,500,000 shs.	929,900 shs.
Capital stock purchase warrants	16,250 wts.	16,250 wts.

\*Not including (a) 234,900 shares held by the Affiliated Companies, (b) 46,500 shares reserved for issuance upon the exercise of options which have been or may be granted pursuant to the company's employees' Restricted Stock Option Plan, and (c) 16,250 shares reserved for issuance upon the exercise of capital stock purchase warrants.

Issued subsequent to Sept. 30, 1959.

**DIVIDENDS**—The company has paid no dividends since its incorporation. It is not expected that the company will pay cash dividends, but the payment of stock dividends will be considered periodically by the board of directors. Dividend payments, in either cash or stock, will be subject to business conditions, earnings, the operating and financial position of the company and its subsidiaries and other factors.

**UNDERWRITERS**—The names of the several underwriters and the number of shares of capital stock which each has severally agreed to purchase from the selling stockholders, are as follows:

	Shares		
Kidder, Peabody & Co.	56,000	Crowell, Weedon & Co.	5,500
Goldman, Sachs & Co.	14,000	Cruttenden, Podesta & Co.	5,500
Smith, Barney & Co.	14,000	J. M. Dain & Co., Inc.	5,500
White, Weld & Co. Inc.	14,000	Dempsey-Tegeler & Co.	5,500
Dean Witter & Co.	14,000	H. Hentz & Co.	5,500
Paine, Webber, Jackson & Curtis	12,000	Hill Richards & Co.	5,500
Bache & Co.	10,000	Investment Corp. of Norfolk	5,500
A. G. Becker & Co. Inc.	10,000	Pacific Northwest Co.	5,500
Hayden, Stone & Co.	10,000	Rauschier, Pierce & Co., Inc.	5,500
Hemphill, Noyes & Co.	10,000	Sutro & Co.	5,500
E. F. Hutton & Co.	10,000	Bingham, Walter & Hurry, Inc.	4,000
W. E. Hutton & Co.	10,000	Davis, Skaggs & Co.	4,000
Shearson, Hammill & Co.	10,000	Norman W. Eiseman & Co. Inc.	4,000
Lester, Ryons & Co.	8,000	Clement A. Evans & Co. Inc.	4,000
Mitchum, Jones & Templeton	8,000	Hanrahan & Co., Inc.	4,000
Schwabacher & Co.	3,000	A. E. Masten & Co.	4,000
J. Barth & Co.	5,500	Irvings J. Rice & Co., Inc.	4,000
Bateman, Eichler & Co.	5,500	Stern, Frank, Meyer & Fox	4,000

V. 190, p. 1734.

#### Granite City Steel Co.—Stock Changes Proposed

The directors of the Granite City Steel Company, on Nov. 17 declared an increased 4th quarter dividend on the company's common stock and proposed subject to stockholder approval next January, a two-for-one stock split and an increase in the number of shares of common authorized.

The fourth quarter cash dividend will be 60 cents per share of common, payable Dec. 18 to stockholders of record Nov. 30. This is 10 cents per share more than the 50-cent dividend paid in each of the first three quarters of 1959, and 20 cents per share more than the quarterly dividend in 1958.

The directors adopted a resolution calling a special meeting of Granite City Steel's stockholders for Jan. 18, 1960, at the company's main office in Granite City, Ill., which is located across the Mississippi River from St. Louis. At this meeting, the stockholders will be asked to vote their approval of two proposals made by the directors—the two-for-one common stock split and an increase in the number of common shares the company is authorized to issue to 7,500,000 shares from the present 3,000,000 shares.

There are 2,126,618 shares now outstanding. The stock split would double that number and simultaneously reduce the par value of each share from the present \$12.50 to \$6.25 per share.

Nicholas P. Veeder, President, said the directors had two main reasons for proposing the stock split and increase in number of authorized common shares. They wanted to provide for a wider distribution of the common stock, now held by approximately 10,600 stockholders, he said, and to authorize a sufficient number of common shares for a flexible capital structure that will be more adaptable to long-term requirements for expansion and plant improvements.

Mr. Veeder emphasized that the company does not plan to issue any additional shares of common in the immediate future if the increase to 7,500,000 authorized shares is approved by the stockholders next January except to issue shares required to carry out the stock split.

Mr. Veeder said the company has no present plans for additional financing other than its arrangement with seven participating banks, announced to stockholders last month, or a two-year revolving credit. This is convertible at the company's option to a five-year term loan. However, he said, the directors decided the authorization of additional shares of common stock was a prudent move in view of the potential growth in Granite's market area during the 1960s.

Stockholders of record Nov. 30, will be eligible to attend in person or by proxy the special meeting on Jan. 18, 1960. The affirmative vote of at least a majority of the present number of outstanding shares of common stock will be required for approval of the two-for-one stock split and the increase in number of shares of common authorized.

Granite City Steel manufactures plates, sheets and other flat rolled steel products, including galvanized and tin plate. The annual production capacity of its open hearth furnaces is 1,440,000 tons of steel.

#### Stock Split—

The stockholders on Jan. 18 will consider increasing the authorized common stock and changing the par value from \$12.50 to \$6.25 to effect a two-for-one split-up.—V. 190, p. 155.

**Great Western Financial Corp.—Offers Debentures to Stockholders**—This owner of the stocks of seven California savings and loan associations, is offering its stockholders the right to subscribe for a maximum of \$9,998,300 principal amount of 5% convertible subordinated debentures due 1974 in the ratio of \$100 debentures for each 22 shares of capital stock held of record on Nov. 20, 1959. The subscription price is 100%. The right to subscribe will expire on Dec. 4, 1959. The offering is being underwritten by a group managed by Lehman Brothers.

**BUSINESS**—The savings and loan associations owned by Great Western operate 25 offices in the greater Los Angeles area, central California, the San Francisco Bay area and the Sacramento area. The associations on Aug. 31 had real estate loans of \$530,454,622 in force.

The debentures are convertible into capital stock of the company at any time at \$50 per share. The issue will have the benefit of an annual sinking fund beginning in 1965, under which the company will be required to retire \$700,000 debentures each year and at its option may retire up to an additional \$700,000 annually. For the sinking fund the debentures will be redeemable at 100% plus accrued interest. They also are redeemable at the election of the company in whole at any time and in part from time to time at prices ranging from 105% initially to 100% plus accrued interest.

**PROCEEDS**—Net proceeds from the offering of debentures will be added to Great Western's funds and be available for general cor-

porate purposes. The company will apply the proceeds to the reduction of notes payable to banks. The bank loans were incurred to acquire, in 1958 and 1959, outstanding guarantee stocks of Guaranty Savings and Loan Association, Central Savings and Loan Association and First Savings and Loan Association, which companies are now subsidiaries of Great Western.

**UNDERWRITERS**—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them, are as follows:

Lehman Brothers	21	Harriman Ripley & Co., Inc.	4
Bache & Co.	2	Hill Richards & Co.	2
Baker, Simonds & Co., Inc.	1	Hoover & Fay	1
J. Barth & Co.	1	E. F. Hutton & Co.	2
Bateman, Eichler & Co.	1	Ladenburg, Thalmann & Co.	4
Bear, Stearns & Co.	1	Laird, C. Co., Corp.	1
A. G. Becker & Co., Inc.	4	Laird, Bissell & Meeds	1
Boettcher & Co.	1	Lazard Freres & Co.	4
J. C. Bradford & Co.	2	Lester, Ryons & Co.	1
Alex. Brown & Sons	2	Carl M. Loeb, Rhoades & Co.	4
Burnham & Co.	1	Paine, Webber, Jackson & Curtis	4
J. M. Dain & Co., Inc.	1	Reinhold & Gardner	1
Dempsey-Tegeler & Co.	1	Scherck, Richter Co.	1
Dixon Bretschneider Noonan Inc.	1	Schwabacher & Co.	1
Francis I. duPont & Co.	1	I. M. Simon & Co.	1
Eastman Dillon, Union Securities & Co.	4	William R. Staats & Co.	1
F. Eberstadt & Co.	2	Stein Bros. & Boyce	1
Goldman, Sachs & Co.	4	Sutro & Co.	1
Hollinger & Co.	2	Walston & Co., Inc.	2
		Wertheim & Co.	4

**Gulf States Utilities Co.—Bonds Offered**—An underwriting group headed by Stone & Webster Securities Corp., on Nov. 25 offered a new issue of \$16,000,000 first mortgage bonds, 5 1/4% series A, due 1989, priced at 102.603% and accrued interest to yield 5.08% to maturity. The issue was awarded to the group at competitive sale on Nov. 24 on its bid of 101.83%. Moderate interest was shown in the issue.

Other bids for the bonds also naming a 5 1/4% coupon, were as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co., jointly, 101.68; Salomon Bros. & Hutzler and Eastman Dillon, Union Securities & Co., jointly, 101.655; Halsey, Stuart & Co., Inc., 101.59%; and Lehman Brothers, 101.2199.

The series A bonds are redeemable at 107.90% if redeemed on or before Nov. 20, 1960 and thereafter at prices decreasing to the principal amount after Nov. 30, 1960. Special redemption prices range from 102.65% to the principal amount.

**PROCEEDS**—Proceeds of the sale will be used by the company to pay off short term notes due Dec. 1, 1959, amounting to approximately \$6,000,000, and to carry forward its construction program which for the years 1959-1960 will involve expenditures of about \$101,000,000. The company has entered into new revolving credit agreements providing for loans maturing on Dec. 31, 1960 covering up to an aggregate of \$20,000,000. These funds will be available for construction.

**CAPITALIZATION**—As of Aug. 31, 1959, the company had outstanding \$164,950,000 of long-term debt of which \$154,000,000 consisted of first mortgage bonds. Also outstanding were 525,000 shares of preferred stock of \$100 par value and 10,023,664 shares of common stock of no par value.

**BUSINESS**—The company's service territory covers an area in southeastern Texas and south central Louisiana comprising about 28,000 square miles. Electric energy is sold at retail in 288 communities with a population of 950,000, including the cities of Beaumont, Port Arthur, and Orange, Texas and Baton Rouge and Lake Charles, La.

**EARNINGS**—For the 12 months ended Aug. 31, 1959, the company reported total operating revenues of \$74,342,571 and gross income before interest and other income deductions of \$18,779,700. In the 1958 calendar year revenues were \$68,559,306 and gross income \$17,566,732.

**UNDERWRITERS**—The underwriters (who are the successful bidders in competitive bidding) have severally agreed to purchase from the company, the respective amounts of the new bonds set forth below:

(000's omitted)			
Stone & Webster Securities Corporation	\$2,200	Kidder, Peabody & Co.	\$1,700
Blyth & Co., Inc.	1,700	Lee Higgins Corporation	1,300
First Boston Corporation	1,700	McKelvy & Company	200
Harriman Ripley & Co. Incorporated	1,700	Spencer Trask & Co.	900
Hayden, Stone & Co.	900	Tucker, Anthony & R. L. Day	900
Hemphill, Noyes & Co.	900	Underwood, Neuhaus & Co.	900
		Incorporated	200
Dean Witter & Co.	1,700	Dean Witter & Co.	1,700

**Gulton Industries, Inc.—Common Stock Offered**—Public offering of 60,000 shares of common stock was made on Nov. 27 by Lehman Brothers and G. H. Walker & Co. at \$20 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from sale of the shares will be used to repay short-term bank loans totaling \$300,000 incurred to finance larger inventory and receivables; to construct and equip a new plant at Metuchen for the company's battery division, a project estimated to cost approximately \$300,000; and to finance additional inventory and receivables.

**BUSINESS**—Gulton and its subsidiaries are engaged in the development and manufacture of piezoelectric ceramic materials including stereo phonograph pick-up elements; subminiature components including thermistors and capacitors; nickel cadmium batteries; transistorized power supplies; ultrasonic equipment; and acceleration and shock-and-vibration transducers and equipment. Plants are located at Metuchen and Lodi, N. J.; Albuquerque, N. M.; Hawthorne, Calif.; and Gananoque, Canada.

**EARNINGS**—Consolidated net sales during the six months ended Aug. 31, 1959 amounted to \$4,699,588 compared with \$3,240,975 in the corresponding months of last year.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
\$72,000	167,250

\*Real estate mortgage notes payable under license agreement

Common stock, par value \$1 per share

1,500,000 shs. 192,142 shs.

\*Note payable in 1971 with annual installments of \$1,000 until that date and with interest at the rate of 5% per annum. Includes \$1,000 due within one year

remain unsubscribed for. In the event that the number of shares remaining unsubscribed for shall exceed 1,000, only the first 1,000 of such shares shall be subject to subscription by the employees, and in the event that the number of such shares shall not exceed 1,000, then all of such shares shall be subject to subscription by the employees. The price to the employees is \$25 per share, which must be paid with the subscription. No employee's subscription will be accepted after the close of the offering. No employee shall have the right to subscribe for more than 50 shares of the common stock, and all subscriptions shall be marked when received by the company with the date and time, so that those subscriptions having the earliest date and time marked thereon shall be first.

**TWENTY-SHARE OFFERING TO SHAREHOLDERS**—During the period of the pro rata offering to shareholders, the company will accept from the shareholders who have fully exercised their subscription rights under the pro rata offering to shareholders additional subscriptions, on a first-come-first-served basis, for not more than 20 additional shares per shareholder to the extent that the number of shares of this issue, which at the close of the pro rata offering to shareholders shall remain unsubscribed for either under the pro rata offering to shareholders or under the offering to employees, shall be sufficient to satisfy such additional subscriptions. The price is \$25 per share, which must be paid with the additional subscription. No additional subscription will be accepted after the close of the pro rata offering to shareholders. Those shareholders who shall have the right to subscribe for 20 additional shares shall have their subscriptions marked when received by the company with date and time, so that those subscriptions having the earliest date and time marked thereon shall be first.

**RESIDUAL OFFERING TO SHAREHOLDERS**—During the period of the pro rata offering to shareholders, the company will accept from the shareholders who have fully exercised their subscription rights under the pro rata offering to shareholders and who have subscribed for an additional 20 shares under the above twenty-share offering to shareholders, additional subscriptions for so many of the shares of this issue as at the close of the pro rata offering to shareholders shall remain unsubscribed for either under the pro rata offering to shareholders or under the offering to employees or under the twenty-share offering to shareholders. In the event that the aggregate number of shares subscribed for by such additional subscriptions shall exceed the number of shares remaining unsubscribed for under the above three offerings to shareholders and employees, the available number of shares shall be apportioned to the subscribing shareholders in proportion to their respective holdings of common stock of the company at the record date, and any fractional shares shall be allotted by lot among them so as to make up whole shares. The price is \$25 per share, which need not however be paid with the subscription. The company will notify each subscribing shareholder of the number of shares to which he is entitled under such additional subscription, and the shareholder must pay in full the price of such shares promptly after notice and before the shares will be issued. No such additional subscription will be accepted after the close of the pro rata offering to shareholders.

**Possible RE-OFFERING TO OTHERS**—In the event that any of the shares of this issue shall remain unsubscribed for at the close of the pro rata offering to shareholders, the company may re-offer such shares, remaining unsubscribed for, for sale at the price of \$25 per share to such residents of Pennsylvania as the General Manager may deem appropriate.

Such shares, if any, shall be advertised for sale in a newspaper of general circulation in and for Armstrong County, Pa., and the advertisement therein shall set forth the date and time when residents of the Commonwealth of Pennsylvania may call at the offices of The Kittanning Telephone Co. to purchase said stock for \$25 per share.

The company announced that the date of the offer to shareholders and employees will be Nov. 15, 1959, the record date will be the close of business on Nov. 14, 1959, the closing date of the offer will be the close of business on Dec. 15, 1959, and the date of issue of the shares subscribed for will be Dec. 30, 1959.

**PROCEEDS**—The net proceeds to the company from the sale of this issue of stock will be applied by the company to repay in part a loan of \$450,000 represented by the company's demand notes held by Pittsburgh National Bank, successor to The Peoples First National Bank & Trust Co. of Pittsburgh, Pa. This money was borrowed by the company periodically from May, 1958, to May, 1959, to provide funds for the purchase of new equipment and material necessary to the company's continuing program of modernization, improvement and expansion of its service. Approximately one year ago the company began a program of replacing its open wire toll leads with cable, and of expanding its base rate areas. The company is installing direct distance dialing equipment for all its offices and expects to have this equipment in operation in June, 1960. The company expected to have a modern IBM bookkeeping and billing system in operation in October, 1959.

**BUSINESS**—The company is an independent telephone company and is engaged in the business of rendering telephone service chiefly in Armstrong County, Pa. It owns and operates nine dial exchanges and toll lines interconnecting its exchanges and connecting with the toll lines of adjacent companies. For the 12 month period ending May 31, 1959, approximately 55% of the company's total operating revenues were derived from local service, approximately 41% from toll service, and the remaining 4% from telephone directory advertising. During the past five years the company's total investment in telephone plant has increased from \$3,895,712, as of Dec. 31, 1954, to \$5,658,839, as of May 31, 1959. During the same period the number of the company's telephones in service increased from 19,493 to 22,849. Total operating revenues increased from \$1,052,270 for the calendar year 1954, to \$1,422,781 for the calendar year 1958; net operating revenues (before taxes) for the same periods increased from \$404,886 to \$524,225.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Funded indebtedness (3 1/4% promissory notes due Dec. 1, 1969)	\$2,000,000
Notes payable (demand, 5 1/4%)	450,000
Common stock (par \$25)	80,000 shs.
Preferred stock (par \$25)	40,000 shs.
Series A, 12,000 shares; series B, 16,000 shares; series C, 12,000 shares.—V. 190, p. 872.	

#### Lake Aircraft Corp.—Registers With SEC

This Sanford, Maine, corporation filed a registration statement with the SEC on Nov. 20 covering 135,000 shares of class A common stock, 10 cents par value, to be offered for public sale at a price of \$3.00 per share. Mann and Gould is named as underwriter and will receive an underwriting commission of \$0.45 per share.

The company was incorporated under Delaware law on Aug. 26, 1959, and proposes to engage in the manufacture, distribution, and sale of aircraft. The prospectus states that it is possible that from time to time the company may also engage in a limited amount of subcontract work and other manufacturing if it appears that such manufacturing would be profitable. The company has purchased from Colonial Aircraft Corp., Sanford, Maine, such of Colonial's assets as were associated with its program for the production of Skimmer amphibians. The agreed purchase price for the Colonial assets was \$164,390 payable \$141,800 in cash and the balance by 8,200 shares of Lake Aircraft's class A common stock, valued for this purpose at \$2.75 per share (since increased to 16,400 shares by stock dividend). Lake Aircraft has paid \$100,000 and has issued the stock on account of the purchase price. The remaining \$41,800 is payable in cash within 90 days after Oct. 22, 1959. Of the proceeds from the stock offering, the first \$25,000 will be applied to bank indebtedness of the company. The proceeds will next be applied, in conjunction with cash on hand amounting to about \$28,000, to the payment of the balance of the purchase price of the Colonial assets, remaining indebtedness, and other expenses. Any balance will be used as working capital and for general corporate purposes.

#### Lance, Inc., Charlotte, N. C.—Files With SEC

The corporation on Nov. 9 filed a letter of notification with the SEC covering 1,400 shares of class A common stock (par \$5) and 2,100 shares of class B common stock (par \$5) to be offered to executives, administrative and supervisory employees of the company in units of two shares of class A and three shares of class B common stock at \$13.25 per share. No underwriting is involved.

The proceeds are to be used for working capital.—V. 188, p. 2247.

#### Liquid Veneer Corp., Buffalo, N. Y.—Files With SEC

The corporation on Nov. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through B. D. McCormack Securities Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

#### Lynch Corp.—Backlog at 10-Year High

Will Freeman, Chairman of the Board and President of this Anderson, Ind., firm, reports a backlog of approximately \$3 million, which represents the highest backlog for this company in more than 10 years.

This manufacturer of glass-forming, packaging, and plastic processing machinery is profiting from an extensive research and development program.

Mr. Freeman expects that earnings for the fourth quarter of the current year and the first quarter of 1960 should show substantial gains over comparable previous periods.—V. 190, p. 157.

**Marine Corp.—Debentures Offered**—Robert W. Baird & Co., Inc., Paine, Webber, Jackson & Curtis; Loewi & Co., Inc., and The Milwaukee Co. headed an underwriting group on Nov. 18 which quickly sold \$5,000,000 of 4 3/4% convertible debentures dated Nov. 1, 1959 and due Nov. 1, 1979, at a price of 100%, plus accrued interest from Nov. 1, 1959.

The debentures are convertible, unless redeemed, until maturity into common stock at \$57 per share.

The debentures are redeemable at the option of the corporation in whole or in part, initially at 105% of the principal amount thereof and at prices decreasing thereafter to 100.25% of said amount, and through the operation of the sinking fund, beginning May 1, 1970, at the principal amount thereof, together with accrued interest to the date of redemption.

During the period Jan. 1, 1959 to Nov. 2, 1959 the price of the common stock in the over-the-counter market ranged from \$34.75 per share to \$50 and \$35.75 to \$50 asked; on Nov. 2, 1959, the bid price of the common stock in the over-the-counter market was \$50, all as reported by The National Quotation Bureau, Inc.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
4 3/4% conv. debts, due Nov. 1, 1979	\$5,000,000
Common stock (\$10 par)	1,000,000 shs.

Excluding (1) 50,000 shares reserved for issuance to key executives and employees of the corporation and its subsidiary banks pursuant to the Key Executive Stock Option Plan (30,000 shares) and Employees Stock Option-Purchase Plan (20,000 shares), (2) 3,710 shares reserved for issuance to certain of the directors of the subsidiary banks of the corporation in exchange for qualifying shares in such banks retained by such directors at the time of acquisition of the respective subsidiary banks for such qualification purposes pursuant to applicable state and Federal law. To qualify as a director of a bank one must own shares of the bank. The directors of the banks at the time they became subsidiaries of the corporation retained the necessary qualifying shares under an agreement that upon ceasing to be a director of such bank for any reason each would exchange qualifying shares for shares of the corporation on the same ratio of exchange which applied at the time the bank became a subsidiary of the corporation, subject to adjustment for changes in the capital of the corporation. Persons who became and will become directors of subsidiary banks after the banks become members of the corporation purchase shares of the bank from the corporation to the extent necessary to qualify as such directors at the time of such purchase that they will, upon their ceasing to be a director of the bank for any reason, resell their shares to the corporation at the then book value, (3) 480 shares reserved for issuance to one shareholder of Marine National Exchange Bank of Milwaukee who formally accepted the exchange offering by the corporation to the shareholders of such bank but, due to circumstances beyond such person's control, has been unable to deliver her certificates for exchange, (4) 800 shares reserved for one shareholder of Pekauke State Bank who formally accepted the exchange offer on Oct. 8, 1959, and (5) 87,720 shares initially reserved for issuance upon conversion of the debentures offered.

The corporation has offered to exchange shares of its common stock for shares of the capital stock of Peoples Trust & Savings Bank, Green Bay, Wis., subject to certain conditions, including approval by the Board of Governors of the Federal Reserve System. If the offer is accepted and approved, a maximum of 37,500 and a minimum of 30,000 shares of the corporation will be so exchanged.

**BUSINESS**—The Marine Corporation, a Wisconsin corporation, with its office at 633 North Water St., Milwaukee, Wis., was organized in November, 1957, for the purpose of becoming a bank holding company under the Bank Holding Company Act of 1956.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally the principal amount of debentures set forth below opposite the name of each underwriter:

	Amount
Robert W. Baird & Co., Inc.	\$700,000
Paine, Webber, Jackson & Curtis	700,000
Loewi & Co., Inc.	700,000
The Milwaukee Co.	700,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	200,000
Smith, Barney & Co.	200,000
Dean Witter & Co.	200,000
A. C. Allyn & Co., Inc.	100,000
Bache & Co.	100,000
A. G. Becker & Co., Inc.	100,000
Francis I. du Pont & Co.	100,000
Lee Higginson Corp.	100,000
The Marshall Co.	100,000
Walston & Co., Inc.	100,000
Bell & Howell, Inc.	75,000
Bingham, Sheldon & Co.	75,000
Braun, Monroe & Co.	75,000
Cruttenden, Podesta & Co.	75,000
Emch & Co.	75,000
Harley, Haydon & Co. Inc.	75,000
McMaster Hutchinson & Co.	75,000
Straus, Brosser & Dowell	75,000
Ver Meulen & Co., Inc.	75,000
A. C. Best & Co.	50,000
Gardiner F. Dalton & Co.	50,000
H. C. Denison Co.	50,000
Adolph G. Thorsen	50,000
McKee & Jaekels Inc.	25,000

#### Metropolitan Broadcasting Corp.—Acquisition

This corporation announced on Nov. 20 the signing of contracts for the acquisition from the Gannett newspapers of television station KOVR-TV, located in the Stockton-Sacramento area of California.

According to the joint announcement by John W. Kluge, Chairman and President of Metropolitan, and Paul Miller, President of the Gannett Co., Inc., Metropolitan has acquired 96.5% of the stock of KOVR-TV from the Gannett Co., Inc., in a cash transaction in excess of \$3,500,000. The acquisition is subject to approval by the Federal Communications Commission.—V. 190, p. 1836.

#### Mid Chibougamau Mines Ltd.—Plans—Ratio

Diamond drilling is expected to be undertaken by Mid Chibougamau Mines Ltd. after the freeze-up on a priming group of claims, held jointly with Tazin Mines, in Joutel and Valrennes Townships, Quebec, the latest annual report states. Line cutting is now under way preparatory to magnetometer and electromagnetic surveys. The claims adjoin the property of Rio Tinto Canadian Exploration Ltd. where a series of diamond drill holes have shown increasing copper and zinc values.

Prompted by results on adjoining properties, Mid Chibougamau also plans to resume exploration during the coming winter on its group of claims immediately north of Portage Island (Chibougamau) Mines in Roy Township, using the more advanced methods of geophysical exploration now available.

During the fiscal year ended April 30, 1959 the company in cooperation with other companies, including Gunnar Mines, Conwest Exploration and Prudential Mining, conducted a vigorous exploration campaign in the Fortet Lake area where a total of 363 claims were acquired. Ground results indicated that several of the anomalies revealed in an airborne survey were due to sulphides.

Exploration was also undertaken in other areas, including Ungava, Turgeon River, Mattagami, etc. In all, some 40 properties were examined and either retained for further exploration or dropped. While no outstanding results were achieved, the new areas where the

company secured claims or interests in claims hold interesting possibilities.

The company spent a total of \$180,880 on its exploration and field work program in the past fiscal year. Balance sheet as at April 30, 1959 shows current assets of \$770,139, including \$183,029 in cash and \$548,125 in short-term notes and Government bonds, against \$11,058 in current liabilities.—V. 190, p. 974.

#### Monterey Oil Co.—New Well

Howard C. Pyle, President, has announced that Monterey and its partners have made a new Devonian formation oil discovery in Lea County, New Mexico, near the center of a block of 1,120 acres in which the company has a 25% working interest.

The well flowed on a six-hour potential test at the rate of 1,252 barrels per day of clean oil on a 5/8-inch choke through 20 feet of perforations at a depth of slightly more than 12,000 feet. Production of the well, known as Pure Oil-Monterey Oil-Kern County Land Co. Federal D No. 1, showed a low ratio of gas to oil.

Only the top 95 feet of the Devonian formation was penetrated. Mr. Pyle said, with the cores having excellent porosity, bleeding oil and gas with no evidence of water.

The first Devonian drill stem test, he said, extended from 11,937 to 11,983 feet and recovered 2,700 feet of clean 43.6 gravity oil plus 400 feet of oil-cut mud. The second drill stem test, from 11,978 to 12,011 feet, flowed oil at the rate of 2,400 barrels per day on a 1/2-inch choke and flowed at the rate of 980 barrels per day through a 5/8-inch choke.

The new discovery, Mr. Pyle said, is approximately two and one-half miles southwest of the Crossroads Field which was discovered in 1948.—V. 190, p. 361.

#### Mutual Investment and Trust Corp.—Registers With Securities and Exchange Commission

This corporation, of 201 North Court Avenue, Tucson, Arizona, filed a registration statement with the SEC on Nov. 13, 1959 covering 150,000 shares of common stock, \$1 par value, to be offered for public sale at a price of \$3.50 per share. No underwriting is involved.

The company, which was incorporated under Arizona law on Nov. 5, 1956, and commenced active operations on July 1, 1957, is primarily engaged in the business of buying and selling undeveloped real estate and has also engaged in a home construction program which it initiated in late 1958. At Aug. 31, 1959, it had outstanding 641,619 shares of common stock, \$1 par value, of which Norman R. Horwitz, President, owns 4,915 shares; Randolph Jenks, director, owns 5,149 shares, and Raymond L. Kuns, director, owns 3,800 shares. Other officers and directors own a aggregate of 10,450 shares. On Oct. 7, 19

the Fund assets aggregating approximately \$4,250,000, receiving in exchange 298,767 of its shares. These shares have been distributed to Walau's shareholders.

Mr. Richardson referred to the acquisition by the Fund in September of the assets of Federated Holding Corp., aggregating approximately \$1,750,000 and stated that "the officers of the Fund have been discussing similar acquisitions with representatives of other personal holding companies but that negotiations had not progressed to a point where any public announcements could be made."—V. 190, p. 2142.

#### Paramount Pictures Corp.—Earnings

The corporation reports estimated consolidated net earnings from operations for the third quarter of 1959 of \$1,151,000 representing 88 cents per share and also \$198,000 special income representing profit on installment sale of films or a total net income of \$1,349,000 or 79 cents per share. Comparative earnings for the same period in 1958 are: from operations \$1,242,000 or 69 cents per share; special income of \$2,955,000; and total net income of \$4,197,000 or \$2.33 per share.

In the first nine months of 1959, the consolidated net earnings from operations are estimated at \$3,642,000, equal to \$2.14 per share; and \$2,965,000 special income representing principally profit on disposal of investments, or a total net income of \$6,603,000 or \$3.88 per share. Comparative earnings for the same period in 1958 are: from operations \$3,807,000, or \$2.11 per share; special income of \$10,602,000; and total net income of \$14,468,000 or \$8.04 per share.

At Oct. 3, 1959, the shares outstanding were 1,703,927 as compared to 1,799,116 outstanding at Sept. 27, 1958.—V. 190, p. 1631.

#### Penn-Dixie Cement Corp.—To Expand

B. W. Druckenmiller, President has announced plans for a major expansion of the company's plant at Clinchfield, Ga., which will virtually double its capacity. The addition, when completed in the Fall of 1960, will increase annual capacity of this plant by 1,100,000 barrels to a total of 2,300,000 barrels.—V. 190, p. 1736.

**Piedmont Natural Gas Co., Inc.—Preferred Stock Offered to Stockholders**—The company is offering to the holders of its common stock the right to subscribe at \$100 per share to 36,237 shares of \$5.50 convertible series, cumulative preferred stock (without par value) at the rate of one new share of the new preferred stock for each 35 shares of common stock held of record on Nov. 20, 1959. Subscription warrants will expire at 3:30 p.m. (EST) on Dec. 7. White, Weld & Co. heads a group which is underwriting the offering.

**CONVERSION PRIVILEGES**—Each share of new preferred stock is convertible at the option of the holder at any time up to and including Nov. 30, 1974, or, if such shares should be called for prior to redemption at any time prior to the close of business on the second full business day prior to the date fixed for the redemption thereof, into shares of common stock at the conversion price of \$18.50 per share of common stock if converted on or before Nov. 30, 1964; at \$21.00 per share of common stock if converted thereafter and on or before Nov. 30, 1969; and at \$24.00 per share of common stock if converted thereafter and on or before Nov. 30, 1974, valuing for such purpose each share of new preferred stock at \$100. The number of shares of common stock into which each share of new preferred stock may be converted is subject to certain adjustments designed to protect the conversion privilege against dilution. No adjustment in respect of dividends will be made upon the conversion of the new preferred stock. No fractional shares of common stock will be issued upon conversion, but in lieu thereof the company will make a cash adjustment based on the market price for the common stock or may issue non-dividend bearing, non-voting scrip.

**Liquidation Rights**—The shares of each series of cumulative preferred stock are entitled, in the event of liquidation, to be paid such amount as may be fixed by the directors' resolution providing for the issue thereof. The voluntary liquidation amount with respect to the shares of new preferred stock is the voluntary redemption price at the time of liquidation, plus accrued dividends. In the event of involuntary liquidation, the new preferred stock is entitled to receive \$100 per share, plus accrued dividends.

The common stock, in the event of any liquidation, dissolution or winding-up of the company, is entitled to receive pro rata the assets of the company remaining after satisfaction of corporate liabilities and the preferential rights of the cumulative preferred stock.

**Redemption Provisions**—The company, at the option of the board of directors, on at least 30 days' prior notice, may redeem in whole or in part the cumulative preferred stock of any series which, by its terms, is redeemable at the redemption price or prices fixed for such series.

The new preferred stock is redeemable at \$100 per share for shares redeemed prior to Dec. 4, 1960 which price is reduced 40¢ per share on Dec. 1, 1960 and each Dec. 1 thereafter until Dec. 1, 1974, on which date and thereafter the redemption price is \$100 per share, in each case plus accrued and unpaid dividends.

**Sinking Fund**—After all dividends on the cumulative preferred stock for all past dividend periods have been paid or declared and set apart, then, within each 12-months' period commencing with the 12 months' period ending Nov. 30, 1975, the company as a new preferred stock-sinking fund shall acquire by redemption or purchase for the sinking fund at prices not exceeding \$100 per share, plus accrued and unpaid dividends, 62% of the number of shares of new preferred stock outstanding on Dec. 1, 1974, shares applied to the sinking fund may not be reissued as shares of new preferred stock. This obligation shall be cumulative.

**Pre-emptive and Subscription Rights**—No holder of capital stock has any pre-emptive or subscription rights.

**Liability for Further Calls**—Shares of the new preferred stock will be fully paid and non-assessable upon receipt by the company of the purchase price therefor and the shares of common stock for all past dividend periods have been paid or declared and paid and non-assessable. However, Section 71 of the New York Stock Corporation Law imposes a secondary joint and several personal liability under certain conditions on the stockholders of every stock corporation for debts, wages or salaries due and owing to any of its laborers, servants or employees other than contractors, for services performed by them for such corporation.

**Application of Proceeds—Construction Program**—The company estimates that expenditures in 1959 and 1960 for additions and improvements to its facilities to meet the increase in demands for gas service in its territory will aggregate \$13,500,000. Of this amount approximately \$8,500,000 (of which \$6,578,000 had been expended through Sept. 30, 1959) will be expended during 1959 and \$5,000,000 during 1960.

To raise funds for the construction program, the company has arranged short-term bank borrowings pursuant to a Revolving Credit Agreement in the maximum amount of \$9,000,000 until Nov. 30, 1960. As of Nov. 19, 1959, \$8,500,000 of notes were outstanding under this agreement. Interest is payable in advance at the rate of 3% of 1% per annum above the prime commercial rate (but in any event not less than 4½% nor more than 5% or the prime rate, whichever is higher, on the date of borrowing). Pursuant to the terms of the agreement the company will apply the net proceeds of the new preferred stock financing and the net proceeds of any future funded debt or equity financing to reduce the notes outstanding, and the commitment under the agreement will be reduced by like amounts. The company expects to obtain additional funds to repay the balance of the bank borrowings from the sale of first mortgage bonds, the amount and timing of which cannot now be determined. If housing construction activity in the area served by the company continues through 1960 as anticipated, it will be necessary in 1960 to negotiate another bank credit agreement or to do further permanent financing, the nature, time and amount of which would depend on conditions then existing.

**Business**—The company, which was incorporated under the laws of the State of New York on May 22, 1950, is engaged in the distribution of natural gas in the Piedmont area of North and South Carolina. Prior to the availability of natural gas in 1952, manufactured gas was distributed and sold to residential and commercial customers in the communities then served by the company. Since

the change-over from manufactured gas to natural gas in 1952, the company has expanded the distribution systems which it acquired in 1951 and has diversified its load.

The company recently acquired franchises for the distribution of natural gas in Asheboro, Randleman, Huntersville and Kernersville, N. C., and in Simpsonville, Iva, Starr, Woodruff, Cowpens, Inman, Mauldin and Wellford, S. C. The construction of lateral pipelines and distribution facilities were completed and services were commenced in Simpsonville in November 1958, in Iva and Starr in December 1958, in Asheboro and Randleman in February 1959, in Woodruff in April 1959, in Mauldin in August 1959, and in Huntersville in October 1959. Plans are being considered for the construction of natural gas facilities to serve Kernersville, Cowpens, Inman and Wellford.

On Feb. 18, 1959 the company acquired all of the outstanding shares of capital stock of Natural Gas Co. of Western Carolina, a South Carolina corporation, which was organized in 1955 to distribute natural gas in the communities of Belton and Honea Path, S. C. The properties, franchises and business of Natural Gas Co. of Western Carolina were transferred to the company as of Sept. 30, 1959 upon the dissolution of said company.

The company presently serves approximately 62,000 customers. For the 12 months ending Sept. 30, 1958 operating revenues from the sale of gas were approximately 46% residential, 18% commercial and 36% industrial.

The company, in connection with its distribution business, promotes the sale of house heating, water heating, air conditioning and other gas appliances. Gas purchased from Transcontinental Gas Pipe Line Corp. by the Public Service Co. of North Carolina, Inc., for use of that company's distribution systems at Raleigh, Durham and Chapel Hill, N. C., is transported by the company through its Greensboro-Burlington lateral line at a flat annual charge of \$85,000 for such transportation service. The City of Greenwood transports gas through its lateral transmission line for delivery to the company's distribution system at Honea Path.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3½% series due 1976	\$6,084,000	
4½% series due 1977	2,194,002	
4¾% series due 1981	2,000,000	
5½% series due 1983	3,500,000	
5% serial bonds due 1985	405,000	
Revolving bank loans (short-term debt)	\$9,000,000	\$5,000,000
Cumulative preferred stock (without par value), issuable in series:	100,000 shs.	
\$5.50, series (\$100 stated value)	24,000 shs.	
\$5.50 convertible series (\$100 stated value)	36,237 shs.	
Common stock (par \$50c)	\$2,000,000 shs.	1,268,322 shs.

Additional bonds in one or more series may be issued under the mortgage and deed of trust securing the bonds in accordance with the restrictions contained therein.

In connection with the transfer to the company of the assets of Natural Gas Co. of Western Carolina upon the dissolution of that company, the company guaranteed the payment of principal and interest on said company's then outstanding \$405,000 principal amount of first mortgage 5½% serial bonds, due 1985; said bonds are secured by a prior first mortgage lien on the company's distribution systems in Belton and Honea Path, S. C.

Revolving bank loans are evidenced by notes which mature within 90 days of the date of borrowing and are renewable during the term of the revolving credit agreement. Subsequent to Sept. 30, 1959 an additional \$500,000 was borrowed under said agreement and the amount of bank loans outstanding upon completion of the proposed financing is based on estimated net proceeds from the proposed financing of \$3,500,000.

\*On Sept. 25, 1959 the company's certificate of incorporation was amended to increase the authorized number of shares of cumulative preferred stock, without par value, from 50,000 shares to 100,000 shares, and to split the common stock by changing each share of common stock of the par value of \$1, both issued (634,161 shares) and unissued (365,839 shares) into two shares of common stock of the par value of 50 cents each.

195,876 authorized shares of common stock are reserved for issuance upon conversion of new preferred stock on the basis of the initial conversion price.

**Underwriters**—The underwriters named below, through their representative, White, Weld & Co., Inc., have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of new preferred stock offered to stockholders as shall not be subscribed for pursuant to the subscription offer:

White, Weld & Co., Inc.	21.0	A. M. Law & Co., Inc.	4.3
Brooke & Co.	4.3	Lester, Ryans & Co.	5.3
Carolina Securities Corp.	5.3	McCarley & Co., Inc.	4.3
Citizens Trust Co.	4.3	Edgar M. Norris	4.3
Courts & Co.	5.3	The Ohio Co.	5.3
R. S. Dickson & Co., Inc.	7.5	The Robinson-Humphrey	5.3
First Securities Corp.	4.3	Co. Inc.	5.3
Alester G. Furman Co., Inc.	4.3	United Securities Co.	4.3
Interstate Securities Corp.	5.3	Watling, Lerchen & Co.	5.3

190, p. 1736.

**Permian Oil Co.—Securities Offered**—Lehman Brothers, of New York City, on Nov. 24 publicly offered \$300,000 of 6% subordinated debentures due Dec. 1, 1969 together with 100,000 shares of common stock (par \$1). The debentures and 80,000 shares of the common stock are offered only in units of \$8,000 principal amount of debentures and 800 shares of common stock, which will not be transferable until April 1, 1960, or such earlier date as may be agreed upon by the company and Lehman Brothers. The price per unit was \$13,500. 20,000 shares of the common stock are to be purchased by Lehman Brothers for its own account or for the accounts of members of its firm at a price of \$6 per share. This offering was oversubscribed and the books closed.

**REDEEMABLE**—At the option of the company after April 1, 1960 and through the sinking fund on not less than thirty day's notice, as a whole or from time to time in part, at the principal amount thereof together with accrued interest to the date of redemption.

**Sinking Fund**—Beginning Dec. 1, 1963 through Dec. 1, 1968, the company is required to retire \$120,000 principal amount annually.

**TRUSTEE**—Chemical Bank New York Trust Co., New York, N. Y.

**PROCEEDS**—The net proceeds to be received by the company from the sale of the units and the common stock, as set forth on the cover page, will be used to provide additional working capital and to provide funds for the possible acquisition or construction of additional pipeline and storage facilities and the possible purchase of additional transportation facilities. Additional working capital in the amount of approximately \$600,000 is believed to be required to meet the payment of accounts payable on a current basis. As noted on the balance sheet dated July 31, 1959, the company had total current assets of \$5,242,617 and total current liabilities of \$5,567,937. No negotiations are currently in progress for acquisition of additional facilities and there is no assurance that such acquisitions can be effected on terms considered satisfactory. However, the company has been presented with such opportunities from time to time, its most recent purchase being the acquisition of the Spraberry-Gulf System for \$400,000 on July 1, 1959. Pending the application, if ever, of that portion of the proceeds to be used for further acquisitions, such proceeds will be invested in marketable securities or will be used as additional working capital as described above.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Notes payable to bank	\$798,860	\$798,860
6% subordinated debentures	800,000	800,000
Common stock (par \$1)	500,000 shs.	400,000 shs.

\*Six separate notes secured by mortgages on real estate and personal

property, due in monthly instalments of \$21,642 plus accrued interest on the unpaid balance. The notes are to be paid in 24 to 55 months. All of said notes bear interest at the rate of 5% per annum except that \$68,750 of the unpaid principal balance bears interest at the rate of 6% per annum, and, after Aug. 1, 1960, the rate of interest on one 5% note on which the unpaid balance at Sept. 30, 1959 was \$380,000, may be increased up to 6%. Said note is payable in \$10,000 monthly instalments.

**BUSINESS**—Permian Oil Co., organized under the laws of the State of Texas on June 9, 1955, is primarily engaged, directly and through its wholly owned subsidiaries, in the purchase, transportation and sale of crude oil. Its executive offices are located at 611 West Texas Street, Midland, Texas.

Prior to Aug. 1, 1957, the principal business of the company was carried on through five companies, organized at varying times commencing in 1953, and related through common ownership and management: Permian Oil Co. (Permian), Western Oil Transportation Co., Incorporated (Western), Western Oil Transportation Co., Inc., a New Mexico corporation, Permian Pipeline Co. (Pipeline) and B & N Building Co. On Aug. 1, 1957 the stockholders of these companies exchanged their stock for 50% of the stock of Tradewinds Oil Co. (Tradewinds). At the same time, certain producing and non-producing oil and gas properties, related vehicles and office equipment were transferred to Tradewinds by two individuals, who are no longer connected with the company in any way, in exchange for the remaining 50% of its stock. The stock interest of these two individuals was subsequently repurchased by Tradewinds, and substantially all of the properties acquired from said individuals were resold to them during 1958. In connection with the operation and resale of these properties Tradewinds incurred a substantial loss. On Dec. 31, 1958 Tradewinds merged into its wholly owned subsidiary Permian, which became the parent of Western, Pipeline and B & N. Western of New Mexico being absorbed into Western.—V. 190, p. 1736.

**Potomac Electric Power Co.—Bonds Offered**—Dillon, Read & Co., Inc. and Johnston, Lemon & Co. headed an underwriting group which offered on the morning of Nov. 24, \$15,000,000 of 5½% first mortgage bonds due 1994, priced at 102.436% to yield about 5.10% to maturity.

The bonds were awarded to Dillon, Read & Co. Inc. and Johnston, Lemon and Co. group on their bid of

shares of its common stock, \$1 par value, to be offered to employees of the company and its subsidiaries under Revlon's executive stock option plan.—V. 188, p. 2185.

#### Rhine Westphalia Electric Power Corp.—Partial Red.

The corporation has called for redemption on Jan. 1, 1960, through operation of the sinking fund, \$30,800 of its 5 1/4% debt adjustment bonds series A due Jan. 1, 1978; \$34,800 of its 4 1/2% debt adjustment bonds series B due Jan. 1, 1976 and \$67,500 of its 4 1/2% debt adjustment bonds series C due Jan. 1, 1978, all at 100% plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York, N. Y.—V. 189, p. 1025.

#### Riegel Paper Corp.—N. J. Strike Settled—

Settlement of a seven-week strike at the four New Jersey plants of this corporation was announced in New York on Nov. 24 by John L. Riegel, Chairman of the Board.

The strike, which began on Oct. 8, affected the plants of the company's specialty products division at Milford, Warren Glen, Hughestown and Riegelsville, N. J.

Mr. Riegel said he expected the mills to be back in operation tomorrow morning and that full production was expected by the end of the week.

The settlement, reached with Local No. 712, United Papermakers and Paperworkers of America, AFL-CIO, provides for a two-year contract with industry pattern wage increases of 3 1/2% with a seven cents per hour minimum the first year and 4% with an eight cents per hour minimum the second year.

Key problems in touching off the strike, revolving primarily around contract terms on such points as seniority, overtime, meals, hours of work, etc., have been satisfactorily worked out in the new agreement, according to Mr. Riegel.

The company's plants in Riegelwood, N. C., Edinburg, Ind., and Atlanta, Ga., were not affected by the strike. Riegel is a producer of flexible packaging materials, bleached board, and technical industrial papers.—V. 190, p. 1878.

#### Rochester Telephone Corp.—Preferred Stock Sold—

Fifty thousand shares of cumulative preferred stock in the Rochester (N. Y.) Telephone Corp. with a par value of \$160 a share was sold on Nov. 19 to a group of institutional investors, including the New York Life Insurance Co., the Connecticut General Life Insurance Co. and the Mutual Life Insurance Co. of New York. The stock will pay dividends of 5 1/2% a year.

The stock issue was approved on Nov. 9 by the New York State Public Service Commission to assist in the financing of a major building and construction program of the Rochester Telephone Corp.

The preferred stock issue was not offered for public sale.—V. 190, p. 2143.

#### Rose Marie Reid—Earnings—

For the fiscal year ended Aug. 31, 1959, the firm again established new sales records. President Jack Kessler announced Nov. 19 in the company's annual report to shareholders.

Mr. Kessler said that during the year, to accelerate the company's rising sales trend, increased expenses had some impact on earnings for the year. He expressed confidence that the sacrifice of immediate earnings will be more than justified by the longer-term gains in overall company strength.

Sales and other income for the year ended Aug. 31, 1959, totalled \$16,034,802 compared with \$14,061,152 for the preceding year. Net earnings for the year were \$655,255 compared with \$702,697 for the preceding year. After providing for dividends on the preferred stock net earnings were equal to \$1.26 per share on the 501,760 shares of common stock outstanding compared with \$1.36 per share last year based on 500,000 common shares outstanding.—V. 188, p. 2293.

**Rosemont Engineering Co.—Common Stock Offered—**White, Weld & Co., of Minneapolis, Minn., on Nov. 18 publicly offered 14,810 shares of common stock (par 75¢) at \$13.50 per share. An additional 7,799 shares of common stock is being offered by the company to its employees at a price of \$12.83 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—Of the net proceeds received for the sale of the common stock, the company proposes to add the first \$50,000 to its working capital, to apply the next \$150,000 to payment of its outstanding bank loan, and to add the balance to working capital.

**BUSINESS**—The company was formed in 1956 to manufacture temperature probes for the United States Air Force. Since 1956 the company has developed pressure transducers and pitot-static tubes and is entering the medical instrument field.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING** Authorized Outstanding Common stock (par 75 cents) 600,000 shs. 148,879 shs.—V. 190, p. 1633.

#### Rubbermaid Incorporated—Sales, Earnings Up—

This Wooster, Ohio, company has reported record sales and improved earnings for the fiscal year ended Sept. 30.

Sales reached \$24,507,032, an increase of 14% over last year's \$21,474,806. Earnings after taxes were \$1,372,313, equal to \$1.05 per common share. In 1958, earnings were \$1,135,037, equal to 87 cents per share on a comparable basis.

Current earnings do not reflect a special provision of \$250,000 for an estimated net loss associated with certain subsidiary facilities.

In the annual report to shareholders, dated Nov. 6, Donald E. Noble, President, also reported that new working capital reached \$3,600,682, while total loans were decreased by \$678,500. Of this decrease, \$497,438 was in long-term loans.

"The main factory at Wooster, Ohio, has been operating at record production levels for some months," Mr. Noble said. "An investment of over \$1,000,000 in new equipment and tooling for new items has been earning its keep in helping to maintain a record flow of products to our customers."

Continued business expansion has led to major building programs at two subsidiary plants, Mid-West Metallic Products, Inc., Cleveland, Ohio, and Rubbermaid (Canada) Limited, Cooksville, Ontario, he added. The Cleveland plant is being expanded 50% and the Canadian plant 90%.—V. 190, p. 916.

**Ryder System, Inc.—Common Stock Offered—**An underwriting group headed by Blyth & Co., Inc. on Nov. 23 publicly offered 150,000 shares of common stock at \$30 per share. This offering was oversubscribed.

**PROCEEDS**—Proceeds from the sale of these additional shares will be applied to the retirement of a part of the company's bank debt incurred for vehicle financing by its major truck leasing subsidiaries. In addition to the sale of additional common stock, the company is currently negotiating the sale to two insurance companies of \$3,000,000 of convertible subordinated notes and \$1,000,000 of collateral trust bonds, the proceeds to provide additional working capital, to consummate acquisitions of non-carrier companies, to retire mortgage debt and provide funds for other corporate purposes.

**BUSINESS**—Ryder is principally a holding company with wholly-owned subsidiaries conducting operations mainly in the fields of service leasing of trucks and common carriage by truck. The truck-leasing division operates branches in 103 cities in 29 states and in Ottawa and Toronto, Canada. This division comprises the second largest truck leasing business in the United States. The common carrier division transports general commodities over regular routes in 10 southeastern states, and bulk products over irregular routes in 25 states and the District of Columbia. In terms of the transportation of general commodities these common carrier operations are the largest within the southeastern states. Subsidiaries presently own approximately 16,850 vehicles.

**EARNINGS**—Ryder System, Inc. and subsidiaries for the six months ended June 30, 1959 had total consolidated operating revenue of \$36,947,252 and net income of \$1,306,861. The net was equal to 76 cents per share on average shares outstanding after giving effect to a 2-for-1 split of common stock in August, 1959. In the six months ended June 30, 1958 total operating revenues were \$26,701,062 and

net income \$928,659 or 60 cents per share on common stock.

**DIVIDENDS**—Regular quarterly dividends have been paid on the common stock since it was first sold to the public in May, 1955. In the first half of this year payments were 30 cents per share after giving effect to the stock split compared with 25 cents in the 1958 first half.

**ACQUISITIONS**—The corporation has exercised an option to purchase 60% of the outstanding stock of Transportes Guatemala, S. A., a Guatemalan truck line, said James A. Ryder, President.

Ryder System has been operating the Guatemalan line under a management contract since July 1.

Earlier, Ryder announced plans to acquire Pascal System, Inc., a car and truck leasing firm in Chicago through an exchange of stock. Ryder officials declined to disclose the price paid for the Guatemalan line, nor would they say how many shares will be exchanged in the Pascal acquisition. Ryder must register the stock it proposes to exchange with Pascal with the Interstate Commerce Commission. The I.C.C., rather than the Securities and Exchange Commission, regulates stock transactions of common carriers like Ryder.

**EQUIPMENT FINANCING**—Ryder System finances its purchases of mobile vehicles equipment, primarily through revolving loan agreements with a group of banks, headed by The First National Bank of Boston. Security for such loans consists of the company's guaranty, and in the case of carrier subsidiaries chattel mortgages on vehicles. In addition, the company is required to maintain cash collateral deposits with participating banks aggregating 10% of the amount outstanding under loan agreements. The agreements provide for interest rates varying between 4 1/4% and 6%, depending on the prime rate of the bank for 90-day commercial loans. The current interest rate is 5 1/4%. Of the \$39,887,916 total equipment obligations of Ryder System outstanding at June 30, 1959, \$37,879,638 was under such loan agreements. Substantially all of the remaining obligations were with equipment manufacturers or their finance affiliates.

**REAL ESTATE FINANCING**—On Oct. 3, 1958 Ryder System entered into a real estate financing agreement with Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. Under this agreement a total of \$4,000,000 5 1/2% collateral trust bonds due 1973 have been issued and sold to these two insurance companies. A sinking fund provides for the annual retirement of approximately one-fifteenth of the principal amount of the bonds. The first sinking fund payment was made in July, 1959. The indenture now provides for the issuance of \$2,000,000 of additional bonds of different series under terms to be agreed upon. The issuance and sale of an additional \$1,000,000 of 5 3/4% bonds and an increase in the amount of additional bonds which may be issued under the indenture to \$3,000,000 in addition to the 5 1/2% and 5 3/4% bonds, are currently being negotiated. Under the terms of the indenture the bonds are secured by the mortgage of real property owned by and used in the business of Ryder System and are limited in total mount to 100% of the value of such mortgaged property. As of June 30, 1959 substantially all of real property owned by Ryder System was mortgaged under the indenture.

**CONVERTIBLE SUBORDINATED NOTES**—In addition to the sale of 150,000 shares of common stock offered, the company is negotiating with Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. for the sale of convertible subordinated notes. These notes will aggregate \$3,000,000 in principal amount, bear interest at 5 1/2% and mature in 1974. The notes will be convertible into common stock of the company at a price which is the lesser of 115% of the public offering price of the common stock offered or of the market price of the company's common stock on the date the notes are issued. During the first two years, the notes will be convertible only if called for redemption and for a period of eight years thereafter will be fully convertible.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authority	Outstanding
Long term debt (including \$9,941,602 due within one year):		
Equipment obligations payable to The First National Bank of Boston under loan agreements (4 3/4% to 6%)	\$33,644,638	
Equipment obligations payable to others (5% to 6%)	2,008,278	
5 1/2% collateral trust bonds due 1973	3,734,000	
5 3/4% collateral trust bonds due 1974	1,000,000	
5 1/2% convertible subordinated notes due 1974	3,000,000	
Other installment notes and obligations payable (4 1/2% to 6%)	78,952	
5% debenture notes (Ryco, Inc.) assumed by a subsidiary—due 1969 to 1972		
5% notes due in 1961 and 1964	670,000	
6% note due monthly to 1962	1,000,000	
Notes due in varying installments to 1963, with interest from 2.58% to 6%	300,000	
Common stock (\$2.50 par)	314,816	
	*6,000,000 shs.	2,030,296 shs.

\*Includes 129,202 unissued shares reserved for stock option plan and 80,778 unissued shares reserved for stock purchase plan for employees as of June 30, 1959.

**UNDERWRITERS**—The several underwriters named below have entered into an underwriting agreement with the company pursuant to which they have severally agreed to purchase from the company at the price of \$28.50 per share the following respective numbers of shares of common stock:

Shares	Shares
Blyth & Co., Inc. 30,000	E. F. Hutton & Co. 2,500
Amoit, Baker & Co., Inc. 1,500	W. E. Hutton & Co. 3,500
Bache & Co. 3,500	Johnston, Lemon & Co. 2,500
Baker, Simmonds & Co., Inc. 1,000	Edward D. Jones & Co. 1,500
Baker, Weeks & Co. 2,500	June S. Jones Co. 1,000
J. Barth & Co. 2,500	A. M. Kidder, Peabody & Co. 1,000
Batemann, Eichler & Co. 1,500	Kidder, Peabody & Co. 5,000
Frank B. Bateman, Ltd. 500	Lawson, Levy, Williams & Stern 1,500
Beil & Hough, Inc. 1,000	Carl M. Loeb, Rhoades & Co. 5,000
Bosworth, Sullivan & Co., Inc. 2,500	Mason Brothers 1,500
Alex. Brown & Sons 3,500	McDaniel Lewis & Co. 500
Courts & Co. 1,500	Paine, Webber, Jackson & Curtis 5,000
Crowell, Weedon & Co. 2,500	Peters, Writter & Christensen, Inc. 1,000
Cunningham, Schmitz & Co., Inc. 500	Pierce, Garrison, Wulbern Inc. 1,000
Davenport & Co. 1,000	Piper, Jaffray & Hopwood Corp. 1,500
Davis, Skaggs & Co. 1,500	Plymouth Bond & Share Corp. 1,000
DeHaven & Townsend, Crouther & Bodine 1,000	R. W. Pressprich & Co. 3,500
Dempsey-Tegeler & Co. 2,500	Rodman & Renshaw 1,000
Oscar E. Dooley & Co. 500	Schwabacher & Co. 5,000
Francis I. duPont & Co. 3,500	Shearson, Hammill & Co. 5,000
A. G. Edwards & Sons 1,000	William R. Staats & Co. 2,500
Elworthy & Co. 1,000	Stein Bros. & Boyce 1,500
First California Co. Inc. 3,500	Stewart, Eubanks, Meyerson & Co. 500
First Securities Corp. 2,500	Supple, Yeatman, Mosley Co. Inc. 1,000
Foster & Marshall 1,500	Sutro & Co. 1,000
Alester G. Furman Co., Inc. 500	Tucker, Anthony & R. L. Day 3,500
Goodbody & Co. 5,000	Woodcock, Hess, Moyer & Co., Inc. 1,000
Grande & Co., Inc. 500	
Hallowell, Sulzberger, Jenks, Kirkland & Co. 500	
Hess & McPaul 500	
J. J. B. Hilliard & Son 1,000	
Hooker & Fay 2,500	

—V. 189, p. 1578.

#### St. Regis Paper Co.—Registers With SEC—

This company, located at 150 East 42nd St., New York, N. Y., filed a registration statement with the SEC on Nov. 12, 1959 covering 267,325 shares of common stock, \$5 par value, to be offered in exchange for outstanding shares of the common stock of Schmidt & Ault Paper Co. on the basis of four and one-quarter shares of St. Regis common for each share of common stock of Schmidt & Ault. St. Regis will declare the offer of exchange effective if 95% of the outstanding shares of Schmidt & Ault common stock are deposited for exchange, and may elect to do so if a lesser percent, but not less than 80%, of the Schmidt

& Ault shares are so deposited. St. Regis holds written options from five holders of a total of 50,611 shares, or approximately 80%, of the outstanding common stock of Schmidt & Ault, expiring Nov. 30, 1959, providing for the exchange of Schmidt & Ault shares for shares of St. Regis common stock on the same basis of exchange as is contained in the offer of exchange.

St. Regis, directly or through subsidiaries, is engaged in various branches of the paper industry. Schmidt & Ault, of York, Pa., was incorporated in May, 1903, under the laws of Pennsylvania and succeeded to the business of Codorus Paper Mill, a partnership established by Mr. John C. Schmidt and Mr. R. A. G. Ault, in 1897. Their predecessors had manufactured paper on the company's present site since 1798. Schmidt & Ault produces approximately 300 tons of paper and paperboard a day, the principal grades being corrugating medium, container chip, tubing, building sheathing, indented,

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
Acme Electric Corp., common (quar.)	7c	12-21	12-8	British Industries (quar.)	12½c	12-21	12-11		
5% preferred (s-a)	\$2.50	12-1	11-27	Stock dividend	12½c	12-21	12-11		
Adams Express Co. (37 cents from undistributed net ordinary income realized during 1959 plus year-end of \$1.35 payable in cash or stock from net capital gains realized during 1959)	\$1.72	12-24	12-2	Brockway Glass new com. (initial-quar.)	2%	12-21	12-11		
Aetna Insurance Co. (Hartford) (quar.)	65c	1-2	12-15	Extra	15c	1-1	12-9		
Agricultural Insurance Co. (Watertown, NY)	40c	1-2	12-15	5% preferred (quar.)	15c	1-1	12-9		
Also Products (quar.)	25c	1-1	12-11	Brown-Forman Distillers Corp.—	62½c	1-1	12-9		
Alden's Inc., common (quar.)	30c	1-1	12-9	Class A (initial)	10c	1-1	12-16		
Stock dividend	3%	1-1	12-9	Class B	10c	1-1	12-16		
4½% preferred (quar.)	\$1.06 ¼	1-1	12-9	4% preferred (initial quar.)	10c	1-1	12-16		
Alexander of Baldwin, Ltd.	50c	1-2	11-18	Bucyrus-Erie (No action taken on common payment at this time)	Bullard Co. (No action taken on common payment at this time)	Burns & Co., Ltd. com. (increased-quar.)	20c	1-29	1-8
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	1-1	12-8	Quarterly	20c	4-29	4-8		
Amalgamated Sugar (increased quar.)	60c	1-2	12-17	Quarterly	20c	7-29	7-8		
Special	50c	12-15	12-1	Burrus Mills, 4½% preferred (quar.)	12½c	12-31	12-16		
American Agricultural Chemical Co. (quar.)	40c	12-21	12-7	Bush Terminal Co.	10c	1-11	12-11		
American Bank Note (quar.)	30c	1-2	12-17	Butler Mfg., common (quar.)	60c	1-12	12-28		
American Blitrite Rubber (quar.)	20c	1-15	12-31	Calgary Power Co., Ltd.—	1.12½	12-30	12-15		
American Can Co., 7% preferred (quar.)	43¾c	1-2	12-11	New common (initial)	10c	1-15	12-14		
American Commercial Barge Line (quar.)	25c	12-16	12-4	4% preferred (quar.)	10c	1-2	12-4		
American Crystal Sugar, common (quar.)	45c	1-2	12-15	4½% preferred (quar.)	1.12½	1-2	12-4		
4½% preferred (quar.)	\$1.12½	1-2	12-15	California Electric Power—	62½c	1-1	12-15		
American District Telegraph Co. (N. J.)	\$1.10	12-15	11-30	\$2.50 preferred (quar.)	71¾c	1-1	12-15		
Year-end	60c	1-2	12-4	5.75% preferred (quar.)	75c	1-1	12-15		
American Express Co. (increased)	(2-for-1 split subject to stockholders approval Jan. 7)			6% preferred (quar.)					
American General Insurance (Houston)	Quarterly	15c	12-15	Canadian General Securities, class A	50c	12-15	11-30		
Extra	10c	12-15	12-1	Stock dividend (\$1.10 of one share of preferred (\$1 par) for each share held)	450c	1-2	12-15		
American Home Products Corp. (monthly)	30c	1-2	12-14	Class B	25c	12-31	11-27		
American Ice Co. (quar.)	15c	1-5	12-11	Stock dividend (\$1.10 of one share of preferred (\$1 par) for each share held)	125c	12-15	11-30		
Extra	10c	1-5	12-11	Canadian Vickers, Ltd. (quar.)	115c	1-15	12-31		
American International Corp. (18 cents from undistributed net ordinary income realized during 1959 plus year-end of 92 cents in cash or stock from net capital gains realized during 1959)	\$1.20	12-24	12-2	Carey, Baxter & Kennedy, Inc. (quar.)	15c	12-31	12-2		
American Locker, class A (quar.)	10c	12-8	11-27	Carnation Company (quar.)	35c	12-15	12-7		
Extra	10c	12-8	11-27	Extra	2%	12-30	12-7		
American Machine & Metals, Inc. (quar.)	10c	12-8	11-27	Stock dividend	12-1	10-30			
American Re-Insurance Co. (N. Y.) (quar.)	40c	12-18	12-4	Stockholders approved a 5-for-1 split	25c	12-18	12-4		
Extra	30c	12-15	12-4	Carter Products (quar.)	5c	12-14	12-1		
Stock dividend	4c	12-29	12-4	Catalin Corp. of America	30c	12-31	12-15		
American Seal-Kap Corp. of Del. (year-end)	20c	12-31	12-10	Ceco Steel Products (quar.)	25c	12-23	12-8		
Stock dividend	3%	12-30	12-10	Celanese Corp. of America, common (quar.)	4½%	1-1	12-8		
American Smelting & Refining	7% preferred (quar.)			4½% preferred A (quar.)	\$1.75	1-1	12-8		
American Snuff Co., 6% pfd. (quar.)	\$1.50	1-2	12-3	7% 2nd preferred (quar.)	12-15	11-30			
American Stamping Co.	80c	1-4	12-11	Central Detroit Warehouse (quar.)	2c	1-1	11-19		
American Sumatra Tobacco (quar.)	12½c	12-22	12-11	3.50% preferred (quar.)	35c	12-31	12-10		
American Thread, 5% preferred (s-a)	12½c	1-1	11-30	4.6% preferred (quar.)	1.12½	1-1	12-8		
American Tobacco, 6% preferred (quar.)	\$1.50	1-2	12-10	4.60% preferred (quar.)	1.12½	1-1	12-8		
American Writing Paper (quar.)	40c	12-15	12-4	6% preferred (quar.)	1.12½	1-1	12-8		
Extra	40c	12-15	12-4	Central Steel & Wire (year-end)	\$1.75	1-1	12-8		
Ampex Corp. (3-for-1 split subject to stockholders approval Jan. 25)	\$1.75	12-31	12-4	Central Transformer Corp. (quar.)	10c	12-15	11-30		
Amphenol-Borg Electronics (quar.)	35c	12-30	12-16	Central Warehouse, class A (reduced)	10c	12-14	11-25		
Anaconda Co. (increased)	\$1	12-28	12-7	Century Electric Co. (quar.)	10c	12-14	12-4		
Anaconda Wire & Cable (year-end)	\$1	12-18	12-4	Century Shares Trust (quarterly from net investment income)	5c	12-24	12-7		
Anchor Hocking Glass, common (increased)	35c	12-30	12-16	Certain-Teed Products (resumed)	15c	1-4	12-11		
\$4 preferred (quar.)	\$1	1-20	12-23	Extra	10c	1-4	12-11		
Anglo-Huronian, Ltd. (s-a)	25c	1-20	12-23	Chemical Bank New York Trust (quar.)	60c	1-1	12-15		
Angio-Lautaro Nitrate, class A (Subject to shareholder approval Dec. 23)	70c	1-4	12-28	Chicago Aerial Industries (quar.)	5c	12-10	12-1		
American Smelting & Refining	7½c	12-15	12-7	Chicago Pneumatic Tool (quar.)	25c	12-28	12-7		
America Snuff Co., 6% pfd. (quar.)	50c	12-11	12-1	Chicago, South Shore & South Bend RR. (Common payment omitted Nov. 24)	5c	1-1	12-10		
American Stamping Co.	35c	12-28	12-7	Chile Copper Co. (increased)	\$1.50	12-18	12-7		
American Sumatra Tobacco (quar.)	12½c	12-18	12-4	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-4	12-15		
American Thread, 5% preferred (s-a)	12½c	1-20	1-5	4½% preferred (quar.)	\$1.18½	1-4	12-15		
American Tobacco, 6% preferred (quar.)	12½c	12-31	12-11	Cincinnati, New Orleans & Texas Pacific Ry (s-a)	\$4	12-22	12-8		
American Writing Paper (quar.)	40c	12-24	12-15	Cincinnati Transit Co.	20c	12-13	12-1		
Extra	40c	12-24	12-15	Extra	10c	12-15	12-1		
Assembly Products (stock dividend)	10%	1-15	12-15	CIT Financial Corp. (quar.)	65c	1-1	12-10		
Associated Electric Industries, Ltd.— Ordinary (interim)	5%	1-5	12-15	Citizens Casualty (N. Y.) (quar.)	10c	1-15	1-5		
Associated Motion Pictures Industries, Inc.— Quarterly	2½%	1-14	12-2	Clark Controller (quar.)	25c	12-15	12-7		
Associated Stationers Supply (year-end)	25c	12-29	12-11	Cleveland Quarries (quar.)	10c	1-4	11-19		
Associated Topeka & Santa Fe Ry. Co.— Common (quar.)	30c	3-1	1-29	Coca-Cola Bottling (N. Y.) (quar.)	25c	12-16	12-8		
Extra	25c	1-8	12-4	Stock dividend	4%	12-18	12-8		
Auto Fabrics Products, Ltd., cl. A (accum.)	25c	2-1	12-31	Cochrane-Dunlop Hardware (stock dividend) (Four shares of redeemable preference (20c par) for each share common held)	62½c	1-8	12-1		
Babcock & Wilcox (increased)	30c	1-5	12-10	Colonial Finance Co. (quar.)	68¾c	12-31	12-1		
Baker Oil Tools	10c	2-25	1-29	Colonial Insurance Co.— Dividend payment omitted at this time	30c	12-10	12-1		
Bangor & Aroostook RR. Co. (quar.)	20c	12-30	12-10	Colorado Fuel & Iron Corp.— Common (stock dividend)	2%	1-8	12-1		
Baxter Laboratories, new com. (initial quar.) (Stockholders approved a 2-for-1 split of the common shares)	11½c	12-31	12-11	5% preferred A (quar.)	62½c	12-1	12-1		
Bates Mfg., common (quar.)	15c	12-31	12-15	5% preferred B (quar.)	68¾c	12-1	12-1		
Beauty Counselors, Inc. (increased)	25c	12-15	12-1	Commercial Discount Corp.— 6% and participating preferred (quar.)	15c	12-1	11-27		
Beaver Lumber Ltd., Common (quar.)	25c	1-2	12-10	Participating	5c	12-1	11-27		
Class A (quar.)	25c	1-2	12-10	Commercial Solvents Corp. (quar.)	5c	12-31	12-4		
Class A (quar.)	25c	1-2	12-10	Extra	2%	12-31	12-4		
\$1.40 preferred (quar.)	25c	4-1	3-10	Stock dividend	15c	1-2	12-17		
\$1.40 preferred (quar.)	25c	4-1	3-10	Connecticut General Life Insurance— Increased-quarterly	60c	1-2	12-17		
Bell Telephone Co. of Canada (incr.-quar.)	15c	1-15	12-15	Consolidated Cigar Corp., 5% pfd. (quar.)	1.12½	1-1	12-17		
Bendix Aviation Corp. (quar.)	60c	12-29	12-7	Consolidated Dry Goods (quar.)	75c	12-15	12-4		
Stock dividend	5%	1-22	12-7	Consolidated Edison Co. of N. Y.— 5% preferred (quar.)	\$1.25	2-1	1-8		
Beneficial Finance Co., common (quar.)	25c	12-31	12-11	Consolidated Naval Stores (quar.)	\$3	12-1	11-20		
Stock dividend	2½%	1-30	12-11	Consolidated Rendering (reduced quar.)	30c	12-15	12-4		
5% preferred (s-a)	\$1.25	12-31							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hanover Bank (New York) (quar.)	50c	1-2	12-16	Madison Gas & Electric (quar.)	50c	12-15	11-27	Penn-Dixie Cement Corp. (quar.)	35c	12-15	12-3
Stock dividend subject to stockholders' approval on Jan. 20	12½%	2-29	1-29	Madsen Red Lake Gold Mines, Ltd. (s-a)	5c	12-23	12-3	Extra	20c	12-15	12-3
Hanover Shoe, Inc. (quar.)	25c	1-2	12-18	Maine Public Service (quar.)	15c	12-23	12-3	Pennsylvania Glass Sand—	25c	1-1	12-8
Hanson-Van Winkle Munning Co. (stk. div.)	2½%	12-30	12-16	Mallory (P. R. & Co.)	30c	1-1	12-18	New common (initial quar.)	20c	12-15	12-3
Hart-Carter Co. (quar.)	25c	12-1	11-25	5% convertible preference (quar.)	62½c	2-1	1-15	3.35% preferred (quar.)	31½c	1-2	12-10
Hartford Steam Boiler Inspection & Insurance (extra)	50c	12-15	12-7	Magor Car Corp. (quar.)	50c	12-18	12-4	4.40% preferred (quar.)	83¾c	1-2	12-10
Hauseman (E. F.) (stock dividend)	3%	1-2	12-10	Manischewitz (B.) (quar.)	50c	12-22	12-8	4½% preferred (quar.)	\$1.10	1-2	12-10
Hawaiian Electric Co. (quar.)	62½c	12-10	11-24	Manufacturers Life Insurance (Toronto)—	25c	12-22	12-8	4.60% preferred (quar.)	\$1.12½	1-2	12-10
Hawaiian Telephone, common (quar.)	25c	12-12	11-23	Semi-annual	\$81.55	1-2	12-7	Pepsi-Cola Co. (increased quar.)	35c	12-31	12-9
4.80% preferred A (quar.)	12c	12-12	11-23	Marconi International Marine Communication Co., Ltd., Amer. dep. rcts. for Ordinary	\$8.059	12-2	10-29	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20
5% preferred B (quar.)	12½c	12-12	11-23	Marine Bancorporation—	85c	12-15	11-27	Stock dividend	3%	1-15	1-4
5½% preferred C (quar.)	12¾c	12-12	11-23	Initial stock (quar.)	85c	12-15	11-27	Petroleum Corp. of America—	36c	12-18	12-4
5½% preferred D (quar.)	13¾c	12-12	11-23	Fully participated (quar.)	120c	1-15	12-21	From net ordinary income	36c	12-18	12-4
Heileman (G.) Brewing Co. (quar.)	25c	12-15	12-1	Maritime Telegraph & Telephone Co., Ltd.	171½c	1-15	12-21	Pfizer (Charles) & Co.—	87½c	12-31	12-4
Heilme (Geo. W.) Co. (quar.)	40c	1-2	12-11	Common (quar.)	25c	1-4	12-18	3½% preferred (quar.)	\$1	12-31	12-4
Extra	15c	1-2	12-11	7% preferred B (quar.)	40c	12-23	12-4	4% preferred (quar.)	1.07½c	2-1	1-8
Hercules Powder Co. (year-end)	55c	12-23	12-7	Marlin-Rockwell Corp. (quar.)	5c	1-6	12-4	4.40% preferred (quar.)	\$1.10	2-1	1-8
Hewitt-Robins (reduced)	25c	12-15	12-1	Martin Company (quar.)	50c	12-22	12-8	4½% preferred (quar.)	\$1.12½	1-2	12-10
Hidden Splendor Mining Co., com. (initial)	17½c	12-21	12-7	Stock dividend	25c	12-22	12-8	4.60% preferred (quar.)	\$1.15	1-2	12-10
6% preferred (initial)	10½c	12-15	12-1	Maryland Credit Finance, common	\$1	12-21	12-5	Philco Corp. (year-end)	35c	12-31	12-9
Home Fire & Marine Insurance Co. (Calif.)	40c	12-15	12-10	6% preferred (quar.)	\$1.50	12-21	12-5	Stock dividend	15c	2-1	1-20
Quarterly	18c	12-10	12-1	Maryland Shipbuilding & Dry Dock—	31½c	1-4	12-9	Philip Morris Inc.—	3%	1-15	1-4
Home Telephone & Telegraph Co. of Virginia				Common (quar.)	\$1.12½c	1-4	12-9	Common (increased quar.)	90c	1-15	12-18
Hormel (George A.) & Co. Stockholders will vote on Dec. 22 on a proposed two-for-one split of the common shares	2-15	1-29		4½% preferred (quar.)	30c	12-31	12-4	3.90% preferred (quar.)	97½c	2-1	1-15
Horne & Pittsfield Funds, Inc. (initial)	17½c	1-6	12-16	Masonite Corp. (quar.)	37½c	12-3	11-25	4% preferred (quar.)	\$1	2-1	1-15
Hornier (Frank W.), Ltd., class A (quar.)	112½c	1-2	12-1	Massachusetts Protective Asso. (quar.)	50c	12-31	12-11	Philadelphia Electric Co.—	5c	12-15	12-4
Houdaille Industries, common (quar.)	25c	12-31	12-11	Maule Industries (increased)				3.80% preferred (quar.)	95c	2-1	1-8
Stock dividend	5c	12-31	12-11	Mays (J. W.), Inc. (stock dividend)				4.30% preferred (quar.)	\$1.07½c	2-1	1-8
\$2.25 preferred (quar.)	56½c	1-2	12-11	One share com. stock for each 2 shs. held				4.40% preferred (quar.)	\$1.10	2-1	1-8
Household Finance Corp., common (quar.)	30c	1-15	12-31	McBrine (L.) Ltd., preferred (s-a)	20c	1-4	12-7	4.66% preferred (quar.)	\$1.17	2-1	1-8
Stock dividend	5%	12-16	11-30	McDonnell Aircraft (quar.)	25c	1-4	12-18	Philadelphia Fund	25c	12-30	12-10
3½% preferred (quar.)	93¾c	1-15	12-31	Stock dividend	40c	12-23	12-4	Philco Corp. (year-end)	25c	12-18	12-7
4% preferred (quar.)	\$1.10	1-15	12-31	McGraw-Hill Publishing (quar.)	25c	12-18	12-8	3¾% preferred A (quar.)	93¾c	1-1	12-15
4.40% preferred (quar.)	70c	12-21	12-7	McKay Machine Co. (quar.)	50c	1-4	12-18	Philip Morris Inc.—	90c	1-15	12-18
Hubbell (Harvey) (increased)	\$1	12-21	12-7	Merchants Refrigerating Co. (quar.)	120c	1-4	12-7	Common (increased quar.)	97½c	2-1	1-15
Extra	62½c	12-31	12-11	Mesta Machine (quar.)	120c	1-4	12-16	Pioneer Fund	10c	12-15	12-1
Hupp Corp., 5% conv. preferred A (quar.)	2-	12-11	Year-end	Metals & Thermit Corp., common (increased)	120c	1-2	12-16	Pioneer Industries (quar.)	10c	12-15	12-1
Hussman Refrigerator (stock dividend)				7% preferred (quar.)	120c	1-2	12-16	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	1-5	12-10
Huyck (F. C.) & Sons, com. (increased)				Middlesex Water, 7% preferred (s-a)	120c	1-2	12-16	Potter Company	10c	1-11	12-23
Stock dividend (3-for-1 split subject to stockholders' approval Dec. 16)	2%	1-29	12-31	Miles Laboratories, Inc. (monthly)	120c	1-2	12-16	Progress Mfg. Co. (quar.)	17½c	1-2	12-15
Stock dividend	69c	12-22	12-11	Minnesota Fund, Inc.	120c	1-2	12-16	Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	20c	12-24	12-3
\$2.75 preferred (quar.)	81.12	12-22	12-11	Missouri Pacific RR. Co. (quar.)	120c	1-2	12-16	Provident Life & Accident Insurance Co. (Chattanooga, Tenn.) (quar.)	18c	12-10	12-1
4½% prior preferred (quar.)	2%	12-28	12-4	Mode O'Day Corp.	120c	1-2	12-16	Publication Corp., common voting (quar.)	50c	12-23	12-10
Imperial Color Chemical & Paper (initial)	20c	1-2	12-14	Modine Mfg. Co.	120c	1-2	12-16	Extra	50c	12-23	12-10
Imperial Oil, Ltd. (quar.)	30c	12-15	11-20	Mohawk Rubber Co. (2-for-1 split)	120c	1-2	12-16	Extra	50c	12-23	12-10
Incorporated Income Fund (capital gains distribution) Payable in cash or stock	30c	12-10	11-25	Moloney Electric	120c	1-2	12-16	Putnam (George) Fund of Boston—	1.75	12-15	12-4
Indiana General Corp. (quar.)				\$4 participating class A (annual)	120c	1-2	12-16	12c from investment income and 52c from realized capital gains	64c	12-22	12-1
Indiana Steel Products Co.				Monarch Knitting, Ltd.	120c	1-2	12-16	Radio Condenser Co.	5c	12-21	12-1
Result of merger changed name to Indiana General Corp.				4½% preference (accumulative)	120c	1-2	12-16	Extra	5c	12-21	12-1
Indiana & Michigan Electric—				Monarch Mortgage & Investments, Ltd.	120c	1-2	12-16	Reading Co., 4½% 2nd preferred (quar.)	50c	1-14	12-17
4.12% preferred (quar.)	\$1.03	1-2	12-8	Montgomery Ward & Co., common (quar.)	120c	1-2	12-16	Reliance Mfg. common (increased)	30c	1-1	12-15
4½% preferred (quar.)	103½c	1-2	12-8	Class A (quar.)	120c	1-2	12-16	Stock dividend	5%	1-15	12-21
Industrial Acceptance, Ltd. (quar.)	81.14	1-2	12-8	Moore Corp., Ltd., common (quar.)	120c	1-2	12-16	3½% preferred (quar.)	87½c	1-1	12-15
Inland Cement, Ltd., 6% partic. preferred	140c	12-28	12-7	7% preferred B (quar.)	120c	1-2	12-16	Republic Aviation Corp. (quar.)	25c	12-23	12-10
Inland Homes Corp.	120c	12-31	12-14	National Locomotive Works Ltd. (quar.)	120c	1-2	12-16	Revlon, Inc. (quar.)	50c	1-11	12-21
Stock dividend	5%	12-28	12-15	Year-end	120c	1-2	12-16	Riegel Textile Corp.—	20c	12-10	12-1
Institutional Shares, Ltd.—				Morningstar-Paisley, Inc. (quar.)	120c	1-2	12-16	Common (increased quar.)	5c	12-21	12-1
Institutional Income Fund Inc. (from investment income)				Morrell (John) & Co. (quar.)	120c	1-2	12-16	Extra	5c	12-21	12-1
Insurance Exchange Building Corp. (Chicago)	50c	1-2	12-10	Morrell (John) & Co. (quar.)	120c	1-2	12-16	Monarch Knitting, Ltd. (quar.)	40c	1-14	12-17
Quarterly				Mueller Brass Co. (quar.)	120c	1-2	12-16				

Name of Company	Per Share	When Payable	Holders of Rec.
Sun Chemical Corp., common (quar.)	15c	12-24	12-12
\$4.50 preferred A (quar.)	\$1.12	1- 4	12-12
Sun Publishing, class A (quar.)	15c	12-15	12- 4
Class B	12½c	12-15	12- 4
Superior Oil Co. (Calif.)	\$4	12-15	12- 4
Supervised Shares	55c	12-24	12- 9
Susquehanna Corp. (stock dividend)	5%	1-15	12-29
Swift & Co. (quar.)	40c	1- 1	12- 7
Tampa Electric Co.			
Stockholders approved a two-for-one split of the common shares	100%	12-11	11-23
Tappan Company (quar.)	30c	12-15	11-30
Extra	80c	12-15	11-30
Taylor Fibre Co. (quar.)	3c	12- 1	11-13
Tecumseh Products (quar.)	50c	12-10	11-30
Extra	75c	12-10	11-30
Telluride Power, 6% preferred (quar.)	\$1.50	1- 2	12-16
Temco Aircraft Corp. (increased)	15c	1- 4	12- 7
Texaco Canada, Ltd., 4% pfd. (quar.)	\$\$1	1-20	12-31
Texas Electric Service Co.			
\$4 preferred (quar.)	\$1	2- 1	11-15
\$4.56 preferred (quar.)	\$1.14	1- 2	12-15
\$4.64 preferred (quar.)	\$1.16	1- 2	12-15
\$5.08 preferred (quar.)	\$1.27	1- 2	12-15
Texas Power & Light			
\$4 preferred (quar.)	\$1	2- 1	1- 8
\$4.56 preferred (quar.)	\$1.14	2- 1	1- 8
\$4.76 preferred (quar.)	\$1.19	2- 1	1- 8
\$4.84 preferred (quar.)	\$1.21	2- 1	1- 8
Texas Utilities (increased)			
Thomas Industries, \$5 preferred (quar.)	\$1.25	12-31	12-15
Thrift Investment Corp. (quar.)			
Tishman Realty & Construction (quar.)	12½c	12-22	12- 9
Stock dividend	5c	12-15	12- 9
Title Insurance Co. (St. Louis)	60c	11-30	11-20
Title Insurance & Trust (Los Angeles)			
Increased quarter	45c	12-10	12- 1
Tobin Packing (quar.)	20c	1- 2	12-15
Tonopah Mining (Nevada) (increased)	10c	1- 7	12-18
Traders Finance, Ltd., class A (quar.)	160c	1- 4	12-10
Class B	160c	1- 4	12-10
4½% preferred (quar.)	\$1.12½	1- 4	12-10
5% preferred (quar.)	50c	1- 4	12-10
Trans-Canada Shares, class A	\$\$0.416	12- 1	11-13
Class B	\$\$0.416	12- 1	11-13
Transamerica Corp. (quar.)			
Transcontinental Gas Pipe Line			
Common (quar.)	25c	2- 1	1-15
Extra	20c	12-21	12- 7
Stock dividend	20c	1-15	12-28
\$2.55 preferred (quar.)	63¾c	2- 1	1-15
\$4.90 preferred (quar.)	\$1.22½	2- 1	1-15
\$5.60 preferred (quar.)	\$1.40	2- 1	1-15
\$5.70 preferred (quar.)	\$1.42½	2- 1	1-15
\$5.96 preferred (quar.)	\$1.49	2- 1	1-15
Transue & Williams Steel Forging Corp.			
Quarterly	25c	12-31	12-15
Tyler Refrigeration Corp.	30c	12-15	12- 5
Underwood Corp. (common payment omitted at this time)			
Union Acceptance, Ltd. (quar.)			
Extra	17½c	1- 1	12-15
Union Investment Co. (quar.)	15c	12-18	12- 4
Union Pacific RR. (quar.)	30c	1- 2	12- 7
Extra	40c	1- 2	12- 7
Union Stock Yards of Omaha Ltd. (quar.)	35c	12-28	12-18
Extra	10c	12-28	12-18
United Amusement Corp. Ltd., class A (s-a)	125c	1-15	11-30
United Cities Gas, common (quar.)	16c	1-15	12- 4
5½% preferred (quar.)	13¾c	1- 1	12-21
6% preferred (quar.)	15c	1- 1	12-21
United Fruit Co. (common payment omitted at this time)			
United Gas Corp. (quar.)	37½c	1- 2	12-10
United Illuminating Co.	37½c	12-29	12- 1
United Merchants & Manufacturers (quar.)	25c	12-21	12- 7
United Pacific Insurance (quar.)	55	11-27	11-17
U.S. Borax & Chemical Corp.			
4½% preferred (quar.)	\$1.12½	3- 1	2-15
U.S. Lumber Co.	20c	12-20	11-27
Universal Match Corp. (quar.)	25c	12-15	12- 3
Stock dividend	4%	12-15	12- 3
Utah Power & Light Co. (quar.)	33c	1- 2	12- 3
Vapor Heating Corp. (quar.)	35c	12-23	12- 1
Extra	10c	12-23	12- 1
Virginia Electric & Power Co.			
Common (quar.)	27½c	12-21	11-30
\$4.04 preferred (quar.)	\$1.01	12-21	11-30
\$4.12 preferred (quar.)	\$1.03	12-21	11-30
\$4.20 preferred (quar.)	\$1.05	12-21	11-30
\$5 preferred (quar.)	\$1.25	12-21	11-30
Virginia Iron Coal & Coke (increased)	10c	12-18	12- 4
Vulcan Materials Co., common (quar.)	12½c	12-18	12- 4
5½% preferred (quar.)	\$1.43¾	12-18	12- 4
6½% preferred (quar.)	\$1.56½	12-18	12- 4
5% preferred (quar.)	20c	12-18	12- 4
Wall Street Investing Corp. (quarterly from ordinary income)			
Ward Leonard Electric Co. (quar.)	6c	12-22	12- 7
Warner Bros. Pictures, Inc. (quar.)	10c	12-10	12- 1
Warner & Swasey Co. (extra)	30c	2- 5	1-15
Wasburn Wire (quar.)	25c	12-10	11-18
Extra	\$1.50	12-10	11-18
Weco Products (quar.)	25c	12-21	12-10
Wellington Fund (13 cents from net investment income and 48 cents year-end from net security profits)			
Wells-Gardner & Co.			
Extra	61c	12-29	12- 3
West Virginia Pulp & Paper (quar.)	30c	12-15	12- 1
Western Light & Telephone (extra)	20c	12-15	12- 1
Weyenberg Shoe Mfg. (quar.)	30c	1- 4	12- 7
Stock dividend	20c	2- 1	1-18
Weyerhaeuser Company (quar.)	2%	1- 2	12-10
Wheeling Steel Corp., common (quar.)	30c	12-14	12- 4
5% preferred (quar.)	75c	1- 2	12- 4
Wilcox & Gibbs Sewing Machine Co.	\$1.25	1- 2	12- 4
5% convertible preferred series A (s-a)	\$1.25	12-15	12- 1
5½% convertible preferred series B (s-a)	\$1.25	12-15	12- 1
Wisconsin Michigan Power			
4½% preferred (quar.)	\$1.12½	12-15	11-30
Wisconsin Power & Light			
4.40% preferred (quar.)	\$1.10	12-15	11-30
4½% preferred (quar.)	\$1.12½	12-15	11-30
4.76% preferred (quar.)	\$1.19	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	11-30
Wood Newspaper Machinery (quar.)	22½c	12-10	12- 1
Woodley Petroleum (quar.)	12½c	12-31	12-11
Woodward & Lothrop, common (quar.)	75c	12-29	12- 2
5% preferred (quar.)	\$1.25	12-29	12- 2
Woolf Bros., 4½% preferred (quar.)	56½c	12- 1	11-20
Woolson Spice Co., common (quar.)	10c	12-18	12- 9
6% preferred (quar.)	\$1.50	12-18	12- 9
Wyckoff Steel Co. (quar.)	30c	12-10	11-25
Yale & Towne Mfg. (quar.)	37½c	1- 2	12-10
Yellow Cab Co.	20c	1- 2	12-20
Youngstown Foundry & Machine Co. (quar.)	20c	12-10	11-20
Extra	20c	12-10	11-20
Zenith Electrical Supply Co., Ltd. (quar.)	44c	12-31	12-15
Zenoite Company	10c	12-10	12- 1

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
American Optical Co. (quar.)	50c	1- 4	12-15
Common (quar.)	30c	12-15	12- 1
\$4 preferred (quar.)	\$1	12-15	12- 1
\$5 special preferred (quar.)	\$1.25	12-15	12- 1
American Radiator & Standard Sanitary			
Common (increased)	20c	12-15	11-20
Special	10c	12- 1	11-20
7% preferred (quar.)	\$1.75	12- 1	11-20
American-Saint Gobain Corp.			
5% prior preferred (quar.)	31¼c	12- 1	11- 6
American Seating Co. (quar.)	40c	12- 4	11-16
American Smelting & Refining Co. (quar.)	25c	11-30	11- 6
American Snuff Co., common (quar.)	70c	1- 2	12- 3
6% preferred (quar.)	\$1.50	1- 2	12- 3
American-South African Investment Co., Ltd.			
From ordinary income, subject to 7½% withholding South Africa dividend tax	20c	12-28	12-11
American Steel Foundries (quar.)	60c	12-15	11-24
American Stores Co. (quar.)	50c	1- 2	11-30
7% preferred (quar.)	40c	1- 2	12-11
American Sugar Refining, common (quar.)	43¾c	1- 2	12-11
American Telephone & Telegraph Co. (quar.)	82½c	1-11	12-10
American Tobacco Co. (quar.)	\$1	12- 1	11-10
American Water Works, 5½% pfd. (quar.)	34¾c	12- 3	11-16
6% preferred (quar.)	37¾c	12- 1	11-16
American Zinc, Lead & Smelting (quar.)	12½c	12-15	11-20
Stock dividend	3%	12-15	11-20
Amoco Metal (irregular)	12½c	12-31	12-11

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bankers Bond & Mortgage Guarantee Co. of America	20c	1-6	12-17	Calaveras Land & Timber	50c	12-4	11-13	Chicago Yellow Cab (quar.)	12½c	12-1	11-20
Barber-Ellis (Canada), Ltd.	180c	12-15	11-30	California Electric Power (quar.)	20c	12-1	11-5	Chrysler Corp. (quar.)	25c	12-14	11-19
Barber Oil Corp. (Stock dividend)	2%	1-1-60	12-11	California Financial (stock dividend)	5%	12-10	11-25	Chock Full O'Nuts (quar.)	30c	12-15	12-1
Stock dividend	2%	7-1-60	6-10	Stock dividend	25c	12-15	12-4	Christiana Securities, common (year-end)	\$195	12-14	11-23
Barden Corp. (quar.)	12½c	12-10	11-25	California Liquid Gas (stock dividend)	4%	12-20	12-10	Cincinnati Enquirer (now on a quarterly basis)	\$1.75	1-2	12-19
Stock dividend	3%	12-10	11-25	New common (initial)	10c	12-20	12-10	Cincinnati Milling Machine, com. (quar.)	30c	12-30	12-11
Barry Controls, Inc., class A	15c	12-4	11-20	California-Pacific Utilities	45c	12-15	12-1	4½% preferred (quar.)	40c	12-1	11-16
Class B	15c	12-4	11-20	Common (increased-quar.)	27½c	12-15	12-1	Cities Service Co. (quar.)	\$1	12-1	11-16
Barton's Candy (initial quar.)	7½c	12-31	12-14	5½% preferred (quar.)	27c	12-15	12-1	Christiansen Securities, common (year-end)	60c	12-14	12-1
Barynkin Explorations, Ltd.	13c	12-31	12-10	5% preferred (quar.)	25c	12-15	12-1	City Investing Co., 5½% preferred (quar.)	\$1.37½	1-1	12-15
Bassett Furniture Industries (quar.)	25c	1-2	11-18	5% conv. preferred (quar.)	25c	12-15	12-1	City Products Corp. (quar.)	65c	12-31	12-11
Bathurst Power & Paper Co., Ltd.— Class A (quar.)	150c	12-1	11-3	Canada Cement Co., Ltd., common (quar.)	125c	11-30	10-30	City Specialty Stores, Inc., 4½% pfd. (quar.)	56½c	12-1	11-20
Bausch & Lomb Optical, common (quar.)	25c	1-4	12-15	\$1.30 preference (quar.)	132½c	12-21	11-20	City Water Co. of Chattanooga (Tenn.)	\$1.25	12-1	11-10
4% preferred (quar.)	\$1	1-4	12-15	Canada & Dominion Sugar Co., Ltd. (quar.)	115c	12-1	11-10	Civic Finance Corp.	15c	12-1	11-20
Baxter Laboratories				Canada Dry Corp., common (quar.)	25c	1-1	12-7	Clark Equipment (quar.)	50c	12-10	11-23
Stockholders approved a 2-for-1 stock split				84.25 preferred (quar.)	\$1.06½	1-1	12-7	Clearfield & Mahoning Ry. (s-a)	25c	12-10	11-23
Bayuk Cigars, Inc. (quar.)	50c	12-1	11-16	Canada Iron Foundries, Ltd., com. (quar.)	137½c	1-4	12-2	Cleveland-Cliffs Iron, common (quar.)	35c	12-15	12-1
Bearings, Inc. (Del.) (quar.)	5%	11-30	10-16	4½% preferred (quar.)	\$1.06¼	1-15	12-10	Extra	60c	12-15	12-1
Stock dividend	10c	1-2	12-15	Canada Flooring Co., Ltd., class A (quar.)	125c	11-30	11-16	Extra	\$1.12½	12-15	12-1
Beatty Bros., Ltd.	10c	12-17	11-30	Canada Malting, Ltd., common (quar.)	150c	12-15	11-13	Extra	\$4.50 preferred (quar.)		
Beau Brummell Ties (quar.)	25c	12-1	11-16	Canada Packers, Ltd.—	129½c	12-15	11-13	Cleveland Electric Illuminating Co.—	\$1.12½	1-1-60	12-4
Beaunit Mills, common (quar.)	\$1.25	12-1	11-16	Class A (s-a)	87½c	4-1-60	3-4	Cleveland & Pittsburgh RR.—	50c	12-1	11-10
5% preferred (quar.)	40c	12-19	11-27	Class B (s-a)	87½c	4-1-60	3-4	4% special guaranteed (quar.)	87½c	12-1	11-10
Beech-Nut Life Savers Inc. (quar.)	18½c	12-1	11-16	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-1	12-1	7% guaranteed (quar.)	50c	1-2	10-1
Beck (A. S.) Shoe Corp., 4¾% pfd. (quar.)	17½c	12-15	12-1	Canada Steamship Lines, Ltd.—	131½c	1-2	12-1	4% special guaranteed (quar.)	87½c	3-1	2-10
Belding Heminway Co. (quar.)	60c	12-1	11-17	5% preference (quar.)	130c	12-1	11-13	Clifton Forge-Waynesboro Telephone (quar.)	30c	12-31	12-10
Belding Manufacturing (increased quar.)	60c	12-1	11-17	Canada Vinegars, Ltd. (quar.)	20c	12-1	11-13	Stock dividend	5c	12-7	11-16
Extra	30c	12-1	11-17	Canada Wire & Cable Ltd., class A (quar.)	181	12-15	11-30	Stock dividend	3% 63c	1-1	12-15
Belknap Hardware & Mfg., common	15c	12-1	11-9	Class B (reduced)	15c	12-15	11-30	Coca-Cola Bottling (Cinn.) (quar.)	\$1	12-15	12-1
Common	15c	3-1-60	2-8	Canadian Breweries, Ltd., com. (increased)	40c	1-2	11-30	Coca-Cola Co.	\$2.50	12-15	12-1
4% preferred (quar.)	20c	1-1-60	1-13	1.25 convertible preference (quar.)	131½c	1-2	12-1	Year-end			
Bell Aircraft Corp.	25c	12-22	12-1	Canadian Canners, Ltd., 75c class A (quar.)	18½c	1-2	12-1	Stock dividend (3-for-1 split subject to approval of stockholders Jan. 18)	2-11	1-22	
Bell & Gossett (quar.)	15c	11-30	11-19	Canadian Celanese, Ltd. (increased quar.)	125c	12-31	11-27	Coca-Cola International (year-end)	\$25.75	12-15	12-1
Bell & Howell Co., common (quar.)	14c	12-1	11-6	Canadian Drawn Steel Co., common	150c	12-15	12-1	Cochren Willians Gold Mines, Ltd. (s-a)	46c	12-3	11-16
4½% preferred (quar.)	\$1.06½	12-1	11-6	60c preferred (quar.)	15c	1-15	12-31	Coleman Co., Inc., common (quar.)	15c	10-10	11-27
Bell Isle Corp. (initial)	10c	12-15	12-1	Canadian General Electric (quar.)	182	1-4	12-15	4½% preferred (quar.)	53½c	12-12	11-27
Bemis Bros. Bag Co., common (quar.)	50c	12-1	11-16	Extra	150c	12-1	11-16	Coigate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	12-31	12-11
5% preferred (quar.)	\$5	12-1	11-16	Canadian Fairbanks-Morse (quar.)	65c	12-1	11-13	Collings & Aikman Corp. (quar.)	20c	12-1	11-20
Bergstrom Paper— New class A and class B (initial) Year-end	15c	12-15	12-1	Canadian Fund, Inc. (1959 year-end of 15c from net investment income plus a capital gains distribution of 50c payable in cash or stock)	130c	1-15	12-31	Collins Radio Co., 4% conv. pfd. (quar.)	50c	1-2	12-18
Berkshire Hathaway (increased)	20c	12-1	11-12	Canadian General Investment, Ltd. (quar.)	110c	12-1	11-18	Colonial Acceptance Corp., class A	6c	11-30	11-10
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	12-1	11-13	Canadian Ice Machine Co., Ltd., com.—	20c	1-4	12-16	Colonial Corp. of America (initial)	20c	12-10	10-30
7% preferred (quar.)	60c	12-1	11-19	Class A (quar.)	120c	1-4	12-16	Colonial Sand & Stone (quar.)	7½c	12-22	12-1
Bibb Manufacturing, new com. (initial quar.)	25c	1-1	12-21	Canadian International Investment Trust, Ltd., common (quar.)	115c	12-1	11-13	Stock dividend	5%	12-24	11-27
Bigelow-Sanford Carpet— Common (stock dividend)	3%	12-15	11-24	5% preferred (quar.)	121½c	12-1	11-13	Colonial Stores Inc., common (quar.)	27½c	12-1	11-19
4½% preferred (quar.)	1.12½c	12-1	11-24	Canadian Oil Cos., Ltd., 8% pfd. (quar.)	120c	1-2	12-2	5% preferred (quar.)	60c	12-1	11-19
Bird & Son 5% preferred (quar.)	\$1.25	12-1	11-16	5% preferred (quar.)	120c	1-2	12-2	4% preferred (quar.)	6½c	12-1	11-16
Black-Clawson Co. (quar.)	25c	12-1	11-14	4% preferred (quar.)	120c	1-2	12-2	Common (monthly)	6½c	1-2	12-18
Black & Decker Mfg. (quar.)	30c	12-30	12-15	5½% preferred (quar.)	120c	1-2	12-2	Common (monthly)	6½c	2-1	1-15
Black Hills Power & Light, common (quar.)	36c	12-1	11-17	Canadian Steamship Lines, Ltd.—	113½c	1-2	12-12	Colorado Milling & Elevator (quar.)	\$1.12½	2-1	1-15
4.20% preferred (quar.)	1.05	12-1	11-17	6½% preferred (quar.)	120c	1-2	12-12	Colorado Central Power Co., com. (monthly)	35c	12-1	11-14
4.75% preferred (quar.)	1.18½c	12-1	11-17	Canadian Tire, Ltd. (quar.)	120c	1-2	11-22	Common (monthly)	6½c	12-1	11-16
Blackstone Valley Gas & Electric— 4½% preferred (quar.)	\$1.06½	1-2	12-15	Canadian Western Natural Gas Co. Ltd.—	120c	1-2	11-13	Combined Enterprises, Ltd. (quar.)	120c	1-2	11-16
5.60% preferred (quar.)	\$1.40	1-2	12-15	4% preferred (quar.)	120c	1-2	11-13	Combined Insurance Co. of America (quar.)	120c	1-2	11-6
Blaw-Knox Co. (quar.)	35c	12-15	11-13	5½% preferred (quar.)	120c	1-2	11-13	Combined Locks Paper, class A (quar.)	25c	12-1	11-10
Stock dividend	2½%	12-15	11-13	Common (quar.)	120c	1-2	11-27	Commercial Credit Co. (quar.)	70c	12-31	12-1
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	12-19	12-5	Carabonardum Company (quar.)	40c	12-10	11-13	Commercial Shearing & Stamping Co. (quar.)	20c	12-15	12-1
Blue Bell, Inc. (quar.)	20c	11-30	11-19	Carey (Philip) Mfg. Co. (quar.)	40c	12-12	11-30	Extra	70c	12-1	11-20
Boeing Airplane Co. (quar.)	25c	12-10									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Corning Natural Gas Corp. (quar.)	29c	11-30	11-10	Drewry's Ltd. U. S. A. (quar.)	40c	12-10	11-24	Federated Publications (quar.)	\$1	12-18	12-3
Corby (H.) Distillery, Ltd.—				Dresser Industries, Inc. (quar.)	40c	12-15	12-1	Extra	35c	12-18	12-3
Class A (increased s-a)	160c	12-1	11-9	Drexel Furniture (increased quar.)	40c	12-1	11-12	Feilmont Petroleum (stock dividend)	5%	12-16	11-13
Class B (increased s-a)	160c	12-1	11-9	Extra	30c	12-1	11-12	Ferro Corp. (increased)	40c	12-14	11-27
Corron & Reynolds Corp.—				Drilling & Exploration Co. (s-a)	12½c	1-4	12-10	Fiduciary Trust (N. Y.) (quar.)	35c	12-18	12-7
\$1 dividend preferred A (quar.)	25c	1-1	12-18	Driver-Harris Co. (quar.)	25c	12-11	11-27	Field (Marshall) see Marshall Field & Co.	7½c	12-18	11-23
Corson (G. & W. H.) (quar.)	5c	12-4	11-18	Duke Power Co., common (quar.)	35c	12-18	11-25	Fifteen Oil Co. (quar.)	35c	12-18	12-3
Stock dividend	5%	12-4	11-18	7% preferred (quar.)	\$1.75	1-4	11-25	Finance Co. of America at Baltimore—	5%	12-16	11-13
Courtaulds, Ltd., Ordinary regis. (interim)	7½c	12-28	11-17	5.36% preferred B (quar.)	\$1.34	12-16	11-25	Class A (quar.)	40c	12-15	11-27
Cow Gulf Oil (annual)	1c	12-15	12-1	Dulaney (J. H.) & Sons (quar.)	10c	11-30	11-14	Class B (quar.)	40c	12-15	12-4
Craftman Insurance Co. (Boston) (quar.)	10c	12-22	12-18	Dun & Bradstreet, Inc. (quar.)	40c	12-10	11-20	Filtrol Corp. (quar.)	45c	12-15	11-23
Crampton Mfg. (resumed)	5c	12-31	12-16	Dunhill International, Inc. (stock dividend)	2%	12-7	11-16	Firestone Tire & Rubber, com. (increased)	75c	1-20	1-5
Crane Company, common (increased)	40c	12-18	12-4	du Pont (E. I.) de Nemours & Co.—				First Bank Stock Corp. (increased quar.)	45c	12-7	11-13
3¾% preferred (quar.)	93¾c	12-15	11-27	Common (year-end)	\$2.50	12-14	11-23	First Charter Financial Corp. (stock divid.)	2½%	12-11	11-13
Creole Petroleum Corp. (quar.)	65c	12-10	11-30	\$3.50 preferred (quar.)	87½c	1-25	1-8	First National Bank (Jersey City)—	80c	12-31	12-12
Crescent Petroleum, 5% preferred (quar.)	31½c	12-31	12-7	\$4.50 preferred (quar.)	\$1.12½	1-25	1-8	First National Stores (quar.)	50c	1-2	12-1
Cribben & Sexton (quar.)	28½c	12-1	11-16	Dun & Bradstreet (year-end)	35c	12-15	12-3	First Security Corp. (s-a)	85c	12-12	12-1
Crompton & Knowles (increased)	40c	12-15	12-3	Duquesne Light Co., common (quar.)	27½c	1-1	12-4	First Southern Co.—	5c	12-15	11-30
Crowell-Collier Publishing (stock dividend)	4%	12-14	11-23	\$2.10 preferred (quar.)	52½c	1-1	12-4	Stock dividend	5%	12-15	11-30
Crowley Milk Co. (initial)	12½c	12-1	11-13	3.75% preferred (quar.)	46½c	1-1	12-4	Firstamerica Corp. (quar.)	20c	12-30	12-4
Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	12-15	11-16	4% preferred (quar.)	50c	1-1	12-4	Fishman (M. H.), Inc. (quar.)	17½c	12-1	11-16
Crown Life Insurance (Toronto) (quar.)	70c	1-2	12-18	4.10% preferred (quar.)	51½c	1-1	12-4	Fittings Ltd., class A (s-a)	30c	1-1	12-4
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	4.15% preferred (quar.)	51½c	1-1	12-4	Flintkote Co., common	45c	12-15	11-20
Crown's Nest Pass Coal Co. (s-a)	30c	12-2	11-9	4.20% preferred (quar.)	52½c	1-1	12-4	4 ½% 2nd preferred (quar.)	\$1.12½	12-1	11-13
Crum & Forster (extra)	40c	12-10	11-25	Durion Co., Inc. (quar.)	25c	12-10	11-20	First Bank Stock Corp. (increased quar.)	45c	12-7	11-13
Crystal Oil & Land Co. \$1.12 pfd. (quar.)	28c	12-1	11-19	Duro-Test Corp., common	40c	1-15	11-20	Extra	12½c	12-7	11-13
Cuban-American Sugar, common	10c	1-4-60	12-18	5% conv. pfd. series 1956 (quar.)	31½c	12-15	11-27	First Charter Financial Corp. (stock divid.)	2½%	12-11	11-13
7% preferred (quar.)	\$1.75	4-1-60	12-18	Dynamics Corp. of America, \$1 pfd. (s-a)	50c	12-31	12-15	First National Bank (Jersey City)—			
7% preferred (quar.)	\$1.75	4-1-60	3-10	Eagle Food Centers	14c	1-30	1-5	Increased quarter			
7% preferred (quar.)	\$1.75	7-1-60	6-18	Eagle-Picher Co. (quar.)	55c	12-10	11-20	First National Stores (quar.)	50c	1-2	12-1
Cune Engineering, common (quar.)	12½c	12-1	11-20	East Kootenay Power, 7% pfd. (accum.)	\$1.75	12-15	11-40	First Security Corp. (s-a)	85c	12-12	12-1
Stock dividend	2%	12-18	12-8	East Pennsylvania RR. Co. (s-a)	\$1.50	1-19	12-31	First Southern Co.—	5c	12-15	11-30
\$1 preferred (quar.)	25c	12-1	11-20	East St. Louis & Interurban Water Co.—				Stock dividend	5%	12-15	11-30
Cutter-Hammer, Inc. (quar.)	50c	12-15	11-30	6% preferred (quar.)				Firstamerica Corp. (quar.)	20c	12-30	12-4
Extra	50c	12-15	11-30	East Tennessee Natural Gas, common	\$1.50	12-1	11-10	Florida Power Corp. (increased quar.)	20c	12-20	12-4
Curlee Clothing, common (increased)	15c	1-1	12-15	5.20% preferred (quar.)	15c	1-1	12-15	Florida Power & Light Co., com. (quar.)	22c	12-18	11-27
Stock dividend	10%	11-30	11-16	Eastern Air Lines (quar.)	32½c	1-1	12-15	4.32% preferred (quar.)	\$1.08	12-1	11-19
Curtis (Helene) Industries, class A (quar.)	12½c	1-1	12-15	Eastern Gas & Fuel Asso., common (quar.)	2%	12-15	11-13	4 ½% preferred (quar.)	\$1.12½	12-1	11-19
Stock dividend	1%	12-15	12-1	Eastern Racing Assn. common (quar.)	40c	12-28	12-18	Florida Steel Corp. (quar.)	15c	12-18	11-30
Curtiss Candy Co., common (year-end)	25c	12-15	12-1	Common (quar.)	7½c	1-1	12-8	Florida Telephone Corp., class A (quar.)	25c	12-21	12-10
4 ½% 1st pfd. (This payment clears ar-rears)	\$9	12-15	12-1	\$1 preferred (quar.)	7½c	1-1	12-8	Flying Tiger Line, Inc.—			
4 ½% preferred (quar.)	\$1.12½	12-15	12-1	\$1 preferred (quar.)	25c	12-15	11-13	New common (initial)	8c	1-15	11-20
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	1-1	12-1	Stock dividend	5%	1-15	11-20	Stock dividend	5c	1-15	11-20
\$4 prior preferred (quar.)	75c	1-1	11-27	Eastern Air Lines (quar.)	32½c	1-1	12-15	Food Giant Markets (stock dividend)	25c	12-15	10-30
Curtiss-Wright Corp., class A (quar.)	50c	12-24	12-4	Eastern Gas & Fuel Asso., common (quar.)	2%	12-15	11-13	Food Machinery & Chemical, com. (quar.)	30c	12-28	12-1
Cyprus Mines Corp. (quar.)	25c	12-10	11-27	Common (quar.)	1.12½	1-1	12-8	Foote Mineral (quar.)	81½c	12-15	12-1
Extra	5c	12-10	11-27	\$1.12½	1-1	12-8	Ford Motor Co. (quar.)	20c	12-17	12-7	
Dahlstrom Metallic Door Co. (quar.)	20c	12-1	11-16	Common (increased)	45c	1-2	12-4	Ford Motor Co., Ltd. (Canada) (quar.)	60c	12-10	11-10
Daitch Crystal Dairies (quar.)	8c	12-18	11-24	Extra	24c	1-2	12-4	Foremost Dairies (quar.)	1.25	12-15	12-18
Dan River Mills Inc., com. (quar.)	20c	12-31	12-11	\$3.60 preferred (quar.)	90c	1-2	12-4	Fort Worth Steel & Machinery Co. (resumed)	10c	12-15	12-7
5% preferred (quar.)	25c	1-1	12-11	El Paso Electric Co., common (quar.)	25c	12-15	11-20	Foxboro Co. (quar.)	25c	12-1	11-13
Dana Corp.—				4.10% preferred (quar.)	1.12½	1-1	11-24	Fort Pitt Bridge Works (quar.)	25c	12-1	11-16
New common (initial)	50c	12-15	12-4	5.36% 1st preferred (quar.)	1.18	1-1	11-24	Fram Corp. (quar.)	25c	1-15	1-2
3¾% preferred A (quar.)	93¾c	1-15	1-5	5.36% 1st preferred (quar.)	3.34	1-1	11-24	Stock dividend	10%	1-15	11-13
Darling (L. A.) Company	12½c	12-12	11-10	5.65% 1st preferred (quar.)	3.22	1-1	11-24	Franklin Custodian Funds, Inc.—			
Davidson Bros. Inc.	7½c	12-9	11-10	5.68% 1st preferred (quar.)	1.06½	1-1	12-18	Preferred stock series	8c	12-15	13-1
Day-Brite Lighting (quar.)	15c	12-1	11-16	5.83% 1st preferred (quar.)	29c	12-15	11-24	Utilities series	7c	12-15	12-1
Dayton & Michigan RR. Co.—	81	1-5	12-15	4.10% 1st preferred (quar.)	84.12	1-1	11-24	Franklin Electric (stock dividend)	3%	12-31	12-18
8.75% preferred A (quar.)	93¾c	1-15	1-5	4.25% 1st preferred (quar.)	1.03	1-1	11-24	Freepost Sulphur Co. (quar.)	30		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Giddings & Lewis Machine Tool (quar.)	10c	12-28	12- 4	Hilton Hotels, common (quar.)	30c	12- 1	11-16	Iowa Electric Light & Power—	40c	1- 2	12-15					
Stock dividend	5%	12-28	12- 4	5% preferred (quar.)	\$1.25	12- 1	11-16	Common (quar.)	60c	1- 2	12-15					
Gilbert (A. C.) Co. (year-end)	50c	12-21	12- 7	5 1/2% preferred (quar.)	34 3/4c	12- 1	11-16	4.80% preferred (quar.)	45c	12- 1	10-30					
Gilbert & Bennett Mfg. Co. (extra)	20c	12-10	11-27	4 1/4% preferred (quar.)	\$1.18 3/4	12- 1	11-16	5% preferred (quar.)	\$1.25	12- 1	11-25					
New common (initial quar.)	10c	12-10	11-22	Hinde & Dauch Paper (Canada)	145c	12-23	11-30	Iowa Power & Light, common (quar.)	40c	12-24	11-27					
Gillette Co. (increased quar.)	62 1/2c	12- 5	11- 2	Hobart Manufacturing Co. (quar.)	15c	12- 1	11- 7	3.30% preferred (quar.)	82 1/2c	1- 1	12-15					
Extra	37 1/2c	12- 5	11- 2	Extra	35c	12- 1	11- 7	4.40% preferred (quar.)	\$1.10	1- 1	12-15					
Glen Gery Shale Brick (quar.)	10c	12-11	11-20	Hoffman Electronics Corp. (quar.)	60c	12- 1	11- 7	4.35% preferred (quar.)	\$1.08 3/4	1- 1	12-15					
Extra	10c	12-11	11-20	Hollinger Consolidated Gold Mines, Ltd.—	15c	12-31	12-11	4.80% preferred (quar.)	\$1.20	1- 1	12-15					
Glenmore Distillers, class A (quar.)	17 1/2c	12-14	11-30	Quarterly	16c	12-29	12- 1	Iowa Public Service, common (quar.)	20c	12- 1	11- 6					
Class B (quar.)	17 1/2c	12-14	11-30	Extra	18c	12-29	12- 1	Stock dividend	5%	2-10	1- 8					
Globe-Union, Inc. (quar.)	25c	12-10	12- 2	Holly Oil Co. (annual)	15c	1- 5	12-14	3.75% preferred (quar.)	93 3/4c	12- 1	11- 6					
Year-end	25c	12-10	12- 2	Holophane Co., Inc. (quar.)	50c	12-15	11-30	3.90% preferred (quar.)	97 1/2c	12- 1	11- 6					
Globe-Wernicke Industries (quar.)	30c	12- 1	11-18	Homasote Co., 5% preferred (quar.)	12 1/2c	12-14	12- 1	4.20% preferred (quar.)	\$1.05	12- 1	11- 6					
Gold & Stock Telegraph (quar.)	\$1.50	1- 2	12-15	Home Oil Co., Ltd., class A (s-a)	12 1/2c	1- 1	11-30	\$1.76 convertible preferred (quar.)	34c	12- 1	11-13					
Goldblatt Bros. Inc. (quar.)	12 1/2c	1- 4	12- 7	Homestake Mining Co. (quar.)	40c	12-15	12- 1	4.4% preferred (quar.)	44c	12- 1	11-13					
Golden Nugget, Inc. (quar.)	30c	12- 1	11-16	Year-end	50c	12-10	11-23	Iron Fireman Mfg. (quar.)	15c	12- 1	11-12					
Extra	55c	12-31	12- 4	Honolulu Oil Corp. (quar.)	Hoover Chemical Corp.—	\$1.06 1/4	12-29	12- 2	Irving Trust Co. (N. Y.) (quar.)	40c	1- 2	12- 2				
Goodrich (B. F.) Co. (quar.)	67 1/2c	12-15	11-16	4.25 preferred (quar.)	15c	12-21	12- 1	Jaeger Machine Co. (quar.)	30c	12-10	11-20					
Goodyear Tire & Rubber (increased quar.)	Stockholders approved a 3-for-1 split	—	—	Hoover Company, new class A	25c	12-21	12- 1	Jamaica Public Service Co. Ltd., common	122 1/2c	1- 2	11-30					
Stock dividend on new shares	2%	12-28	11-16	Extra	15c	12-21	12- 1	7% preference (quar.)	x1 1/2c	1- 2	11-30					
Goodyear Tire & Rubber (Canada) (quar.)	\$1	12-22	12- 3	New class B	25c	12-21	12- 1	7% preference "B" (quar.)	x1 1/4c	1- 2	11-30					
Extra	182	12-22	12- 3	Stock dividend (payable in nonvoting	100%	11-30	11-12	Jamaica Water Supply, common (quar.)	55c	12-10	11-20					
Gorham Mfg. Co. (quar.)	50c	12-15	12- 1	class A stock).	\$1.12 1/4	12-30	12-18	KLM Royal Dutch Airlines (interim)	\$0.7945	12-22	11-20					
Gossard (H. W.) Co. (quar.)	35c	12- 1	11- 6	4 1/2% preferred (quar.)	\$1.25	12- 1	11-20	Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	1- 2	11-13					
Extra	10c	12- 1	11- 6	Horn & Hardart Co. (N. Y.), 5% pfd. (quar.)	95c	12- 3	11-17	59 3/4c	12- 1	11-16						
Gould-National Batteries (quar.)	50c	12-15	12- 2	Houston Lighting & Power (quar.)	40c	12-10	11-13	\$1.03c	12- 1	11-16						
Grace (W. R.) & Co. (quar.)	40c	12-10	11-18	Howard Industries	10c	12-15	12- 4	5% preference "C" (quar.)	x1 1/4c	1- 2	11-30					
Grafton & Co. Ltd., class A (quar.)	25c	12-15	11-20	Howard Stores Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	12- 1	11-17	5% preference "D" (quar.)	x1 1/4c	1- 2	11-30					
Granite City Steel (increased)	60c	12-18	11-30	Houle Sound Co. (stock dividend)	3c	12-18	12- 4	5% preference "E" (quar.)	55c	12-29	12-15					
Grant (W. T.) Company, common (quar.)	55c	12-19	11-23	Howell Electric Motors (stock dividend)	3c	6-20	6- 3	Jamestown Telephone Corp. (N. Y.) common	\$1.25	12-15	11-30					
3 3/4% preferred (quar.)	93 3/4c	1- 1	12- 7	Hubinger Company (quar.)	3c	12-15	11-25	\$1.40	1- 1	12-15						
Great Atlantic & Pacific Tea Co. (quar.)	20c	12- 1	10-27	Stock dividend	30c	12-10	11-27	Jewel Tea Co., common (quar.)	30c	11-30	11-16					
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-13	Hudson Bay Mining & Smelting Co., Ltd.—	10c	12-10	11-27	Johns-Manville Corp. (quar.)	5c	12-10	12- 1					
Extra	40c	12-10	11-13	Quarterly	75c	12-14	11-13	Joslyn Mfg. & Supply (quar.)	60c	12-15	12- 1					
Great Lakes Paper Co., Ltd., com. (quar.)	\$1.20	1-15	12-31	Hudson Pulp & Paper, class A (quar.)	31 1/4c	12- 1	11-20	KLM Royal Dutch Airlines (interim)	\$0.7945	12-22	11-20					
Great Lakes Power Corp.—	50c	12-31	12-15	5% preferred (quar.)	32c	12- 1	11-20	Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	1- 2	11-13					
Great Northern Gas Utilities, Ltd., com.	10c	12- 1	11-13	5.20% preferred (quar.)	35 1/2c	12- 1	11-20	59 3/4c	12- 1	11-16						
\$2.80 preferred (1957 series) (quar.)	62 1/2c	12- 1	11-20	5.70% preferred (quar.)	39 1/2c	12- 1	11-20	\$1.03c	12- 1	11-16						
Great Northern Paper (quar.)	17 1/2c	12- 1	11-20	6.25% preferred (quar.)	35 1/2c	12- 1	11-20	5.90% convertible preference (quar.)	x1 1/2c	1- 2	11-30					
Great Northern Ry. (quar.)	75c	12- 1	11- 9	8.14% preferred (quar.)	\$1.25	12-30	12-15	Kalamazoo Vegetable Parchment Co. (quar.)	40c	12-10	11-23					
Great Southern Life Ins. Co. (Houston)—	40c	12-10	12- 1	8.14% 1st preferred (quar.)	75c	12-15	11-30	Kansas City Power & Light, com. (quar.)	55c	12-19	11-30					
Great Western Sugar Co. (quar.)	31 1/4c	12-30	12- 1	7% preferred (quar.)	20c	12-15	11-30	Kansas Gas & Electric Co.—	41c	12-28	12- 7					
Greyhound Corp., common (quar.)	30c	1- 2	12-10	5% preferred (quar.)	32c	12- 1	11-20	4.28% preferred (quar.)	122 1/2c	1- 2	12- 7					
5 1/4% preferred (quar.)	25c	12-31	11-30	5.12% preferred (quar.)	35c	12- 1	11-20	4.28% preferred (quar.)	1 1/2c	1- 2	12- 7					
5% preferred (quar.)	1.06 1/4c	12-31	11-30	5.70% preferred (quar.)	40c	12-21	12- 4	4.32% preferred (quar.)	\$1.06	1- 4	12- 7					
Greyhound Lines of Canada, Ltd. (quar.)	\$1.25	12-31	11-30	American deposit repts. ordinary (interim)	50c	12-15	11- 4	4.60% preferred (quar.)	1.15	1- 4	12- 7					
Griesedieck Co., com. (quar.)	20c	12-28	12-11	Imperial Chemical Industries, Ltd.—	3 3/4c	12- 9	11-13	4.60% convertible pref. (1959 series) (quar.)	34c	1- 4	12- 4					
5% convertible preferred (quar.)	37 1/2c	2- 1	1-16	Imperial Flo-Glaze Paints, Ltd. (quar.)	4 1/2c	12- 1										

# **Stock Record from the New York Stock Exchange**

**DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES**

# **WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK**

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 23		Tuesday Nov. 24		Wednesday Nov. 25		LOW AND HIGH SALE PRICES Thursday Nov. 26		Friday Nov. 27		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par													
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	*40 1/2	41 1/2	40 1/2	40 1/2	*40 1/4	41			40 1/4	40 1/4	300	
43 3/4 Jan 13	71 1/2 Nov 20	59 3/4 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	66 1/4	66 1/2	65 5/8	66 1/8	65 5/8	66 1/4			65 1/2	66 1/4	4,100	
102 1/2 Jan 7	120 Nov 24	108 1/2 Oct 20	134 Apr 24	4% convertible preferred	100	*110	115	*110	115	*110	115			*100	115	--	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Nov 18	ABC Vending Corp.	1	22 1/4	22 3/4	22 1/4	22 3/8	22 1/4	22 3/8			22	22 1/2	4,800	
37 1/2 July 15	49 1/2 Oct 24	46 1/4 Nov 23	57 Aug 17	ACF Industries Inc.	25	x46 1/4	48 1/2	47 1/4	48	47 1/4	48			47 1/4	47 1/2	5,000	
14 1/2 Jan 2	24 1/4 Nov 18	12 1/2 Nov 4	1 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	13 3/4	14 1/2	14 1/2	14 5/8	14 5/8	14 7/8			14 3/4	14 3/4	26,600	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	34 1/2 July 15	Acme Steel Co.	10	29 5/8	29 3/4	29 1/4	29 3/8	29 1/4	29 3/8			29 1/4	29 1/4	5,000	
20 1/2 Jan 2	29 1/2 Dec 31	26 Sep 23	30 1/2 Mar 9	Adams Express Co.	1	28	28 1/8	28 2/4	29 1/4	29 1/4	29 1/4			x27	27 1/2	5,000	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	63 1/2 Nov 4	Adams-Millis Corp.	No par	59 1/4	61	61 1/2	62 1/2	62	62			62 1/4	62 1/2	1,800	
32 Oct 1	97 Nov 11	94 1/4 Jan 2	12 1/2 Jan 12	Addressograph-Multigraph Corp.	5	101 1/2	105 1/2	105	110	110	114			110	112	9,500	
7 Jan 2	19 1/2 Dec 29	17 Sep 21	29 1/2 May 11	Admiral Corp.	1	22 3/4	23 1/4	22 1/8	22 7/8	21 3/4	22 1/8			21 1/2	21 1/4	15,900	
16 1/2 Jan 28	25 1/4 Nov 18	23 1/2 Jan 2	34 1/2 July 16	Aeroquip Corp.	1	30	30 3/8	30 1/8	30 1/4	30	30 1/4			30 1/4	30 1/4	1,200	
49 1/4 Jan 13	83 1/2 Nov 21	71 Sep 22	91 1/2 Mar 10	Air Control Products	.50c	21	22 1/8	21	22	20 1/8	20 3/4			19 1/4	20	10,800	
193 3/4 Jan 8	297 Dec 16	290 Oct 1	328 Apr 22	Air Reduction Inc common	No par	77	77 1/2	76 3/4	77 3/4	77 3/8	78			76 1/4	77 1/2	6,300	
2 1/2 Jan 3	5 July 3	3 1/4 Feb 9	6 1/2 Mar 19	Air Reduction Inc 1951 series	100	*287	300	*288	300	*288	300			*288	300	--	
24 1/2 Jan 2	34 Dec 31	29 3/8 Nov 23	38 1/2 Jan 30	A J Industries	2	4 1/2	4 3/4	4 1/2	4 3/8	4 5/8	4 3/4			4 5/8	5	14,900	
11 1/2 Jan 2	20 1/2 Nov 7	16 1/2 Nov 17	22 1/2 Apr 8	Alabama Gas Corp.	2	29 3/8	29 3/4	29 3/8	29 3/4	29 3/8	29 3/4			29 3/8	29 3/4	1,700	
14 Jan 2	26 Dec 9	23 1/2 Jan 4	46 Nov 23	Alco Products Inc.	1	17 5/8	17 7/8	17 5/8	17 7/8	17 1/2	17 5/8			17 5/8	17 3/4	5,500	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	Aldens Inc common	5	45 3/8	46	44 1/4	45 3/8	43 1/8	44 1/2			43 1/4	44	4,400	
				4 1/4% preferred	100	*81 1/2	83	*81 1/2	83	*81 1/2	83			*81 1/2	83	--	
4 1/2 Jan 2	10 1/2 Dec 30	9 3/4 Jan 28	15 1/2 Nov 18	Alleghany Corp common	1	13 1/2	13 7/8	12 1/4	13 1/2	12 3/4	13 1/2			13 1/4	13 5/8	112,800	
80 Jan 21	160 Dec 29	160 Jan 2	245 Nov 17	64 conv prior preferred	No par	*212	225	*190	220	*205	220			*205	230	--	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	54 1/2 Nov 18	6% convertible preferred	10	46 1/8	47 7/8	42 1/8	45 3/4	43	44 1/4			44 1/4	46	13,700	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/4 Aug 31	Allegheny Ludlum Steel Corp.	1	51 5/8	52 1/4	51 1/2	52	50 5/8	52			51 1/2	52	4,900	
91 Apr 18	100 Dec 12	93 Oct 1	102 Apr 8	Allegheny & West Ry 6% gtd	100	*94	96	*94	96	*94	96			*94	96	--	
12 Dec 16	15 1/4 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allied Industries Inc.	1	19 3/8	19 3/8	19 1/4	19 3/8	x18 1/2	18 7/8			x18 1/2	18 7/8	1,800	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 3	132 Aug 7	Allied Chemical Corp.	18	112 3/4	114 1/2	113	114 1/4	113 1/2	114			112 1/2	113 1/2	13,300	
				Allied Kid Co.	5	17 1/2	17 1/2	*17	17 3/4	17 1/2	17 5/8			*17 1/2	18	300	
36 1/2 Jun 12	57 Dec 17	46 1/4 Sep 21	64 1/2 Apr 21	Allied Laboratories Inc.	No par	48	48 3/4	48	48 3/4	48	49			49 1/2	50 1/2	7,400	
27 Jan 2	43 1/4 Oct 13	37 Nov 25	44 1/2 Feb 24	Allied Mills	No par	37 1/4	37 5/8	37 1/4	37 1/4	37	37 3/4			37 1/2	37 1/2	1,500	
10 1/2 May 19	15 1/2 Jan 21	8 1/2 Oct 27	14 1/4 Feb 4	Allied Products Corp.	.5	9 3/8	9 5/8	9 1/2	9 3/4	9 7/8	9 3/4			9 1/2	10 1/2	2,000	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Stores Corp common	No par	57 1/4	57 1/2	57	57 1/4	57	57 1/2			57	57 1/2	3,800	
74 Jan 6	82 1/2 July 28	75 1/4 Sep 24	83 1/4 Mar 17	Allis-Chalmers Mfg common	10	33 7/8	34 3/8	33 1/2	34 1/8	33 3/8	33 3/8			32 1/2	33 1/2	22,000	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/2 Sep 1	Allis-Chalmers Mfg convertible	100	*113	116	*112	116	*111	116			*110 1/2	116	--	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/4 Sep 1	Alpha Portland Cement	10	34 1/2	35 1/4	34 7/8	35	34 1/2	35			34 1/2	34 1/2	3,400	
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	49 1/2 Feb 25	Aluminum Limited	No par	29 3/8	30	29 3/4	30	30	31 1/8			31	31 1/2	89,200	
26 Jun 25	36 1/2 Oct 13	27 May 1	39 1/2 July 15	Aluminum Co of America	.1	97 3/4	98 3/4	97 1/2	98 1/2	98 1/2	100 1/2			100	101	13,500	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/4 July 24	Amalgamated Leather Co.													
22 Jan 15	52 Apr 29	33 1/4 Jan 5	62 Mar 31	6% convertible preferred	50	*36 1/2	39 1/4	*37	39 1/4	*37	39 1/4			*37	39 1/4	--	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	50 Nov 16	Amalgamated Sugar Co.	1	*50	52	*50	52	x49	49 1/2			*48	51	400	
33 1/2 Feb 21	53 1/2 Dec 15	44 1/4 Sep 22	56 1/2 July 17	Amerace Corp.	12.50	48	48 1/4	47 1/4	48 1/2	47 1/2	50 3/8			49 1/4	49 1/4	3,000	
81 Feb 25	114 1/2 Sep 17	69 1/2 Nov 25	106 1/2 Feb 5	Amerada Petroleum Corp.	No par	70	70 3/8	70 1/8	71 1/8	69 1/2	70 1/2			70 1/2	73 1/2	38,800	
14 1/2 Jan 2	25 1/2 Oct 10	23 1/2 Nov 18	33 1/2 Apr 9	Amer Agricultural Chemical	No par	29 1/2	29 5/8	29 1/2	29 7/8	30	31			31	31 1/2	2,300	
85 1/2 Jan 9	125 1/2 Oct 10	117 1/4 Nov 10	160 1/2 Apr 9	American Airlines common	1	23 5/8	23 7/8	23 5/8	24	23 3/8	23 7/8			23 3/4	24	49,300	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	3 1/2% convertible preferred	100	*112	126	*112	125	*106	125			*106	125	--	
27 1/2 Apr 7	40 1/2 Oct 14	32 1/2 Oct 7	42 Nov 24	American Bakeries Co.	No par	44 5/8	44 5/8	44	44 1/4	43 1/2	44			43 1/2	43 1/2	1,100	
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 Nov 29	American Bank Note common	10	40 1/4	40 3/4	41 1/2	42	40 1/2	42			41	41 1/2	2,500	
19 1/2 Feb 25	37 1/2 Dec 11	23 1/2 Sep 22	39 1/2 May 6	6% preferred	50	*61	62 1/2	61	61	*61	62			*61	62	70	
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	58 Aug 3	American Bosch Arms Corp.	2	27 3/4	29 3/4	28 1/2	29 1/2	28 1/2	29 1/2			28	29	30,700	
				American Brake Shoe Co.	No par	49 1/2	50 1/8	48 1/2	49	48 3/4	49 1/4			49	49 1/4	5,200	
13 Jan 2	22 Nov 11	20 1/2 Jan 2	33 1/2 Nov 20	American Broadcasting-Paramount Theatres Inc common	1	31 1/4	33	32	32 3/4	32 3/4	33 1/2			32 1/2	33 1/4	26,600	
19 Jan 2	26 1/2 Sep 22	19 Jan 7	20 1/4 Feb 11	5% preferred	20	*19	19 1/4	*19	19 1/4	19	19			19	19	700	
3 1/2 Jan 2	9 1/2 Nov 17	7 1/2 Feb 13	14 1/2 Mar 18	American Cable & Radio Corp.	1	10 1/8	10 1/2	10 1/8	10 1/2	10 1/8	10 3/8			10 1/8	10 5/8	12,800	
41 1/2 Jan 2	52 1/2 Nov 18	40 1/2 Nov 13	50 1/2 Jan 2	American Can Co common	12												

For footnotes, see page 26

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Sales for the Week Shares							
29 Jan 2	44% Dec 15	38 1/2 Nov 18	49 1/2 Feb 11	Archer-Daniels-Midland	No par	38 1/2	39	39	39 1/4	39	39 1/2	2,400					
22 Feb 25	41 1/2 Aug 4	28 1/2 Nov 27	40% Jan 26	Argo Oil Corp.	5	29	29 1/2	29	29 1/2	28 1/2	29	4,100					
39 1/2 Apr 7	67 1/2 Dec 19	64 1/2 May 7	80 1/2 July 29	Armco Steel Corp.	10	70 1/2	71 1/2	71	72 1/2	73 1/2	74 1/2	14,000					
12 1/2 Feb 10	24% Dec 31	23 May 7	37 1/2 Nov 24	Armour & Co.	5	35 1/2	36 1/2	36 1/2	37 1/2	36	36 1/2	40,800					
22 1/2 Jan 2	39 1/2 Dec 17	35% Feb 9	49 1/2 Nov 25	Armstrong Cork Co common	1	45	46 1/2	45 1/2	47 1/2	48	49 1/2	6,900					
80 Nov 3	90 May 5	75 Sep 23	86 1/2 Apr 7	\$3.75 preferred	No par	*77 1/2	79 1/2	79	78 1/2	*77 1/2	79 1/2	80					
16 1/2 Apr 7	22 1/2 Sep 29	17 1/2 Nov 20	23 1/2 July 16	Arnold Constable Corp.	5	*18	19	18 1/2	19	*18 1/2	19 1/4	280					
3 1/2 Jan 8	27% Sep 2	8 1/2 Nov 11	17 1/2 Jan 27	Artisan Industries Inc.	1	8 1/2	9	8 1/2	9	8 1/2	8 1/2	12,900					
15 Feb 25	19 1/2 Dec 30	19 Jan 2	25 1/2 May 15	Arvin Industries Inc.	2.50	24 1/2	24 1/2	24 1/4	24 1/2	24 1/2	24 1/2	1,200					
27 1/2 Feb 12	34 1/2 Dec 10	31 1/2 Feb 11	40 1/2 May 19	Asbland Oil & Refining common	1	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	19,100					
6 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	14 1/2 Jun 18	2nd preferred \$1.50 series	No par	37 1/2	37 1/2	37 1/2	37 1/2	37	37	500					
29 Jan 2	46 1/2 Nov 19	44 Feb 13	57 1/2 Aug 4	ASR Products Corp.	5	12 1/2	12 1/2	12 1/2	13 1/4	13	13 1/2	9,200					
94 1/2 Jan 6	105 May 5	99 Sep 25	107 1/2 Mar 31	Associated Dry Goods Corp.	Common	1	55 3/4	55 3/4	55 1/4	55 3/4	55 3/4	56 1/2	2,100				
67 Jan 2	96 Dec 19	59 Nov 10	88 1/2 Jan 2	Associates Investment Co.	100	*101	102	*101	102	*101	102	61 1/2	2,500				

Atchison Topeka & Santa Fe—				STOCK EXCHANGE CLOSED				STOCK EXCHANGE				STOCK EXCHANGE			
17 1/2 Jan 2	28 1/2 Dec 31	24 1/2 Nov 17	32 1/2 July 8	Common	10	24 1/2	25 1/4	25	25 1/4	24 1/2	25 3/8	25 1/4	25 5/8	36,500	
9 1/2 Jan 2	10 1/2 Dec 18	9 1/2 Oct 9	10 1/2 Mar 4	5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,200	
86 1/2 Jan 8	92 Feb 28	80 Nov 10	92 Jan 6	4% preferred	100	81 1/2	81 1/2	80 1/4	81 1/2	80 1/4	81 1/2	80 1/4	81 1/2	5,400	
27 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	62 1/2 May 25	Atlantic Coast Line RR	No par	49 1/2	50 1/2	50 1/2	51	51	52	50 1/2	52	3,500	
34 Feb 25	45 1/2 Nov 13	39 1/2 Sep 16	53 1/2 Apr 17	Atlantic Refining common	10	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	15,200	
78 1/2 Oct 29	90 Jan 15	76 1/2 Nov 4	86 1/2 Mar 3	\$3.75 series B preferred	100	*77	77 1/2	77	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	170	
6 1/2 Jan 2	8 1/2 Aug 8	5 1/2 Oct 28	8 1/2 Jan 26	Atlas Corp common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	24,600	
14 1/2 Jan 2	17 1/2 Aug 5	15 1/2 Jun 16	16 1/2 Feb 11	5% preferred	20	*15 1/2	15 1/2	*15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	700	
67 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 July 29	Atlas Powder Co.	20	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	600	
7 1/2 Jan 2	25 1/2 Dec 19	15 1/2 Nov 24	24 1/2 Feb 16	Austin Nichols common	No par	15 1/2	16 1/4	15 1/4	15 1/2	15 1/4	15 1/4	15 1/4	15 1/4	900	
16 1/2 Jan 8	28 1/2 Dec 19	21 1/2 Jun 9	27 1/2 Jan 13	Conv prior pref (\$1.20)	No par	*22	23	*22	23	*22	23	*22	23	*21 1/2	22 1/2
22 1/2 Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	55 1/2 Nov 27	Automatic Canteen Co of Amer	2.50	49 1/2	50 1/2	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	6,300	
5 1/2 Jan 2	13 1/2 Dec 11	23 1/2 Nov 20	27 1/2 May 25	When issued	2.50	24 1/2	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	9,000	
				Avco Corp.	3	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2

## B

B				STOCK EXCHANGE CLOSED				STOCK EXCHANGE				STOCK EXCHANGE			
3 1/2 Jan 9	10 1/2 Nov 21	7 Oct 6	12 1/2 Jun 8	Babbitt (B T) Inc.	1	7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/4	7	7 1/4	6,200	
26 Jun 24	34 J-n 20	30 1/2 Feb 9	42 1/2 July 24	Bacock & Wilcox Co.	9	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,200	
9 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	18 1/2 July 16	Baldwin-Lima-Hamilton Corp.	13	15 1/2	15 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	40,700	
95 Sep 4	105 1/2 July 3	90 Oct 1	101 1/2 Feb 5	4 1/2% preferred series B	100	91 1/2	91 1/2	91 1/2	92	91 1/2	91 1/2	91 1/2	91 1/2	290	
85 Dec 18	95 Feb 21	80 Nov 12	89 1/2 Jun 8	4% preferred series C	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	110	
22 1/2 Apr 7	45 1/2 Oct 6	38 Nov 16	50 1/2 July 8	Baltimore & Ohio common	100	x39	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	15,000	
45 1/2 Apr 7	63 1/2 Nov 13	58 1/2 Nov 27	66 Jan 20	4% noncumulative preferred	100	x60	59	60	60	60	60	60	60	5,400	
26 1/2 Jan 2	48 1/2 Oct 29	47 1/2 Sep 8	40 Jan 6	Bangor & Aroostook RR	1	*28 1/2	30	28 1/2	28 1/2	29	29	29	29	200	
48 1/2 May 27	64 1/2 Oct 22	44 Oct 12	64 1/2 Jan 27	Barber Oil Corp.	10	55 1/2	56 1/2	56 1/2	56 1/2	57	58 1/4	58 1/4	58 1/4	3,400	
16 1/2 Jan 6	30 1/2 May 7	23 Nov 23	30 1/2 May 11	Basic Products Corp.	1	23	23	23	23	24</td					

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year-1958				STOCKS				LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest		Highest		NEW-YORK STOCK EXCHANGE				Monday Nov. 23		Tuesday Nov. 24		Wednesday Nov. 25		Thursday Nov. 26			
				Lowest		Highest		Par									
10% Jan 2	19% Dec 8	12% Nov 20	23% Apr 10	Capital Airlines Inc.	1	12 1/4	13 1/4	12 1/8	13	12 1/8	13 1/4	13	13 1/4	13	5,700		
30% Apr 7	41 1/4 Dec 17	37 1/2 Feb 10	56 1/4 July 15	Carborundum Co.	5	47 1/2	47 3/4	46 1/8	47 1/2	46 5/8	47 1/2	46 1/8	47 1/2	46 1/2	3,500		
24 Jan 13	46 1/4 Dec 12	37 1/2 Sep 8	52 1/2 Feb 16	Carey (Philip) Mig Co.	10	43	43 3/8	x42 1/2	42 1/2	42 1/4	42 1/2	42 1/2	42 1/2	42 1/2	2,600		
94% Apr 9	103 July 3	88 Nov 27	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	90	91 3/4	*90	91	*90	91 1/4	91 1/4	91 1/4	91 1/4	300		
25 1/4 Jan 2	38 3/4 Dec 29	33 1/4 Sep 23	41 1/4 Jan 19	Carolina Power & Light	No par	34 3/4	35 1/4	35 1/4	35 1/4	35 1/2	36	35 1/2	36 1/2	36 1/2	3,100		
32% Jan 2	46 1/4 Nov 20	45% Nov 25	62 Oct 16	Carpenter Steel Co.	5	49 1/2	52 1/8	47 3/4	50 1/8	45 1/2	50 1/2	45 1/2	50 1/2	51 1/4	65,000		
38 1/4 Jan 3	47 July 1	40% Sep 25	46 1/2 Jan 27	Carrier Corp common	10	35	35 1/8	34 1/8	35 1/4	34 1/8	35 1/8	35 1/8	35 1/8	35 1/8	14,200		
20% Jan 2	31 1/2 Nov 20	26 1/2 Sep 30	31 1/4 Jan 16	Carriers & General Corp.	1	40 1/8	41 1/4	41	41 1/4	40 5/8	40 5/8	40 5/8	40 5/8	40 5/8	260		
19% Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	88 1/2 Nov 23	Carter Products Inc.	1	84 1/2	88 1/2	84 1/2	86 1/2	86	87	86	87	85 1/2	86 1/2	6,900	
14 1/4 Apr 3	23 1/2 Aug 14	18 Sep 22	26% Feb 2	Case (J I) Co common	12.50	20 1/8	21 1/8	20 1/4	20 1/4	20 1/8	21	20 1/8	21	20 1/8	21	19,400	
0 1/2 Jan 2	119 1/4 Jun 6	110 Sep 22	119 1/4 Mar 16	7% preferred	100	112 1/2	112 1/2	113	113	113	113	113	113	113	113	180	
5 1/4 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	6 7/8	7	7	7	6 7/8	7	6 7/8	7	6 7/8	7	700	
91 Aug 28	101 Apr 28	89 1/2 Nov 10	98 1/2 Jan 12	Caterpillar Tractor common	No par	31	32 1/4	30 1/8	31 1/2	30 1/4	30 1/8	30 1/4	30 1/8	30 1/4	25,800		
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/4 May 13	4 1/4% conv preferred series A	100	89 1/2	90 1/4	82 1/2	89 1/2	89 1/2	90	89 1/2	90	89 1/2	90	90	
55 1/2 Jan 2	81 1/2 Dec 17	76 1/2 Sep 22	91 1/2 July 9	Celotex Corp common	1	32	33	32 1/8	33	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	10,400	
26 1/2 Feb 28	36 1/2 Dec 15	32 Nov 23	44 1/4 Mar 20	5% preferred	20	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8	5,800		
17 1/2 Jan 7	19 1/2 Jun 9	18 1/4 Oct 20	20 Apr 3	Central Aguirre Sugar Co.	5	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	27	300	
17 1/2 Jan 2	22 1/2 Dec 9	21 1/8 Apr 16	27 Nov 23	Central Foundry Co.	1	19 7/8	20 1/8	19 7/8	21	x19 1/8	20	x19 1/8	20	19 1/4	19 1/8	2,900	
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	Central of Georgia Ry com	No par	*51 1/4	54 1/4	*51 1/4	54 1/4	*51 1/4	54 1/4	*51 1/4	54 1/4	*51 1/4	54 1/4	—	
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	5% preferred series B	100	*76	79	*74	79	*76	79	*76	79	*76	79	—	
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	Central Hudson Gas & Elec.	No par	20	20 1/4	20	20	19 1/4	20	19 1/4	20	19 1/4	20	2,500	
15 Jan 7	19 1/4 Dec 16	18 1/4 Sep 21	22 Apr 20	Central Illinois Lgt common	No par	x32 3/4	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32 1/2	3,800	
93 Sep 17	104 1/2 Jun 12	90 Oct 26	99% Feb 27	4 1/2% preferred	100	91	91	91 1/2	91 1/2	*90 1/2	92	*90 1/2	92	*90 1/2	92	20	
31 1/2 Jan 10	42 1/2 Dec 31	37 1/2 Sep 10	46 1/2 May 11	Central Illinois Public Service	10	43 3/4	44	43 3/4	43 3/4	43 1/2	43 3/8	43 1/2	43 3/8	43 1/2	43 3/8	2,100	
17 1/2 Mar 21	28 Aug 28	22 1/2 Nov 20	31 July 27	Central RR Co of N J	50	*22	22 1/2	22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	*22 1/2	23 1/2	600	
41 1/2 Jan 7	60 1/2 Dec 17	54 Sep 22	68 1/4 Apr 15	Central & South West Corp.	5	57 3/4	58 3/8	58	58 1/8	58 1/2	59	59	59 1/2	59	59 1/2	13,200	
19 Jan 16	29 1/2 Sep 3	12 1/4 Nov 23	28 1/2 Jan 16	Central Violetta Sugar Co.	9.50	12 1/4	12 1/4	12 1/4	13	12 1/4	13	12 1/4	13	12 1/4	13	200	
7 Jan 3	12 1/4 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	x10	10 1/4	x10	10 1/4	x10	10 1/4	100	
24 1/2 Mar 3	48 1/2 Nov 12	34 1/2 Sep 21	50 1/4 Mar 5	Cerro de Pasco Corp.	5	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	10,600	
8 1/2 Jan 20	14 1/2 Dec 22	11 1/2 Sep 22	16 1/2 Apr 27	Certain-Teed Products Corp.	1	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	14,100	
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	97 1/2 Nov 25	Cessna Aircraft Co.	1	92 1/4	93 7/8	93 1/2	96 1/2	96	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	17,600	
4 1/2 Jan 2	6 1/2 Nov 28	4 1/4 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	1	5	5 1/8	4 7/8	5 1/8	4 7/8	5	4 7/8	5	4 7/8	5	14,200	
—	—	52 Apr 1	79 July 27	Chain Belt Co.	10	*71 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	300	
Champion Paper & Fibre Co.				Common				No par		42 1/4		42 1/2		43 3/8		3,800	
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50% Feb 24	\$4.50 preferred	No par	90	90	*89	91	89	89	89	89	89	89	1,070	
91 Jan 28	100% May 21	87 1/2 Oct 28	99 Mar 4	Champlain Spark Plug Co.	1 1/2	36	37	36 1/2	36 1/2	x36 3/8	37	36 1/2	37	36 1/2	37	7,700	
33 1/2 Nov 28	39 1/4 Nov 12	35 1/2 Jan 2	45 1/2 May 28	Champlin Oil & Refining Co.	1	19 5/8	19 7/8	19	19 5/8	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	17,300	
17 1/2 Jan 7	24 1/2 Aug 14	19 Nov 24	25 1/2 Apr 17	Chance Vought Aircraft Inc.	1	28 3/4	29 1/8	29	30 1/4	x29 3/8	29 7/8	29 7/8	29 7/8	29 7/8	29 7/8	12,700	
31 1/2 Jan 2	55 1/2 Nov 14	25 1/2 Sep 24	42 1/2 Jan 9	Checker Motors Corp.	1 1/2	22 1/2	23 1/4	23 1/2	24 1/8	24 1/8	24 1/8	24 1/8	24 1/8	24 1/8	24 1/8	25,600	
4 1/2 Jan 3	21 1/2 Oct 29	15 Sep 9	27 1/2 Nov 27	Chemetron Corp.	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	5,500	
31 1/2 Nov 25	39 1/2 Sep 19	26 1/2 Nov 4	36 1/2 Jan 5	Chemway Corp.	1	11 1/2	11 1/2	11 1/8	12 1/8	x12 1/8	12 7/8	12 7/8	12 7/8	12 7/8	12 7/8	12,200	
4 Feb 25	14 1/2 Dec 8	10 1/2 Oct 6	17 1/2 Mar 23	Chesapeake Corp of Va.	5	40 1/2	40 1/2	*40 1/2	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	400	
23 Jan 2	38 Oct 22	34 1/2 Feb 18	43 1/4 Sep 3	Chesapeake & Ohio Ry common	25	69 1/2	71	69 1/2	71	x67 1/8	69 3/4	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	7,000
47 1/2 Apr 7	69 1/2 Nov 21	65 1/4 Sep 18	74 1/2 July 8	3 1/2% convertible preferred	100	*110	115	*100	115	*110	115	*110	115	*110	115	—	
9 1/2 Mar 14	16 Sep 24	13 1/4 Apr 1	19 1/4 Aug 3	Class A	40	33 1/4	33 1/4	33	33</								

For footnotes, see page 26

# NEW YORK STOCK EXCHANGE STOCK RECORD

For footnotes, see page 26.

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Sales for the Week							
43½ May 19	55 Oct 13	49½ Feb 9	72 Oct 28	5	Fansteel Metallurgical Corp.	x65½ 66½	64½ 65	64 65½	63 65	4,700							
3½ Apr 7	6½ Dec 2	5½ Jan 6	10½ Apr 30	2	Fawick Corp.	7 7½	7 7½	7 7½	7 7½	1,100							
11½ Jan 2	17½ Dec 16	16½ Mar 10	22½ Apr 24	1	Feeders Corp.	17 17½	17 17½	17 17½	17 17½	7,200							
18½ Apr 7	24½ Aug 21	21½ Jan 2	31½ Nov 19	5	Federal Mogul Bower Bearings	35 36½	35½ 36	35 35½	35 35½	3,600							
29½ Jan 9	52 Nov 20	43½ Nov 25	56½ Jan 26	1	Federal Pacific Electric Co.	25 25½	25 25½	25 25½	25 25½	3,500							
19½ Jan 2	23 Jun 27	21½ May 26	23½ Aug 12	5	Federal Paper Board Co common	44 45	44 45	44 45	44 45	5,500							
29½ Jan 7	57 Dec 30	50½ Feb 6	70½ Aug 3	25	4.60% preferred	21 21½	21 21½	21 21½	*21 21½	7,800							
10½ May 2	23½ Mar 13	15½ Nov 6	25½ Jan 19	2.50	Federated Dept Stores	66 68	68 68½	68 68½	69 69½	2,000							
16½ Jan 2	30½ Nov 17	27½ Jan 8	45½ July 28	10	Fenestrus Inc.	16 16½	16 16½	16 16½	16 16½	4,400							
20½ Jan 2	52½ Dec 16	45½ Feb 4	57½ Mar 20	1	Ferro Corp.	x40 41	40 41	40 41	40 41	3,400							
16½ Apr 25	24½ Mar 14	13½ Oct 6	19½ Jan 12	No par	Fiberboard Paper Prod.	49 49½	49 49½	49 49½	48 49	4,800							
36½ Apr 7	49½ July 29	31½ Nov 24	44½ Jan 16	10	Fifth Avenue Coach Lines Inc.	13 14	13 14	13 14	13 14	13,400							
32½ Apr 10	136 Dec 10	120½ Oct 13	151 Mar 11	1	Filtrol Corp.	31 32	31 32	31 32	31 32	7,400							
100½ Sep 26	164½ Jun 5	100 Aug 21	104 July 20	6.25	Fireside Tire & Rubber com.	130 132	131 133	132 132	132 132	101 102							
55½ Sep 18	89 Nov 12	55 Oct 23	80½ Jan 2	100	4½% preferred	101 103	101 103	101 103	101 103	570							
15½ Apr 25	22½ Nov 21	20½ Jan 14	28½ Oct 30	No par	First National Stores	57 58	57 58	58 58	58 58	4,900							
6½ Mar 10	16½ Sep 29	9½ Jan 5	13½ Apr 28	2	Firstamerica Corp.	27 27½	27 27½	27 27½	27 27½	13,700							
85½ Dec 31	94 Jun 4	82 Sep 25	89 Feb 2	1	Firth Carpet Co.	10 10½	10 10½	10 10½	10 10½	2,700							
107½ Dec 3	112½ Dec 16	99 Sep 21	114½ Jun 1	5	Flintkote Co common	34 35	35 35	35 35	35 35	7,400							
28 Oct 29	22½ Dec 3	26 Jun 6	31½ Mar 5	1	Floida Power Corp.	28 29	28 29	29 29	29 29	20,000							
17 Apr 3	25½ Nov 28	15½ Sep 18	27½ May 29	2.50	Florida Power & Light Co.	49 50	48 49	48 49	48 49	9,600							
33½ July 18	40½ Sep 10	30½ Oct 30	43 Mar 9	No pa.	Fluor Corp Ltd.	15 15½	15 15½	15 15½	15 15½	8,400							
87 Jan 30	96 Mar 17	84 Oct 5	93 Jan 8	1	Food Fair Stores Inc common	31 32	31 32	31 32	31 32	7,200							
12½ Jan 2	33 Dec 31	22 Sep 21	35½ Jan 2	1	Food Giant Markets Inc.	23 24	24 24	24 24	25 25	7,100							
7½ Jan 2	17½ Dec 31	11 Sep 22	17½ Jan 2	1	4% convertible preferred	11 12	12 12	12 12	12 12	900							
35½ Oct 27	46½ Dec 18	40 Feb 9	55½ Aug 27	10	Food Mach & Chem Corp.	49 49½	48 49	48 49	48 49	33,000							
100 Jan 2	180 Dec 24	170 Feb 16	216 Aug 13	100	3½% convertible preferred	185	186	187	188	20							
89 Nov 10	95 July 1	87 July 10	95 Mar 11	100	3½% preferred	87 88	87 88	87 88	87 88	110							
55½ Apr 7	52½ Aug 11	52½ Oct 5	55½ Mar 5	1	Food Mart Inc.	15 15½	15 15½	15 15½	15 15½	3,600							
37½ Jan 2	50½ Dec 31	50½ Aug 31	54½ Mar 31	1	Foot Mineral Co.	29 29½	30 32	32 34	32 34	15,800							
15 Jan 2	22 Nov 19	18½ Nov 24	21½ Jan 13	1	Ford Motor Co.	75 76	76 78	78 80	80 81	54,900							
22½ Feb 29	29½ Oct 2	31½ Sep 21	49½ May 12	1	Foremost Dairies Inc.	18 18½	18 18½	18 18½	18 18½	13,900							
8½ Jan 2	14½ Sep 24	6 Nov 23	32½ Jan 21	1	Foster-Wheeler Corp.	35 36	35 36	35 36	36 36	7,300							
100½ Jan 16	151 Dec 22	14½ Jan 8	19½ Feb 20	1	Francisco Sugar Co.	No par	6 6½	6 6½	6 6½	6 6½	1,800						
94½ Jan 2	20½ Dec 18	16½ Dec 18	29½ Nov 6	10	Franklin Stores Corp.	15 15½	15 15½	15 15½	15 15½	1,400							
54 Jan 2	60 Dec 24	69½ Jan 2	77 Feb 26	1	Freepoint Sulphur Co.	23 24	24 24	24 24	24 24	23,000							
9½ Jan 2	20½ Dec 18	16½ Jan 28	29½ Nov 6	1	Fruhauf Trailer Co common	27 28	28 28	27 27	27 27	25,100							
54 Jan 2	60 Dec 24	69½ Jan 2	77 Feb 26	100	4% preferred	60 61	60 61	60 61	60 61	20							
99½ Jan 2	14½ Nov 7	12½ Sep 16	14½ Jan 22	1	Gabriel Co.	19 20	19 20	19 20	19 20	11,900							
125 Jan 2	241 Aug 25	138 Jan 28	153 Mar 19	1	Gamble-Skogino Inc common	25 26	25 26	25 26	25 26	4,600							
8 Dec 9	9½ Nov 7	7½ Feb 9	10½ Mar 25	5	Gamewell Co.	46 47	46 47	46 47	46 47	1,100							
19½ Jan 2	38 Nov 5	29½ Nov 23	42½ Apr 10	1	Gardner-Denver Co.	30 31	30 31	29 30	29 30	1,700							
30½ Apr 7	43½ Dec 11	37½ Oct 21	45½ May 11	5	Gardett Corp.	44 45	45 46	46 47	46 47	2,600							
24½ Feb 25	40½ Sep 9	39½ Oct 20	50½ Jan 11	1	Gar Wood Industries Inc com.	43 44	44 45	44 45	44 45	4,300							
7½ Jan 2	17½ Oct 22	14½ Sep 10	18 Mar 9	1	4½% convertible preferred	28 29	28 29	29 29	29 29	500							
24½ Jan 13	24½ Oct 22	28 Nov 19	37½ Jan 19	1	General Acceptance Corp.	18 18½	18 18½	18 18½	18 18½	3,100							
3½ Jan 2	7½ Nov 20	5½ Apr 13	8 Feb 3	1	General American Indus com.	6 6½	6 6½	6 6½	6 6½	1,800							
52½ Apr 7	67½ Nov 26	42 Apr 9	64½ Jan 19	1	6% convertible preferred	44 45	44 45	44 45	44 45	4,300							
26½ Jan 2	36½ Dec 11	29½ Oct 6	36½ Feb 2	1	General American Investors com.	30 31	30 31	30 31	30 31	3,900							
94½ Oct 15	102½ Apr 18	89½ Oct 20	96½ Jan 7	1	54.50 preferred	90 91	90 91	90 91	90 91	50							
24½ Feb 25	40½ Sep 9	22 Nov 18	39 Jan 22	5	General Amer Oil Co of Texas	23 24	23 24	23 24	23 24	10,200							
125 Jan 2	241 Aug 25	138 Jan 28	153 Mar 19	5	General Amer Transportation	53 55	54 55	54 55	54 55	1,900							
8 Dec 9	9½ Nov 7	7½ Feb 9	10½ Mar 25	5	General Baking Co common	12 12½	12 12½	12 12½	12 12½	120							
19½ Jan 2	38 Nov 5	29½ Nov 23	42½ Apr 10	1	General Bancshares Corp.	144 144	143 143	143 143	143 143	1,100							
30½ Apr 7	43½ Dec 11	37½ Oct 21	48½ May 11	1	General Bronze Corp.	29 30	30 30½	30 30½	30 30½	2,000							
75 Jan 3	93½ Jun 27	74 Nov 12	84 Mar 17	1	General Cable Corp com.	No par	74 75	75 76	75 76	75 76	3,100						
7½ Nov 7	9½ Nov 10	7½ Feb 5	9½ Jan 2	1	4% 1st preferred	100	100	100	100	1,000							
14 Apr 10	29½ Dec 18	24 Jan 28	39½ Mar 18	1	General Cigar Co Inc.	143 143	143 143	143 143	143 143	1,000							
55½ Apr 29	66½ Dec 10	42½ Oct 30	66½ Mar 30	1	Gen Contract Finance Corp.	8 8½	8 8½	8 8½	8 8½	5,400							
57½ Apr 8	74½ Dec 29																

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Sales Nov. 27	Shares						
14 May 9	28% Nov 17	24 Nov 5	30% Feb 17	Gulf Mobile & Ohio RR com	No par	25% 26%	x25 25%	24%	24%	24%	5,000						
52 Mar 5	75% Dec 22	70 Oct 8	79 July 13	\$5 preferred	No par	71 72	71 72	70 71	70 71	70 71	14,900						
101 Feb 25	129 Dec 16	103% Nov 24	127% Jan 22	Gulf Oil Corp	25	104 106	103 105	104 105	104 105	104 107	22,600						
—	—	35% Nov 24	36% Nov 18	When Issued	8.33%	35 35	35 35	35 35	35 35	35 36	7,700						
—	—	28 Jun 9	32 Sep 8	Gulf States Utilities Co	Common	No par	29 30	29 29	29 29	29 30	29 30	6,100					
84 Sep 19	96 May 29	81 Sep 21	89 Apr 13	\$4.20 dividend preferred	100	82 84	82 84	82 84	82 84	82 84	—						
90 Oct 30	102% July 14	83% Oct 17	94 Jan 9	\$4.40 dividend preferred	100	85 85	85 86	85 86	85 86	85 86	130						
95% Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	\$4.44 dividend preferred	100	87 89	88 89	88 89	88 89	88 89	—						
99% Sep 25	109 May 1	98 Oct 22	104% Mar 3	\$5 dividend preferred	100	99 99	99 100	100 100	100 101	100 101	40						
—	—	99 Oct 2	105% Mar 4	\$5.08 dividend preferred	100	100 101	100 101	100 101	100 101	100 101	—						

## H

38% Jan 3	47% July 2	44% Feb 20	49% Nov 9	Hackensack Water	25	47 47	47 48	48 48	48 48	48 48	400
49% Apr 7	69 Aug 14	48% Nov 20	71% May 19	Halliburton Oil Well Cementing	5	49 50	49 51	50 53	50 53	50 52	22,600
20 Jan 21	29% Nov 18	25% Nov 4	29% May 22	Hall (W F) Printing Co	5	27 27	26 26	26 26	26 26	26 26	1,100
13% May 20	24% Dec 8	20% Mar 31	30 July 23	Hamilton Watch Co common	1	27 27	26 26	26 26	26 26	26 26	1,200
70 Jan 2	99 Dec 8	88 Feb 6	114% Aug 31	4% convertible preferred	100	106 107	105 106	104 105	104 105	104 105	170
21% Jan 2	33% Sep 26	28% Jun 19	36% Aug 14	Hammermill Paper Co	2.50	31 31	31 31	31 31	31 31	31 31	500
26% Jan 2	41 Nov 19	39 Jan 5	65% May 6	Hammond Organ Co	—	56 57	56 56	57 57	57 57	57 57	1,600
30 Jan 13	47% Dec 10	44% Feb 6	61% Nov 10	Harbison-Walk Refrac com	7.50	55 57	57 57	57 57	57 57	57 57	2,500
123 Nov 10	140 Mar 17	122% July 1	132 Jan 13	6% preferred	100	123 124	124 124	124 124	124 124	124 124	10
23 Apr 7	32% Dec 1	30% Jan 7	53% Nov 25	Harris-Intertype Corp	1	47 49	50 52	51 53	51 53	51 53	25,900
30 Jan 13	44% Dec 30	38 Apr 1	48% Nov 23	Harsco Corporation	2.50	47 48	46 47	46 47	47 48	47 48	9,500
20% Apr 29	29% Nov 14	24% Nov 20	34 Mar 3	Harshaw Chemical Co	5	26 26	26 26	26 26	26 26	26 26	4,000
22% Jan 20	36% Nov 18	34 Jan 5	53% Nov 12	Hart Schaffner & Marx	10	52 52	52 52	51 52	52 52	52 52	300
3% Jan 9	9% Dec 17	7% Jan 16	12% Apr 13	Hat Corp of America common	1	10 10	10 10	10 10	10 10	10 10	1,800
28% Jan 6	38 Dec 22	36% Jun 9	39% Apr 20	Havex Industries Inc	—	50 57	57 58	58 58	58 58	58 58	10
22% Apr 25	51% Dec 31	43% Sep 21	79% May 7	Hayes Industries Inc	5	13 13	13 13	13 13	13 13	13 13	5,300
12% July 14	15% Nov 17	12% Jun 19	16% Jan 12	Heinz (H J) Co common	25	84 84	84 84	84 84	84 84	84 84	2,500
43% Jan 2	67 Nov 10	64% Jan 2	86% Nov 2	3.65% preferred	100	76 80	73 80	80 80	80 80	80 80	1,600
83% Oct 7	89% Feb 21	75% Sep 22	90% May 5	Heller (W E) & Co	1	38 39	38 38	38 38	38 38	38 38	30
17% Jan 6	30% Dec 12	27% Apr 14	40 Nov 17	Helme (G W) common	—	37 37	37 37	37 37	37 37	37 37	900
23% Jan 2	33% Dec 8	30% Apr 16	34% May 11	7% noncumulative preferred	25	34 35	34 35	34 35	34 35	34 35	800
32% Jan 2	38 Jun 27	32% Sep 22	37% Mar 13	Hercules Motors	No par	19 20	19 20	19 20	19 20	19 20	—
10 Feb 25	19% Nov 10	16% Jan 7	25% Jun 3	Hercules Powder common	2 1/12	63 64	63 64	64 64	64 64	64 64	5,900
38% May 1	61 Nov 20	50 Jan 19	72% July 21	Hershey Chocolate Corp	No par	105 105	105 107	105 107	105 107	105 107	50
107% Oct 31	118 Apr 23	105 Sep 29	118% Apr 16	Hertz Co	1	40 41	42 43	42 43	42 43	42 43	17,900
53% Jan 3	70% Nov 19	66 Jan 2	82% Nov 19	Hewitt-Robins Inc	—	26 26	26 26	26 26	26 26	26 26	5,400
35% Dec 31	36% Dec 31	34 Jan 8	46% Aug 27	Heyden Newport Chem Corp	—	17 17	17 17	17 17	17 17	17 17	10,500
26% Jan 14	35% Nov 20	26 Nov 24	42% July 29	3 1/2% preferred series A	100	66 67	66 66	67 67	67 67	67 67	30
11% Jan 13	15% Sep 29	13 1/2 Jan 5	23% July 22	84% 2nd pfds (conv)	No par	98 100	100 100	100 100	100 100	100 100	60
60 Jan 7	74% May 29	64% Jan 9	72% Aug 25	Hilton Hotels Corp	2.50	36 36	36 36	36 36	36 36	36 36	3,800
74 Jan 2	88% Nov 28	85 Jan 7	117 July 22	Hires Co (Charles E)	—	13 13	13 13	13 13	13 13	13 13	1,100
16% Jan 2	33% Dec 19	31% Jan 7	41 Aug 27	Hoffman Electronics Corp	50c	31 33	32 33	33 33	33 33	33 33	20,200
9% Jan 10	15% Dec 31	12% Nov 27	21 Jan 2	Holland Furnace Co	5	11 12	11 12	11 12	11 12	11 12	2,500
9% Jan 20	12% Nov 14	11% Oct 27	15% Apr 27	Holly Sugar Corp common	10	23 23	23 23	23 23	23 23	23 23	700
17% Jan 3	25% Dec 12	21% Jan 5	24% Jun 22	5% convertible preferred	30	29 29	29 29	29 29	29 29	29 29	—
25% Jan 2	30 May 21	27% Feb 2	29% Sep 10	Homestake Mining	12.50	44 44	43 44	44 44	42 42	42 42	5,600
39% Feb 24	67% Dec 16	44% Oct 22	65% Jan 2	Honolulu Oil Corp	10	46 46	46 46	46 46	46 46	46 46	6,100
23% Apr 7	39% Nov 20	35 Jan 30	47% July 22	Hoover Chemical Corp com	5	29 40	39 40	39 40	39 40	39 40	26,200
85 Sep 5	92 Jan 31	82 Sep 17	90% Apr 13	\$4.25 preferred	No par	83 83	82 83	82 83	82 83	82 83	50
8 Jan 2	8% Nov 20	5% Sep 9	9% Aug 6	Hotel Corp of America common	—	6 6	6 6	6 6	6 6	6 6	7,300
19 Jan 7	29% Nov 21	18 Sep 21	32% Apr 30	5% convertible preferred	25	18 19	18 19	18 19	18 19	18 19	100
15% Feb 10	23% Nov 28	19% Jun 2	24 Feb 5								

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES						Sales for the Week			
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Monday Nov. 23		Tuesday Nov. 24		Wednesday Nov. 25		Thursday Nov. 26		Friday Nov. 27		Shares			
<b>K</b>																	
23 Feb 28	47 3/4 Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp	33 1/2	45 1/2	47 1/2	45 1/2	46 3/4	46 3/4	47 1/2	47 1/2	47	47 3/4	26,000		
68 1/2 Jan 2	98 1/2 Nov 11	93 1/2 Feb 10	120 July 8	4 1/2% convertible preferred	100	97 1/2	99 1/2	97	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2	98	1,400		
39 1/2 Jan 7	45 1/4 Mar 7	43 Nov 18	48 Feb 24	4 3/4% preferred	50	*43	43 1/2	43 1/2	44	43 1/2	43 1/2	43 1/2	*43	43 1/2	400		
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 3/4% convertible preferred	100	111	112 1/2	116	116	116	116	117 1/2	117 1/2	500			
38 1/2 Jan 2	50 1/4 Dec 23	46 1/2 Oct 20	57 1/2 Apr 17	4 3/4% (ser of 1959) conv pfd	100	107	107	*107 1/2	110 1/2	110 1/2	111 1/2	111 1/2	112 1/2	500			
78 Oct 29	86 Feb 14	73 1/2 Nov 18	82 Mar 11	3.80% preferred	100	*74	75 1/2	*74	75 1/2	74 1/2	74 1/2	*74	75 1/2	20			
85 Oct 28	92 1/2 May 29	79 1/2 Sep 25	92 1/2 Jan 27	4% preferred	100	*80 1/4	81 1/2	81	81	*81	81 1/2	*81	81 1/2	30			
90 1/2 Oct 6	103 May 7	86 Sep 23	98 May 20	4.50% preferred	100	*87	88	*87	88	*87	88	*88	89 1/2	—			
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	*82	85	*82	85	*82	85	*82	85	—			
88 Dec 6	99 Jun 20	85 1/2 July 10	93 Mar 6	4.35% preferred	100	*88	89 1/2	*88	89 1/2	*88	89 1/2	*88	88	10			
50 1/2 Jan 10	68 1/4 Nov 19	72 1/2 Sep 21	88 1/2 Feb 12	Kansas City Southern com No par	75	75 1/2	x73 1/2	74 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73	74	3,500		
34 Jan 2	38 1/2 Aug 13	34 1/2 Nov 5	38 Aug 28	4% non-cum preferred	50	*34 1/2	35 1/2	*34 1/2	35 1/2	*34 1/2	34 1/2	*34 1/2	35 1/2	100			
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Gas & Electric Co No par	46 1/4	46 1/4	46 1/2	46 1/2	46 3/4	46 3/4	46 3/4	46 3/4	*46 1/4	47 1/2	400		
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 1/4 Nov 4	Kansas Power & Light Co	8.75	33	33 1/2	33	33 1/2	33	33 1/2	33	32 1/2	33 1/2	3,600		
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	42 1/2 Oct 6	Kayser-Roth Corp	5	35 1/2	36 1/2	x35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,700			
25 1/2 Apr 7	43 1/4 Oct 10	38 May 22	50 1/2 July 31	Kellogg Co	50c	x36	36 1/4	35 1/2	36	36	36	36	*36	36 1/4	2,200		
75 1/2 Jan 27	165 1/4 Oct 13	90 1/2 Oct 7	117 1/2 Feb 24	Kelsey Hayes Co	1	44 1/4	45	44 1/4	45 3/4	44 1/2	45 1/4	44 1/4	45	3,000			
32 1/2 Jan 2	66 1/2 Nov 28	45 1/2 Oct 1	64 Jan 5	Kennecott Copper No par	16	56 3/4	57	56 1/2	56 3/4	56	56 1/2	56	56	1,100			
38 Feb 25	60 1/4 Nov 11	44 1/2 Oct 7	70 1/2 Apr 21	Kern County Land Co	2.50	49 1/4	49 1/2	48 1/2	49	48 1/2	48 1/2	48 1/2	49	48 1/2	1,900		
20 1/2 Jan 7	29 1/2 Nov 11	22 1/2 Sep 28	32 1/2 May 12	Kerr-McGee Oil Indus common	1	50 1/2	51	50 1/2	51	50 1/2	51 1/2	51 1/2	51	52	13,100		
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Keystone Steel & Wire Co	1	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	*47 1/2	48	1,800		
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	74 1/2 Nov 25	Kimberly-Clark Corp	5	71	72	71 1/4	73 1/2	73 1/2	74 1/2	72 1/2	74	9,700			
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	47 1/4 Aug 25	King-Seeley Corp	1	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	42	700				
25 1/2 Jan 2	29 1/2 Feb 7	27 1/2 Jan 3	39 1/2 Apr 7	KLM Royal-Dutch Airlines	100 G	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	4,300			
34 1/2 Jan 2	45 1/2 Nov 11	37 1/2 Oct 22	51 1/2 Mar 13	Koppers Co Inc common	10	43 1/2	44 1/2	43 1/2	45	x44 1/4	45	43 1/2	44 1/2	9,500			
78 1/2 Sep 8	66 May 29	78 1/2 Oct 9	85 Feb 26	Korvette (E J) Inc	1	18 1/2	19 1/2	17 1/2	19 1/2	17 1/2	18 1/2	18 1/2	18 1/2	50			
9 1/2 Feb 17	17 1/2 Oct 21	13 1/2 May 6	21 Nov 16	Kresge (S S) Co	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	15,300			
22 1/2 Jan 2	32 1/2 Nov 12	30 1/2 Nov 4	35 Aug 5	Kress (S H) & Co	10	33 1/2	34	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	2,400			
24 1/2 Jan 2	43 1/2 Nov 7	32 1/2 Nov 24	43 1/2 Mar 3	Kroehler Mfg Co	5	17 1/2	18	*17 1/2	18	17 1/2	18	17 1/2	18	2,400			
16 1/2 May 26	22 Dec 31	17 1/2 Sep 29	26 1/2 Mar 5	Kroger Co	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,800			
31 Dec 22	33 1/2 Dec 15	27 1/2 Jun 18	34 1/2 Jan 22	<b>L</b>													
13 1/2 Jan 2	22 1/2 Dec 24	19 1/2 Oct 21	23 1/2 Jan 22	Laclede Gas Co common	•	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300		
22 1/2 Jan 6	33 1/2 Dec 18	28 1/2 Nov 6	34 1/2 Jan 22	4.32% preferred series A	25	*28 1/2	30 1/2	*28 1/2	30 1/2	29	29	*28 1/2	30 1/2	200			
3 1/2 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	•	3 1/2	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400			
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	34 1/2 Apr 7	Lane Bryant	1	28 1/2	29 1/2	29 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,400			
18 1/2 Jan 2	25 1/2 Dec 18	21 1/2 Sep 18	30 1/2 Mar 23	Lear Inc	50c	18 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	2,800		
25 Feb 20	46 1/4 Dec 31	39 Nov 24	55 1/2 Apr 22	Lee Rubber & Tire	5	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	22 1/2	3,300		
83 Jan 17	89 Mar 28	85 Jan 6	91 May 5	Lees (James) & Sons Co common	3	39 1/2	40 1/2	39	39	39 1/2	39 1/2	39 1/2	39 1/2	4,000			
9 1/2 Mar 26	12 1/4 May 9	10 1/2 Feb 12	15 1/2 July 9	Lehigh Coal & Navigation Co	10	*86	89	*86	89	*86	89	*86	89	24,600			
28 Jan 2	39 1/2 Oct 21	29 Sep 22	37 1/2 Jan 20	Lehigh Portland Cement	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,300			
14 July 7	17 1/2 Feb 13	15 1/2 Jan 2	26 July 28	Lehigh Valley Industries com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,600			
37 June 20	61 1/4 Sep 30	54 1/2 Jan 2	93 1/2 July 13	Lehigh Valley Industries 1st preferred	No par	*22 1/2	23	23	23	23 1/2	23 1/2	23 1/2	23 1/2	23	1,100		
5 1/2 Jan 2	10 1/2 Sep 24	6 1/2 Nov 25	10 1/2 Jan 12	Lehigh Valley RR	No par	7 1/2	7 1/2	7	7 1/2	6 3/4	7	6 3/4	7	7 1/4	1,400		
22 1/2 Feb 28	32 Dec 19	26 1/2 Sep 22	31 1/2 Mar 4	Lehman Corp	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800			
24 1/2 Feb 10	40 1/4 Oct 30	36 Jan 7	53 1/2 Apr 29	Lerner Stores Corp	No par	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	1,300			
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Nov 2	24 1/2 Aug 25	Libby-Owens-Ford Glass Co	5	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	70 1/2	7,100			
7 1/2 Jan 2	13 1/2 Oct 13	10 1/2 Nov 23	13 1/2 Jan 9	Libby McNeill & Libby	7	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,900			
65 1/2 Jan 2	82 1/2 Dec 5	80 1/2 Jan 2	98 1/2 Oct 28	Liggett & Myers Tobacco com	25	91	91 1/2	90 1/2	91	91 1/2	91 1/2	91 1/2	91 1/2	7,500			

For footnotes, see page 26.

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Sales for the Week
Lowest	Highest	Lowest	Highest	Par						Shares	
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	66 1/2 Nov 27	Mergenthaler Linotype Co.	1	61 1/2 61 1/2	60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	4,500
15 1/2 Jan 2	19 1/2 Feb 5	16 1/2 Nov 18	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	16 1/2 16 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	34,700
39 Jan 2	62 1/2 Dec 10	53 1/2 Jan 1	82 1/2 July 1	Mesta Machine Co.	5	72 1/2 74	73 1/2 74 1/2	74 1/2 75 1/2	75 1/2 75 1/2	75 1/2 75 1/2	1,900
78 Sep 15	92 1/2 May 13	76 Oct 13	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd	100	77 1/2 78	77 1/2 78	77 1/2 78	77 1/2 78	77 1/2 77 1/2	50
91 Dec 22	102 Apr 9	65 Oct 15	98 Mar 13	4.35% preferred series	100	84 1/2 86	85 1/2 85	85 1/2 85	85 1/2 85	83 1/2 83 1/2	—
79 Sep 24	90 1/2 Feb 26	76 Oct 15	88 Mar 31	3.85% preferred series	100	76 1/2 78 1/2	76 1/2 78 1/2	76 1/2 78 1/2	76 1/2 78 1/2	75 1/2 77 1/2	20
79 Oct 15	92 July 7	74 1/2 Nov 12	87 Apr 28	3.80% preferred series	100	74 1/2 76	74 1/2 76	74 1/2 76	74 1/2 76	73 1/2 73 1/2	10
97 Jan 14	104 Aug 12	87 1/2 Oct 28	99 1/2 Mar 11	4.45% preferred series	100	89 1/2 89	88 1/2 90	88 1/2 90	88 1/2 90	87 1/2 90	5,300
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 3	53 1/2 Nov 11	Miami Copper	5	51 1/2 52 1/2	50 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	—
34 1/2 Jan 6	48 Dec 5	44 Sep 23	51 1/2 Apr 6	Midland Enterprises Inc.	1	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	49 1/2 49 1/2	5,300
28 1/2 Jun 25	39 Sep 19	33 Jan 23	59 Oct 26	Midland-Ross Corp common	5	60 1/2 61	60 1/2 61	60 1/2 61 1/2	60 1/2 61 1/2	60 1/2 61 1/2	6,900
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	60 1/2 Nov 12	5 1/2% 1st preferred	100	89 1/2 90	90 1/2 90	90 1/2 90	90 1/2 90	90 1/2 90	1,500
78 Jan 2	85 Jun 10	83 1/2 Jan 2	92 Feb 27	Midwest Oil Corp.	10	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	270
25 1/2 Feb 24	39 1/2 Aug 4	35 Nov 27	40 1/2 Jun 2	Minerals & Chem Corp of Amer	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	17 1/2 17 1/2	—
14 1/2 Jan 7	21 1/2 Feb 6	15 1/2 Oct 9	24 1/2 Mar 20	Minneapolis-Honeywell Reg.	1.50	128 1/2 134	134 1/2 136 1/2	134 1/2 135 1/2	134 1/2 135 1/2	133 1/2 135 1/2	8,800
76 Jan 17	126 Dec 11	111 1/2 Jan 28	150 July 21	Minneapolis Moline Co.	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	—
75 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	29 1/2 July 29	Minnesota & St Louis Ry.	No par	24 1/2 25	23 1/2 24	23 1/2 24	23 1/2 24	24 1/2 24 1/2	2,500
17 Jan 10	28 1/2 Dec 31	20 1/2 Sep 21	31 Jun 4	Minn St Paul & S S Marie	No par	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	2,900
11 1/2 Jan 2	20 1/2 Nov 14	14 1/2 Nov 16	20 1/2 Feb 16	Minn Mining & Mfg.	No par	155 1/2 160 1/2	154 1/2 160	161 1/2 162 1/2	161 1/2 162 1/2	159 1/2 161 1/2	13,900
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 8	162 1/2 Nov 25	Minnesota & Ontario Paper	.250	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 32 1/2	2,200
21 1/2 Jan 2	35 1/2 Oct 8	31 1/2 Apr 28	38 Mar 8	Minnesota Power & Light	No par	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,900
27 1/2 Jan 6	35 1/2 Dec 29	32 Jan 18	39 Jan 22	Minute Maid Corp.	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	13,000
4 1/2 Jan 2	18 1/2 Oct 6	16 1/2 Jan 2	25 Jun 19	Mission Corp.	1	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	13,100
31 Feb 25	44 1/2 Aug 6	35 1/2 Oct 20	49 1/2 Apr 4	Mission Development Co.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	13,300
18 1/2 Feb 25	26 1/2 Aug 6	19 1/2 Nov 16	29 1/2 May 4	Mississippi River Fuel Corp.	10	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	7,200
27 Jan 10	39 1/2 Dec 16	32 Sep 18	41 1/2 Mar 15	Missouri-Kan-Tex RR	5	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	9,900
4 1/2 Jan 2	9 1/2 Jun 5	4 1/2 Sep 23	8 Jan 2	Missouri Pacific RR class A	No par	44 1/2 45 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	7,200
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Portland Cement Co.	.25	35 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	3,000
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	500
4 1/2 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	66 1/2 67 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	65 1/2 66 1/2	60
52 Jan 2	60 Nov 19	59 Jan 9	70 Aug 5	4.20% preferred	100	75 1/2 75	73 1/2 73	73 1/2 73	73 1/2 73	73 1/2 73	40
62 Jan 10	90 Nov 19	68 1/2 Jan 8	78 1/2 Aug 14	Mojud Co Inc.	1.25	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	14 1/2 14 1/2	1,500
6 1/2 Jan 13	16 1/2 Dec 18	12 1/2 Nov 24	16 Jan 19	Monarch Machine Tool	No par	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	1,100
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Monon RR class A	.25	12 1/2 13 1/2	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	—
11 1/2 Apr 22	14 1/2 Sep 23	11 1/2 Sep 23	18 1/2 May 28	Monson RR class A	No par	9 1/2 9 1/2	8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	900
4 1/2 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Monsanto Chemical Co.	2	50 1/2 51 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	28,200
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	56 1/2 July 27	Montana-Dakota Utilities Co.	8	x28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 27 1/2	2,300
22 1/2 Jan 8	31 1/2 Dec 1	28 Nov 25	35 1/2 Mar 2	Montana Power Co.	No par	25 1/2 26	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 1/2 27 1/2	8,900
14 1/2 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	27 1/2 Aug 28	Montecatini Mining & Chemical American shares	1,000 lire	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	700
18 1/2 Feb 25	37 1/2 Dec 22	20 1/2 Oct 7	36 1/2 Jan 2	Monterey Oil Co.	1	24 1/2 25 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	11,600
28 Jan 2	42 1/2 Nov 13	40 1/2 Feb 3	53 1/2 Sep 1	Montgomery Ward & Co.	No par	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	11,300
17 1/2 Jan 2	21 1/2 Nov 17	12 1/2 Dec 27	24 1/2 Feb 24	Moore-M							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Nov. 23	LOW AND HIGH SALE PRICES			Friday Nov. 27	Sales for the Week
Lowest	Highest	Lowest	Highest		O			Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26		
50% Jan 14	60% Nov 20	57% Sep 22	67% Jan 30	Ohio Edison Co common	12	59%	60%	59% 60%	x59% 60%	59% 60%	58%	58% 1,300
90 Sep 16	103 Jun 10	85% Sep 29	95% Jan 16	4.40% preferred	100	87	87	88 88	87 87%	86% 86%	36%	86% 270
78% Sep 19	92% May 16	76% Nov 25	85 Jan 12	3.90% preferred	100	76%	77	76% 76%	76% 77	77% 77%	77%	77% 250
94% Nov 17	103 Jan 17	88 Oct 5	100 Jan 13	4.56% preferred	100	91%	93	91% 93	91% 91%	91% 93	91%	91% 50
89 Oct 31	102 May 16	86 Sep 30	95% Jan 16	4.44% preferred	100	88	90	87% 90	88 90	88 90	88%	88% 50
28% Jan 19	43% Aug 11	34% Nov 13	46% May 21	Ohio Oil Co	No par	35	35%	34% 35%	35 35%	35 35%	35%	35% 21,100
27 Dec 3	39% Dec 31	27% Jun 9	34% Mar 4	Ohio Gas & Elec Co common	5	31%	31%	31% 31%	31% 32	31% 32	31%	31% 1,700
17% Jan 6	18% Jun 3	16% Oct 7	27	4% preferred	20	16%	16%	16% 16%	16% 17	16% 17	16%	16% 100
88% Dec 21	90 May 27	80 Sep 25	90% Feb 5	4.24% preferred	100	82%	84	82% 84	82% 84	82% 84	82%	82% 10
27% Dec 5	29% Dec 9	26% Sep 25	30% Jun 2	Oklahoma Natural Gas	7.50	26%	26%	26% 26%	26% 27	27 27	27	27 2,300
31% Apr 2	45% Dec 31	41% Feb 9	58% July 28	Olin Mathieson Chemical Corp	5	48%	49%	49% 50%	49% 50%	49% 50%	49%	49% 29,900
7% Jan 2	15% Dec 15	14% Jan 7	26% Nov 25	Oliver Corp	1	24%	25	24% 25%	24% 26%	25 26%	25	26% 206,900
40% Jan 19	74 Dec 17	61% Jan 19	83 Aug 7	Otis Elevator	6.25	77%	78	77% 77%	77% 78	77% 78	78	78% 2,900
20% Jan 7	35 Dec 18	29% May 7	35% July 15	Outboard Marine Corp	30c	31%	32%	31% 32%	31% 32%	31% 32%	31%	31% 22,200
12 July 15	15% Dec 4	15% Nov 12	17% May 7	Overland Corp (The)	1	15	16	15% 15%	15% 16	15% 16	15	15% 100
37% Feb 24	60% Dec 16	61% Feb 10	94% July 2	Owens Corning Fiberglas Corp	1	85%	85%	84% 86%	87 87%	87 87%	87	87% 2,900
59 Jan 3	89% Dec 11	79% Feb 9	104% July 28	Owens-Illinois Glass Co com	6.25	98%	100	99% 100	99% 100	99% 100	99%	99% 4,200
93% Oct 31	99% July 29	97% Jan 27	110% Aug 28	4% preferred	100	108%	108%	107% 109%	109% 109%	109% 109%	108%	108% 500
25% Jan 2	38% Aug 6	26% Nov 13	38% Apr 28	Oxford Paper Co common	15	28%	29%	29% 29%	29% 29%	29% 29%	28%	28% 3,700
85% Oct 1	96% May 5	88 Nov 19	99% Feb 6	85 preferred	No par	*86%	*88%	*86% *88%	*86% *88%	*86% *88%	*86%	*86% 88%

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74% Jan 2	14 Oct 3	9% Sep 23	14% May 14	Pacific Amer Fisheries Inc	5	10%	10%	11% 11%	11% 11%	11% 11%	11	11% 800
9% Jan 2	21% Dec 18	16% Nov 16	23% Jan 16	Pacific Cement & Aggregates Inc	5	16%	16%	16% 16%	16% 16%	16% 16%	16%	16% 2,900
10 May 22	14% July 30	11% Nov 27	14% Jan 5	Pacific Coast Co common	1	11%	11%	11% 11%	11% 11%	11% 11%	11%	11% 2,600
18% Jan 17	23% Nov 20	18 Jun 22	23% Feb 26	5% preferred	25	*18	20%	*18 19%	18 18	18 18	*17	*17 300
40 Jan 2	64% Nov 3	51% Nov 5	67% Apr 20	Pacific Finance Corp	10	56%	57	57% 57%	57% 57%	57% 57%	57%	57% 1,400
47% Jan 2	64 Dec 18	58% Jun 9	66% Apr 3	Pacific Gas & Electric	25	61%	62	61% 62	61% 62	61% 62	62	62% 5,800
40% Jan 2	54% Dec 31	45% Nov 16	56% Jan 7	Pacific Lighting Corp	No par	46%	47%	46% 47%	46% 47%	46% 47%	46%	46% 7,900
130 Sep 30	143 Apr 21	126 Oct 21	144% Apr 24	Pacific Telep & Teleg com	14 2/7	28	28%	28% 28%	28% 28%	28% 28%	28	28% 6,700
4 Feb 27	5% Nov 7	4% Sep 22	6% Jan 29	Pacific Tin Consolidated Corp	1	5	5%	5% 5%	5% 5%	5% 5%	4%	4% 4,300
12% Jan 3	23% Nov 12	20% Nov 17	25% Apr 13	Packard-Bell Electronics	50c	40	43%	44 44%	44 44%	44 44%	42	42% 31,400
—	—	—	—	Pan Amer World Airways Inc	1	21	21%	20% 21%	21 21%	21 21%	20%	21% 45,700
—	—	—	—	Panhandle East Pipe Line	—	—	—	—	—	—	—	—
37 Jan 2	62% Dec 8	43 Jun 25	59% Jan 3	Common	No par	44	44%	x43% 44	44 44%	44 44%	44%	44% 12,200
90 Jan 3	98 Apr 15	85 Nov 16	94 Jan 28	4% preferred	100	*85	87	85 86	*85 87	*85 87	*85	*85 120
30% Jan 2	47% Nov 5	42 Sep 21	50% Mar 13	Paramount Pictures Corp	1	45%	46	45% 45%	45 45%	45 45%	45	45% 4,000
33 Dec 2	45% Dec 23	36% Feb 9	49% July 30	Parke Davis & Co.	No par	45%	46%	46% 46%	46% 46%	46% 46%	46%	46% 17,200
19 July 17	27% Dec 23	23% Jan 23	31% July 24	Parker Rust Proof Co	2.50	28%	28%	29% 29%	29% 30	30 30	30	30% 1,100
15% Jan 6	57 Oct 29	42% Sep 22	65% Mar 20	Parmelee Transportation	No par	48%	48%	48% 50	49% 49%	49% 49%	49%	49% 1,900
7% Jan 2	15% Nov 11	12% Feb 26	17% Nov 13	Fatino Mines & Enterprises	1	2	2%	2% 2%	2% 2%	2% 2%	2	2% 2,300
19% Jan 6	25 Jun 16	21% Sep 29	24% Apr 8	Peabody Coal Co common	5	16%	16%	16% 16%	16% 16%	16% 16%	16%	16% 26,600
30% Jan 10	49 Dec 30	45% Nov 25	64% Jun 11	5% conv prior preferred	25	*22%	22%	*22% 22%	*22% 22%	*22% 22%	22%	22% 100
23% Jan 3	39% Nov 20	30% Sep 21	39% Mar 12	Penick & Ford	3.50	x47	47%	46% 47%	46% 46%	46% 46%	46%	46% 1,600
82% Jan 7	113 Dec 9	98% Jan 12	120 Nov 24	Penn-Dixie Cement Corp	1	31%	33%	32% 33%	32% 33%	32% 33%	32%	32% 10,400
—	—	—	—	Pennsalt Chemicals Corp	3	27%	28%	28% 29%	28% 29%	28% 29%	28%	28% 9,300
—	—	—	—	Penna Glass Sand Corp	1	33%	34	34% 34%	33% 33%	33% 33%	33%	33% 800
—	—	—	—	Penn Power & Light com	No par	25%	26%	25% 26%	26% 26%	26% 26%	26%	26% 3,700
—	—	—	—	4% preferred	100	90	91	90% 91%	90% 91%	90% 91%	91	91% 600
94% Sep 18	104% Jun 19	90% Oct 13	102% Apr 8	Pennsylvania RR	10	15%	16%	x15% 15%	15% 15%	15% 15%	15%	15% 8,000
92% Sep 30	101% Apr 25	88 Oct 1	98% Apr 20	Peoples Drug Stores Inc	5	41%	41%	41% 41%	40% 40%	40% 40%	40%	40% 36,100
11% Feb 28	19% Dec 29	15% Nov 17	20 Jan 8	Peoples Gas Light & Coke	25	58%	58%	58% 58%	58% 58%	58% 58%	58%	58% 5,400
2												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest			Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Shares
<b>R</b>											
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com	No par	65 3/4	67 3/4	68 1/2	71 1/2	68 1/2	69 1/2 117,100
69 1/4 Sep 30	75 1/2 May 12	67 1/2 Sep 24	74 1/2 Mar 5	\$3.50 1st preferred	No par	71	71	70 1/2	70 1/2	70 1/2	71 1,300
16 1/2 Apr 10	24 1/2 Dec 31	23 1/4 Jan 9	38 May 6	Ranco Inc.	5	36	37 1/2	35 1/2	36 1/2	35 1/2 5,400	
45 1/4 Apr 8	60 1/2 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan	No par	68 1/2	69 1/4	68 1/2	68 1/2	68 1/2	69 1/4 300
14 1/4 Jan 13	23 1/2 Dec 17	19 1/4 Feb 9	30 July 10	Raytheon Co	5	51	53 1/2	53 1/2	52 1/2	52 1/2 24 1/2 27,500	
21 1/2 Feb 28	69 Dec 17	43 1/2 Sep 9	73 1/2 Apr 27	Reading Co common	50	17	17 1/4	16 3/4	17 1/4	16 3/4 53 54 112,700	
19 1/2 July 14	25 1/4 Jan 20	16 1/2 Nov 17	25 Jan 21	4% noncum 1st preferred	50	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2 16 7/8 17 5,800	
31 1/2 July 25	34 1/4 Jan 24	32 Nov 24	37 1/2 Jan 26	4% noncum 2nd preferred	50	27	27	27 1/2	27 1/2	27 1/2 32 1/4 35 600	
25 1/2 Jun 10	30 1/2 Dec 29	27 Nov 6	33 1/4 Jan 14	Reed Roller Bit Co	No par	18 1/2	19 1/4	19 1/2	19 1/2	19 1/2 20 1/2 21 1,500	
17 1/2 May 28	25 1/2 Aug 8	17 Oct 9	27 1/2 Jun 1	Reeve Bros Inc.	50c	23 1/4	26	27 1/2	27 1/2	27 1/2 20 1/2 21 6,900	
6 Jan 2	14 1/4 Oct 27	12 Jan 5	41 1/2 Sep 28	Reichhold Chemicals	1	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2 26 1/2 27 1/2 23,400	
—	—	25 1/2 Nov 16	40 1/4 Apr 22	Reis (Robt) & Co	—	—	—	—	—	—	27 1/2 28 11,000
3 1/2 Jan 2	8 1/2 Nov 11	7 Jan 2	12 1/2 Feb 16	\$1.25 div prior preference	10	8 1/2	9 1/4	9 1/2	9 1/2	9 1/2	8 3/4 9 1/4 500
12 1/2 May 7	18 Oct 15	15 1/2 Nov 27	20 1/2 Apr 17	Reliable Stores Corp	10	16 1/4	16 1/4	16	16 1/2	16 1/2	15 1/2 15 1/2 2,600
31 Jan 13	50 1/2 Oct 27	42 1/2 Jan 8	69 Nov 27	Reliance Elec & Eng Co	5	66	66 1/2	66 1/2	68	68 1/2	68 1/2 69 2,600
16 1/2 Dec 31	22 May 20	16 1/2 Jan 2	38 1/2 July 23	Reliance Mfg Co common	5	27	27	27 1/2	27 1/2	27 1/2	27 1/2 28 2,900
54 Jan 9	60 1/2 Jun 24	55 Jan 7	60 1/2 Mar 5	Conv preferred 3 1/2 % series	100	56 1/2	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2 56 1/2 140
16 1/2 Jan 2	29 1/2 Jun 2	17 1/2 Sep 22	28 1/2 Jan 7	Republic Aviation Corp	1	20 1/2	21 1/2	21	20 1/2	21 1/2	21 1/4 22 1/2 17,300
5 Jan 7	9 1/2 Dec 11	7 1/2 Nov 25	11 1/2 July 7	Republic Pictures common	50c	7 3/4	8	7 1/2	7 1/2	7 1/2	7 3/4 7 1/2 7,100
9 1/2 Jan 2	14 1/2 Nov 19	12 1/2 Nov 11	14 1/2 July 7	\$1 convertible preferred	10	12 1/4	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2 13 600
37 1/2 Apr 8	77 1/2 Dec 19	66 1/2 Apr 8	81 1/2 Sep 1	Republic Steel Corp	10	x71 1/2	72	71 1/2	72 1/2	72 1/2	71 1/2 72 14,000
22 1/2 May 12	39 1/2 Dec 29	38 1/2 Jan 5	54 1/2 July 9	Revere Copper & Brass	5	49	49	48 1/2	49	49 1/2	50 50 2,700
25 1/2 Jan 10	54 1/2 Dec 30	46 1/2 Jan 28	63 1/2 July 27	Revlon Inc	1	47	50 1/2	46 1/2	48 1/2	48 1/2	49 1/2 50 44,200
8 1/2 Jan 2	33 1/2 Dec 9	30 1/2 Nov 7	50 1/2 July 7	Rexall Drug & Chemical Co	2.50	49 1/2	49 1/2	49	48	48 1/2	48 1/2 48 1/2 15,400
41 1/2 Jan 6	47 1/2 Dec 12	43 Nov 5	49 1/2 May 15	Reynolds Metals Co com	No par	50 1/2	60 1/2	59 1/2	60 1/2	60 1/2	62 1/2 62 1/2 17,000
—	—	116 Mar 3	163 July 24	4 1/2 % preferred series A	50	43 1/2	43 1/2	43 1/2	44	44	44 1/2 44 1/2 600
—	—	—	—	4 1/2 % conv 2nd pfd	100	122 1/2	123 1/2	123	123	123	125 126 2,000
78 1/2 Jan 9	87 May 22	47 1/2 Jun 15	64 Nov 23	Reynolds (R J) Tobacco com	5	62 1/2	64	63 1/2	64 1/2	64 1/2	60 1/2 62 1/2 28,700
10 1/2 Jan 2	20 1/2 Dec 22	17 1/2 Sep 21	25 1/2 July 16	Preferred 3.60% series	100	77 1/2	78	77 1/2	78	78	79 79 1,000
1 1/2 Jan 2	3 Oct 14	1 1/2 Sep 22	2 1/2 Jan 5	Rheem Manufacturing Co	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2 23 1/2 28,000
55 Feb 28	109 1/2 Dec 1	70 Oct 22	111 Jan 26	Rhodesian Selection Trust	5s	2	2 1/2	2	2 1/2	2 1/2	2 1/2 2 1/2 14,600
19 1/2 Jan 2	38 1/2 Nov 13	32 1/2 Apr 16	45 1/2 Sep 4	Richtfield Oil Corp	No par	71 1/2	72 1/2	72	73	73	72 1/2 73 1/2 5,900
22 1/2 Jan 2	44 1/2 Dec 16	35 1/2 July 27	83 Nov 13	Riegel Paper Corp	10	39	39 1/2	38 1/2	39	39	38 1/2 39 1/2 3,600
4 Jan 2	5 1/2 Oct 13	4 July 15	5 1/2 Mar 17	Ritter Company	5	55	56 1/2	57	55 1/2	56 1/2	67 1/2 67 1/2 1,300
22 1/2 Jan 2	35 1/2 Dec 30	31 1/2 Jan 19	57 Nov 24	Roan Antelope Copper Mines	—	4 1/2	4 1/2	4 1/2	5	5 1/2	5 1/2 19,200
28 July 18	34 1/2 Dec 10	35 1/2 Feb 16	55 Jun 22	Robertshaw-Fulton Controls com	1	55	56 1/2	50 1/2	55 1/2	56 1/2	55 1/2 56 1/2 8,100
28 1/2 Jan 2	41 1/2 Dec 31	39 1/2 Jan 23	48 1/2 May 15	5 1/2 % convertible preferred	25	57 1/2	60 1/2	57 1/2	56 1/2	56 1/2	59 1/2 59 1/2 —
22 1/2 Jan 2	30 1/2 Oct 1	23 1/2 Jun 17	30 1/2 July 23	Rochester Gas & Elec Co	No par	44	44 1/2	43 1/2	44	44	44 1/2 45 1/2 4,100
312 Apr 2	505 Dec 18	481 1/2 Jan 29	720 Nov 9	Rochester Telephone Corp	10	25	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2 24 1/2 3,400
90 Jan 6	96 Jan 28	81 Oct 5	92 Jan 30	Rockwell-Standard Corp	5	695	698	687 1/2	690	685	680 685 742
22 1/2 Dec 30	25 1/2 Dec 8	16 Oct 30	24 1/2 Mar 12	Rohr Aircraft Corp	1	18 1/2	18 1/2	18	18 1/2	18 1/2	17 1/2 18 11,100
7 1/2 Apr 17	12 1/2 Nov 20	10 1/2 Jan 7	14 1/2 Mar 25	Ronson Corp	1	10 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2 6,400
12 1/2 Jan 2	20 1/2 Dec 2	18 Nov 17	34 May 27	Roper (Geo D) Corp	1	19 1/2	20 1/2	19	19 1/2	19 1/2	18 1/2 19 1/2 4,500
13 1/2 Jan 3	16 1/2 Nov 24	15 1/2 Jan 2	22 Aug 3	Royal Crown Cola Co	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2 1,500
37 1/2 Jan 13	53 1/2 Nov 20	40 Oct 6	50 1/2 Jan 26	Royal Dutch Petroleum Co	20 G	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	41 1/4 42 1/2 79,500
16 Apr 7	25 1/2 Oct 8	16 Jun 24	24 1/2 Jan 2	Royal McBee Corp	1	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2 21 1/4 31,500
30 1/2 Jan 2	40 1/2 Nov 20	37 1/2 Sep 22	47 1/2 Mar 11	Rubbermaid Inc	1	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	39 1/2 40 1/2 4,600
8 Jan 14	11 1/2 Dec 30	10 1/2 July 2	14 1/2 Mar 25	Rubberoid Co	—	12					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Shares							
74 Aug 29	85½ May 2	34½ Nov 17	36 Oct 14	Standard Brands Inc com	No par	35½ 35½	35 35½	35½ 35½	35½ 35½	35½ 35½	5,800						
6 Jan 2	17½ Nov 28	73 Jun 8	82½ Feb 24	\$3.50 preferred	No par	*74½ 75½	*74½ 75	x75½ 77½	73½ 73½	73½ 73½	30						
3 Jan 3	3½ Nov 19	13½ Sep 21	23½ May 11	Standard Coil Products Co Inc	1	15% 16	15% 16½	15% 15%	15% 15%	15% 15%	19,500						
43½ Feb 25	61½ Nov 21	45½ Nov 25	62½ Jan 23	Standard Gas & Electric Co	10c	4½ 4½	4% 4%	4% 4%	4% 4%	4% 4%	1,200						
35½ Feb 18	50 Nov 3	39½ Nov 20	52½ Apr 17	Standard Oil of California	6.25	45½ 46½	45% 46%	45½ 46½	45½ 46½	45½ 46½	41,500						
47½ Feb 21	60½ Nov 12	45% Oct 23	59½ Jan 26	Standard Oil of Indiana	25	39½ 40½	39½ 40½	39½ 40½	39½ 40½	39½ 40½	51,400						
42½ Feb 24	59½ Dec 31	50 Nov 16	64% Jan 23	Standard Oil of New Jersey	7	46 46½	46 46½	46 46½	46 46½	46 46½	152,200						
86½ Sep 17	94½ May 26	85 Jun 30	92 Apr 7	Standard Oil of Ohio common	10	50½ 51½	50½ 51	50½ 51	50½ 51	50½ 51	3,500						
10½ Jan 2	29½ Dec 30	27½ Jan 7	39½ July 27	3¾% preferred series A	100	*87 89	*87 89	*87 89	*87 89	*87 89	31,700						
36 Jan 2	89 Dec 29	84 Jan 8	117 July 6	Standard Packaging Corp com	1	31½ 32½	31½ 33½	33½ 34½	34 34½	34 34½	300						
23 Sep 3	33% Dec 31	31½ Jan 8	41½ July 27	\$1.60 convertible preferred	20	96 96	96 101	100 100	102 106	102 106	38½ 38½	5,800					
11½ Nov 10	14 Jan 18	12½ Jan 12	17½ July 22	\$1.20 convertible preferred	20	35½ 37	36½ 37	37½ 38½	37½ 38½	37½ 38½	4,000						
14½ Jan 2	18½ Nov 6	18 Jan 2	40% Nov 4	Standard Ry Equip Mtg Co	1	14½ 15	14½ 15	14½ 15	14½ 15	14½ 15	7,300						
—	—	20 Jun 26	23% Jun 8	Starrett Co (The) L S	No par	20½ 20½	20 20	20 20	20 20	20 20	1,400						
—	—	52½ Sep 9	71 Apr 21	Stauffer Chemical Co common	5	64½ 65½	64 64½	64 64½	64 64½	64 64½	8,200						
16½ Jan 15	14½ Nov 20	13½ Jan 5	18½ Jun 23	3½% preferred	100	*76½ 78½	*76½ 78½	*76½ 78½	*76½ 78½	*76½ 78½	—						
29½ Jan 14	54 Dec 11	43 Feb 9	59½ Jun 22	Sterchi Bros Stores Inc	1	x15½ 15½	*15½ 15½	15½ 15½	15½ 15½	15½ 15½	12,400						
17½ Jan 2	27½ Oct 22	26½ Feb 6	34½ July 1	Sterling Drug Inc	5	51 51½	50½ 51½	51½ 52½	51½ 52½	51½ 52½	2,400						
29 Jan 2	45½ Nov 12	42½ Jan 8	64 Oct 28	Stitz Baer & Fuller Co	5	60½ 60½	60½ 60½	61 61	61 61	61 61	900						
15½ Jan 2	22 Dec 8	20½ Jan 6	27½ Mar 13	Stokely-Van Camp Inc common	1	x22½ 22½	22½ 23	22½ 22½	22½ 22½	22½ 22½	2,400						
10½ Jan 2	16½ Oct 7	15½ Jan 2	22 Aug 25	5½ prior preference	20	*18 18½	18 18	18 18	18 18	18 18	600						
15½ Jan 3	18½ Nov 28	17½ Jan 5	19 May 6	Stone & Webster	1	58 59½	59½ 60½	x57½ 57½	56½ 57½	56½ 57½	3,500						
37½ Jan 2	60½ Nov 12	52 Sep 21	65 Apr 2	Storer Broadcasting Co	1	x31 31	31½ 31½	31 31½	31 31½	31 31½	1,600						
20 Jan 2	26½ Dec 18	24½ Jan 5	33½ Mar 25	Studebaker-Packard Corp	1	23½ 24½	23½ 24½	23½ 25½	23½ 25½	23½ 24½	173,000						
2½ Jan 2	16 Oct 20	9½ Jun 9	29½ Oct 28	When issued	1	17½ 17½	17½ 18	17½ 18	17½ 18	17½ 18	74,800						
—	—	9½ Aug 26	20 Oct 28	\$5 conv-preferred	100	530 538	525 544	525 535	525 535	523 535	1,550						
39½ Feb 14	66½ Dec 31	50 Apr 8	66½ Jan 2	Sunbeam Corp	1	59½ 60	59½ 60	60 60	60 60	60 60	3,200						
15½ Jan 2	28½ Dec 29	25½ Sep 21	38½ May 29	Sundstrand Corp	5	27½ 27½	27½ 27½	26½ 27	26½ 27	26½ 27	1,600						
9 Apr 1	12½ Aug 14	11½ Sep 23	15½ Mar 20	Sun Chemical Corp common	1	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	2,400						
79 Jan 16	87 Nov 24	80½ Sep 29	94 Mar 13	\$4.50 series A preferred	No par	*81 83½	83½ 84	83½ 84	83½ 84	82 84	50						
59 Apr 24	69 Jan 2	55 Nov 25	65½ Feb 9	Sun Oil Co	No par	57 57½	55½ 57	57 57	57 57	55½ 56½	4,600						
20½ Jan 20	28½ Dec 15	22½ Nov 25	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	22½ 23	22½ 23	22½ 23	22½ 23	22½ 23	24,800						
22½ Aug 14	25½ Apr 23	20½ Sep 21	24½ Apr 29	4½% preferred series A	25	21½ 22	21½ 22	21½ 22	21½ 22	21½ 21½	3,500						
30½ Mar 19	38 Dec 30	30½ Nov 27	38½ Jan 15	5½ % pfd series of '55	30	30½ 31½	30½ 31	30½ 31	30½ 31	30½ 30½	3,300						
72 Jan 13	97 Dec 19	88½ Nov 25	106½ Feb 20	Sunshine Biscuits Inc	12.50	89½ 90	89 90	88½ 89½	89½ 90½	89½ 90½	2,000						
6½ Jan 7	9½ Jan 24	6 Nov 23	8½ Mar 20	Sunshine Mining Co	10c	6 6½	6 6½	6 6½	6 6½	6 6½	7,000						
1360 Feb 25	1865 Aug 11	1275 Nov 25	2165 Jan 23	Superior Oil of California	25	1300 1308	1285 1315	1275 1290	1275 1312	1275 1312	1,310						
31½ Mar 3	42½ Sep 5	31 Oct 28	47 May 11	Sutherland Paper Co	5	34 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	6,100						
19½ Jan 3	29½ Dec 30	25 Apr 3	29½ Jan 23	Sweets Co of America	4.16%	*26½ 26	*26½ 27	*26½ 27	*26½ 27	*26½ 26	100						
29½ Jan 2	38½ Aug 27	35 Jan 5	47½ Aug 21	Swift & Co	25	42½ 42½	42 43	41½ 42½	40½ 41½	40½ 41½	9,800						
7½ Jan 2	13½ Aug 19	10½ Nov 20	14½ Mar 9	Symington Wayne Corp	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	6,200						
<b>T</b>																	
18½ Jan 2	36½ Dec 5	29 Feb 6	45½ Nov 16	Talcott Inc (James)	9	44½ 44½	44½ 44½	44½ 44½	44½ 44½	44½ 44½	900						
3½ Jan 8	9½ Nov 17	8½ Nov 25	13½ Mar 16	TelAutograph Corp	1	9 9½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	3,300						
9½ Jan 2	20½ Dec 19	10½ Sep 21	19½ Jan 2	Temco Aircraft Corp	1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	13,100						
—	—	35½ Sep 22	44½ Nov 11	Tennessee Corp	1.25	40 40½	40 40½	40 40½	40 40½	40 40½	3,500						
25½ Mar 18	36½ Dec 9	30½ Jun 25	38½ Jan 12	Tennessee Gas Transmission Co	5	x31 31½	31 31½	31½ 31½	31½ 31½	31½ 31½	19,800						
55½ Feb 24	89 Dec 16	71½ Oct 21	87½ Aug 3	Texaco Inc	25	77½ 78½	78 78½	78½ 79½	79 79½	79 80½	23,000						
22½ Jan 13	37 Aug 8	27 Apr 1	35½ Apr 15	Texas Gas Transmission Corp	5	x30½ 31½	30½ 30½	30½ 30½	30½ 30½	30½ 30½	2,800						
15½ Jan 2	24½ Nov 10	17 Nov 16	25½ Mar 16	Texas Gulf Producing Co	33½	27½ 28½	27½ 28½	28½ 29½	28½ 29½	29½ 30½	24,500						
26½ Jan 2	86 Dec 1	61½ Jan 27	19½ Nov 20	Texas Gulf Sulphur	No par	17½ 17½	x17 17½	17 17½	17 17½	17 17½	49,200						
24½ Dec 25	39½ Aug 22	23½ Nov 25	39½ Jan 23	Texas Instruments Inc	1	186½ 190½	179½ 185	175½ 178	174 178	174 177½	25,700						
—	—	12½ Oct 1	14½ Nov 14														

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26	Friday Nov. 27	Nov. 27	Shares	
18 3/4 Jan 2	28 3/4 Nov 20	24 1/4 Jun 18	29 Jan 21	U S Pipe & Poultry Co.	5	25 3/4	26	25 1/2	25 3/4	25 1/2	25 3/4	6,200
66 Jan 2	95 Nov 18	68 Jan 22	133 Nov 4	U S Playing Card Co.	10	125 1/2	126 1/2	127 1/2	129 1/4	128 1/2	129 1/4	460
25 1/2 Sep 15	43 3/4 Mar 14	29 1/2 Oct 30	33 1/4 Nov 4	When issued	5	31 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,900
73 Jan 3	108 Dec 1	76 Jan 9	99 Jun 19	U S Plywood Corp common	1	43 1/4	44 1/4	44 1/4	45 1/2	45 1/2	46 1/2	\$5,000
82 Jan 3	108 Dec 1	95 Oct 21	136 1/4 May 18	3 1/4 preferred series A	100	78	83	78	83	78	83	—
31 1/2 Apr 7	48 1/4 Nov 18	45 1/4 Feb 10	69 1/2 July 7	3 1/4 preferred series B	100	102	108	102	108	105	116	—
140 Apr 14	154 Jan 22	142 1/2 Sep 24	154 1/2 Aug 10	U S Rubber Co common	5	59	60 1/4	59 1/2	60 1/8	59 1/2	59 1/2	21,300
21 1/2 Jan 2	36 3/4 Nov 11	33 1/2 Jan 19	47 Oct 29	8% non-cum 1st preferred	100	145 1/4	145 1/4	145 1/4	146	145 1/2	144 1/2	440
25 1/2 Jan 2	41 1/4 Oct 14	27 1/2 Sep 30	38 1/4 Feb 4	U S Shoe Corp	1	42 3/4	42 3/4	42	43	41 1/4	42 1/2	1,100
46 1/4 Jan 3	53 1/4 July 29	45 1/2 Nov 6	54 1/4 Feb 4	U S Smelting Ref & Min com	50	48 1/2	49 1/4	48	49	48 1/4	48 1/2	4,100
51 1/2 Jan 13	97 1/4 Dec 30	68 1/4 May 7	108 1/2 Aug 31	U S Steel Corp common	16%	95 1/2	96 1/2	96 1/2	97 1/2	96 1/2	97 1/2	46,100
143 1/2 Oct 3	158 1/2 Jun 12	138 1/2 Sep 21	153 Jan 28	7% preferred	100	140 1/2	141	140 1/2	140 1/2	140 1/2	141	1,000
19 1/2 Jan 2	32 1/2 Jun 16	23 Nov 13	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	x23 1/2	24 1/2	23 1/2	23 1/2	1,300
36 Sep 25	38 1/4 May 16	33 1/2 Oct 6	37 1/4 Feb 9	7% noncumulative preferred	25	35 1/2	35 1/2	35	35	35	35	—
—	—	29 1/2 Sep 22	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	32 1/2	33	31 1/2	32 1/2	31 1/2	32 1/2	—
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp	1	16	16	15 1/2	15 1/2	15 1/2	15 1/2	4,400
5 1/2 July 8	7 1/2 Oct 24	7 Jan 3	15 1/2 Mar 16	United Stores \$4.20 noncu 2nd pfd	5	8 1/4	8 1/2	8 1/4	8 1/4	8 1/4	8 1/4	—
68 1/2 Jan 8	90 1/2 Dec 10	84 Nov 27	100 Mar 5	\$6 convertible preferred	No par	86 1/2	87 1/2	85 1/2	86 1/2	85 1/2	85 1/2	1,600
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30c	9	9 1/8	9	9 1/8	9	9 1/8	3,800
74 1/2 Jan 22	78 Nov 6	71 Oct 14	81 May 20	\$3.50 convertible preferred	100	71	72	71	72	71	72	—
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	53 1/2 Oct 19	Universal Cyclops Steel Corp	1	47 3/4	49	48 1/4	48 1/4	47 3/4	48 1/4	2,500
32 1/2 Feb 14	57 Dec 10	46 Mar 30	60 1/4 Aug 28	Universal Leaf Tobacco Co com	No par	50 1/4	50 1/4	49 1/4	51	50 1/2	51 1/4	—
142 Jan 3	157 Nov 12	147 1/2 Oct 29	157 Apr 10	8% preferred	100	149	149 1/2	150	150	148	148	80
—	—	45 Aug 7	91 1/2 Nov 16	Universal Match Corp	6.25	85 1/2	88 1/2	83	85 1/2	82 1/2	82 1/2	21,800
18 1/2 May 12	28 1/2 Nov 28	25 1/2 Oct 12	29 1/2 Feb 17	Universal Oil Products Co	1	20 1/2	21 1/2	x20 1/2	20 1/2	20 1/2	20 1/2	46,100
57 Sep 4	96 Nov 26	71 Nov 17	84 Jan 16	4 1/4% preferred	100	70 1/2	72	70 1/2	72	70 1/2	72	160
Upjohn Co	40 Feb 9	50 July 29	Upjohn Co	1	41 1/2	41 1/2	41 1/4	42 1/2	43 1/4	44 1/4	44 1/4	43,600
24 1/2 Jan 2	37 Dec 24	31 Jun 9	36 1/2 Feb 18	Utah Power & Light Co	12.80	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,400

## V

27 1/2 Jan 2	40 1/2 Oct 14	42 1/4 Nov 18	47 1/2 July 15	Vanadium-Alloys Steel Co	5	42	42 1/2	41 1/2	41 1/2	41	40	40	1,100	
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	13 1/2 July 28	Vanadium Corp of America	1	30	30 1/4	30	30	30 1/2	30	30 1/2	7,400	
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	30 1/2 Nov 5	Van Norman Industries Inc com	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,700	
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	\$2.28 conv preferred	5	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	900	
9 Apr 7	14 1/2 Sep 29	5 1/2 Nov 12	11 1/2 Jan 5	Van Raalte Co Inc	10	*33 1/2	34 1/4	33 1/2	33 1/2	33	33 1/2	33	33 1/2	1,000
13 Jan 2	22 Oct 2	76 Oct 22	82 Nov 9	Variant Associates	1	48 1/2	53	47 1/2	52 1/2	47 1/2	49 1/2	48 1/2	107,800	
75 1/2 Nov 17	101 Oct 14	82 1/2 Nov 25	107 Mar 20	Vertientes-Camaguey Sugar Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,100	
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	Vick Chemical Co	1.25	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	8,100	
101 Aug 29	113 May 20	99 Nov 17	108 Jan 5	Va-Carolina Chemical com	No par	21 1/2	22	21 1/2	21 1/2	21	21 1/2	21 1/2	5,100	
82 Dec 24	90 1/2 July 1	78 1/2 Oct 16	86 1/4 Aug 17	6% div partic preferred	100	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	600	
85 1/2 Dec 17	99 1/2 Apr 8	83 1/2 Nov 6	91 1/2 Mar 17	Walker (Hiram) G & W	No par	84 1/4	85	83 1/2	85	83 1/2	85	83 1/2	340	
83 1/2 Dec 30	95 May 13	81 Sep 21	87 1/2 Mar 16	44 1/2 preferred	100	*81	82 1/4	*80 1/2	*80 1/2	*80 1/2	*80 1/2	*80 1/2	400	
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	53 1/2 July 9	Virginian Ry Co common	10	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	3,800	
11 Jan 2	13 1/2 Dec 9	11 1/2 Sep 21	13 1/2 Mar 17	6% preferred	10	*12	12 1/2	12	12	12	12	12	100	
9 3/4 Jan 2	17 1/2 Oct 29	12 1/2 Nov 11	20 1/2 Mar 9	Vulcan Materials Co common	1	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,800	
14 1/2 Jan 20	18 1/2 Oct 30	15 1/2 Sep 22	21 1/2 Mar 9	5% convertible preferred	16	16 1/2	16 1/2	16	16	16 1/2	16 1/2	16 1/2	1,500	
74 Jan 3	89 Nov 13	87 1/2 Jan 2												

# Bond Record from the New York Stock Exchange

## FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES								Sales for the Week	
Lowest	Highest	Lowest	Highest	M	T	W	Th	F	S	Mo	Tu	We	Th	Fr	Sa	Bonds (\$)	
				Oct	Nov	23	Nov	24	Nov	25	Nov	26	Nov	27	Nov	28	
102.14 Nov 5	102.14 Nov 5			Treasur 4s	Oct 1	1969	*97.16	97.24	*97.16	97.24	*97.8	97.16	97.6	97.14			
				Treasur 4s	Feb 1	1980	*96.8	96.16	*96.8	96.16	*96	96.8			*95.30	96.6	
				Treasur 3 1/2s	Nov 15	1974	*94.22	94.30	*94.24	94.24	*94.24	94.24			*94.20	94.28	
				Treasur 3 1/2s	Feb 15	1990	*88.12	88.20	*88.6	88.14	*88.6	88.14			*88.4	88.12	
				Treasur 3 1/2s	Jun 15	1978-1983	*87.14	87.22	*87.6	87.14	*87.6	87.14			*87	87.6	
				Treasur 3s	May 15	1985	*87.12	87.20	*87.6	87.14	*87.6	87.14			*87.4	87.12	
				Treasur 3s	Feb 15	1964	*93.22	93.26	*93.20	93.24	*93.18	93.22			*93.14	93.18	
				Treasur 3s	Aug 15	1966	*92.6	92.10	*92.4	92.8	*92.4	92.8			*92	92.4	
				Treasur 3s	Feb 15	1995	*83.4	83.12	*83	83.8	*83.2	83.10			*83	83.8	
				Treasur 2 1/2s	Dec 15	1960-1965	*95.24	96	*95.24	96	*95.24	96			*95.24	96	
				Treasur 2 1/2s	Feb 15	1965	*96.28	91	*96.26	90.30	*96.24	90.28			*96.20	90.24	
				Treasur 2 1/2s	Nov 15	1961	*95.16	95.20	*95.16	95.20	*95.14	95.16			*95.14	95.18	
				Treasur 2 1/2s	Jun 15	1962-1967	*82.26	88.2	*82.30	88.6	*82.14	83.22			*82.12	83.14	
				Treasur 2 1/2s	Aug 15	1963	*92.16	92.20	*92.14	92.18	*92.12	92.16			*92.10	92.18	
				Treasur 2 1/2s	Dec 15	1963-1968	*85.12	85.20	*85.12	85.20	*85.12	85.20			*85.4	85.12	
				Treasur 2 1/2s	Jun 15	1964-1969	*84.14	84.22	*84.14	84.22	*84.12	84.20			*84.2	84.10	
				Treasur 2 1/2s	Dec 15	1964-1969	*84	84.8	*84.2	84.10	*84.2	84.10			*83.24	84	
				Treasur 2 1/2s	Mar 15	1965-1970	*83.16	83.24	*83.14	83.22	*83.14	83.22			*83.18	83.26	
				Treasur 2 1/2s	Mar 15	1966-1971	*83.12	83.20	*83.10	83.18	*83.8	83.16			CLOSED		
				Treasur 2 1/2s	Jun 15	1967-1972	*83	83.8	*82.16	83.6	*82.30	83.6			*82.4	82.12	
				Treasur 2 1/2s	Sep 15	1967-1972	*82.16	82.24	*82.14	82.22	*82.12	82.20			*82.16	82.24	
				Treasur 2 1/2s	Dec 15	1967-1972	*82.30	83.6	*82.30	83.6	*82.28	83.4			Thanksgiving Day	*93.26	
				Treasur 2 1/2s	Jun 15	1959-1962	*93.28	94	*93.28	94	*93.28	94			*93.2	93.6	
				Treasur 2 1/2s	Dec 15	1959-1962	*93.6	93.10	*93.6	93.10	*93.6	93.10			*97.26	97.28	
				Treasur 2 1/2s	Nov 15	1960	*97.28	97.31	*97.27	97.30	*97.27	97.30					
				International Bank for Reconstruction & Development	Nov 1	1980	*99	100	*99	100	*99	100			*99	100	
				4 1/2s	1961		*100.8	100.24	*100.8	100.24	*100.8	100.24			*100.8	100.24	
				4 1/2s	Dec 1	1973	*98.8	99.8	*98.8	99.8	*98.8	99.8			*98.8	99.8	
				4 1/2s	Jan 1	1977	*97.16	98.16	*97.16	98.16	*97.16	98.16			*97.16	98.16	
				4 1/2s	May 1	1978	*92.16	93.16	*92.16	93.16	*92.16	93.16			*92.16	93.16	
				4 1/2s	Jan 15	1979	*92.16	93.16	*92.16	93.16	*92.16	93.16			*92.16	93.16	
				3 1/2s	May 15	1968	*92.08	93.08	*92.08	93.08	*92.08	93.08			*92.8	93.8	
				3 1/2s	Jan 1	1969	*90.16	92	*90.16	92	*90.16	92			*90.16	92	
				3 1/2s	Oct 15	1971	*89.16	91	*89.16	91	*89.16	91			*89.16	91	
				3 1/2s	May 15	1975	*86	86	*86	88	*86	88			*86	88	
				3 1/2s	Oct 1	1980	*98.16	99.16	*98.16	99.16	*98.16	99.16			*98.16	99.16	
				3 1/2s	Oct 1	1981	*81	83	*81	83	*81	83			*81	83	
				3 1/2s	July 15	1972	*83.16	85	*83.16	85	*83.16	85			*83	85	
				3 1/2s	Mar 1	1976	*81	83	*81	83	*81	83			*81	83	
				Serial bonds of 1950	28	Feb 15	1960	*98.16	99.16	*98.16	99.16	*98.16	99.16			*98.16	99.16
				Serial bonds of 1950	28	Feb 15	1961	*96	97	*96	97	*96	97			*96	97
				Serial bonds of 1950	28	Feb 15	1962	*94	95	*94	95	*94	95			*94	95

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 27)

BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Low High	BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Low High
New York City								Brazil (continued)—							
Transit Unification Issue—								3 1/2s series No. 9	June-Dec		*98				
3% Corporate Stock 1980		June-Dec	85	85 86	12	84 1/2 91 1/2		3 1/2s series No. 11	June-Dec		*96</td				

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (cont.)—						Tokyo (City of)—					
International loan of 1930—	June-Dec	110 <sup>1</sup> / <sub>2</sub> 110 <sup>1</sup> / <sub>2</sub>	5 104 114 <sup>1</sup> / <sub>2</sub>	5	104 114 <sup>1</sup> / <sub>2</sub>	△ 5 <sup>1</sup> / <sub>2</sub> s ext loan of '27 1961	April-Oct	179	179	1	191 191
5 <sup>1</sup> / <sub>2</sub> dollar bonds 1980	June-Dec	*95	—	—	5 <sup>1</sup> / <sub>2</sub> s due 1961 extended to 1971	April-Oct	100 100	100 100	1	97 100%	
3 <sup>1</sup> / <sub>2</sub> dollar bonds 1972	June-Dec	—	—	—	—	—	—	—	—	—	
Greek Government—						Tokyo Electric Light Co Ltd—					
△ 7 <sup>1</sup> / <sub>2</sub> part paid 1964	May-Nov	36 36	10 29 41 <sup>1</sup> / <sub>2</sub>	11	26 <sup>1</sup> / <sub>2</sub> 40	6 <sup>1</sup> / <sub>2</sub> s 1st mtge \$ series 1953	June-Dec	209 209	209 209	1	202 209
△ 6 <sup>1</sup> / <sub>2</sub> part paid 1968	Feb-Aug	32 <sup>1</sup> / <sub>2</sub> 32 <sup>1</sup> / <sub>2</sub>	—	—	6 <sup>1</sup> / <sub>2</sub> s 1953 extended to 1963	June-Dec	100 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	100 <sup>1</sup> / <sub>2</sub> 101	9	100 102	
△ Hamburg (State of) 6 <sup>1</sup> / <sub>2</sub> 1946	April-Oct	—	—	—	—	—	—	—	—	—	
Conv & funding 4 <sup>1</sup> / <sub>2</sub> s 1966	April-Oct	102	100 101	2	99 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s ext conversion 1978	June-Dec	92	92 92 <sup>1</sup> / <sub>2</sub>	3	91 <sup>1</sup> / <sub>2</sub> 96
Helsingfors (City) external 6 <sup>1</sup> / <sub>2</sub> s 1960	April-Oct	100	100 101	35	68 73 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s external ready 1978	Feb-Aug	—	—	—	83 91
Italian (Republic) ext s f 3s 1977	Jan-July	70 <sup>1</sup> / <sub>2</sub> 70 <sup>1</sup> / <sub>2</sub>	—	—	3 <sup>1</sup> / <sub>2</sub> s external readjustment 1984	Jan-July	—	—	—	—	—
Italian Credit Consortium for Public Works					Valle Del Cauca See Cauca Valley (Dept of)						
30-year gtd ext s f 3s 1977	Jan-July	70 <sup>1</sup> / <sub>2 70<sup>1</sup>/<sub>2</sub></sub>	28 67 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—
7 <sup>1</sup> / <sub>2</sub> series B 1947	Mar-Sep	—	—	—	—	—	—	—	—	—	—
Italian Public Utility Institute—					△ 4 <sup>1</sup> / <sub>2s-4<sup>1</sup>/<sub>2</sub>s (dollar bnd of 1937)—</sub>						
30-year gtd ext s f 3s 1977	Jan-July	70 <sup>1</sup> / <sub>2</sub> 71	16 68 <sup>1</sup> / <sub>2</sub> 73	—	—	External readjustment 1979	May-Nov	85 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>2</sub>	14 84 92	—	—
△ Italy (Kingdom of) 7 <sup>1</sup> / <sub>2</sub> 1951	June-Dec	—	—	—	External conversion 1979	May-Nov	*84 87 <sup>1</sup> / <sub>2</sub>	—	87 94	—	—
Jamaica (Government of)—					3 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s ext conversion 1978	June-Dec	—	—	—	88 97	—
5 <sup>1</sup> / <sub>2</sub> s s f ext loan 1974	Mar-Sep	92 <sup>1</sup> / <sub>2</sub> 92 <sup>1</sup> / <sub>2</sub>	92 96	12	94 <sup>1</sup> / <sub>2</sub> 97 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> s-4 <sup>1</sup> / <sub>2</sub> s external readjustment 1984	Jan-July	92	92 92 <sup>1</sup> / <sub>2</sub>	3	91 <sup>1</sup> / <sub>2</sub> 96
Japan 5 <sup>1</sup> / <sub>2</sub> s ext s f 1974	Jan-July	95 <sup>1</sup> / <sub>2</sub> 96	—	—	3 <sup>1</sup> / <sub>2</sub> s external readjustment 1984	Feb-Aug	—	—	—	83 91	—
Japanese (Imperial Govt)—					Valle Del Cauca See Cauca Valley (Dept of)						
△ 6 <sup>1</sup> / <sub>2</sub> s ext loan of '24 1954	Feb-Aug	*203	214 216	24	101 <sup>1</sup> / <sub>2</sub> 107 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—
6 <sup>1</sup> / <sub>2</sub> s due 1954 extended to 1964	Feb-Aug	103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—	—
△ 5 <sup>1</sup> / <sub>2</sub> s ext loan of '30 1965	May-Nov	*185	190 195	—	—	—	—	—	—	—	—
5 <sup>1</sup> / <sub>2</sub> s due 1965 extended to 1975	May-Nov	99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	12 98 <sup>1</sup> / <sub>2</sub> 101 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—
△ Jugoslavia (State Mtge Bank) 7 <sup>1</sup> / <sub>2</sub> 1957	April-Oct	*19 <sup>1</sup> / <sub>2</sub> 21	—	—	—	—	—	—	—	—	—
△ Medellin (Colombia) 6 <sup>1</sup> / <sub>2</sub> s 1954	June-Dec	49 <sup>1</sup> / <sub>2</sub> 49 <sup>1</sup> / <sub>2</sub>	5 47 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—
30-year 3 <sup>1</sup> / <sub>2</sub> s f 5 <sup>1</sup> / <sub>2</sub> s bonds 1978	Jan-July	—	—	—	—	—	—	—	—	—	—
Mexican Irrigation—					—	—	—	—	—	—	—
△ New assented (1942 agree'm't) 1968	Jan-July	16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	1 13 <sup>1</sup> / <sub>2</sub> 17	—	—	—	—	—	—	—	—
△ Small 1968	—	—	—	—	—	—	—	—	—	—	—
Mexico (Republic of)—					—	—	—	—	—	—	—
△ 5 <sup>1</sup> s new assented (1942 agree'm't) 1963	Jan-July	*19 <sup>1</sup> / <sub>2</sub> 20	—	—	—	—	—	—	—	—	—
△ Large	—	*19 <sup>1</sup> / <sub>2</sub> 20	—	—	—	—	—	—	—	—	—
△ Small	—	*19 <sup>1</sup> / <sub>2</sub> 20	—	—	—	—	—	—	—	—	—
△ 4 <sup>1</sup> s of 1904 (assented to 1922 agree'm't) due 1954	Jan-July	*19 <sup>1</sup> / <sub>2</sub> 20	—	—	—	—	—	—	—	—	—
△ 4 <sup>1</sup> s new assented (1942 agree'm't) 1968	Jan-July	*15 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—	—
△ 4 <sup>1</sup> s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	—	—	—	—	—	—	—	—	—	—
△ Small	—	—	—	—	—	—	—	—	—	—	—
△ 4 <sup>1</sup> s new assented (1942 agree'm't) 1963	Jan-July	*19 <sup>1</sup> / <sub>2</sub> 20	—	—	—	—	—	—	—	—	—
△ Treasury 6 <sup>1</sup> / <sub>2</sub> s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	—	—	—	—	—	—	—	—	—	—
△ Small	—	—	—	—	—	—	—	—	—	—	—
△ 6 <sup>1</sup> / <sub>2</sub> s new assented (1942 agree'm't) 1963	Jan-July	*20 21	—	—	—	—	—	—	—	—	—
△ Large	—	*20 21	—	—	—	—	—	—	—	—	—
△ Small	—	*20 21	—	—	—	—	—	—	—	—	—
△ Milan (City of) 6 <sup>1</sup> / <sub>2</sub> s 1952	April-Oct	—	—	—	—	—	—	—	—	—	—
Minas Geraes (State)—					—	—	—	—	—	—	—
△ Secured extl sink fund 6 <sup>1</sup> / <sub>2</sub> s 1958	Mar-Sep	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	—	—	—	—	—	—	—	—	—
△ Secured extl sink fund 6 <sup>1</sup> / <sub>2</sub> s 1959	Mar-Sep	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	—	—	—	—	—	—	—	—	—
△ Nuremberg (City of) 6 <sup>1</sup> / <sub>2</sub> s 1952	Feb-Aug	—	—	—	—	—	—	—	—	—	—
4 <sup>1</sup> / <sub>2</sub> s debt adj 1972	Feb-Aug	—	—	—	—	—	—	—	—	—	—
Oriental Development Co Ltd—					—	—	—	—	—	—	—
△ 6 <sup>1</sup> / <sub>2</sub> s extl loan (30-yr) 1953	Mar-Sep	—	—	—	—	—	—	—	—	—	—
6 <sup>1</sup> / <sub>2</sub> s due 1953 extended to 1963	Mar-Sep	—	—	—	—	—	—	—	—	—	—
△ 5 <sup>1</sup> / <sub>2</sub> s extl loan (30-year) 1958	May-Nov	—	—	—	—	—	—	—	—	—	—
Oslo (City of) 5 <sup>1</sup> / <sub>2</sub> s extl 1973	June-Dec	99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	23 98 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub>	—	—	—	—	—	—	—	—
△ Pernambuco (State of) 7 <sup>1</sup> / <sub>2</sub> 1947	Mar-Sep	—	—	—	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	55 55	5 44 55	5							

# NEW YORK STOCK EXCHANGE BOND RECORD

(Range for Week Ended November 27)

For footnotes, see page 3

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

BONDS New York Stock Exchange		Interest Period	Last Sale Price	Friday Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Interest Period	Last Sale Price	Friday Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Illinois Bell Telephone 2 3/4% series A 1981	Jan-July			73 1/8 73 3/4	82	70 1/2 80	New Jersey Bell Telephone 3 1/2% 1988	Jan-July			75 1/2 80	—	75 1/2 81
First mortgage 3s series B 1978	June-Dec			79 1/4 79 1/4	3	77 1/2 86	New Jersey Power & Light 3s 1974	Mar-Sep			79 1/2 80	—	80 1/2 82 1/2
III Cent RR consol mtge 3 1/4% ser A 1979	May-Nov			80	—	80 89 1/2	New Orleans Term 1st mtge 3 1/4% 1977	May-Nov			85	—	85 1/2 94
Consol mortgage 3 1/4% series B 1979	May-Nov			80	—	81 81	New York Central RR Co						
1st mtge 3 1/4% series G 1980	Feb-Aug			76 1/2	—	76 78 1/2	Consolidated 4s series A 1988	Feb-Aug			55 1/8 56 1/8	138	55 1/8 69
1st mtge 3 1/4% series H 1989	Mar-Sep			74 1/2 74 1/2	2	73 80	Refunding & Impt 4 1/2% series A 2013	April-Oct			61 1/2 62 1/2	63	61 1/2 69 1/2
3 1/4% s f debentures 1980	Jan-July			—	—	75 88	Refunding & Impt 5s series C 2013	April-Oct			67 1/2 67 1/2	70	67 1/2 75 1/2
Inland Steel Co 3 1/4% debts 1972	Mar-Sep			—	300	237 285 1/2	Collateral trust 6s 1980	April-Oct			92 3/4 93	6	88 1/2 95 1/2
1st mortgage 3 2/8% series I 1982	Mar-Sep			80 3/4	—	80 88	N Y Central & Hudson River RR						
1st mortgage 3 1/4% series J 1981	Jan-Jul			83 83	10	81 1/2 93	General mortgage 3 1/4% 1997	Jan-July			60 1/2 61	51	58 1/2 70 1/2
1st mtge 4 1/2% ser K 1987	Jan-Jul			97 3/4 97 3/4	5	95 104 1/2	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug			50 1/4 50 1/4	11	50 1/4 58 1/2
1st mtge 4 1/2% series I 1989	Feb-Aug			99 99	5	96 104 1/2	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug			51 1/4 51 1/4	11	51 1/4 59 1/4
International Harvester Credit 4 1/2% 1979	May-Nov			98	98	95 1/2 104 1/2	N Y Central & Hudson River RR						
International Minerals & Chemical Corp				86 86	18	85 1/4 96	Refunding mortgage 3 1/4% series E 1980	June-Dec			81	—	81 84
3 6/8 conv subord debts 1977	Jan-Jul			—	—	87 89 1/2	First mortgage 3s series F 1986	April-Oct			77	—	77 1/2 82
4 1/2 conv subord debts 1987	Jan-Jul			—	96	99 1/2	4 1/2 income debentures 1989	June-Dec			80	—	79 1/2 84 1/2
Interstate Oil Pipe Line Co				—	—	84 1/4 90	N Y Connecting RR 2 1/2% series B 1975	April-Oct			62 1/2 63	16	62 1/2 69 1/2
2 3/4 s f debentures series A 1977	Mar-Sep			—	—	—	Mortgage 4s series A 2043	Jan-Jul			82 1/2	—	82 1/2
4 1/2 conv subord debts 1983	May-Nov	211	205 217	149	151 1/4	Mortgage 4s series B 2043	Jan-Jul			66 1/2 66 1/2	2	66 1/2 75	
Kansas City Power & Light 2 3/4% 1976	June-Dec			—	—	—	N Y Lack & West 4s series A 1973	May-Nov			66 1/2 68	67	67 74
Kansas City Southern Ry 3 1/4% ser C 1984	June-Dec			75	78	—	4 1/2% series B 1973	May-Nov			52 1/2 55	17	52 1/2 62 1/2
Kansas City Term Ry 2 3/4% 1974	Apr-Oct			76	—	—	N Y New Haven & Hartford RR				57 1/2 60	—	58 67 1/2
Karstadt (Rudolph) 4 1/2% debts adj 1963	Jan-Jul			95 3/8 99 1/2	—	—	First & refunding mtge 4s ser A 2007	Jan-Jul			37 1/2 38 1/2	267	36 1/2 51 1/4
Kentucky Central 1st mtge 4s 1987	Jan-Jul			80	—	—	△ General mtge conv inc 4 1/2% ser A 2022	May			17 1/2 17 1/2	156	17 33 1/2
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-Jul			45 1/2	—	45 1/2 45 1/2	Harlem River & Port Chester 4 1/2% 1973	Jan-Jul			72 75	—	70 74
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct			85 1/2 90	—	86 1/2 90 1/2	N Y Power & Light first mtge 2 1/2% 1975	Mar-Sep			78 3/4 79	5	76 1/2 82 1/2
Lehigh Valley Coal Co				102 3/4	102 1/4	102 1/4 103 1/4	N Y Putnam first consol gtd g 1993	April-Oct			60 1/4 60 1/4	1	58 65
1st & ref 5s stamped 1964	Feb-Aug			79	—	79 79	N Y Susquehanna & Western RR						
1st & ref 5s stamped 1974	Feb-Aug			—	—	80 1/2 81 1/2	Term 1st mtge 4s 1994	Jan-Jul			55 63 1/2	—	56 62
Lehigh Valley Harbor Terminal Ry				65	66 1/4	65	1st & cons mtge 4s ser A 2004	Jan-Jul			44 53	48	48 60
1st mortgage 5s extended to 1984	Feb-Aug			66 1/2	—	65	△ General mortgage 4 1/2% series A 2019	Jan-Jul			18 1/8 18 1/4	6	17 31 1/2
Lehigh Valley Railway Co (N.Y.)				65	66 1/2	65	Refunding mortgage 3 1/4% series E 1978	Feb-Aug			74 1/4 74 1/4	1	71 1/2 78 1/2
Lehigh Valley RR gen consol mtge bds				51	51	51 1/2	Refunding mortgage 3s series F 1981	Jan-Jul			80 81	—	78 84
Series A 4s fixed interest 2003	May-Nov			41 1/4 43 1/2	23	41 1/4 55	Refunding mortgage 3s series H 1989	April-Oct			75 1/4 75 1/4	5	71 81
Series B 4 1/2% fixed interest 2003	May-Nov			47 1/2 47 3/4	7	47 59 1/2	Refunding mortgage 3 1/4% series I 1996	May-Nov			95 1/4 95 1/4	1	91 1/4 103 1/2
Series C 5s fixed interest 2003	May-Nov			50 3/4	—	56 63 1/2	Refunding mortgage 4 1/2% series K 1993	Jan-Jul			96 1/2 97 1/2	89 3/4	97 1/2
△ Series D 4s contingent interest 2003	May			25	25	25 1/2 28	Refunding mortgage 4 1/2% debentures 1978	May-Nov			96 1/2 98	5	96 1/2 104 1/2
△ Series E 4 1/2% contingent interest 2003	May			27	27	27 3/4	5 1/2 s f debentures 1979	May-Nov			103 1/4 103 1/4	14	102 1/2 103 1/2
△ Series F 5s contingent interest 2003	May			32	31	32	First mortgage 2 1/2% 1980	Jan-Jul			83 1/8 84	2	82 85
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct			68	70	9	General mortgage 2 1/2% 1980	Feb-Aug			58 1/2 58 1/2	45	55 66 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct			—	—	68 72	General mortgage 4 1/2% 1987	Mar-Sep			111 110 1/4 112	71	107 1/2 130 1/2
Libby McNeil & Libby 5s conv s f debts '76	June-Dec			97 1/4	98	96 99	General mortgage 4 1/2% 1987	Mar-Sep			100 1/4 100 1/4	16	97 1/2 106 5/8
Lockheed Aircraft Corp 3 7/8% 1980	May-Nov			73	73	73 79	Norfolk & Western Ry first gold 4s 1998	April-Oct			90 1/2 91 1/2	—	90 99 1/2
4 5/8 debentures 1976	May-Nov			92	94	87 1/2 93	Northern Central general & ref 5s 1974	Mar-Sep			81 90	—	87 1/2 98
Lone Star Gas 4 1/2% debts 1982	April-Oct			91	95	91 100	Northern Natural Gas 3 1/2% s f debts 1973	May-Nov			86 1/2 86 1/2	12	83 1/2 90 1/2
Long Island Lighting Co 3 1/2% ser D 1976	June-Dec			88	—	83 1/4 88	3 1/2 s f debentures 1973	May-Nov			84 84	5	83 90
Lorillard (P) Co 3s debentures 1963	April-Oct			93 1/4	93 1/4	92 97 1/4	3 1/2 s f debentures 1974	May-Nov			82 1/2 83	6	82 1/2 88 1/2
3s debentures 1976	Mar-Sep			82 1/2	—	82 82 1/2	4 1/2 s f debentures 1976	May-Nov			95 1/2 96	—	95 1/2 100 1/4
3 1/4% debentures 1978	April-Oct			85 1/8	85 1/8	84 1/2 92 1/2	4 1/2 s f debentures 1977	May-Nov			96 1/2 98	5	96 1/2 103 1/2
Louisville & Nashville RR				—	—	—	5 1/2 s f debentures 1978	May-Nov			103 1/4 103 1/4	14	102 1/2 103 1/2
First & refund mtge 3 1/4% ser F 2003	April-Oct			61	62 1/2	60 1/2 71	First mortgage 4 1/2% 1989	April-Oct			84 84	2	82 85
First & refund mtge 2 1/2% ser G													

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 27)

BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
				Low	High	No.	Low	High			Low	High	No.
Philco Corporation—													
4 1/4% conv subord deb 1984—	Apr-Oct	105	103 1/4 - 106	242	88 1/2 - 114								
Philip Morris Inc 4 1/2% sf debs 1979—	June-Dec		99 3/4 - 99 3/4	1	97 - 102 1/2								
Phillips Petroleum 2 1/2% debentures 1964—	Feb-Aug		91 1/4 - 92	6	91 1/2 - 96								
4 1/4% conv subord deb 1987—	Feb-Aug	104 1/2	103 1/8 - 105	295	102 1/8 - 120 1/2								
Pillsbury Mills Inc. 3 1/2% sf debs 1972—	June-Dec		*87	—	88 - 91								
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec			*72 1/2	—	72 1/2 - 75								
Pittsburgh Cincinnati Chile & St Louis Ry—													
Consolidated guaranteed 4 1/2% ser I 1963-Feb-Aug			98 1/2 - 98 1/2	2	97 1/2 - 98 1/2								
Consolidated guaranteed 4 1/2% ser J 1964-May-Nov			*98 1/2	—	97 1/2 - 98 1/2								
Pittsburgh Cinc Chicago & St Louis RR—													
General mortgage 5s series A 1970—	June-Dec	86 1/2	86 1/2 - 88	37	86 1/2 - 94								
General mortgage 5s series B 1975—	April-Oct		85 1/2 - 85 1/2	6	85 1/2 - 91 1/2								
General mortgage 3 1/2% ser E 1975—	April-Oct	70	70 - 70	10	68 - 72 1/2								
Pitts Coke & Chem 1st mtge 3 1/2% 1964—	May-Nov		*93 1/2	—	93 - 96								
Pittsburgh Consolidation Coal 3 1/2% 1965—	Jan-Jul		*	91	91 - 93 1/2								
Pittsburgh Plate Glass 3s debs 1967—	April-Oct	90 3/4	90 3/4 - 90 3/4	6	90 - 95 1/2								
Pittsburgh Youngstown & Ashtabula Ry—													
1st gen 5s series B 1962—	Feb-Aug	99	99 - 100	8	99 - 101								
Plantation Pipe Line 2 1/2% 1970—	Mar-Sep		*83 1/2	85	85 - 89 1/2								
3 1/2% sf debentures 1986—	April-Oct		*80	—	80 - 81								
Potomac Electric Power Co 3s 1983—	Jan-Jul				79	81							
3 1/2% conv debs 1973—	May-Nov	109 1/4	108 1/2 - 110	59	102 - 119								
Procter & Gamble 3 1/2% debt 1981—	Mar-Sep	91	91 - 91 1/2	14	87 - 98 1/2								
Public Service Electric & Gas Co—													
3s debentures 1963—	May-Nov	92 1/2	92 1/2 - 92 1/2	53	89 - 97 1/2								
First and refunding mortgage 3 1/4% 1968—	Jan-Jul		87 1/2 - 87 1/2	5	86 1/2 - 94								
First and refunding mortgage 5s 2037—	Jan-Jul		*100	—	100 - 110								
First and refunding mortgage 8s 2037—	June-Dec		*156 1/2 - 157 1/2	—	156 - 170 1/2								
First and refunding mortgage 2 1/2% 1972—	May-Nov		*82	89	82 1/2 - 89								
3 1/2% debentures 1972—	June-Dec		*85 1/2	—	75 - 78								
1st and refunding mortgage 3 1/4% 1963—	April-Oct		*	82	81 1/2 - 88								
3 1/2% debentures 1975—	April-Oct	86 1/2	86 1/2 - 86 1/2	1	82 1/2 - 92								
4 1/2% debentures 1977—	Mar-Sep		*97 1/2	98	96 - 104								
Quaker Oats 2 1/2% debentures 1964—	Jan-Jul		*90 1/2	—	88 - 93								
Radio Corp of America 3 1/2% conv 1980—	June-Dec	138	131 1/2 - 140 1/2	1,810	101 1/2 - 144 1/2								
Reading Co first & ref 3 1/2% series D 1995—	May-Nov	71 1/2	71 1/2 - 71 1/2	5	70 1/2 - 72 1/2								
Reynolds (R J) Tobacco 3s debs 1973—	April-Oct		*83 - 83 1/2	—	80 - 87 1/2								
Rheem Mfg Co 3 1/2% debt 1975—	Feb-Aug		*80	82	80 1/2 - 87								
Rhine-Westphalia Elec Power Corp—													
△ Direct mtge 7s 1950—	May-Nov												
△ Direct mtge 6s 1952—	May-Nov												
△ Consol mtge 6s 1953—	Feb-Aug												
Debt adjustment bonds—													
5 1/4% series A 1978—	Jan-Jul												
4 1/2% series B 1978—	Jan-Jul		*92	—	92 - 94								
4 1/2% series C 1978—	Jan-Jul		*92	92 1/2	92 1/2 - 95								
Richfield Oil Corp—													
4 1/2% conv subord deb 1983—	April-Oct	115 1/4	112 3/4 - 115 1/4	140	103 - 157								
Rochester Gas & Electric Corp—													
General mortgage 3 1/4% series J 1969—	Mar-Sep		86 1/2 - 87	6	84 - 90 1/2								
Robt Aircraft 5 1/4% conv debs 1977—	Jan-Jul	105 1/2	105 - 106	54	99 - 133								
Royal McBee 6 1/4% conv debs 1977—	June-Dec	114	113 - 114 1/4	18	106 - 120 1/4								
Saguenay Power 3s series A 1971—	Mar-Sep												
St Lawrence & Adirondack 1st gold 5s 1996—	Jan-Jul		*71 1/2	—	70 1/4 - 76 3/4								
Second gold 6s 1996—	April-Oct												
St Louis-San Francisco Ry Co—													
1st mortgage 4s series A 1997—	Jan-Jul		69 1/2 - 70	15	68 - 77 1/2								
△ Second mtge inc 4 1/2% ser A Jan 2022—	May		71 - 71 1/2	9	69 1/2 - 82								
1st mtge 4s series B 1980—	Mar-Sep		*70 1/2	—	81 - 81								
△ 5s income debs ser A Jan 2006—	Mar-Nov		68	68 - 69	29	68 - 78 1/2							
St Louis-Southwestern Ry—													
First 4 bond certificates 1989—	May-Nov												
Second 4 inc bond certificates Nov 1989—	Jan-Jul		83 1/2 - 83 1/2	6	83 1/2 - 91 1/2								
St Paul Union Depot 3 1/2% B 1971—	April-Oct		*76 1/2	—	78 - 83								
Scioto V & New England 1st gtd 4s 1989—	May-Nov		*	80	80 - 85 1/2								
Scott Paper 3s conv debentures 1971—	Mar-Sep	102 1/2	101 1/2 - 104 1/2	246	98 1/2 - 117 1/2								
Scovill Manufacturing 4 1/2% debt 1982—	Jan-Jul		*96 - 100	—	99 1/2 - 100 1/2								
Seaboard Air Line RR Co—													
1st mtge 3s series B 1980—	May-Nov		76	—	75 - 81 1/2								
3 1/2% sf debentures 1977—	Mar-Sep	</td											

# AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
Algemeene Kunststijde M V— Amer dep rcts Amer shares		11 1/4	10 1/2 - 11 5/8	19,200	34 1/2 Jan	51 1/2 Aug		Canada Southern Petroleums Ltd vtc		3 1/2	3 1/2 - 3 1/2	21,700	3 Mar	5 1/2 May	
Algom-Uranium Mines Ltd.	1	7 3/4	7 1/2 - 7 7/8	2,600	10 1/2 Nov	18 1/4 July		Canadian Dredge & Dock Co (new)	*	1	1	1 1/2	5,000	18 Nov	18 Nov
All American Engineering Co.	140	10 1/2	9 1/2 - 10 5/8	51,400	6 Nov	12 July		Canadian Homestead Oils Ltd	100	1	1	1 1/2	14,600	3 Sep	14 1/2 Jan
Allgehany Corp Warrants		37 1/2	3 1/2 - 4 1/2	4,500	7 Feb	12 Nov		Canadian Javelin Ltd	*	11 1/2	11 1/4 - 12 1/2	14,600	11 1/4 Nov	18 July	
Allgehany Airlines Inc.		5	4 1/2 - 5 1/2	6,500	3 1/2 Jan	5 1/2 Jun		Canadian Marconi	*	6 1/2	5 3/4 - 6 1/2	10,100	5 Jan	8 1/2 Mar	
Allied Artists Pictures Corp. 5 1/2% convertible preferred	10	—	10 1/2 - 10 5/8	200	8 1/2 Jan	11 1/2 May		Can Northwest Mines & Oil Ltd	1	13 1/2	12 1/2 - 13 1/2	800	11 1/2 Mar	16 May	
Allied Control Co Inc.		37 1/2	3 1/2 - 38	1,500	32 Oct	65 1/2 Mar		Canadian Petrofina Ltd partic pfd	10	13 1/2	12 1/2 - 13 1/2	5,500	3 1/2 Oct	2 1/2 Feb	
Allied Paper Corp.		13 1/2	12 1/2 - 14 1/2	24,100	8 1/2 Feb	14 1/2 May		Canal-Randolph Corp	*	1	11 1/2	11 1/2 - 11 1/2	2,900	10 1/2 Apr	14 1/2 July
Alisco Inc.		21	20 1/2 - 22 1/2	5,000	11 1/2 Jan	25 1/2 Nov		Capital City Products	5	27	27	27	225	27 Oct	32 1/2 Mar
Aluminum Co of America \$3.75 pfld	100	76 1/2	76 1/2 - 78 1/2	400	72 1/2 Sep	86 Feb		Carey Baxter & Kennedy Inc.	1	—	8	8	200	8 Sep	11 1/2 Feb
American Beverage Corp.		6 1/2	6 1/2 - 7	1,200	1 1/2 Jan	10 1/4 Jun		Carnation Co	5.50	—	57 1/2	59	400	49 Sep	65 1/2 Apr
American Book Co.		42 1/2	42 1/2 - 43 1/2	200	40 1/2 Sep	51 May		Caroline Power & Light 55 pfld		—	57 1/2	59	99	99 Sep	108 1/2 Feb
American Electronics Inc.		14 1/2	14 1/2 - 14 5/8	10,600	11 1/2 Sep	19 1/2 May		Carreras Ltd Amer dep rcts B ord 2s 6d		—	5 1/2	5 1/2	1,000	5 1/2 Mar	11 1/2 Jan
American Isreal Paper Mills Ltd— American shares	51	—	5 1/2 - 5 1/2	1,400	5 Nov	9 1/2 Aug		Carter (J W) Co	1	5 3/8	5 3/8 - 5 3/8	100	5 1/2 Jan	7 1/2 Mar	
American Laundry Machine	20	30	x397 1/2 - 40	900	33 Jan	42 1/2 Aug		Casco Products Corp	*	7 3/8	7 3/8 - 7 3/8	1,600	4 1/2 Jan	9 1/2 July	
American M A R C Inc	500	11 1/2	11 1/2 - 11 5/8	44,000	8 1/2 Sep	14 1/2 Oct		Castle (A M) & Co	10	20 1/2	20 1/2 - 20 1/2	300	17 1/2 Jan	23 1/2 Apr	
American Manufacturing Co.		47	47 - 47	300	38 1/2 Jan	47 Nov		Catalin Corp of America	1	9 1/4	x9 1/2 - 9 1/2	6,000	6 1/2 Jan	14 1/2 Aug	
American Meter Co.		45	45 - 45 1/2	500	38 Jan	47 1/2 Aug		Ceneo Instruments Corp	J	36 1/2	36 1/2 - 41	49,200	14 1/2 Jan	41 Nov	
American Natural Gas Co 6% pfld	100	—	—	—	31 1/2 Sep	36 Jan		Central Hadley Corp	*	2 5/8	2 3/8 - 2 3/4	18,900	2 1/4 Nov	5 1/2 Mar	
American Petrofina Inc class A		7 1/2	7 - 7 1/2	6,500	7 Nov	12 1/2 Jan		Central Maine Power Co— 3.50% preferred	100	—	66	66 1/2	20	64 1/2 Sep	73 1/2 May
American Photocopy Equip Co.		47	46 - 48 1/2	20,200	30 Apr	50 1/2 Jun		Central Power & Light 4% pfld	100	77	77 - 77	56	75 Sep	85 Mar	
American Seal-Kap Corp of Del.	16	15 1/2	15 1/2 - 16 1/2	8,500	10 1/2 Jan	20 3/4 July		Central Securities Corp common	1	—	23 1/2	24 1/2	400	14 1/2 Jan	25 1/2 Nov
American Thread 5% preferred		4 1/4	4 1/4 - 4 1/4	6,500	4 1/4 Jun	4 1/4 Nov		Century Electric Co	10	30	30 1/2	300	26 1/2 Feb	32 July	
American Writing Paper		31 1/2	30 1/2 - 31 1/4	300	30 1/2 Nov	37 Mar		Century Investors Inc	2	27 1/2	27 1/2 - 27 1/2	50	23 1/2 Jan	32 Apr	
Amurex Oil Co class A	23	23	2 1/2 - 2 1/2	3,400	2 1/2 Nov	5 Apr		Chamberlin Co of America	2.50	—	6 1/2	6 1/2 - 6 1/2	200	6 1/2 Jan	8 1/2 July
Anacon Lead Mines Ltd	200	—	1 1/2 - 1 1/2	14,500	1 1/2 Nov	1 1/2 Jan		Charter Oil Co Ltd	1	1 1/4	1 1/4 - 1 1/4	3,600	1 1/4 Sep	1 1/2 Jan	
Anchor Post Products	x19	x19	x19 - x19	200	14 1/2 Jan	22 1/2 Jun		Cherry-Burrell Corp	5	26	22 - 26 1/2	27,700	11 1/2 Jan	26 1/2 Nov	
Anglo Amer Exploration Ltd	475	6 1/2	6 1/2 - 6 3/4	600	6 1/2 Sep	11 1/2 Feb		Chesbrough-Pond's Inc	10	130 1/2	x123 1/2 - 130 1/2	2,000	108 Jan	140 May	
Anglo-Lautario Nitrate Corp— "A" shares	240	—	—	—	31 1/2 Nov	31 1/2 Nov		Chicago Rivet & Machine	4	—	—	—	33 1/2 Jan	53 Nov	
Angostura-Wupperman	240	7 1/2	7 - 7 3/8	10,600	6 1/2 Jan	9 1/4 Apr		Chief Consolidated Mining	1	1 1/2	1 1/2 - 1 1/2	1,200	1 1/2 Apr	1 1/2 July	
Anken Chemical & Film Corp.	20	21 1/2	20 1/2 - 23 1/2	18,500	13 1/2 Jun	26 7/8 July		Christiana Oil Corp	1	4 1/2	3 5/8 - 4 1/4	9,600	3 5/8 Nov	6 1/2 Mar	
Appalachian Power Co 4 1/2% pfld	100	88	87 - 88 1/2	500	87 Nov	99 1/2 Mar		Chromaloy Corp	10c	41 1/2	39 3/4 - 42 1/2	18,000	24 1/2 Jan	51 1/2 Mar	
Arkansas Fuel Oil Corp.	32	32	31 1/2 - 35 1/2	15,100	30 1/2 Sep	41 1/2 Jan		Cinerama Inc.	1c	3 3/4	3 5/8 - 4 1/4	25,500	2 1/4 Jan	7 Feb	
Arkansas Louisiana Gas Co— New common w/ 4.72% preferred	250	62 1/2	60 - 63 1/4	12,900	46 1/2 Jan	69 1/2 July		Clark Controller Co	1	23	21 1/2 - 23 1/2	4,000	19 1/2 Jan	30 1/2 Nov	
Arkansas Power & Light		31 1/2	31 1/2 - 31 1/2	600	31 1/2 Nov	31 1/2 Nov		Clarostat Manufacturing Co	1	15 7/8	13 1/2 - 17 1/2	67,100	4 Jan	17 1/2 Nov	
Armour & Co warrants	100	—	—	—	—	—		Clary Corporation	1	7 1/4	7 - 7 1/2	8,300	5 1/2 Jan	10 1/2 Apr	
Armstrong Rubber class A	1	34 1/2	34 - 35	5,500	21 Jan	36 1/2 July		Clayton & Lambert Manufacturing	4	6 1/2	6 - 6 1/4	100	9 1/2 Jan	12 1/2 Apr	
Arnold Altex Aluminum Co— Convertible preferred	1	6	6 - 6 1/2	11,000	5 1/2 Oct	11 1/2 May		Club Aluminum Products Co	1	4 1/2	4 1/2 - 5	1,300	2 1/2 Jan	5 1/2 Nov	
Aro Equipment Corp	4	25 1/2	25 - 26	2,500	20 3/4 Sep	29 1/2 Mar		Coastal Caribbean Oils vtc	10c	1 1/4	1 1/4 - 1 1/4	400	4 1/2 Jan	6 1/2 Mar	
Asamer Oil Corp Ltd	400	7 1/2	7 1/2 - 7 1/2	24,500	3 1/2 Nov	2 1/2 Feb		Cockshutt Farm Equipment Co	*	21 1/2	18 3/8 - 21 1/2	122,700	12 1/2 Feb	21 1/2 Nov	
Associated Electric Industries— American dep rcts reg	1	—	—	—	—	Colon Oil Co Ltd	*	34 1/2	34 1/2 - 34 1/2	300	19 1/2 Sep	40 Jan			
Associated Food Stores Inc.	27 1/2	27 1/2	27 1/2 - 28 1/2	4,000	7 1/2 July	8 1/2 Apr		Colonial Sand & Stone Co	1	25 1/2	25 1/2 - 27 1/2	7,200	18 Jan	27 1/2 Nov	
Associated Laundries of America	1	13 1/2	13 1/2 - 13 1/2	1,500	1 1/2 Nov	3 1/2 Apr		Community Public Service	10	—	23 1/2 - 23 1/2	400	20 1/2 Sep	25 1/2 Apr	
Associated Oil & Gas Co.	12 1/2	12	12 - 13 1/2	26,700	2 1/2 Feb	17 1/2 Aug		Compo Shoe Machinery	*	—	—	—	—	—	
Associated Stationers Supply Co.	38	36 1/2	x38	325	21 1/2 Jan	42 1/2 Aug		Vic ext to 1965	1	7 3/4	7 1/2 - 7 1/2	1,200	7 1/2 Nov	10 1/2 Jan	
Associated Tel & Tel— Class A participating	—	—	—	—	101 Sep	106 1/2 Jan		Connelly Containers Inc	50c	—	4 1/2</				

## AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange		Par	Low	High	Low	High		American Stock Exchange	Par	Low	High	Low	High	
Electric Bond & Share	5	25	24 1/2 - 25 1/8	39,500	23 1/8 Oct	38	Apr		Insurance Co of North America	5	122	119 - 122 1/4	3,230	11 1/4 Nov - 14 1/2 Mar
Electrographic Corp.	1				14 1/4 Jan	21	May		International Breweries Inc.	1	13 1/4	13 1/8 - 13 1/8	1,600	12 1/4 Aug - 16 1/4 Feb
Electronic Communications	1	27 1/4	25 3/8 - 29 5/8	17,600	17 Sep	29 3/8 Nov		International Holdings Ltd.	1	29 3/4	29 3/4 - 29 3/4	600	27 1/4 Sep - 34 1/4 Apr	
Electronics Corp of America	1	9 7/8	9 1/8 - 10 1/2	8,100	7 1/2 Sep	16 1/4 Mar		International Petroleum Co Ltd.	*	31 1/8	31 1/8 - 33	6,500	30 1/4 Oct - 45 1/2 Jan	
El-Tronics Inc.	5c	1 3/8	1 1/4 - 1 1/2	20,300	1 Jan	2 1/4 Mar		International Products	5	17	16 1/2 - 17 1/2	2,400	10 1/4 Feb - 24 Feb	
Emory Air Freight Corp.	20c	28 5/8	28 3/8 - 29 1/4	900	19 Jan	33 1/4 May		International Resistance Co.	10c	18	17 1/8 - 19 1/4	25,800	7 Jan - 22 1/4 Apr	
Empire District Electric 5% pfd.	100				94 1/4 Aug	104	Feb		Intex Oil Company	33 1/8c	8 1/4	7 3/4 - 8 1/4	2,200	7 1/4 Nov - 12 1/4 Apr
Empire Millwork Corp.	1	10 7/8	9 3/4 - 11 1/4	20,200	9 3/8 May	12 1/4 July		Investors Royalty	1	2 1/2	2 1/2 - 2 1/2	1,800	2 1/4 Sep - 3 1/4 Mar	
Equity Corp common	10c	3 3/4	3 1/4 - 3 3/4	40,300	3 1/4 Nov	6 1/4 Mar		Iowa Public Services Co 3.90% pfd.	100				72 Nov - 82 Apr	
Eric 22 convertible preferred	1	41 1/4	40 1/4 - 41 1/2	600	40 1/4 Sep	60 1/4 Mar		Iron Fireman Manufacturing	1	17 1/2	17 1/8 - 18 1/4	2,800	14 1/4 Jan - 27 1/4 May	
Erie Forge & Steel Corp common	1	6	5 1/8 - 6	5,700	5 1/8 Nov	9 1/4 Mar		Ironrite Inc.	1	8 1/4	8 - 8 1/4	2,400	5 1/4 Jun - 8 1/4 Oct	
Ero Manufacturing Co	1	10 1/8	10 1/8 - 10 3/8	700	10 1/8 Sep	13 Mar		Irving Air Chute	1	30 1/2	27 1/4 - 30 1/2	6,000	14 Mar - 32 1/2 Nov	
Esquire Inc.	1	7 1/8	7 1/8 - 7 3/8	1,300	7 Jun	11 1/4 Mar		Israel-American Oil Corp	Class A	10c	1 1/4	1 1/4 - 1 1/4	24,700	1 1/4 Jan - 3 1/4 Mar
Eureka Corporation Ltd.	\$1 or 25c	3/2	3/2 - 3/2	26,900	1 1/2 Nov	1 1/2 Jan		J						
Eureka Pipe Line	10		17 1/2 - 17 3/4	110	14 1/2 Jan	25 Jan		Jeanette Glass Co	1	10 1/8	8 7/8 - 10 1/4	8,000	3 1/4 Jan - 10 1/4 Nov	
F								Jetronic Industries Inc.	10c	11 1/8	11 1/8 - 12 1/8	16,300	7 1/4 Sep - 15 1/4 Jan	
Fabrex Corp.	1	10	9 7/8 - 10 1/4	1,400	9 3/8 Sep	14 Aug		Jupiter Oils Ltd.	15c	1 1/8	1 1/8 - 2 1/8	30,500	1 1/4 Oct - 3 1/4 Mar	
Factor (Max) & Co class A	1	24 1/2	23 - 25 1/8	4,900	12 1/8 Jan	27 1/8 Nov		K						
Fairchild Camera & Instrument	1	283	247 1/2 - 283	8,800	50 1/4 Jan	283 Nov		Kaiser Industries Corp.	6	14 1/2	14 1/2 - 15 1/4	11,400	12 1/4 Mar - 20 1/4 July	
Fajardo Eastern Sugar Associates								Kaltman (D) & Company	50c	4 1/2	4 1/2 - 4 1/2	29,200	1 1/4 Jun - 10 1/4 Mar	
Common shs of beneficial int.	1	14 1/2	14 1/2 - 14 1/8	400	14 July	18 3/8 Jan		Kansas Gas & Electric 4 1/2% pfd	100					
\$2 preferred	30				27 1/2 Jan	30 May		Katz Drug Company	1	28 3/4	28 1/8 - 29	400	28 Sep - 36 1/4 Jan	
Funny Farmer Candy Shops Inc.	1	18 1/8	18 1/8 - 18 3/4	600	18 1/8 Nov	19 1/4 Nov		Kawecki Chemical Co.	25c	40 5/8	37 - 41 1/2	4,750	30 Jan - 46 1/4 Apr	
Faraday Uranium Mines Ltd.	1	5 1/8	5 1/8 - 5 3/8	5,300	5 1/8 Jan	8 Feb		Kawneer Co (Del.)	5		15 1/8 - 15 1/4	300	12 1/4 Jan - 20 1/2 Nov	
Fargo Oils Ltd.	1	3 7/8	3 1/2 - 4 1/2	28,300	3 1/2 Nov	5 1/2 Jan		Kay Jewelry Stores Inc.	1		17 1/2 - 18 1/2	1,000	17 1/2 Nov - 22 1/4 May	
Felment Petroleum Corp.	1	5 5/8	5 1/2 - 5 3/4	10,000	5 Nov	7 1/2 Jan		Kidde (Walter) & Co.	2.50	16	15 1/2 - 16 7/8	1,200	14 1/4 Jan - 3 1/4 Feb	
Filmways Inc.	25c	5 7/8	5 1/4 - 5 3/8	5,300	5 1/4 Nov	9 3/4 Feb		Kin-Ark Oil Company	10c		1 1/8 - 1 1/4	3,000	1 1/4 Sep - 3 1/4 Mar	
Financial General Corp.	10c	11 1/8	11 1/4 - 12 1/8	2,300	9 1/2 Jan	14 1/4 May		Kingsford Company	1.25	2 3/8	2 3/8 - 2 3/8	6,100	1 1/4 Jan - 4 1/4 Feb	
Firth Sterling Inc.	2.50	8 1/8	8 1/8 - 8 2/8	10,600	8 1/8 Nov	12 1/8 Mar		Kingston Products	1	2 1/2	2 1/2 - 2 1/2	2,700	1 1/4 Jan - 2 1/4 Nov	
Fishman (M H) Co Inc.	1	14	13 1/4 - 14 1/4	8,600	10 1/4 Nov	20 Apr		Kirby Petroleum Co.	20c	2 1/2	2 1/2 - 2 1/2	4,000	2 1/4 Nov - 4 1/4 Jan	
Flying Tiger Line Inc.	1				17 1/2 Nov	180 Nov		Kirkland Minerals Corp Ltd.	1	5	3 1/2 - 3 1/2	2,500	3 1/4 Sep - 12 1/4 Mar	
Ford Motor of Canada								Klein (S) Dept Stores Inc.	1	17 1/2	17 1/8 - 17 1/8	1,700	17 Jan - 20 1/4 July	
Ford Motor Co Ltd.								Knott Hotels Corp.	5		20 1/4	20 1/4	100	20 1/4 July - 23 1/4 Apr
American dep rts ord reg	£1	14 3/4	14 3/4 - 15 1/4	27,300	6 1/8 Jan	15 1/8 Nov		Kobacker Stores	7.50		23 - 23	100	20 1/4 July - 23 1/4 Mar	
Fox Head Brewing Co.	1.25	1 1/2	1 1/2 - 1 3/8	1,900	1 1/4 Oct	3 Mar		Kropp (The) Forge Co.	33 1/8c	2 1/4	2 1/4 - 2 1/4	2,900	2 1/4 Nov - 5 1/4 Nov	
Frasnille (The) Company	1	4 1/2	4 1/2 - 4 3/8	3,300	4 1/4 July	5 1/4 Jan		Krueger Brewing Co.	1	5 1/2	5 1/2 - 5 1/2	600	12 Mar - 12 Mar	
Fuller (Geo A) Co	5	37	36 1/2 - 38 3/4	1,900	34 1/2 Jan	51 Oct		L						
G								L'Aiglon Apparel Inc.	1	8	8 - 8	200	5 1/4 Jan - 9 Mar	
Gatineau Power Co common	*	37	x37 - x37	600	35 Sep	48 May		La Consolidada S A	75 pesos	10 3/8	10 5/8 - 10 5/8	200	10 1/4 Nov - 15 1/4 Jan	
5% preferred	100				99 3/4 Nov	107		Lake Shore Mines Ltd.	1	4 1/2	4 1/2 - 4 1/2	2,800	4 1/4 Nov - 6 1/4 May	
Gellman Mfg Co	1				2 1/2 Aug	4 1/4 Feb		Lakey Foundry Corp.	1	5	5 - 5 1/8	1,600	5 Nov - 5 Jan	
General Alloys Co	1	3	3 - 3 1/4	3,400	1 1/4 Jan	8 3/4 Mar		Lemb Industries	3	4 1/8	4 1/8 - 4 1/8	8,000	3 1/4 Jun - 19 1/4 Jan	
General Builders Corp common	1	5 5/8	5 5/8 - 5 7/8	2,200	4 1/4 July	8 1/4 Aug		Lamson Corp of Delaware	5		15 - 15	700	15 Oct - 25 1/2 July	
5% convertible preferred	25				20 1/2 Jan	38 1/2 Aug		Lamson & Sessions Co.	10		27 1/4 - 27 1/4	200	25 1/4 Jan - 35 1/2 Mar	
General Development Corp	1	20 1/8	20 1/8 - 21 1/2	44,000	15 1/8 Sep	24 1/8 Oct		Lanston Industries Inc.	5	7	7 - 7 1/2	600	6 1/4 Nov - 9 1/4 Aug	
General Electric Co Ltd.								La-Salle Extension University	5	10 3/4	10 3/4 - 10 3/4	100	9 1/4 Jun - 13 1/4 Mar	
American dep rts ord reg	£1				5 1/2 - 6 1/4	400		L'Algon Apparel Inc.	1	8	8 - 8	200	5 1/4 Jan - 9 Mar	
General Fireproofing	*	30	29 1/2 - 30 1/2	1,800	26 1/2 Oct	37 Feb		Le Consolida S A	75 pesos	10 3/8	10 5/8 - 10 5/8	200	10 1/4 Nov - 15 1/4 Jan	
General Indus Enterprises	*	17 1/4	17 1/4 - 17 1/4	1,000	17 1/4 Jan	19 1/2 Aug		Lake Shore Mines Ltd.	1	4 1/2	4 1/2 - 4 1/2	2,800	4 1/4 Nov - 6 1/4 May	
General Plywood Corp.	50c	13 1/8	13 1/8 - 1											

## AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High	Par	Low	High	Low	High	Low	High		
National Union Electric Corp.	30c	3 1/4	3 1/4	6,300	2 1/2 Jan	4 1/2 May	Ryan Consolidated Petroleum	1	3 5/8	3 3/8	900	3 1/4 Oct	6 1/4 Feb	
Nestle-Le Mur Co.	1	x19 1/4	20 1/4	1,500	13 1/4 Jan	23 July	Ryerson & Haynes	1	4	4	1,600	3 3/8 Jan	6 1/2 Jun	
New England Tel & Tel (new)	20	35 7/8	35 7/8	3,500	35 1/2 Nov	38 1/2 Oct	Salem-Brosius Inc.	—	2.50	14	2,200	12 1/2 Nov	20 1/4 Mar	
New Haven Clock & Watch Co.	1	2 1/8	2	17,300	1 1/2 Feb	5 1/2 Mar	San Carlos Milling Co Ltd.	16 pesos	—	—	—	7 Mar	11 1/2 Apr	
New Idria Min & Chem Co.	50c	18	18	24,500	18 Nov	1 1/4 Mar	San Diego Gas & Electric Co.	—	—	—	—	—	—	
New Jersey Zinc	25c	25 1/8	25 1/8	8,600	24 1/4 Sep	30 1/4 Mar	5% series preferred	20	—	20	100	18 7/8 Jun	22 July	
New Mexico & Arizona Land	1	13 1/4	13 1/2	4,300	12 Sep	22 1/2 Mar	4 1/2% series preferred	20	—	—	—	17 1/2 Nov	20 Apr	
New Pacific Coal & Oil Co.	20c	1 1/2	5 1/2	23,700	1 1/2 Nov	1 1/2 Mar	4.40% series preferred	20	—	—	—	16 1/2 Sep	19 1/2 Mar	
New Park Mining Co.	1	1 1/2	1 1/4	10,100	1 1/2 Jan	3 1/2 Jun	5.60% series preferred	20	21 1/2	21 1/2	200	20 Sep	23 1/2 Mar	
New Process Co.	—	—	—	—	110	215 Oct	Saint Lawrence Corp Ltd.	—	18 3/4	18 1/8	1,600	16 1/4 Sep	20 1/4 Mar	
New Superior Oils	1	—	1 1/2	4,600	1 1/2 Nov	1 1/2 Feb	Salem-Brosius Inc.	—	2.50	14	2,200	12 1/2 Nov	24 1/2 Mar	
New York Auction Co.	•	37 1/4	37 1/2	600	17 1/2 Jan	37 1/2 Nov	San Carlos Milling Co Ltd.	16 pesos	—	—	—	7 Mar	11 1/2 Apr	
New York & Honduras Rosario	3.33%	35 1/2	32 1/2	1,750	22 Feb	40 Nov	San Diego Gas & Electric Co.	—	—	—	—	—	—	
New York Merchantile	10	30	30	50	17 1/4 Feb	34 1/2 Aug	5% series preferred	20	—	20	100	18 7/8 Jun	22 July	
Nickel Rim Mines Ltd.	1	1 1/2	1 1/2	15,800	1 1/2 Sep	1 1/2 Mar	4 1/2% series preferred	20	—	—	—	17 1/2 Nov	20 Apr	
Nipissing Mines	1	1 1/2	1 1/2	1,000	1 1/2 Sep	2 1/2 Mar	4.40% series preferred	20	—	—	—	16 1/2 Sep	19 1/2 Mar	
Noma Lites Inc.	1	9 1/2	10	2,300	9 1/2 Nov	14 1/2 Feb	5.60% series preferred	20	21 1/2	21 1/2	26,500	5 1/2 Nov	11 1/2 May	
Norfolk Southern Railway	1	6	5 1/2	700	5 1/2 Nov	8 1/2 Feb	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	5,400	1 Sep	1 1/2 Aug	
North American Cement class A	10	35 1/4	35 1/4	1,200	33 Jan	40 1/2 Feb	Sarco Petroleum Ltd.	50c	1 1/2	1 1/2	400	7 1/2 Jan	14 Aug	
Class B	10	35 1/4	36 1/4	350	33 1/4 Jan	40 1/2 Feb	Savoy Oil Inc (Del.)	25c	—	10 1/2	10 1/2	7 1/2 Jan	14 Aug	
North American Royalties Inc.	1	2 1/2	2 1/2	1,300	2 1/2 Oct	4 1/2 Feb	Saxon Paper Corp.	25c	—	5 1/4	5 1/2	700	5 1/2 Jan	8 1/2 Mar
North Canadian Oils Ltd.	25	2 1/2	2 1/2	18,800	2 1/2 Oct	4 1/2 Feb	Sayre & Fisher Co.	—	5 1/2	5 1/2	3,500	5 Nov	7 1/2 Jan	
Northeast Airlines	—	5 1/2	5 1/2	1,100	5 1/2 Sep	8 1/4 Mar	Scurry-Rainbow Oil Co Ltd.	3.50	6 1/4	6 1/4	10,700	6 1/4 Nov	14 1/2 Feb	
North Penn RR Co.	50	—	—	—	66 Oct	7 1/2 May	Seaboard Allied Milling Corp.	—	6 1/2	6 1/2	300	5 Jan	10 1/2 Apr	
Northern Ind Pub Serv 4 1/4% pfd	100	80	81 1/2	190	79 Sep	89 1/4 Mar	Seaboard Plywood & Lumber	—	10 1/4	9 1/2	8,300	6 1/2 Nov	10 1/2 Nov	
North Rankin Nickel Mines Ltd.	1	1 1/2	1 1/2	40,500	1 Sep	2 1/2 May	Seaboard Western Airlines	—	7 1/2	7 1/2	13,300	7 1/2 Nov	14 1/2 Apr	
Northspan Uranium Mines Ltd.	1	1 1/2	1 1/2	28,200	1 1/2 Nov	2 1/2 Jan	Seaport Metals Inc.	10c	3	2 1/4	3 1/2	5,000	2 1/4 Jan	6 1/2 Mar
Warrants	—	—	—	—	—	Securities Corp General	—	3 1/4	3 1/4	2,100	1 1/2 Jan	5 1/2 Apr		
Nuclear Corp of Amer A (Del.)	10c	2 1/2	2 1/2	10,700	1 1/2 Jan	4 1/2 Jan	Security Freehold Petroleum	—	4 1/2	4 1/2	5,100	3 1/2 Sep	7 1/2 Jan	
O	—	—	—	—	—	Seeburg (The) Corp.	—	18 7/8	18 7/8	53,000	13 Sep	20 1/2 Sep		
Occidental Petroleum Corp.	20c	4 1/2	4 1/2	95,200	3 1/2 July	5 1/2 Aug	Seeman Bros Inc.	—	21	20 1/2	21 1/2	4,200	19 1/2 July	24 1/2 Jul
Ogden Corp.	50c	20 1/2	19 1/2	11,800	18 1/2 Jan	25 1/2 May	Sentry Corp.	10c	5	5	11	9,200	1 1/2 Sep	
Ohio Brass Co.	1	33 1/4	33 1/4	300	33 Sep	40 1/2 Mar	Serrick Corp class B	—	12 1/2	12 1/2	400	12 Mar	15 1/2 Oct	
Ohio Power 4 1/2% preferred	100	87	89	260	86 1/2 Oct	98 1/2 Mar	Servo Corp of America	—	21 1/2	20 1/2	6,600	9 Feb	43 1/2 Mar	
Okaitz Oils Ltd.	90c	—	1 1/2	1,400	1 1/2 Nov	1 1/2 Jan	Servomechanisms Inc.	20c	11 1/2	10 1/2	6,700	35 Jan	54 Apr	
Old Town Corp common	1	—	3 1/4	900	2 1/2 Nov	4 1/2 Feb	Seton Leather Co.	—	—	—	—	48 Mar	54 Feb	
40c cumulative preferred	7	—	4 1/2	300	4 Nov	5 1/2 May	Shattuck Denn Mining	5	8 1/4	7 1/2	8 1/2	8,100	6 1/2 Mar	
Okiopik Copper Co Ltd Amer shares	10s	72 1/2	72 1/2	700	65 Oct	80 Mar	Shawinigan Water & Power	—	29	29	3,100	29 Sep	36 1/2 Jan	
Opelika Mfg Corp	5	—	18	18	100	15 1/2 Apr	Sherman Products Inc.	—	3	3 1/4	2,400	27 1/2 Oct	43 1/2 Mar	
Overseas Securities	—	22 1/2	22 1/2	100	16 1/2 Jan	23 Nov	Sherwin-Williams common	25	218 1/4	217	218 1/4	2,600	192 1/2 Feb	250 Jan
Oxford Electric Corp.	1	8 1/2	8 1/2	8,000	5 1/2 Jan	10 Mar	4% preferred	100	—	—	—	88 Sep	93 1/2 Mar	
P	—	—	—	—	—	Sherwin-Williams of Canada	—	—	—	—	48 Mar	54 Feb		
Pacific Clay Products	10	36	x36	300	28 Apr	42 1/2 Mar	Shoe Corp of America	3	—	29	29 1/4	800	19 1/2 Jan	23 1/2 Aug
Pacific Gas & Electric 6% 1st pfd	25	29 1/2	29 1/2	1,700	28 1/2 Sep	32 Apr	Siboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2	71,800	1 1/2 Oct	15 1/2 Jan	
5 1/2% 1st preferred	25	26 1/2	26 1/2	600	25 1/2 Sep	29 1/2 Jan	Sicks Breweries Ltd.	—	—	—	—	32 1/2 Sep	36 1/2 Jun	
5% 1st preferred	25	25 1/2	25 1/2	100	24 Oct	27 1/2 Jan	Signal Oil & Gas Co class A	2	26 7/8	26 7/8	14,600	26 1/2 Nov	44 Jan	
5% redeemable 1st preferred	25	24 1/2	24 1/2	1,000	22 1/2 Sep	26 Jan	Class B	2	—	—	—	30 Nov	46 Jan	
5% redeemable 1st pfd series A	25	24 1/2	24 1/2	300	22 1/2 Sep	26 1/4 Jan	Slex Co	1	8	7 1/2	8 1/2	34,900	2 1/2 Jan	8 1/2 Nov
4.30% redeemable 1st preferred	25	23 1/2	23 1/2	100	22 1/2 Oct	26 Jan	Silver Creek Precision Corp.	10c	1 1/2	1 1/2	28,800	1 1/2 Jan	4 1/2 Mar	
4.50% redeemable 1st preferred	25	22	22	200	20 1/2 Jun	23 1/2 Jan	Silver-Miller Mines Ltd.	1	1 1/2	1 1/2	12,600	1 1/2 Jan	6 1/2 Jan	
4.36% redeemable 1st preferred	25	21 1/2	21 1/2	200	20 1/2 Sep	23 Jan	Silvray Lighting Inc.	25c	7 1/2	7 1/2	3,600	4 1/2 Nov	13 Mar	
Pacific Lighting \$4.50 preferred	—	85	85	180	8									

## AMERICAN STOCK EXCHANGE (Range for Week Ended November 27)

S T O C K S American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High
Tri-Continental warrants	25 1/2	25 1/2 - 25 3/4	5,600	25 1/2 Nov 19	31 1/2 Aug 24
True Temper Corp	10	20 - 20 1/2	1,100	Jan 19	Jun 24
U					
Unexcelled Chemical Corp	5	21 1/4 - 20 3/4	22	14,500	7 3/4 Jan 22 1/2 Nov
Union Gas Co of Canada	*	-	-	16 1/2 Sep	20 1/4 Aug
Union Investment Co	4	11 3/8 - 11 3/8	100	10 Feb	12 1/2 Aug
Union Stock Yards of Omaha	20	28 1/2 - 28 1/2	100	23 1/2 Jan	28 1/2 Sep
United Aircraft Products	500	6 1/2 - 6 1/2	3,000	6 Sep	10 1/2 Apr
United Asbestos Corp	1	4 3/4 - 4 3/4	5 1/2	4 1/2 Sep	7 1/2 Jun
United Canco Oil & Gas Ltd vtc	1	1 - 1	1 1/2	16,000 Nov 1	2 1/2 Jan 2 1/2
United Cuban Oil Inc	10e	1 1/2 - 1 1/2	6,200	1/4 Sep	3 1/2 Jan
United Elastic Corp	*	45 1/4 - 45 1/2	500	35 Feb	50 1/4 Aug
United Improvement & Investing	2.60	6 3/8 - 6 3/8	2,700	6 5/8 Sep	8 1/4 Oct
United Mills Products	5	5 1/8 - 5 1/8	200	4 1/2 Feb	11 1/2 Mar
United Molasses Co Ltd					
Amer dep rts ord registered	10s	5 1/2 - 5 1/2	500	4 1/2 May	5 1/2 Nov
United N J RR & Canal	100	173 1/4 - 173 1/4	175	30 Nov 171	190 May
United Pacific Aluminum	1	18 3/8 - 18 3/4	1,800	16 1/2 Mar	27 1/4 Aug
U S Air Conditioning Corp	50c	4 1/4 - 3 3/4	8,900	3 3/4 Nov	7 1/2 Jan
U S Ceramic Tile Co	1	4 1/2 - 4 1/2	5 1/2	8 3/8 Nov	13 1/2 Mar
U S Foil new class B	1	41 1/8 - 37 3/4	41 1/8	32,500 Nov 35	45 1/2 Oct
U S Rubber Reclaiming Co	1	8 - 8 1/2	1,200	8 Nov	12 1/2 Aug
United Stores Corp	50c	4 - 4	600	2 1/2 Jan	14 Feb
Universal American Corp	25c	5 1/2 - 5 1/2	6,300	1 1/4 Jan	9 1/2 Mar
Universal Consolidated Oil	10	36 3/8 - 36	37 1/4	2,400 Nov 35 1/2	53 Jan
Universal Controls Inc	25c	19 3/8 - 19 1/2	229,500	15 1/2 Jun	21 1/2 Nov
Universal Insurance	15	34 - 33 1/2	34	30 Jan	36 1/2 Sep
Universal Marion Corp (Fla)	14	17 1/4 - 18 1/2	9,200	13 1/2 Jan	22 1/2 May
Utah-Idaho Sugar	5	7 1/2 - 7 1/2	500	6 1/2 Jan	8 Feb
V					
Valspar Corp	1	9 3/4 - 9 3/4	10	3,300 Jan 6	16 1/2 July
Vanderbilt Tire & Rubber	1	-	-	7 Oct	9 1/4 July
Van Norman Industries warrants	*	4 3/4 - 5	900	4 3/4 Jan	7 1/4 July
Victoreen (The) Instrument Co	1	12 3/4 - 11 3/8	13 1/2	28,200 Feb 6 1/2	19 1/2 May
Vinco Corporation	1	4 - 2 7/8	7,800	2 1/2 Sep	5 3/4 Mar
Virginia Iron Coal & Coke Co	2	5 1/2 - 5 1/2	14,800	3 1/2 Jan	8 3/4 Jun
Vita Food Products	25c	14 - 13 1/2	14	1,100 Nov 13	19 1/2 Jan
Vogi Manufacturing	*	10% - 10%	300	9 1/4 Jan	13 1/2 Mar
Vornado Inc	10c	13 3/8 - 13 1/2	14 1/4	5,500 Jan 9 1/4	16 Oct
W					
Waco Aircraft Co	*	-	-	5 3/4 - 5 3/4	200 Jan 2 1/2
Wagner Baking voting trust cts	*	4 - 3 1/2	4	2,300 Jan 2 1/2	5 1/2 Mar
7% preferred	100	76 - 76	10	71 Feb	80 May
Waitt & Bond Inc common	1	2 1/2 - 2 1/2	700	2 1/2 Nov	3 1/2 Feb
\$2 cumulative preferred	30	20 1/2 - 22	100	20 1/2 Nov	29 1/2 Feb
Waltham Precision Instrument Co	1	3 - 2 3/4	3	11,400 Jan 1 1/4	1 1/4 Mar
Webb & Knapp Inc common	10c	1 1/2 - 1 1/2	33,400	1 1/4 Jan	2 1/2 Mar
\$6 series preference	*	93 - 94 1/2	70	91 1/2 Nov	117 Jan
Webster Investors Inc (Del)	5	28 - 28	300	22 Jan	31 Jun
Weiman & Company Inc	1	2 1/4 - 3 1/4	400	3 1/4 Jan	5 1/4 Aug
Wentworth Manufacturing	1.25	3 1/8 - 3 1/8	2,200	2 Jan	4 1/4 May
West Canadian Oil & Gas Ltd	1 1/4	1 1/4 - 1 1/4	7,900	1 1/4 Oct	2 1/2 Sep
West Chemical Products Inc	50c	18 1/8 - 18 3/4	400	16 1/2 Oct	23 July
West Texas Utilities 4.40% pfd	100	84 5/8 - 84 5/8	10	84 Sep	91 1/4 Jan
Western Development Co	1	3 3/4 - 3 1/4	21,100	2 1/2 Sep	3 1/2 Nov
Western Leaseholds Ltd	*	3 3/8 - 3 3/8	100	3 1/2 Aug	4 1/4 Apr
Western Stockholders Invest Ltd	*	-	-	1/4 - 1/4	2,700 Jan 3 1/4
Amer dep rts ord shares	1s	1/4 - 1/4	1/4	2,700 Jan 3 1/4	3 1/4 Jan
Western Tablet & Stationery	*	33 - 34	200	27 1/2 Jan	35 Mar
Westmoreland Coal	20	38 1/2 - 38 1/2	550	27 1/2 Sep	42 Nov
Westmoreland Inc	10	27 1/2 - 27 1/2	50	26 Oct	31 1/2 Apr
Weyenberg Shoe Manufacturing	1	-	-	37 1/2 Jan	50 Nov
White Eagle International Oil Co	10c	1/2 - 1/2	10,600	1/2 Nov	1 1/2 Jan
White Stag Mfg Co	1	19 - 19 1/2	900	17 1/2 Jun	21 1/2 Jun
Wichita River Oil Corp	1	1 3/4 - 1 3/4	700	1 3/4 Nov	4 1/4 Apr
Wickes (The) Corp new common	5	15 7/8 - 16 3/4	400	15 7/8 Nov	16 1/4 Nov
Williams Brothers Co	1	11 7/8 - 11 1/2	2,500	11 1/2 Nov	20 1/2 Mar
Williams-McWilliams Industries	10	11 1/4 - 10 3/4	3,500	10 3/4 Sep	16 3/4 Mar
Williams (R C) & Co	1	3 3/8 - 3 3/8	1,750	3 3/8 Nov	8 1/4 Feb
Wilson Brothers common	1	29 7/8 - 28 1/2	2,900	13 1/4 Jan	45 1/2 Jun
5% preferred	25	19 1/4 - 19 1/4	25	18 Sep	21 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	88 - 88	10	85 Oct	100 Feb
Wood (John) Industries Ltd	*	-	-	26 1/2 May	31 1/4 Aug
Wood Newspaper Machine	1	14 - 14	100	12 1/2 Jan	19 1/2 May
Woodall Industries Inc	2	21 1/4 - 22 1/4	500	21 1/4 Nov	26 1/2 Feb
Woodley Petroleum Co	8	45 3/4 - 43 1/4	2,400	42 Oct	68 1/2 Jan
Woolworth (F W) Ltd	*	-	-	6 1/2 Apr	7 1/2 May
American dep rts ord regular	5s	-	-	2 1/2 July	2 1/2 July
6% preference	£1	-	-	6 1/2 Apr	7 1/2 May
Wright Hargreaves Ltd	40c	1 1/4 - 1 1/4	3,800	1 1/4 Nov	1 1/4 May
Zale Jewelry Co	1	20 1/2 - 20 1/2	1,300	17 1/2 Feb	29 1/2 Aug
Zapata Off-Shore Co	50c	8 1/8 - 7 3/4	7,200	7 3/4 Nov	9 1/4 Sep
Zapata Petroleum Corp	10c	5 1/8 - 4 7/8	7,000	4 3/8 Nov	9 1/2 Jan
B O N D S American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 No. Low High
Alcoa Inc 5 1/2s conv subord debs 1974	June-Dec	129	125 - 136	44	99 - 150 1/2
△Amer Steel & Pump 4 1/2s inc debs 1994	June-Dec	142 1/2	142 1/2 - 147	21	36 1/2 - 45
Appalachian Elec Power 3 1/4s 1970	June-Dec	86 3/4	86 1/2 - 87	21	83 1/2 - 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	-	120	-	120 - 125 1/4
Boston Edison 2 3/4s series A 1970	June-Dec	-	83 3/4 - 83 3/4	5	79 1/2 - 87 1/2
Chemical Industries 6s debs 1973	Feb-Aug	64	63 1/2 - 64	20	57 - 73 1/4
Chicago Transit Authority 2 3/4s 1978	Jan-July	-	83 1/4 - 83 1/4	3	80 - 86
Lackawanna & Western RR	*	-	-	-	1/2 - 1/2
1st mortgage 4s series A 1993	May-Nov	-	48 - 48	3	47 - 56 1/2
△1st mortgage 4s series B 1993	May	30 1/4	32	10	30 1/4 - 39 1/2
Finland Residential Mtge Bank 5s 1961	Mar-Sep	198 1/2	--	-	97 1/2 - 98 1/2
General Builders Corp	*	-	-	-	-
6s subord debentures 1963	Apr-Oct	-	140 - 85	-	-
Great Western Financial Corp 5s wi 1974	Jan-Dec	114	113 1/4 - 115	224	113 1/4 - 115
△Guantanamo & Western RR 4s 1970	Jan-July	79 3/4	79 3/4 - 80	16	78 - 85 1/2
△Italian Power Generating Trust 6 1/2% liq tr cts	April-Oct	-	181 - 89	-	86 1/2 - 89
Midland Valley RR 4s 1963	Apr-Oct	-	-	-	-
National Research Corp	*	-	-	-	-
5s convertible subord debentures 1976	Jan-July	116	108 - 116 1/2	118	88 - 168
National Theatres & Television, Inc	Mar-Sep	78	78 - 79 1/4	11	78 - 85
New England Power 3 1/4s 1961	May-Nov	97 1/4	97 1/4 - 97 1/4	2	94 1/4 - 98
Nippon Electric Power Co Ltd	*	-	101 - 101 3/4	-	-
6 1/2s due 1963 extended to 1963	Jan-Jul	-	-	-	100 - 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	88 7/8	88 7/8 - 89	16	85 1/2 - 99
1st mortgage 3s 1971	April-Oct	-	84 1/2 - 86	-	80 - 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	90	90 - 90	1	89 1/

## OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High	
American Agriculture Chemical	5	29 1/2	31 1/8	112	28 3/8 Nov	36 3/8 May	
American Motors Corp	5	89 5/8	93 5/8	1,443	26 Feb	96 4/8 Nov	
American Sugar Refining common	.25	27 1/4	27 3/4	200	27 1/4 Nov	43 3/8 Mar	
American Tel & Tel	33 1/2	77	77 1/2	3,375	74 7/8 Sep	89 1/4 Apr	
Anaconda Company	50	60	60 3/4	180	58 1/2 Oct	74 3/8 Mar	
Boston Edison Co	25	60 7/8	60 7/8	370	58 1/2 Sep	65 7/8 Mar	
Boston Personal Prop Trust	*	55 1/2	55 1/2	25	53 Jan	62 1/2 Sep	
Boston & Providence RR	100	92	92	50	42 3/4 Jan	110 Aug	
Cities Service Co	10	46 1/2	48 1/4	313	46 3/4 Oct	64 1/8 Jan	
Copper Range Co	5	21 1/8	22 1/4	200	20 1/4 Sep	32 3/8 Mar	
Eastern Gas & Fuel common	10	26 7/8	27 1/8	220	25 1/4 Sep	34 Feb	
Eastern Mass St Rwy	6% 1st preferred class A	100	42	42	70	42 Nov	56 Jun
6% cum preferred class B	100	20	23	50	20 Nov	42 Jan	
5% cum preferred adj	100	7	7	250	5 1/2 Oct	11 July	
First National Stores Inc	*	56 3/4	57	151	55 1/4 Nov	81 1/8 Jan	
Ford Motor Co	5	75 3/4	80 1/2	280	50 1/4 Feb	85 Sep	
General Electric Co	5	89 3/4	83 3/4	1,478	74 Sep	90 1/8 Nov	
Gillette Company	1	58 1/2	61 1/2	201	44 1/4 Mar	64 1/2 Oct	
Kennecott Copper Corp	*	91 1/2	94 1/2	281	90 1/4 Oct	117 1/4 Feb	
Lone Star Cement Corp	4	31	32 1/4	277	28 1/4 Sep	37 Jan	
Maine Central RR 5% pf	100	110	115	50	98 1/2 Jan	115 Aug	
New England Electric System	20	20 1/8	19 7/8	2,194	19 1/8 Jan	21 3/8 Jan	
New England Tel & Tel Co	20	36	35 1/8	879	35 1/4 Nov	38 1/4 Sep	
N Y N H & Hartford RR	*	5 1/4	5 3/4	24	5 1/4 Nov	10 3/8 Jan	
Northern Railroad (N H)	100	69 1/2	75	11	69 1/2 Nov	90 Feb	
Olin Mathieson Chem Corp	5	48 1/2	50 1/4	252	42 1/4 Feb	58 July	
Pennsylvania RR	10	15 1/4	15 1/4	104	15 1/4 Nov	19 7/8 Jan	
Rexall Drug & Chem Co	2.50	48 1/2	50	267	32 1/2 Jan	50 1/2 July	
Stone & Webster Inc	*	59 1/2	60 1/8	70	53 1/4 Sep	64 3/8 Apr	
Stop & Shop Inc	1	37	38 1/2	451	33 1/8 Jan	44 1/4 Oct	
Torrington Co	*	33 1/2	33	33 1/8	1,387	28 1/4 Jan	33 3/8 Nov
United Fruit Co	*	25 1/2	24 1/2	5,226	23 1/4 Nov	45 Mar	
United Shoe Machine Corp	25	60 1/2	57 1/2	390	45 1/4 Jan	61 1/4 Nov	
U S Rubber Co	5	59 1/2	59 1/2	70	46 1/4 Jan	69 Aug	
U S Smett Ref & Min Co	50	28	28 3/8	96	27 1/8 Oct	38 Feb	
Waldorf System Inc	*	16 7/8	16 7/8	50	14 1/4 Jan	20 3/8 Apr	
Westinghouse Elec Corp	12.50	100 1/4	98	431	70 7/8 Feb	100 1/4 Nov	

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Aeronca	1	9 1/8	9 1/8	5	8 Sep	13 7/8 Mar
American Laundry	20	40 1/4	39 3/4	106	32 1/8 Jan	42 2/8 Aug
Baldwin Piano	8	36 1/2	36 1/2	30	27 1/8 Jan	40 July
Carey Manufacturing	10	42 1/2	43 1/4	296	37 1/4 Oct	52 1/2 Feb
Champion Paper	*	42 1/2	43	184	37 1/4 Jun	50 3/4 Feb
Cincinnati Gas	8.50	32 1/8	32 1/8	442	31 1/8 Nov	37 1/8 Jan
Cincinnati Telephone	50	90 3/4	91 1/4	81	89 3/4 Oct	100 1/4 Mar
Cohen (Dan)	*	13 1/2	13 1/2	100	9 1/8 Jan	18 3/4 Aug
Crystal Tissue	*	10 1/2	10 1/2	50	11 1/8 Sep	13 Mar
Detroit Steel	1	24 1/4	24 1/4	35	23 1/8 Nov	27 Oct
Diamond National common	1	37 1/2	38 3/4	324	31 1/8 Oct	40 3/4 Nov
Eagle Picher	10	53 1/4	53 1/4	48	44 Jan	57 1/4 Nov
Gibson Art Co	5	67 1/4	67 1/2	30	60 Jan	75 May
Kroger	1	31 1/2	31 1/2	760	27 1/4 Jun	34 1/2 Jan
Procter & Gamble common	2	90	85 1/4	90	2,058 7/8 Jan	90 Nov
Rapid-American	1	39 1/8	38 3/4	117	27 1/8 Aug	46 1/4 Nov
U S Playing Card new common	5	32 1/8	32 1/8	50	30 3/8 Nov	33 1/8 Nov
Unlisted Stocks						
Alleghany Corp	1	13 1/8	13 3/4	86	10 1/2 Feb	15 1/4 Nov
Allis-Chalmers	10	33 7/8	34	60	33 1/8 Nov	36 7/8 Oct
Aluminum Ltd	*	31 1/2	29 1/2	90	29 1/8 Nov	32 1/2 Oct
American Airlines	1	23 3/4	23 3/4	204	23 1/4 Nov	33 1/8 Apr
American Can	12	40 1/8	41 1/8	80	40 1/8 Nov	50 1/8 Jan
American Cyanamid	10	87 1/2	92 1/2	250	47 Feb	65 July
American Motors	5	59 1/2	59 1/2	50	70 1/2 Oct	96 1/2 Nov
American Radiator	5	14 1/2	14 1/2	50	13 1/2 Sep	18 3/4 Apr
American Tel & Tel Co	\$33 1/2	76 1/2	77 1/2	437	75 Sep	89 1/4 Apr
American Tobacco	25	104 1/2	104 1/2	20	90 Jun	106 Jan
Anaconda Co	50	61 1/2	62	45	59 Sep	74 Mar
Armco Steel	10	73 1/2	73 1/2	50	65 1/2 Mar	80 1/2 July
Armour	5	37 1/8	37 1/8	36	23 1/8 Jun	37 1/8 Nov
Ashland Oil	1	22 1/2	22 1/2	115	19 1/8 Jan	25 5/8 May
Avco	3	15 1/8	15 1/8	200	10 1/8 Jan	17 3/8 May
Boeing Airplane	5	35 1/8	35 1/8	45	29 1/8 Oct	44 1/8 Jan
Brunswick-Balke new common	*	42 1/2	44 1/2	152	37 1/2 Oct	47 Nov
Burlington Industries	1	24 1/8	24 1/8	25	14 1/8 Jan	26 July
Burroughs Corp	5	33 1/2	33 1/2	15	29 1/8 Oct	33 1/2 Nov
Chesapeake & Ohio	2	67 1/4	67 1/4	33	65 1/4 Sep	74 3/8 July
Chrysler Corp	25	64	65 1/8	130	50 1/8 Jan	72 1/8 July
Cities Service	10	48	46 1/8	119	46 1/8 Nov	64 1/8 Jan
Clopay	1	4 1/2	4 1/2	50	3 1/2 May	5 1/2 Nov
Colgate-Palmolive	1	40 1/2	41 1/2	124	35 1/4 Sep	43 1/4 Apr
Columbia Gas System	10	19 1/8	19 1/8	20	19 1/8 Nov	24 1/8 Mar
Curtiss Wright	1	36 3/8	32 1/2	627	27 1/8 Feb	40 1/8 Nov
Dayton Power & Light	7	51 1/4	51 1/4	20	50 1/8 Oct	60 1/4 Jan
DuPont	5	253 1/2	256 3/4	21	203 Feb	272 1/2 Aug
Eastman Kodak	10	106 1/2	106 1/2	5	76 1/2 Apr	106 1/2 Nov
Electric Auto Lite	5	53 1/8	53 1/8	53	36 1/8 Jan	53 1/8 Nov
Federated Dept Stores	2.50	69 1/4	69 1/4	10	51 1/4 Feb	70 July
Ford	5	81 1/4	76 1/4	86	50 1/2 Jan	85 Sep
General Dynamics	1	48 1/2	44 1/2	207	43 1/4 Nov	66 1/4 Jan
General Electric	5	84	90	227	74 1/4 Sep	90 Nov
General Motors	1%	51 1/8	50 1/8	573	44 1/4 Mar	58 1/8 July
Greyhound	3	20 1/4	20 1/4	35	17 1/4 Jan	24 May
International Harvester	*	49	49	40	39 1/4 Jan	57 July
International Tel & Tel Corp	*	37 1/2	37 1/2	100	28 1/8 Feb	45 1/4 May
Lorillard (P)	5	38	38	162</		

## OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

STOCKS										STOCKS	
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low	High	Low	High	Par		Low	High	Low	High
Brach & Sons (E J)	147	147	147	62	109	Jan	155	Oct	Minneapolis Brewing Co.	1	8
Bridgeman Gear Works	20c	2	2	100	2	Jan	3½ Mar		Minnesotta Min & Mfg (Un)	•	161½
Budd Company	5	24½	24	25	1,000	19½ Jan	31½ July	154	162	1,300	113½ Jan
Burlington Industries (Un)	1	24½	24½	800	14½ Jan	26½ July	33½	33½	700	32½ Sep	41½ Feb
Burroughs Corp (Un)	5	34½	33½	34½	1,300	28½ Oct	45% Mar	20	20	100	16% Jan
Burton-Dixie Corp	12.50	—	22	22	100	20½ Jan	24½ Jan	Mondine Manufacturing Co.	•	50½	
Calumet & Hecla Inc	5	—	23½	23½	200	18½ Jan	27½ July	Monsanto Chemical (Un)	•	50½	
Canadian Export Gas Ltd	30c	2½	2½	5,000	2	Sep	3½ Jan	50½	50½	600	39 Jan
Canadian Pacific (Un)	25	25½	25½	100	25	Nov	32½ Mar	Montgomery Ward & Co.	•	50½	
Carrier Corp common	10	—	35½	35½	100	34½ Nov	48½ Jan	50½	50½	1,200	40% Feb
Carrier Corp preferred	50	—	41½	41½	10	41 Oct	46 Jan	Morris (Philip) & Co (Un)	5	62½	
Celanese Corp of America (Un)	•	28	26½	28	1,200	25½ Sep	34½ July	Motorola Inc	3	152	
Centhire Brewing Corp	50c	5½	5½	2,100	3½ Jan	6½ Mar	149½ 153	Muskegon Motor Specialties	—	—	
Central & South West Corp	5	59	58½	59	1,300	55½ Sep	66 Apr	Conv class A	•	24	
Champlin Oil & Refining common	1	19½	19½	1,000	19½ Nov	25½ Apr	24½ 24	Muter Company	50c	8½	
Champlin Oil & Refining preferred	25	—	51½	51½	100	50½ Nov	60	National Cash Register	5	65½	
Chemetron Corp	1	27½	27½	3	26½ Nov	36 Jan	65½ 65½	National Distillers Prod (Un)	5	32½	
Chesapeake & Ohio Ry (Un)	25	—	71½	71½	100	65½ Sep	71½ Feb	National Gypsum Co	1	54½	
Chicago Mill St Paul & Pacific	•	—	24½	24½	900	23½ Oct	33½ July	National Lead Co (Un)	5	—	
Chicago & Northwestern Ry com	20½	19	20½	1,800	19 Nov	32½ Jan	109½ 109½	National Tile & Mfg	1	—	
5% series A preferred	100	—	29	30	200	29 Nov	45	New York Central RR	28½	27½	
Chicago Rock Island & Pacific Ry Co	•	—	27½	28	800	27½ Nov	37½ Apr	18½ 18½	North American Aviation (Un)	1	—
Chicago South Shore & So Bend	12.50	—	13½	13½	1,300	8½ Jan	20½ Feb	2,200	North American	37	38
Chicago Towel Co \$7 conv pfd	•	—	171	171	50	147½ Jan	185 Mar	25½ Feb	Northern Illinois Corp	—	16½
Chrysler Corp	25	64½	63½	1,100	50½ Feb	72½ May	16½ 16½	Northern Illinois Gas Co	5	30½	
Cincinnati Gas & Electric	8.50	32	32	32½	500	31½ Sep	31 Mar	Northern Indiana Public Service Co	•	53%	
Cities Service Co	10	47	47	1,400	47 Oct	63½ Jan	52½ 53½	Northern Natural Gas Co	10	29½	
Cleveland Cliffs Iron common	1	43	44½	900	43 Nov	54½ Jan	29½ 29½	Northern Pacific Ry	5	43½	
4½% preferred	100	82½	82½	100	82½ Oct	90 Feb	43½ 43½	Northern States Power Co	(Minnesota) (Un)	5	23½
Coleman Co Inc	5	14½	14½	350	13 Sep	16 Aug	23½ 23½	Northwest Bancorporation	3.33	32½	
Colorado Fuel & Iron Corp	•	30½	31½	400	23½ Mar	33½ Oct	22½ Jan	Oak Manufacturing Co	1	17½	
Columbia Gas System (Un)	10	19½	20	2,300	19½ Nov	24½ Mar	16½ 16½	Ohio Oil Co (Un)	•	35%	
Commonwealth Edison common	25	58½	58½	2,400	55½ Jun	63½ Mar	2,000	Oklahoma Natural Gas	7.50	—	
Consolidated Foods	1.33½	—	27½	27½	100	22½ Sep	16½ Apr	Olin-Mathieson Chemical Corp	5	50½	
Consumers Power Co	—	56½	56½	300	52½ May	60½ Jun	50½ 50½	Pacific Gas & Electric (Un)	25	62	
Container Corp of America	5	28½	29½	1,300	25½ Jun	30½ Oct	62 62	Pan American World Airways (Un)	1	21½	
Continental Can Co	10	45½	45	800	44 Nov	57½ Jan	21½ 21½	Parke-Davis & Co	•	46½	
Continental Motors Corp	1	10½	10½	700	10½ Sep	13½ Apr	16½ 16½	Patterson-Sargent Co	—	15½	
Controls Co of America	5	38½	33½	1,200	25½ Sep	39 Nov	16½ 16½	Peabody Coal Co common	5	—	
Crane Co	25	69½	70	200	35½ Jan	70 Nov	6,500	Pennsylvania RR	50	15½	
Crucible Steel Co of America	25	27½	26½	800	25½ May	32½ Feb	48½ 48½	People's Gas Light & Coke	25	58½	
Cudahy Packing Co	5	13½	14½	300	10½ Jun	17½ Mar	58½ 58½	Pepsi-Cola Co	33½	34½	
Curtiss-Wright Corp (Un)	1	36½	32½	15,400	27½ Jan	39½ Apr	50½ 50½	Pfizer (Charles) & Co (Un)	33½	33½	
Deere & Company	10	47½	47½	300	47½ Nov	67 July	31½ 31½	Philco Corp (Un)	3	27½	
Detroit Edison Co (Un)	20	42½	42½	100	42 Jun	47½ Mar	600	Phillips Petroleum Co (Un)	•	41½	
Dodge Manufacturing Co	5	29½	29½	500	24½ Jan	35½ Jun	21½ 21½	Potter Co (The)	—	19	
Dow Chemical Co	5	—	90	93½	900	74½ Jan	93½ Nov	Pure Oil Co (Un)	5	34½	
Eastern Air Lines Inc	1	—	33	33½	300	33 Nov	45½ Apr	Quaker Oats Co	5	47	
Eastman Kodak Co (Un)	10	106½	103½	900	75½ Apr	108½ Nov	46½ 46½	Radio Corp of America (Un)	•	69	
El Paso Natural Gas	3	29½	29½	3,200	28 Oct	39 Jan	66½ 66½	Raytheon Company	5	54	
Emerson Radio & Phonograph (Un)	5	—	15½	15½	200	12½ Sep	71½ 72	Republic Steel Corp (Un)	10	72	
Erie Railroad Co	—	11½	12½	700	10½ Oct	15½ July	3,500	Rexall Drug & Chemical (Un)	2.50	48½	
Fairbanks Whitney Corp common	1	—	7½	7½	1,100	7 Jan	10½ July	48½ 48½	Revlon Inc	1	50
Falstaff Brewing Corp	1	25½	25½	100	18½ Jan	31 Sep	47½ 47½	Rexall Drug & Chemical (Un)	2.50	48½	
Firstamerica Corp	2	27½	27½	1,000	20½ Jan	28½ Oct	200	Rothschild Metals Co new com w/	•	—	
Flour Mills of America Inc	1	—	7	7	600	5 Jan	8½ July	59½ 59½	Richman Brothers Co	•	62
Ford Motor Co	5	81½	75½	81½	3,000	50½ Feb	61½ 61½	River Raisin Paper	5	21	
Foremost Dairies Inc	2	18½	18½	1,100	18½ Nov	21½ Jan	20½ 21½	Rockwell Standard Corp	5	36½	
Freightliner Corp	1	27½	27½	300	18½ Jan	29½ Nov	36½ 36½	Royal Dutch Petroleum Co	20 g	42½	
General Amer Transportation	2.50	—	54½	55	300	51½ Feb	66½ July	32 32	St Louis National Stockyards	•	45
General Bankshares Corp	2	—	8½	9	300	7½ Feb	10½ Mar	45 45	St Louis Public Service class A	13	—
General Box Corp	1	—	3½	3½	2,100	2½ Jan	3½ Nov	32 32	Sangamo Electric Co	—	41½
General Candy Corp	5	—	15½	15½	100	10½ Jan	16½ Oct	36½ 36½	Schenley Industries (Un)	1.40	36½
General Contract Finance	2	8½	8½	100	7½ Feb	9½ Jan	27 27	Schwartz Corp	—	76½	
General Dynamics (Un)	1	48½	48½	3,300	43 Oct	66½ Jan	30 30	Sears Roebuck & Co	3	49½	
General Electric Co	—	89½	84	3,900	74½ Feb	90 Nov	1,000	Sheaffer (W A) Pen Co class A	1	9½	
General Foods Corp	—	101	101	600	74½ Feb	103½ Nov	400	Sheaffer (W A) Pen Co class B	1	9½	
General Motors Corp	1.66½	51½	50½	8,500	45 Mar	58½ July	32 32	Signode Steel Strapping Co	1	48½	
General Portland Cement	1	—	38½	38½	100	36½ Sep	43½ May	48½ 48½	Sinclair Oil Corp	5	49½
General Public Utilities	5	—	23½	23½	200	23					

## OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par		Low High	Shares	Low High	Par		Low High	Shares	Low High		
ACF Industries (Un)	.25	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	100	47 <sup>1</sup> / <sub>2</sub> Nov 55 <sup>1</sup> / <sub>2</sub> July	General American Oil of Texas	5	24 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	2,800	22 Nov 38 <sup>1</sup> / <sub>2</sub> Jan	
ACF Wrigley Stores Inc (Un)	.250	13 <sup>1</sup> / <sub>2 14<sup>1</sup>/<sub>2</sub></sub>	500	13 Nov 22 <sup>1</sup> / <sub>2</sub> Jan	General Controls Co	5	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	800	24 Jan 39 Mar		
Abbott Laboratories	.5	65 <sup>1</sup> / <sub>2</sub> 65 <sup>1</sup> / <sub>2</sub>	100	63 <sup>1</sup> / <sub>2</sub> Mar 60 <sup>1</sup> / <sub>2</sub> Apr	General Dynamics Corp	1	48 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	1,100	43 <sup>1</sup> / <sub>2</sub> Oct 67 <sup>1</sup> / <sub>2</sub> Mar	
Admiral Corp	1	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	300	17 <sup>1</sup> / <sub>2</sub> Feb 29 <sup>1</sup> / <sub>2</sub> May	General Electric Co (Un)	5	89 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub>	1,000	74 <sup>1</sup> / <sub>2</sub> Sep 89 <sup>1</sup> / <sub>2</sub> Nov	
Aeco Corp	10c	36c	23,500	31c Sep 85c Jan	General Exploration Co of California	1	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	6,200	10 Oct 45 <sup>1</sup> / <sub>2</sub> Mar	
Air Reduction Co (Un)	* 77 <sup>1</sup> / <sub>2</sub>	76 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub>	200	76 <sup>1</sup> / <sub>2</sub> Sep 90 <sup>1</sup> / <sub>2</sub> Mar	General Motors Corp common	1 <sup>1</sup> / <sub>2</sub>	51 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>2</sub>	2,700	45 Mar 58 <sup>1</sup> / <sub>2</sub> July	
Alaska Airlines	1	6	6	6 Nov 7 <sup>1</sup> / <sub>2</sub> July	Gen Telephone & Electronics (Un)	10	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	200	23 <sup>1</sup> / <sub>2</sub> Nov 26 July	
A J Industries	2	4 <sup>1</sup> / <sub>2 4<sup>1</sup>/<sub>2</sub></sub>	3,300	3 <sup>1</sup> / <sub>2 Feb 6<sup>1</sup>/<sub>2</sub> Mar</sub>	General Tire & Rubber Co (Un)	.83 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub>	80 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>2</sub>	600	44 <sup>1</sup> / <sub>2</sub> Jan 86 <sup>1</sup> / <sub>2</sub> Nov	
Allegheny Corp common (Un)	1	13 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	2,400	10 <sup>1</sup> / <sub>2</sub> Jan 15 <sup>1</sup> / <sub>2</sub> Nov	Georgia-Pacific Corp (Un)	.80c	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	200	41 Sep 53 Apr	
Warrants (Un)	*	9 <sup>1</sup> / <sub>2 10<sup>1</sup>/<sub>2</sub></sub>	1,200	7 <sup>1</sup> / <sub>2</sub> Feb 12 Nov	Getty Oil Co	4	18 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	1,000	17 <sup>1</sup> / <sub>2</sub> Nov 28 Jan	
Allied Artists Pictures Corp	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	300	4 Feb 5 <sup>1</sup> / <sub>2</sub> Mar	Gimbel Brothers (Un)	5	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	200	37 <sup>1</sup> / <sub>2</sub> Jan 50 Sep	
Allis-Chalmers Mfg Co (Un)	10	33	33	200	26 <sup>1</sup> / <sub>2</sub> Feb 38 <sup>1</sup> / <sub>2</sub> Sep	Gladden Products Corp	1	2.25	2.25	1,900	1.90 Aug 3.00 Mar
Aluminum Limited	* 31 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2 31<sup>1</sup>/<sub>2</sub></sub>	1,800	27 <sup>1</sup> / <sub>2</sub> May 39 <sup>1</sup> / <sub>2</sub> July	Gladding McBean & Co	5	21	21	800	20 Nov 27 <sup>1</sup> / <sub>2</sub> Jan	
Amerada Petroleum (Un)	*	73 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub>	200	70 <sup>1</sup> / <sub>2</sub> Nov 104 <sup>1</sup> / <sub>2</sub> Mar	Glen Alden (Un)	1	25 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub> 26	600	13 <sup>1</sup> / <sub>2</sub> May 29 Nov
American Airlines Inc com (Un)	1	24	23 <sup>1</sup> / <sub>2</sub> 24	2,400	23 <sup>1</sup> / <sub>2</sub> Nov 33 <sup>1</sup> / <sub>2</sub> Apr	Goodyear Tire & Rubber	*	136	136	100	119 <sup>1</sup> / <sub>2</sub> Jan 153 July
American Bosch Arma Corp (Un)	2	28	29	200	24 <sup>1</sup> / <sub>2</sub> Sep 39 May	Grace (W R) & Co (Un)	1	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	200	43 Mar 54 July
American Broadcast-Prairie Theatres (Un)	1	33	31 <sup>1</sup> / <sub>2 33</sub>	300	20 <sup>5</sup> / <sub>2 Feb 33 Nov</sub>	Graham-Paige Corp (Un)	1	21 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	1,400	2 <sup>1</sup> / <sub>2</sub> Nov 4 Feb
American Can Co (Un)	12.50	41	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	800	40 <sup>1</sup> / <sub>2</sub> Nov 50 <sup>1</sup> / <sub>2</sub> Jan	Great Lakes Oil & Chem Co	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	2,900	1 <sup>1</sup> / <sub>2</sub> Nov 2 <sup>1</sup> / <sub>2</sub> Feb
American Cement Corp pf (Un)	25	25 <sup>1</sup> / <sub>2</sub>	50	23 <sup>1</sup> / <sub>2</sub> Jan 27 July	Great Northern Ry (Un)	*	48	49 <sup>1</sup> / <sub>2</sub>	300	45 Nov 59 <sup>1</sup> / <sub>2</sub> Apr	
American Cyanamid Co (Un)	10	59	59 <sup>1</sup> / <sub>2</sub>	200	46 <sup>1</sup> / <sub>2</sub> Feb 64 <sup>1</sup> / <sub>2</sub> July	Great Western Producers common	.60c	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	100	6 <sup>1</sup> / <sub>2</sub> Nov 6 <sup>1</sup> / <sub>2</sub> Nov
American Cyanamid Co (Un)	1	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	1,000	11 <sup>1</sup> / <sub>2</sub> Sep 19 <sup>1</sup> / <sub>2</sub> May	Greyhound Corp	3	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	400	17 <sup>1</sup> / <sub>2</sub> Jan 24 <sup>1</sup> / <sub>2</sub> May	
American Cyanamid Co (Un)	*	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	1,900	8 <sup>1</sup> / <sub>2</sub> Nov 18 <sup>1</sup> / <sub>2</sub> Jan	Grumman Aircraft Engineering (Un)	1	23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	100	21 Oct 30 <sup>1</sup> / <sub>2</sub> Mar	
Amer & Foreign Power (Un)	*	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	1,900	8 <sup>1</sup> / <sub>2</sub> Nov 18 <sup>1</sup> / <sub>2</sub> Jan	Gulf Oil Corp (Un)	25	104 <sup>1</sup> / <sub>2</sub>	104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub>	100	104 <sup>1</sup> / <sub>2</sub> Nov 126 <sup>1</sup> / <sub>2</sub> Jan
American Marc Inc	.50c	11 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	2,800	11 <sup>1</sup> / <sub>2</sub> Nov 14 <sup>1</sup> / <sub>2</sub> Oct	Hartfield Stores Inc	1	77 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub>	100	73 <sup>1</sup> / <sub>2</sub> Oct 11 <sup>1</sup> / <sub>2</sub> Mar
American Motors Corp (Un)	.5	89 <sup>1</sup> / <sub>2</sub>	85 93 <sup>1</sup> / <sub>2</sub>	3,300	25 <sup>1</sup> / <sub>2</sub> Feb 96 <sup>1</sup> / <sub>2</sub> Nov	Hawaiian Pineapple	1	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	1,500	17 <sup>1</sup> / <sub>2</sub> Jan 26 <sup>1</sup> / <sub>2</sub> Mar
American Potash & Chemical Corp	*	41	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	200	38 Sep 53 <sup>1</sup> / <sub>2</sub> Mar	Hiller Aircraft Corp	1	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	100	10 <sup>1</sup> / <sub>2</sub> Nov 18 May
American Standard Sanitary (Un)	.5	14 <sup>1</sup> / <sub>2 14<sup>1</sup>/<sub>2</sub></sub>	1,100	13 <sup>1</sup> / <sub>2</sub> Sep 18 <sup>1</sup> / <sub>2</sub> April	Hilton Hotels Corp	2.50	36 <sup>1</sup> / <sub>2</sub>	36 36 <sup>1</sup> / <sub>2</sub>	400	31 <sup>1</sup> / <sub>2</sub> Jan 40 <sup>1</sup> / <sub>2</sub> July	
American Smelting & Refining (Un)	*	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub> 50	100	41 <sup>1</sup> / <sub>2</sub> Feb 56 <sup>1</sup> / <sub>2</sub> Feb	Hoffman Electronics	.50c	29 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>2</sub>	1,200	2 <sup>1</sup> / <sub>2</sub> Oct 36 <sup>1</sup> / <sub>2</sub> Jun	
American Tel & Tel Co	33 <sup>1</sup> / <sub>2</sub>	77 <sup>1</sup> / <sub>2</sub> 77 <sup>1</sup> / <sub>2</sub>	1,200	75 <sup>1</sup> / <sub>2</sub> Sep 89 Apr	Holly Development Co	1	72	80c	1,200	72 <sup>1</sup> / <sub>2</sub> Nov 1.50 Jan	
American Tobacco Co (Un)	.25	105	103 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>2</sub>	300	91 Jun 106 <sup>1</sup> / <sub>2</sub> Jan	Home Oil Co Ltd class A	*	11 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	700	11 <sup>1</sup> / <sub>2</sub> Nov 21 Apr	
American Viscose Corp (Un)	.25	43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub>	100	37 <sup>1</sup> / <sub>2</sub> Feb 56 <sup>1</sup> / <sub>2</sub> July	Honolulu Oil Corp	10	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	1,100	44 <sup>1</sup> / <sub>2</sub> Nov 65 <sup>1</sup> / <sub>2</sub> Jan		
Avco Mfg Corp (Un)	3	15 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub>	4,300	10 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>1</sup> / <sub>2</sub> May	Howe Sound Co (Un)	1	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	300	14 Jan 26 <sup>1</sup> / <sub>2</sub> July	
Baldwin-Lima-Hamilton Corp (Un)	.13	16 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub>	1,400	13 <sup>1</sup> / <sub>2</sub> Sep 18 <sup>1</sup> / <sub>2</sub> July	Hupp Corp (Un)	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	100	5 <sup>1</sup> / <sub>2</sub> Jan 8 <sup>1</sup> / <sub>2</sub> July	
Baltimore & Ohio RR com (Un)	.100	38 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>2</sub>	100	38 <sup>1</sup> / <sub>2</sub> Nov 49 July	Kaiser Alum & Chem Corp com	33 <sup>1</sup> / <sub>2</sub> c	45 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	1,200	37 <sup>1</sup> / <sub>2</sub> Feb 65 July		
Bandini Petroleum Co	1	2.10	2.00	3,500	2.00 Nov 5 Feb	Kaiser Industries	4	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	1,500	12 <sup>1</sup> / <sub>2</sub> Mar 20 <sup>1</sup> / <sub>2</sub> July
Barker Bros Corp	.5	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	300	7 <sup>1</sup> / <sub>2</sub> Apr 10 <sup>1</sup> / <sub>2</sub> Oct	Kennecott Copper (Un)	*	92 <sup>1</sup> / <sub>2</sub>			

## OUT-OF-TOWN MARKETS (Range for Week Ended November 27)

## STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Rheem Manufacturing Co.	1	23 3/4	21 1/2 - 23 3/4	1,400	18 Sep 25 3/4 July
Rockwell-Standard Corp (Un)	5	34 1/2	34 1/2	100	29 3/4 Jan 38 3/4 Aug
Rohr Aircraft	1	17 3/4	17 3/4 - 18	600	16 Nov 24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20g	42	40 1/2 - 42	700	40 Oct 50 Jan
Ryan Aeronautical Co	• 18 1/2	18 1/2 - 18 1/2	2,200	16 3/4 Oct 27 3/4 Jun	
Safeway Stores Inc.	1.66 1/2	34 1/2	35 1/2	900	34 1/2 Nov 42 Jan
St Louis-San Francisco Ry (Un)	5	20 1/2	20 1/2	100	19 1/2 Nov 26 7/8 July
St Regis Paper Co (Un)	5	54	54 - 54 1/2	200	43 1/4 Jan 54 1/2 Nov
San Diego Gas & Elec com.	10	26 1/2	25 1/2 - 26 1/2	800	25 1/2 Nov 29 1/4 May
5% preferred	20	19	19	200	19 Nov 21 1/2 Feb
4 40% preferred	20	17 1/2	17 1/2	700	17 1/2 Nov 18 1/2 July
San Diego Imperial Corp	1	9 3/4	9 3/4 - 9 3/4	5,400	9 3/4 Nov 12 3/4 Oct
Schenley Industries (Un)	1.40	36 1/2	36 1/2	200	35 Nov 45 1/2 Aug
Seaboard Finance Co.	1	21	22 1/2	2,000	20 1/4 Nov 29 3/4 Apr
Servel Incor (Un)	1	14	14 1/2	2,200	9 1/4 Feb 14 1/2 Mar
Servomechanisms Inc	20c	11 1/2	11 1/2 - 11 1/2	100	9 1/4 Feb 17 3/4 Mar
Shasta Water Co (Un)	2.50	—	9 3/4 - 10 3/4	300	6 1/2 Jan 12 Mar
Shell Oil Co.	7.50	—	76 1/2	76 1/2	200 70 1/2 Oct 89 May
Shell Trans & Trade Co Ltd.	—	19 1/2	19 1/2	600	18 3/4 Jun 22 Jan
Shebler Corp	1	33 1/2	35	300	23 1/4 Sep 45 Mar
Signal Oil & Gas Co class A	2	27	26 1/2 - 27 1/2	9,500	26 1/4 Nov 43 1/4 Jan
Sinclair Oil Corp	5	49 1/2	49 1/2	1,300	48 1/4 Nov 67 1/2 Apr
Smith-Corona-Marchant Inc	5	12 1/2	14	700	12 1/2 Sep 21 1/2 Jan
Sococo Mobil Oil Co (Un)	15	39 1/2	38 1/2 - 39 1/2	2,500	38 1/2 Nov 51 1/2 Jan
Solar Aircraft Co.	1	20	14 1/2 - 20	900	14 1/4 Oct 24 1/2 May
Southern Calif Edison Co common	25	60	60 1/2	200	54 1/2 Jun 63 3/4 Mar
4.32% cumulative preferred	25	20 1/2	20 1/2	100	19 1/2 Sep 23 1/2 Jan
Southern Calif Gas Co pfd series A	25	—	28 1/2 - 28 1/2	100	27 3/4 Sep 31 1/4 Jan
6% preferred	25	28 1/2	28 1/2	100	28 1/2 Oct 30 1/2 Feb
Southern Calif Petroleum	2	41 1/2	37 1/2 - 42 1/2	1,000	31 1/4 Nov 57 1/2 Jan
Southern Pacific Co new com	•	22 1/2	22 1/2 - 23 1/2	6,300	21 1/2 Nov 24 1/2 Oct
Southern Railway Co (Un)	—	51	51	100	49 Nov 59 Jan
Sperry-Rand Corp	50c	24 1/2	23 - 24 1/2	4,900	21 1/4 Oct 28 3/4 May
Warrants (Un)	—	11 1/4	11 1/2	300	9 1/2 Feb 14 1/2 May
Spiegel Inc common	2	38 1/2	38 1/2	100	35 1/4 Nov 38 1/4 Nov
Standard Oil Co of California	6 1/4	46 1/2	45 1/2 - 46 1/2	10,400	45 1/2 Nov 62 Jan
Standard Oil (Indiana)	25	40 1/2	39 1/2 - 40 1/2	900	39 1/2 Nov 52 1/2 Apr
Standard Oil Co of N J (Un)	7	46 1/2	46 - 46 1/2	3,400	45 1/2 Oct 59 Jan
Stanley Warner Corp (Un)	5	38 1/2	39	1,700	18 Jan 40 1/2 Nov
Statham Instruments Inc	1	36	35	300	23 Jan 43 Mar
Sterling Drug Inc (Un)	5	50 1/2	50 1/2 - 50 1/2	400	44 1/2 Feb 58 1/4 Mar
Studebaker-Packard common (Un)	10	23 1/2	23 1/2 - 24 1/2	7,900	9 1/2 Jun 29 1/2 Oct
When issued	10	17 1/2	18	1,100	9 1/2 Aug 19 1/2 Oct
Sunray Mid-Continent Oil (Un)	1	22 1/2	22 1/2	23	900 22 1/2 Nov 29 Jan
Sunset International Petroleum	1	4	3 1/2 - 4 1/2	12,900	3 1/2 Oct 5 1/2 Jan
Superior Oil Co (Calif)	25	—	13.00 - 13.00	10	1300 Oct 1840 Jan
TXL Oil Corp (The) (Un)	1	17 3/4	17 3/4 - 17 3/4	200	17 1/4 Nov 25 1/2 Apr
Telautograph Corp	1	8 3/4	9	200	8 3/4 Nov 13 1/4 Mar
Tennessee Gas Transmission	15	31 1/4	31 - 31 1/4	1,600	30 1/2 Sep 35 1/2 Mar
Texaco Inc (Un)	25	79	78 - 79	500	71 1/2 Oct 87 1/4 Aug
Texas Gulf Sulphur Co (Un)	•	17 1/2	17 - 17 1/2	1,500	17 Nov 25 1/2 Mar
Textron Inc common	50c	23	22 1/4 - 23 1/2	400	19 1/2 Jan 29 1/2 July
Thiskol Chemical	1	59 1/2	59 1/2	300	53 Nov 59 1/2 Nov
Thriftimart Inc	1	—	28 1/2 - 28 1/2	500	28 1/2 Jun 36 Jan
Tidewater Oil common	10	23 3/4	22 1/2 - 23 3/4	700	21 Sep 29 1/2 Apr
Tishman Realty & Construction Co	1	24	24	200	19 1/2 Mar 25 1/2 Aug
Transamerica Corp	2	30 1/2	30 1/2	900	26 Jun 34 Sep
Trans World Airlines Inc	5	19	19	300	17 Jan 24 1/2 Jun
Tri-Continental Corp (Un)	1	37 1/2	37 1/2 - 37 1/2	700	37 1/2 Nov 42 1/2 Aug
Warrants (Un)	—	25 1/2	25 1/2	600	25 1/2 Nov 31 1/2 Mar
Twenty-first Century-Fox Film (Un)	• 30	29 1/2	30 1/2	1,100	29 1/2 Nov 43 1/2 Apr
Union Oil Co of Calif	25	42 1/2	41 1/2 - 44 1/2	2,500	41 1/2 Nov 53 1/2 Jan
Union Pacific Ry Co (Un)	10	31	29 1/2 - 31	700	29 1/2 Nov 38 1/2 Feb
Union Sugar	12.50	16	15 1/2 - 16	400	15 1/2 Nov 20 Aug
United Air Lines Inc	10	35 1/2	35 1/2	200	31 Jan 45 July
United Aircraft Corp (Un)	5	39	37 1/2 - 39 1/2	1,500	36 1/2 Oct 65 1/4 Apr
United Fruit Co	•	23 1/2	24 1/2 - 25 1/2	1,800	23 1/2 Nov 44 1/4 Mar
U S Industries Inc	1	—	9 1/2 - 9 1/2	300	9 1/2 Sep 14 Mar
U S Rubber (Un)	5	59 1/2	60	200	46 1/2 Jan 68 Aug
U S Steel Corp common	16 1/2	97 1/2	96 1/2 - 97 1/2	400	88 1/2 Mar 108 Aug
Universal Consolidated Oil Co	10	36 1/2	36 - 36 1/2	400	36 Sep 52 1/2 Jan
Varian Associates	1	51 1/2	47 1/2 - 52 1/2	6,800	27 1/2 Sep 52 1/2 Nov
Victor Equipment Co.	1	27	26 1/2 - 27	400	26 1/2 Nov 34 1/2 Apr
Washington Water Power	•	44	44	44	42 1/2 Jun 47 1/2 Jan
Westates Petroleum pfd (Un)	1	9	9 1/2	600	6 1/2 Sep 13 1/2 Mar
Western Dept Stores	25c	17 1/2	17 1/2 - 17 1/2	800	13 1/2 Jan 19 1/2 Aug
Western Pacific Ry Co	•	66 1/2	66 1/2	100	64 1/2 Nov 80 Aug
Western Union Telegraph (Un)	2.50	—	44 1/2 - 44 1/2	800	30 1/2 Jan 47 Nov
Westinghouse Air Brake (Un)	10	29 1/2	30	200	27 1/2 Sep 37 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	100 1/2	99 100 1/2	1,000	71 1/2 Feb 100 1/2 Nov
Williston Basin Oil Exploration	10c	12c	12c - 13c	14,000	12c Sep 22c Jun
Woolworth (F W) (Un)	10	63 1/4	61 1/2 - 63 1/4	500	54 May 63 1/2 Nov
Yellow Cab Co common	1	—	9 1/2 - 9 1/2	200	75 1/2 Jan 9 1/2 Oct
Zenith Radio Corp (Un)	1	121 1/2	121 1/2	100	90 Sep 133 1/2 Jun

## Philadelphia-Baltimore Stock Exchange

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Alan Wood Steel common	10	36 1/2	37 1/2	164	24 Jan 39 1/2 Oct
American Stores Co	1	76 1/2	78	767	74 1/2 Oct 104 1/2 Jan
American Tel & Tel	•	76 1/2	77 1/2	5,910	75 Sep 89 1/2 Apr
Arundel Corporation	•	46 1/4	47	1,174	30 1/2 Jan 47 Nov
Atlantic City Electric new	4.33	29 1/4	29 1/2	2,559	28 1/2 Nov 33 1/2 Oct
Baldwin-Lima-Hamilton	13	—	15 1/2	255	13 1/2 Feb 18 1/2 July
Baltimore Transit Co common	1	8	7 1/2	538	7 1/2 Nov 9 1/2 Jan
Budd Company	5	24 1/4	24 1/2	345	19 1/2 Mar 31 1/2 July
Campbell Soup Co	1.80	—	50 1/2	126	46 1/2 Jun 54 1/2 Jan
Chrysler Corp	25	65	63 1/2	721	50 1/2 Feb 72 1/2 May
Curtis Publishing Co	1	11 1/2	11 1/2	35	10 Sep 16 1

## CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High		Par	Low	High		Low	High	
Brick Mills Ltd class A	•	10 1/2	10 1/2	500	9 Jan	13 1/2 July	Ogilvie Flour Mills common	•	—	46	46	52	40 Feb	53 1/2 July
Building Products	•	31	31	230	28 1/2 Oct	39 Jan	7% preferred	100	11 1/2	11 1/2	1	132 Jan	144 1/2 Mar	
Calgary Power common	•	91	90	1,708	79 Jan	99 1/2 Apr	Ontario Steel Products common	•	123	121 1/4	123	115	20 Aug	26 1/2 Jan
Preferred	100	98	98	30	98 Nov	103 May	Pacific Petroleum	1	11 1/2	11 1/2	2,248	11 Sep	18 1/2 Jan	
Canada Cement common	•	33 1/2	32 1/2	4,028	26 1/2 Sep	37 Mar	Common warrants	•	8.60	8.60	200	8.60 Nov	12 1/2 Jan	
\$1.30 preferred	20	25 3/4	25 3/4	405	25 Nov	28 1/2 Jan	Page-Hersey Tubes	•	28	28	28 1/2	905 Oct	36 1/2 Feb	
Canada Iron Foundries common	10	22	22	2,845	21 1/2 Nov	76 Feb	Pennmex Ltd common	•	30	29 1/2	30	525 Nov	36 1/2 Apr	
Canada Malting common	•	55	55	50	54 1/2 Oct	76 Feb	6% preferred	100	109	109	50	105 Jun	112 1/2 Oct	
Canada Steamship common	•	42	42 1/2	91	40 Mar	49 1/2 Jun	Powell River Co new common	•	17 1/2	16 1/2	3,675	16 1/2 Oct	17 1/2 Nov	
5% preferred	12.50	—	a11	a11	75	11 Jan	13 May	Power Corp of Canada	•	53	53 1/2	996	53 Nov	69 1/2 Mar
Canadian Aviation Electronics	•	—	17 1/2	17 1/2	300	16 Nov	19 1/2 Sep	Premium Iron Ores	20c	—	3.90	4.00	400 Nov	7.00 Feb
Canadian Bank of Commerce	10	56 1/4	56 1/4	1,412	52 Sep	66 1/2 July	Price Bros & Co Ltd common	•	45	47 1/2	1,542	39 Sep	50 1/2 Jan	
Canadian Breweries common	•	36 1/4	35 1/4	2,381	33 1/2 Sep	42 1/2 May	Provincial Transport common	•	14 1/2	14 1/2	130	13 Feb	14 1/2 July	
Canadian British Aluminum	•	a13	a13	25	11 1/2 Apr	17 1/2 July	5% preferred	50	42	42	25	41 Oct	43 1/2 Apr	
Canadian Bronze common	•	a21	a22	55	20 Oct	25 1/2 Feb	Quebec Natural Gas	1	16 1/4	15 1/2	1,789	14 1/2 Sep	22 1/2 Jan	
Canadian Celanese common	•	21 1/2	20 1/2	991	18 Sep	24 1/2 July	Quebec Power	•	35 1/2	35 1/2	212	33 Oct	43 July	
\$1.75 series preferred	25	—	a27	a27	2	28 Oct	32 1/2 Jan	Reitman's (Canada) Ltd	•	—	15 3/4	16 1/4	715 Nov	17 1/2 Nov
\$1.00 series preferred	25	—	15 1/2	15 1/2	300	15 1/2 Nov	Class A	•	15	15	610	15 Nov	16 1/2 Nov	
Canadian Chemical Co Ltd	•	6 1/2	7	725	6 1/2 Sep	9 1/2 Aug	Roe (A V) (Canada) common	•	6 1/2	6 1/2	1,918	6 1/2 Sep	13 1/2 Jan	
Canadian Fairbanks Morse common	•	31	30 1/2	470	25 Jan	36 Mar	Preferred	100	—	84	84	25 Oct	100 1/2 Feb	
Canadian Hydrocarbons	•	105	105	30	105 Sep	108 1/2 July	Rolland Paper class 'A'	•	—	29	30	250 Jan	35 Apr	
Canadian Industries common	•	10 1/2	10 1/2	200	7 1/2 Feb	12 1/2 July	Class 'B'	•	a34	a34	10	27 Jan	34 Aug	
Preferred	15 1/4	15 1/4	1,756	15 Jan	20 Feb	Royal Bank of Canada	10	79 1/4	79	79 3/4	1,440	75 Sep	93 July	
Canadian International Power	•	14 1/2	14 1/2	1,155	14 1/2 Nov	24 Jan	St Lawrence Cement class A	•	15	13 1/2	275	13 1/2 Nov	17 1/2 Jan	
Preferred	50	44 1/2	45	298	43 1/2 Nov	47 1/4 Jan	St Lawrence Corp common	•	18	17 1/4	9,105	15 1/2 Sep	19 1/2 Mar	
Canadian Oil Companies common	•	23 1/2	23 1/2	755	23 1/2 Nov	30 1/2 Mar	5% preferred	100	92 1/2	92 1/2	100 Oct	100 Mar		
Canadian Pacific Railway	28	24	23 1/2	4,553	23 1/2 Nov	31 1/2 May	Salada-Shirriff-Horsey common	•	10 1/4	10 1/4	3,075	10 1/4 Sep	16 1/2 Mar	
Canadian Petrofina Ltd preferred	10	12 1/2	12 1/2	933	11 1/2 Mar	Warrants	•	6.00	6.00	225	6 Nov	10 1/2 Mar		
Canadian Vickers	•	—	a14 1/4	a14 1/4	50	14 1/2 Nov	Shawinigan Water & Power common	•	27 1/2	27 1/2	6,536	27 1/2 Sep	35 Jan	
Cockshutt Farm	•	20 1/2	17 1/2	7,941	12 1/2 Jan	20 1/2 Nov	Class A	•	30	30	101	29 1/2 Oct	36 1/2 Jan	
Columbia Cellulose	•	4.20	4.20	400	4.00 Sep	4.75 Aug	Series A 4% pfd	50	—	38	38	26	38 Nov	43 Jan
Combined Enterprises	•	11	11	30	10 1/2 Nov	15 1/2 July	Sherwin Williams of Canada 7% pfd	100	126	126	10	125 Nov	139 1/2 Mar	
Consolidated Mining & Smelting	•	19 1/2	18 1/2	5,427	17 1/2 Oct	22 1/2 Feb	Sicard Inc	•	a6 1/2	a6 1/2	290	6 1/2 Sep	7 1/2 Oct	
Consumers Glass	•	27 1/2	27 1/2	145	26 Nov	Simpsons	•	33 1/2	33 1/2	125	30 1/2 Sep	40 July		
Corby's class A	•	18 1/2	18 1/2	535	17 1/2 Sep	Sogemines 6% preferred	10	24 1/2	24 1/2	35	24 1/2 Nov	28 Oct		
Class B	•	a18	a18	158	16 1/2 Sep	Belding-Corticelli 7% pfd	100	80	77	80	625	65 Jan	81 Nov	
Crown Cork & Seal Co	•	55	55	10	54 1/2 Feb	24 1/2 Mar	Southam Co	•	18 1/2	18 1/2	2,361	10 Feb	19 1/2 Nov	
Crown Zellerbach class A	•	19 1/2	19 1/2	785	18 1/2 Nov	Steel Co of Canada	•	84	83	1,727	68 1/2 Jan	90 1/2 July		
Distillers Seagrams	•	31 1/4	31 1/4	2,401	30 1/2 Sep	38 1/2 Aug	Steinbergs class A	•	23 1/4	23 1/2	1,398	23 1/4 Jan	35 1/2 Jun	
Dome Petroleum	2.50	9 20	9 20	100	9 00 Sep	13 1/2 Jan	5 1/2% preferred	100	100	100	100	99 1/2 Jun	102 Jan	
Dominion Bridge	•	20 1/2	20 1/2	835	20 Sep	24 1/2 Feb	Texaco Canada Ltd	•	—	52	53	158	50 Nov	75 Mar
Dominion Coal 6% preferred	25	—	5	125	4 1/2 Nov	8 1/2 Jan	Toronto-Dominion Bank	10	—	59	59	123	51 Mar	68 July
Dominion Corsets	•	—	a17	a17	20	17 Oct	Trans Canada Pipeline	•	25 1/2	25 1/2	2,495	22 1/2 Sep	31 Jan	
Dominion Dairies common	•	—	9 1/2	9 1/2	200	6 Feb	Triad Oils	•	—	3.25	3.25	300	3.20 Nov	6.70 Feb
Dominion Foundries & Steel com	•	49	48	910	41 1/2 Jan	51 1/2 July	United Steel Corp	•	8	8	648	8 Nov	13 Mar	
Preferred	100	97 1/4	97 1/4	66	97 Jun	Walker Gooderham & Worts	•	39	38 1/2	1,727	33 Mar	40 April		
Dominion Glass common	•	90	90	365	83 Oct	Webb & Knapp (Canada) Ltd	1	3.20	2.90	3,300	2,700	2,90 Nov		
Dominion Steel & Coal	•	—	14 1/2	14 1/2	270	14 1/2 Nov	West Kootenay 7% preferred	100	125	125	5	130 Oct	130 Oct	
Dominion Stores Ltd	•	51	49 3/4	830	49 3/4 Nov	90 1/2 Feb	Weston (Geo) class 'A'	•	34	34	110	34 Sep	44 1/2 Apr	
Dominion Tar & Chemical common	•	15 1/4	15 1/4	2,976	14 1/4 Jan	Class 'B'	•	34 1/2	34 1/2	400	14 Sep	21 Jun		
Red. preferred	23 1/2	18 1/2	25	18 1/2 Oct	20 3/4 Apr	Zellers Limited common	•	32	33 1/2	131	32 Sep	40 1/2 Mar		
Dominion Textile common	•	9 1/2	9 1/2	845	9 1/2 Jan	22 1/2 Feb	Canadian Stock Exchange	Prices Shown Are Expressed in Canadian Dollars						
7% preferred	100	88	88	120	88 Jan	12 Mar	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Donohue Bros Ltd.	•	100												

## CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High	
Mining and Oil Stocks						
Algoma Uranium Mines Ltd.	1	10 <sup>3</sup> <sub>8</sub>	10 <sup>3</sup> <sub>4</sub>	1,200	10 <sup>1</sup> <sub>2</sub> Nov	16 <sup>7</sup> <sub>0</sub> Mar
Ascope Explorations Ltd.	*	9 <sup>1</sup> <sub>2</sub> c	9c	10c	12,100	9c Nov 40c Mar
Ameranum Mines Ltd.	1	4c	4c	4c	15,600	4c Jan 6c Feb
Anacon Lead Mines Ltd.	20c	--	57c	57c	600	57c Nov 1.15 Jan
Antholian Mining Corp Ltd.	1	7c	7c	7c	2,050	5 <sup>1</sup> <sub>2</sub> c July 15c Mar
Arax Mines Ltd.	*	8 <sup>1</sup> <sub>2</sub> c	8c	9c	75,800	4c Jan 9c Aug
Atlas Sulphur & Iron Co Ltd.	1	6 <sup>1</sup> <sub>2</sub> c	6c	7c	7,166	4c Apr 15c July
Augustus Exploration Ltd.	1	26c	26c	28c	11,124	25c Nov 85c Feb
Auh Metal Mines Ltd.	*	5 <sup>1</sup> <sub>2</sub> c	5 <sup>1</sup> <sub>2</sub> c	5 <sup>1</sup> <sub>2</sub> c	4,000	5c Oct 21c Apr
Bailey Selburn Oil & Gas Ltd "A"	1	6.85	6.85	6.85	670	6.50 Oct 10 <sup>8</sup> Jan
Baker Talc Ltd.	1	--	15c	17c	3,100	11c Nov 33c Jan
Band-Ore Gold Mines Ltd.	1	--	4c	4c	1,500	4c Nov 8c Feb
Base Metals Mining Corp Ltd.	*	--	15c	15c	1,000	15c Nov 15c Nov
Bateman Bay Mining Co.	1	35c	33c	35c	46,300	20c Aug 1.30 Mar
Beilchasse Mining Corp Ltd.	1	50c	50c	51c	35,000	42c Jan 84c Feb
Belle-Chibougamau Mines Ltd.	1	6c	5 <sup>1</sup> <sub>2</sub> c	6 <sup>1</sup> <sub>2</sub> c	5,000	5 <sup>1</sup> <sub>2</sub> c May 13c Mar
Bonnyville Oil & Refining Corp.	1	23 <sup>1</sup> <sub>2</sub> c	20c	25c	36,234	20c Nov 60c Jan
Bornite Copper Corp.	1	6c	5c	6c	13,000	5c Sep 15c Jan
Bouzam Mines Ltd.	1	--	50c	50c	1,000	50c Nov 78c Mar
Burnt Hill Tungsten Mines Ltd.	1	--	13c	16c	2,500	10c Sep 42c Mar
Calgary & Edmonton Corp Ltd.	*	--	20	21 <sup>1</sup> <sub>4</sub>	700	19 <sup>3</sup> <sub>4</sub> Oct 34 Jan
Calumet Uranium Mines Ltd.	1	3c	3c	3c	3,300	3c Oct 7c Jan
Campbell Chibougamau Mines Ltd.	1	--	5.95	6.25	800	5.95 Nov 10 <sup>1</sup> <sub>4</sub> Mar
Canadian Collieries Resources Ltd.	Common	3	7 <sup>3</sup> <sub>8</sub>	8 <sup>1</sup> <sub>2</sub> c	1,200	5 <sup>1</sup> <sub>2</sub> Jan 9 <sup>1</sup> <sub>2</sub> July
Canalack Nickel Mines Ltd.	1	6c	6c	7c	5,076	3 <sup>1</sup> <sub>2</sub> c Nov 10c Mar
Canorama Explorations Ltd.	1	45c	44c	47c	28,968	13c Feb 50c Aug
Canopus Mines Ltd.	1	4c	4c	5c	19,300	4c Nov 14c Apr
Carbec Mines Ltd.	1	--	8c	8c	2,500	7 <sup>1</sup> <sub>2</sub> c Sep 29c May
Cartier Quebec Explorations Ltd.	1	17c	16c	19c	19,170	16c Nov 65c Jun
Cassiar Asbestos Corp Ltd.	11 <sup>1</sup> <sub>2</sub> c	11 <sup>1</sup> <sub>2</sub> c	12 <sup>1</sup> <sub>4</sub> c	13 <sup>1</sup> <sub>2</sub> c	1,300	9 <sup>3</sup> <sub>4</sub> Jan 12 <sup>1</sup> <sub>4</sub> Nov
Castle Oil & Gas Ltd.	*	--	12c	12c	500	10c July 13c Apr
Central Del Rio Oils Ltd.	*	--	5.05	5.20	1,600	5.00 Oct 9.15 Jan
Central Manitoba Mines Ltd.	1	--	4 <sup>1</sup> <sub>2</sub> c	4 <sup>1</sup> <sub>2</sub> c	1,000	3c Aug 9 <sup>1</sup> <sub>2</sub> c Jan
Chess Mining Corp.	1	10c	10c	12c	6,300	10c Nov 19c Nov
Chibougamau Copper Corp.	1	22c	22c	24c	16,500	15c Aug 28c Oct
Chipman Lake Mines Ltd.	1	5 <sup>1</sup> <sub>2</sub> c	5 <sup>1</sup> <sub>2</sub> c	5 <sup>1</sup> <sub>2</sub> c	500	3c Sep 12c May
Cleveland Copper Corp.	1	8 <sup>1</sup> <sub>2</sub> c	8c	9c	10,600	8c Nov 22c Feb
Compagnie Miniere L'Ungava	1.50	--	8c	8c	2,500	8c Sep 18c Jan
Consolidated Denison Mines Ltd.	1	10	10	10 <sup>1</sup> <sub>2</sub>	1,600	10 Nov 16 <sup>8</sup> July
"B" Warrants	a45c	a45c	a47c	2,030	75c Nov 4.05 Apr	
Consolidated Mapas Mines Ltd.	1	8c	8c	8 <sup>1</sup> <sub>2</sub> c	1,000	7 <sup>1</sup> <sub>2</sub> c Feb 11c Apr
Consol Quebec Yellowknife Mines Ltd.	1	--	5c	5c	2,500	3c Nov 10 <sup>1</sup> <sub>2</sub> c Mar
Copper Rand Cobalt Mines Ltd.	1	--	1.70	1.70	700	1.63 Oct 2.50 Mar
Cournor Mining Co Ltd.	1	--	9c	9c	5,400	9c Nov 9c Nov
Dome Mines Ltd.	*	--	19	19	150	15 <sup>3</sup> <sub>4</sub> Apr 21 <sup>1</sup> <sub>4</sub> May
East Sullivan Mines Ltd.	1	1.45	1.45	1.60	700	1.45 Nov 2.75 Mar
Elder Mines Ltd.	1	--	1.34	1.34	300	1.07 Jan 1.96 Jun
Empire Oil & Minerals Inc.	1	--	4 <sup>1</sup> <sub>2</sub> c	5c	13,550	4 <sup>1</sup> <sub>2</sub> c Nov 10 <sup>1</sup> <sub>2</sub> c Jan
Fab Metal Mines Ltd.	1	--	10c	10c	1,000	9c Oct 22c Apr
Falconbridge Nickel Mines Ltd.	*	--	28 <sup>3</sup> <sub>4</sub>	29	1,525	24 <sup>1</sup> <sub>2</sub> May 32 Mar
Fano Mining & Exploration Inc.	1	4c	4c	5c	17,500	4c Jun 9 <sup>1</sup> <sub>2</sub> c Jan
Fatima Mining Company Ltd.	1	62c	62c	62c	3,000	42c Sep 1.10 Jan
Fontana Mines (1948) Ltd.	1	4c	3c	4c	2,005	3c Nov 7 <sup>1</sup> <sub>2</sub> c Mar
Frobisher Ltd.	1	--	1.90	1.90	100	1.90 Nov 2.50 Jun
Fundy Bay Copper Mines Ltd.	1	6 <sup>1</sup> <sub>2</sub> c	6c	7c	14,000	5c Jan 22c May
Futurity Oils Ltd.	*	--	30c	30c	1,100	30c Nov 92c Jan
Golden Age Mines Ltd.	*	43c	41c	45c	3,000	40c Sep 80c Jan
Gui-Por Uranium Mines & Metals Ltd.	1	7 <sup>1</sup> <sub>2</sub> c	8c	5,500	5 <sup>1</sup> <sub>2</sub> c Jan 21c Mar	
Gunnar Mines Ltd.	1	--	9.60	9.60	150	9.60 Nov 16 <sup>7</sup> <sub>8</sub> Jan
Haitian Copper Mining Corp.	1	--	4 <sup>1</sup> <sub>2</sub> c	5 <sup>1</sup> <sub>2</sub> c	28,100	3c Nov 10c Feb
Head of Lakes Iron	1	--	17c	17c	1,000	17c Feb 23c Feb
Hollinger Consol Gold Mines Ltd.	5	26 <sup>7</sup> <sub>8</sub>	26 <sup>7</sup> <sub>8</sub>	28 <sup>1</sup> <sub>2</sub> c	1,010	26 <sup>7</sup> <sub>8</sub> Nov 35 <sup>2</sup> <sub>3</sub> Mar
International Ceramic Mining Ltd.	1	.11c	11c	11c	500	.7c Oct 26c Feb
Iso Mines Ltd.	1	35c	33c	35c	2,500	31c Nov 82c Apr
Israel Continental Oil Company Ltd.	1	--	a5c	a5c	2	11c Nov 22c Jan
Kerr-Addison Gold Mines Ltd.	1	21	20 <sup>3</sup> <sub>4</sub>	31	800	18 <sup>1</sup> <sub>2</sub> Apr 21 <sup>1</sup> <sub>2</sub> July
Labrador Mining & Exploration Co Ltd.	1	26	26	26	100	25 Sep 30 <sup>3</sup> <sub>8</sub> Mar
Lingside Copper Mining Co Ltd.	*	--	4 <sup>1</sup> <sub>2</sub> c	4 <sup>1</sup> <sub>2</sub> c	7,000	3c Sep 7c Jan
Louvicourt Gold Corp.	1	5c	5c	5c	7,000	5c Nov 12c Feb
McIntyre-Porcupine Mines Ltd.	5	83	82	83	320	80 Sep 95 May
Merrill Island Mining Ltd.	5	1.00	99c	1.02	7,900	99c Jan 1.85 Mar
Mid-Chibougamau Mines Ltd.	1	26c	26c	30c	3,400	24c Sep 55c Jan
Mining Corp of Canada Ltd.	*	--	12 <sup>7</sup> <sub>8</sub>	12 <sup>7</sup> <sub>8</sub>	300	12 <sup>7</sup> <sub>8</sub> Nov 16 <sup>1</sup> <sub>4</sub> Mar
Mogador Mines Ltd.	1	--	a5c	a5c	25	10c Feb 21c Mar
Molybdenite Corp of Canada Ltd.	1	--	a70c	a79c	400	75c Oct 1.72 Jan
Monpre Mining Co Ltd.	1	19c	19c	22c	9,500	13c Jan 30c Apr
Montgomery Explorations Ltd.	1	53c	46c	55c	60,780	43c Sep 1.24 Apr
New Formaque Mines Ltd.	1	16c	14c	17c	63,066	7c Jan 36 <sup>1</sup> <sub>2</sub> Apr
New Jack Lake Uranium Mines Ltd.	1	4c	4c	4c	6,425	4c Oct 12c Apr
New Mylamacut Explorations Ltd.	1	--	80c	90c	22,200	80c Nov 2.50 Jan
New Pacific Coal & Oils Ltd.	2 <sup>1</sup> <sub>2</sub> c	56c	56c	400	50c Sep 1.34 Mar	
New Santiago Mines Ltd.	50c	4c	3 <sup>1</sup> <sub>2</sub> c	4 <sup>1</sup> <sub>2</sub> c	37,600	3 <sup>1</sup> <sub>2</sub> c Nov 9c Jan
New Spring Colby Oil & Minerals Ltd.	*	--	3 <sup>1</sup> <sub>2</sub> c	3 <sup>1</sup> <sub>2</sub> c	1,000	3 <sup>1</sup> <sub>2</sub> c Sep 9c Jan
New Vinray Mines Ltd.	1	55c	53c	60c	15,700	4c Jun 6 <sup>1</sup> <sub>2</sub> c Feb
New West Amulet Mines Ltd.	1	--	55c	53c	10,700	46c Jan 11.15 Apr
Nocana Mines Ltd.	1	--	7c	8 <sup>1</sup> <sub>2</sub> c	12,500	6c Jan 28c Apr
North American Asbestos Corp.	1	8c	8c	8c	500	6c Oct 16c Feb
North American Rare Metals Ltd.	1	46c	46c	60c	14,500	45c Apr 1.95 May
Obalski (1945) Ltd.	1	11c	11c	11c	21,700	9c July 20c Jan
Okatai Oils Ltd.	90c	--	a55c	a55c	200	50c Nov 1.32 Jan
Opemiska Explorers Ltd.	1	27c	25c	27 <sup>1</sup> <sub>2</sub> c	33,500	13 <sup>1</sup> <sub>2</sub> c Jun 39c July
Opemiska Copper Mines (Quebec) Ltd.	1	--	7.65	7.75	400	7.05 Sep 12 <sup>1</sup> <sub>4</sub> Mar
Orchan Uranium Mines Ltd.	1	75c	70c	82c	11,600	45c July 1

## CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High	Low	High		Par	Low	High	Low	High			
Campbell Red Lake	1	12 <sup>3</sup> / <sub>8</sub>	12 <sup>3</sup> / <sub>8</sub>	100	10 Mar	12 <sup>1</sup> / <sub>2</sub> Oct	Copp Clark Publishing	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	100	6 <sup>5</sup> /8 Feb	8 Feb	Feb	
Canada Bread common	-	3.70	3.75	300	3.70 Nov	5.50 Feb	Coppercorp Ltd	25c	25c	26c	12,700	21c Sep	74c Mar	
Class B preferred	50	57 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	32	55 May	58 Aug	Copper-Man Mines	10c	9 <sup>1</sup> / <sub>2</sub> c	11c	12,250	8c Sep	16 <sup>1</sup> / <sub>2</sub> c Mar	
Canada Cement common	•	33 <sup>3</sup> / <sub>4</sub>	33 <sup>3</sup> / <sub>4</sub>	4,675	27 Sep	37 Mar	Copper Rand Chibougamau	—	1.65	1.77	12,032	1.60 Sep	2.50 Mar	
Preferred	20	25 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	187	25 <sup>3</sup> / <sub>8</sub> Nov	28 <sup>1</sup> / <sub>2</sub> Jun	Corbly Distillery class A	—	18 <sup>1</sup> / <sub>4</sub>	18 <sup>3</sup> / <sub>4</sub>	1,515	17 <sup>1</sup> / <sub>2</sub> Sep	21 <sup>1</sup> / <sub>2</sub> Feb	
Canada Crushed Cut Stone	•	13	13 <sup>1</sup> / <sub>4</sub>	705	12 <sup>1</sup> / <sub>2</sub> Jan	13 <sup>3</sup> / <sub>4</sub> Nov	Class B	•	18	18	18	50	17 Sep	20 <sup>1</sup> / <sub>2</sub> Mar
Canada Iron Foundries common	10	21 <sup>3</sup> / <sub>4</sub>	21 <sup>3</sup> / <sub>4</sub>	8,145	21 <sup>1</sup> / <sub>2</sub> Nov	37 <sup>1</sup> / <sub>2</sub> Jan	Cosmos Imperial	—	12	12	710	11 Oct	14 Mar	
Canada Machinery	•	15	15	150	10 Feb	15 Jan	Coulee Lead Zinc	1	31c	30c	10,900	30c Nov	36c Jan	
Canada Malting common	•	55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	145	54 Sep	76 <sup>1</sup> / <sub>2</sub> Feb	Cowichan Copper	—	59c	61c	3,400	57c Sep	1.30 Mar	
Preferred	26	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	100	24 <sup>1</sup> / <sub>2</sub> Sep	28 Apr	Craigmont Mines	—	3.55	3.65	1,550	2.65 Sep	5.15 Apr	
Canada Oil Lands Warrants	•	1.02	1.10	4,150	99c Nov	2.35 Jan	Crahn (R. L.) Ltd	1	20 <sup>1</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>8</sub>	1,730	17 <sup>1</sup> / <sub>2</sub> May	23 <sup>1</sup> / <sub>2</sub> July	
Canada Packers class A	•	49	49 <sup>1</sup> / <sub>2</sub>	325	46 Oct	57 Jan	Cree Oil of Canada warrants	—	2.36	2.36	25,480	1.75 Apr	2.60 Jan	
Class B	•	47 <sup>1</sup> / <sub>4</sub>	47 <sup>1</sup> / <sub>4</sub>	350	44 <sup>1</sup> / <sub>2</sub> Oct	56 Apr	Crestbrook Timber common	•	1.50	1.40	1,500	1.40 Nov	1.85 Feb	
Canada Permanent Mtge	10	55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	56	470	55 <sup>1</sup> / <sub>2</sub> Sep	Warrants	—	23c	23c	100	22 <sup>1</sup> / <sub>4</sub> Nov	32c Feb	
Canada Southern Oils warrants	55c	53c	61c	3,000	50c Mar	Croilnor Pershing	1	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	2,000	6 <sup>1</sup> / <sub>2</sub> c Nov	13c May		
Canada Southern Petroleum	1	3.25	3.25	5,904	2.85 Mar	Crown Trust	10	25	25	295	24 <sup>1</sup> / <sub>2</sub> Nov	34 Jun		
Canada Steamship Lines common	•	42	42	25	39 <sup>1</sup> / <sub>8</sub> Feb	49 Jun	Crown Zellerbach	5	51	51	50	48 <sup>1</sup> / <sub>2</sub> Jun	58 Jan	
Canada Wire & Cable class B	9 <sup>5</sup> / <sub>8</sub>	9 <sup>5</sup> / <sub>8</sub>	9 <sup>7</sup> / <sub>8</sub>	140	9 <sup>5</sup> / <sub>8</sub> Nov	15 <sup>1</sup> / <sub>2</sub> Mar	Crowpat Minerals	1	9 <sup>1</sup> / <sub>2</sub> c	9c	1.50c	6,250	9c Nov	19c May
Canadian Astoria Minerals	1	9c	9c	10c	46,232	68 Sep	Crows Nest	10	16 <sup>1</sup> / <sub>2</sub> c	16 <sup>1</sup> / <sub>2</sub> c	366	15 Nov	24 Jan	
Canadian Bakeries	•	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	100	6 Apr	Crush International Ltd	8 <sup>3</sup> / <sub>8</sub>	7 <sup>5</sup> / <sub>8c</sub>	8 <sup>3</sup> / <sub>8</sub> c	3,672	33 <sup>1</sup> / <sub>2</sub> Jan	10 <sup>1</sup> / <sub>2</sub> Aug		
Canadian Bank of Commerce	20	56 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	5,678	52 Sep	Cusco Mines	1	6c	6c	7c	10,000	6c Sep	18c Jan	
Canadian Breweries common	•	35 <sup>3</sup> / <sub>8</sub>	35 <sup>3</sup> / <sub>8</sub>	3,165	33 <sup>1</sup> / <sub>2</sub> Sep	Daering Explorers	1	16c	16c	16c	5,375	15c July	40c Mar	
Preferred	25	36	36	205	34 Oct	Darazon Mines	1	32c	31 <sup>1</sup> / <sub>2</sub> c	32c	25,200	23c Sep	74c Mar	
Canadian British Aluminum common A warrants	•	13 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	610	11 Apr	Decoursey Brewts Mining	1	12c	10 <sup>1</sup> / <sub>2</sub> c	12c	10,265	10 <sup>1</sup> / <sub>2</sub> c Nov	34c Jan	
B warrants	5.50	5.30	5.55	1,410	4.10 Apr	Deer Horn Mines	1	19c	18 <sup>1</sup> / <sub>2</sub> c	20c	28,600	15c Jun	29c Mar	
Canadian Canners class A	•	13 <sup>1</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>8</sub>	445	13 Sep	Deidona Gold Mines	1	13 <sup>1</sup> / <sub>2</sub> c	13 <sup>1</sup> / <sub>2</sub> c	15c	22,333	9 <sup>1</sup> / <sub>2</sub> c Oct	19 <sup>1</sup> / <sub>2</sub> c Nov	
Canadian Celanese common \$1 preferred	•	21	20 <sup>7</sup> / <sub>8</sub>	22	1,867	18 <sup>1</sup> / <sub>2</sub> Jan	Delnite Mines	1	43c	45c	2,500	43c Nov	74c Jan	
\$1 <sup>1</sup> / <sub>2</sub> preferred	25	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	200	24 <sup>1</sup> / <sub>2</sub> July	Devon Palmer Oils	25c	85c	86c	11,333	80c Sep	1.11 Oct		
Canadian Chemical	6 <sup>3</sup> / <sub>4</sub>	6 <sup>3</sup> / <sub>4</sub>	7	2,065	6 <sup>1</sup> / <sub>2</sub> Sep	Distillers Seagram	2	31 <sup>3</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>8</sub>	32	4,050	22 <sup>1</sup> / <sub>4</sub> Jan	38 <sup>1</sup> / <sub>2</sub> July	
Canadian Chieftain Pete	•	1.02	98c	1,04	9,100	9c Sep	Dome Mines	•	18 <sup>5</sup> / <sub>8</sub>	18 <sup>5</sup> / <sub>8</sub>	19 <sup>5</sup> / <sub>8</sub>	1,550	21 <sup>1</sup> / <sub>4</sub> May	21 <sup>1</sup> / <sub>4</sub> May
Canadian Collieries common Preferred	3	7 <sup>7</sup> / <sub>8</sub>	8	7,275	4.65 Jan	Dome Petroleum	2.60	9.50	9.50	1,250	8.90 Jun	13 <sup>1</sup> / <sub>2</sub> Jan		
Canadian Curtis Wright	•	2.60	2.15	3,150	65c Nov	Dominion Bridge	•	20 <sup>7</sup> / <sub>8</sub>	20 <sup>7</sup> / <sub>8</sub>	21	2,330	20 Apr	24 <sup>1</sup> / <sub>2</sub> Mar	
Canadian Devonian Petroleum	•	3.70	3.65	9,350	3.20 Sep	Dominion Dairies common	•	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c	200	5 <sup>1</sup> / <sub>2</sub> Jan	13 <sup>1</sup> / <sub>2</sub> July	
Canadian Drawn Steel common Preferred	•	13 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	100	12 Jun	Dominion Electrohome common	10 <sup>1</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>8</sub>	75c	10 <sup>1</sup> / <sub>8</sub> Sep	10 <sup>1</sup> / <sub>8</sub> May		
Canadian Dyno Mines	1	38c	30c	40c	42,289	20c Oct	Dominion Foundry & Steel common	7	7	7	150	6 <sup>5</sup> /8 Sep	10 <sup>1</sup> / <sub>2</sub> July	
Canadian Export Gas & Oil	10%	2.15	2.05	7,441	2.01 Nov	Dominion Magnesium	•	48	48	48	2,333	44 <sup>1</sup> / <sub>2</sub> Jan	51 <sup>1</sup> / <sub>2</sub> July	
Canadian Fairbanks Morse common	•	30 <sup>1</sup> / <sub>2</sub>	31	150	25 Feb	Dominion Scottish Investment pfd	50	42	42	25	255	7 Sep	12 Jan	
Canadian Food Products common Class A Preferred	•	3.00	3.75	349	2.60 Jan	Dominion Steel & Coal common	•	14 <sup>5</sup> / <sub>8</sub>	14 <sup>5</sup> / <sub>8</sub>	14 <sup>5</sup> / <sub>8</sub>	1,540	14 <sup>5</sup> / <sub>8</sub> Sep	22 <sup>1</sup> / <sub>4</sub> Jan	
Canadian Gleaner	100	48	45	48	326	41 Nov	Dominion Stores	•	51 <sup>3</sup> / <sub>8</sub>	49 <sup>1</sup> / <sub>2</sub> c	51 <sup>3</sup> / <sub>8</sub>	6,396	49 <sup>1</sup> / <sub>2</sub> c Nov	92 <sup>1</sup> / <sub>2</sub> Feb
Canadian High Crest	20c	44c	45c	46c	23,275	23c Jun	Dominion Tar & Chemical common Preferred	23.50	15 <sup>1</sup> / <sub>2</sub>	15	7,258	14 <sup>1</sup> / <sub>2</sub> Jan	20 July	
Canadian Homestead Oils	10c	95c	95c	1,08	3,425	70c Sep	Dominion Textile common Preferred	100	18 <sup>5</sup> / <sub>8</sub>	18 <sup>5</sup> / <sub>8</sub>	25	18 Aug	20 <sup>1</sup> / <sub>2</sub> Apr	
Canadian Husky Oil Warrants	8.25	8.05	8.45	9,992	8.05 Nov	Donaldia Mines	1	81 <sup>3</sup> / <sub>8</sub>	130	131	35	125 Oct	12 Mar	
Canadian Hydrocarbon	•	10 <sup>1</sup> / <sub>4</sub>	9 <sup>7</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>2</sub>	4,059	7 <sup>1</sup> / <sub>2</sub> Mar	Dover Industries common	•	11 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	11 <sup>1</sup> / <sub>4</sub>	5,900	7c Nov	15c May
Canadian Industries common	•	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	3,296	15									

## CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High		Par	Low	High		Low	High	
Hahn Brass 2nd preferred	10	8 1/2	8 1/2	100	7 1/4 Jun	8 3/4 Nov	Massey-Ferguson Ltd common	*	11 1/2	11 1/2	12	14,911	10 1/2 Jan	16 1/2 Jun
Hamilton Cotton common	*	19	19	5	15 Jan	20 Feb	5 1/2% convertible preferred	100	104	103	105	558	101 Sep	113 May
Harding Carpets	*	15 1/2	15 1/2	4,165	8 1/4 Jan	16 Aug	Matachewan Consol	*	8 1/2c	8 1/2c	9c	13,600	8c Oct	22c Jan
Hard Rock Gold Mines	1	10c	10 1/2c	14,100	9c July	14c Jan	Maxwell Ltd	*	4.85	4.85	4.90	240	4.50 Feb	6.00 Jun
Harrison Minerals	1	9c	9c	5,500	9c Sep	25c Jan	Maybrun Mines	1	13c	12c	13c	11,970	12c Jun	28c Jan
Hasuga Gold Mines	1	15 1/2c	16c	3,500	6c Sep	18c Jan	Mayfair Oil & Gas	50c	--	1.05	1.15	500	1.00 Sep	1.75 Mar
Head of Lakes Iron	1	19c	16c	228,900	8 1/2c Jan	24 1/2c Nov	McCabe Grain	*	--	32	32	50	31 Oct	34 Aug
Headway Bed Lake	1	28c	28c	14,900	28c Sep	58c Jan	McIntyre Porcupine	*	82 1/4	82	83	1,090	80 Oct	95 Feb
Heath Gold Mines	1	5c	5c	8,000	5c Sep	11c Apr	McKenzie Red Lake	1	26c	25c	29c	27,575	20c Sep	48c Apr
Heea (Geo H) & Co.	*	4.50	4.25	4.50	300	4.25 Nov	Maymac Red Lake	1	7 1/2c	7 1/2c	1.00	1,100	7c Sep	12 1/2c Jan
Hendershot Paper common	*	4.25	4.25	125	4 Jan	5 1/2c Jan	McWatters Gold Mines	*	26c	26c	26c	3,800	25c Jun	45c Aug
Heva Gold Mines	1	2c	2c	18,100	2c Oct	9c Jan	Medallion Petroleum	1.25	1.91	1.80	2.06	10,060	1.80 Nov	3.35 Jan
Highland Bell	1	1.44	1.50	10,500	1.11 Oct	1.95 May	Mentor Expl & Dev	50c	12c	12c	13c	5,300	12c Nov	25c Jan
Hinde & Dauch Canada	*	52	52 1/2c	50	47 Jan	77 Jun	Merrill Island Mining	1	1.01	95c	1.03	32,575	88c Sep	1.90 Mar
Hi Tower Drilling	*	10 1/4	10 1/4	190	6 3/4 Feb	11 Nov	Meta Uranium Mines	1	8c	7c	8 1/2c	32,100	7c Nov	12 1/2c Mar
Hollinger Consolidated Gold	5	26 1/2c	28 1/2c	4,260	26 1/2c Nov	35 1/2c Mar	Midcon Oil	*	49c	45c	49c	45,600	45c Nov	98c Apr
Home Oil Co Ltd							Midrim Mining	1	53c	50c	53c	14,020	50c Nov	1.00 Apr
Class A	*	11 5/8	11 1/4	12 1/4	7,214	11 1/4 Nov	Midwest Industries Gas	*	1.85	1.75	1.90	12,125	1.35 Jan	2.10 July
Class B	*	10 3/4	10 1/2	11	3,075	10 1/2 Nov	Mill City Petroleum	*	23c	21 1/2c	25c	10,777	20c Sep	49c Feb
Horne & Pitfield	20c	4.80	5.00	2,075	4.80 Nov	Milliken Lake Uranium	*	85c	77c	94c	44,080	77c Nov	2.90 Jan	
Howard Smith Paper common	*	41	39 1/2	41	500	38 1/2 Sep	Milton Brick	*	--	3.00	3.00	400	2.80 Oct	3.75 Jan
Preferred	50	--	38	39 1/2	850	37 1/2 Nov	Mindamar Metals Corp	*	--	6c	6c	1,800	6c Oct	9c July
Hoyle Mining	*	3.95	3.95	850	3.95 Nov	Mining Corp	*	12 1/2	12 1/2	13	6,630	12 1/4 Nov	16 1/2c Mar	
Hudson Bay Mining & Smelting	*	49	48 1/2	50 1/2	2,707	47 1/2 Oct	Min One Mines	1	8c	8c	8 1/2c	7,642	8c Sep	27c Feb
Hudson Bay Oil	*	11 1/2c	11 1/2c	13,865	11 1/2 Nov	Molsons Brewery class A	*	24 1/2	24 1/2	24 1/2	310	22 1/2 Jan	29 Jun	
Hugh Pann Porcupine	1	10c	8c	11c	12,000	8c Nov	Preferred	40	39 1/2	39 1/2	42	39 1/4 Nov	42 May	
Huron & Erie Mortgage	20	--	53	53	35	49 Jan	Molybdenum Corp	1	44 1/2	41 1/2	44 1/2	300	36 1/2 Jan	48 Apr
Imperial Bank	10	65 1/2	65 1/2	923	61 1/2 Oct	80 May	Moneta Porcupine	1	67c	65c	70c	8,755	60c Sep	1.25 Apr
Imperial Flo Glaze	*	36	36	25	31 1/4 Jan	36 Nov	Montreal Locomotive Works	*	19	18 1/2	19	655	17 1/4 Sep	20 1/4 May
Imperial Investment class A	*	9 1/2	9 1/2	10	1,080	9 Sep	Montreal Trust	5	45	45	45	5	45 Oct	50 May
Imperial Life Assurance	10	72	72	72	5	71 1/2 Aug	Moore Corp common	*	40 1/4	40 1/4	41 1/4	7,788	30 Sep	46 1/4 July
Imperial Oil	*	34 1/4	34	34 1/2	11,016	33 Sep	Mt Wright Iron	100	--	1920	1920	11	1440 Jan	1920 Nov
Imperial Tobacco of Canada ordinary	5	12	11 1/2	12	4,895	11 1/2 Nov	Multi Minerals	*	50c	50c	53c	17,231	48c July	1.04 Jan
6 1/2% preferred	*	4.86 1/2	5 1/2	965	5 Sep	6 Sep	New Algar Mines	*	42c	41 1/2c	43c	9,100	38c Sep	68c Aug
Indian Lake Gold	1	2 1/2c	2 1/2c	32,100	2c Aug	9 1/2c Jan	New Algoma Uranium	*	13c	12 1/2c	16c	4,740	12 1/2c Nov	37c Jun
Industrial Accept Corp Ltd common	*	36 1/2	35 1/2	37	2,517	32 1/2 Sep	New Athona Mines	1	5c	5c	5c	7,000	5c Nov	12c Mar
Warrants	*	12	11 1/2	12 1/2	460	11 Jun	New Bidlamaque Gold	1	27c	25 1/2c	27c	9,795	25c Sep	69c Mar
2 1/2% preferred	50	41 1/2	41 1/2	10	41 1/2 Nov	New Calumet Mines	1	8c	8c	9c	18,500	5c Jan	11 1/2c Aug	
Ingersoll Machine class A	*	5 1/2	5 1/2	100	5 1/2 Nov	New Continental Oil of Canada	*	23c	23c	27c	3,500	24c Nov	43c Jan	
Inglis (John) & Co.	*	4.45	4.35	4.60	5,545	4 1/4 Sep	New Davies Pete	50c	16c	13c	17c	9,600	13c Nov	36c Apr
Inland Cement Co preferred	10	21	21	211	17 1/2 Jan	New Delhi Mines	*	15 1/2c	15 1/2c	15 1/2c	5,800	14c Nov	38c Mar	
Inland Natural Gas common	1	5 1/2	5 1/2	5 1/2	7,470	4 30 Sep	New Dickenson Mines	1	2.27	2.25	2.31	5,600	2.21 Oct	3.28 Sep
Preferred	20	14 1/4	14 1/4	500	13 1/2 Sep	New Goldvile Mines	*	5 1/2c	5 1/2c	6c	8,506	5 1/2c Nov	11 1/2c Apr	
Warrants	1.50	1.50	1.60	550	1.10 Oct	New Harricana	*	9c	9c	9 1/2c	10,506	9c Nov	15c Jan	
Inspiration	1	36c	36c	1,700	32c Sep	New Hosco Mines	*	79c	70c	82c	49,300	61c Sep	153 Mar	
International Bronze Powders com	*	15 1/2	15 1/2	400	15 Apr	New Jason Mines	*	6 1/2c	6 1/2c	7 1/2c	10,000	6c Sep	12c Jan	
International Molybdenum	1	9c	9c	10c	17,600	9c Nov	New Keiro Mines	*	8 1/2c	8 1/2c	9c	14,500	6 1/2c Jan	27 1/2c Apr
International Nickel Co common	*	98 1/2	97 1/2	99 1/2	7,748	83 Jan	New Lethbridge	*	16 1/2c	16 1/2c	17c	21,615	16c Sep	41c Mar
International Petroleum	*	29 1/2	29 1/2	31 1/2	393	29 1/2 Nov	New Manitoban Mining & Smelting	*	33c	31c	35c	8,300	30c Apr	55c Mar
Interprovincial Bldg Credits 1959 wts	5	1.25	1.25	60	1.25 Nov	New Mylakama Exploration	*	80c	76c	91c	46,1700	76c Nov	2.71 May	
Interprovincial Pipe Line	5	57	56	2,900	48 1/2 Mar	New North Gold Mines	*	5 1/2c	5 1/2c	6c	2,000	5c Sep	9 1/2 Feb	
Interprovincial Steel	*	5	5	5 1/2	16,000	4.60 Oct	New Rouyn Merger	1	8 1/2c	8c	9c	14,500	8c Nov	26c May
Investors Syndicate class A	25c	30 1/2												

## CANADIAN MARKETS (Range for Week Ended November 27)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low	High	Low	High	Par		Low	High	Low	High		
Portage Island		65c	64c-68c	10,400	58c Sep	89c May	Trans Canada Pipeline	1	25 <sup>1</sup> / <sub>2</sub> c	24 <sup>1</sup> / <sub>2</sub> c-25 <sup>1</sup> / <sub>2</sub> c	15,331	22 <sup>1</sup> / <sub>2</sub> c Sep	30 <sup>1</sup> / <sub>2</sub> c Jan
Powell River		17 <sup>1</sup> / <sub>2</sub> c	16 <sup>3</sup> / <sub>8</sub> c-17 <sup>1</sup> / <sub>2</sub> c	9,545	16 Oct	17 <sup>1</sup> / <sub>2</sub> c Nov	10 <sup>1</sup> / <sub>2</sub> c	10 <sup>1</sup> / <sub>2</sub> c-11 <sup>1</sup> / <sub>4</sub> c	10,800	10 <sup>1</sup> / <sub>2</sub> c Sep	15 <sup>1</sup> / <sub>2</sub> c Apr		
Power Corp		53	52 <sup>1</sup> / <sub>2</sub> c-53 <sup>1</sup> / <sub>2</sub> c	994	52 <sup>1</sup> / <sub>2</sub> c Nov	70 Mar	Transmountain Pipe Line	•	—	16c-16c	9,300	15c Jun	29c Feb
Prairie Oil Roy.	1	2.57	2.56-2.57	500	1.85 Sep	4.55 Apr	Transcontinental Resources	•	—	16c-16c	—	—	—
Prairie Pipe Mfg.		—	3.25-3.35	1,850	3.10 Oct	5.00 Oct	Trans Prairie Pipeline	•	—	16c-16c	—	—	—
Premium Iron Ore	20c	—	3.50-3.95	365	3.50 Nov	7 <sup>1</sup> / <sub>2</sub> c Sep	Triad Oil	•	3.50	3.15-3.50	18,150	3.15 Nov	6.75 Feb
President Electric		1.20	1.20-1.25	2,400	1.20 Nov	2.45 Mar	Tribag Mining Co Ltd	1	27c	27c-30c	22,000	27c Nov	60c Mar
Preston East Dome		5.30	4.95-5.30	6,860	4.65 Sep	8.35 Mar	Trinity Chibcugamau	1	13c	12c-14c	7,800	13c Sep	30c Jan
Pronto Uranium Mines		2.70	2.70-2.88	19,224	2.60 Nov	5.00 Jan	Ultra Shawkey	1	—	8c-9c	2,045	8c Nov	24c Jan
Prospectors Airways		57c	57c-61c	2,900	56c Nov	1.10 Jan	Union Acceptance Common	•	—	9 <sup>1</sup> / <sub>2</sub> c-9 <sup>1</sup> / <sub>2</sub> c	415	8 <sup>1</sup> / <sub>2</sub> c Jan	12 <sup>1</sup> / <sub>2</sub> c Jun
Provo Gas Producers Ltd		2.36	2.35-2.44	17,055	2.25 Sep	3.30 Jan	2nd preferred	•	—	9c-9 <sup>1</sup> / <sub>4</sub> c	690	9 Nov	13 Mar
Purdey Minerals Ltd	1	7 <sup>1</sup> / <sub>2</sub> c	6c-8c	28,300	5c Nov	12c Jan	Union Gas of Canada common	•	16	15 <sup>1</sup> / <sub>2</sub> c-16 <sup>1</sup> / <sub>2</sub> c	7,775	15 <sup>1</sup> / <sub>2</sub> c Sep	17 <sup>1</sup> / <sub>2</sub> c Nov
Quebec Ascot Copper	1	16 <sup>1</sup> / <sub>2</sub> c	15 <sup>1</sup> / <sub>2</sub> c-18c	17,765	15c Nov	76c Mar	Class A preferred	50	—	51-51	140	49 Oct	53 <sup>1</sup> / <sub>2</sub> c Oct
Quebec Chibougamau Gold	1	25c	22c-26c	33,083	16c Sep	71c Mar	Union Mining Corp	1	—	20c-20c	1,265	20c Oct	28c Jan
Quebec Copper Corp	1	19c	16c-19c	36,195	11c Sep	47c Mar	United Asbestos	1	4.60	4.60-5.00	4,850	3.90 Sep	6.90 Jan
Quebec Labrador Develop.		—	4c-5c	8,500	3 <sup>1</sup> / <sub>2</sub> c Nov	7 <sup>1</sup> / <sub>2</sub> c Mar	United Canso voting trust	•	—	92c-102c	1,765	92c Nov	2.03 Jan
Quebec Lithium Corp	1	2.86	2.86-3.00	3,575	2.50 Aug	7.25 Mar	United Fuel Inv class A pfds	50	31	54-51	50	49 Oct	57 July
Quebec Manitou Mines		—	11c-11 <sup>1</sup> / <sub>2</sub> c	6,500	11c Sep	22c Apr	Class B preferred	25	—	45-45	75	42 Oct	50 <sup>1</sup> / <sub>2</sub> c Aug
Quebec Metallurgical		50c	49c-53c	35,628	48c Nov	95c Jan	United Keno Hill	•	5.10	5.10-5.30	4,920	3.85 Mar	5.30 Nov
Quebec Natural Gas	1	16 <sup>1</sup> / <sub>2</sub> c	15 <sup>3</sup> / <sub>4c-16<sup>1</sup>/<sub>2</sub>c</sub>	6,017	14 Sep	22 <sup>1</sup> / <sub>2</sub> c Jan	United New Fortune	1	26c	26c-30c	5,125	16 <sup>1</sup> / <sub>2</sub> c Sep	61c Mar
Queenston Gold Mines	1	13c	13c-15c	4,500	11c Sep	33 <sup>1</sup> / <sub>2</sub> c Jun	United Oils	•	1.75	1.65-1.77	24,170	1.65 Nov	2.95 Nov
Quemont Mining	•	10 <sup>1</sup> / <sub>2</sub> c	10-10 <sup>1</sup> / <sub>2</sub> c	3,475	9 <sup>1</sup> / <sub>2</sub> c Sep	15 <sup>1</sup> / <sub>2</sub> c Mar	United Steel Corp	•	—	8-8 <sup>1</sup> / <sub>2</sub> c	934	8 Nov	12 <sup>1</sup> / <sub>2</sub> c Mar
Quonto Petroleum	1	10c	10c-10c	4,316	8 <sup>1</sup> / <sub>2</sub> c Jan	17c Mar	United Telefilm Ltd	•	1.85	1.75-1.85	64,170	80c Jan	3.30 May
Radiore Uranium Mines	1	53c	51c-56c	29,900	44c Jan	1.81 Mar	Upper Canada Mines	1	1.15	1.06-1.24	40,250	88c Jan	1.43 May
Rainville Mines Ltd.	•	—	18c-20c	2,000	18c July	65c Mar	Vanadium Alloys	•	—	2.70-2.70	100	2.35 May	3.70 Feb
Ranger Oil	1	1.36	1.35-1.46	3,100	1.30 Oct	2.28 Feb	Vandoo Cons Exploration	1	5 <sup>1</sup> / <sub>2</sub> c	4 <sup>1</sup> / <sub>2</sub> c-6c	6,500	4 <sup>1</sup> / <sub>2</sub> c Nov	10c Feb
Rayrock Mines	1	47c	40c-48c	93,290	24c Oct	75c Jan	Venezuelan Power	•	—	7 <sup>1</sup> / <sub>2</sub> c-7 <sup>1</sup> / <sub>2</sub> c	100	7 <sup>1</sup> / <sub>2</sub> c Nov	9 Sep
Realm Mining	•	—	30c-38c	10,000	30c Nov	Ventures Ltd	•	24 <sup>1</sup> / <sub>2</sub> s	24-24 <sup>1</sup> / <sub>2</sub> s	4,348	21 Sep	34 Mar	
Reef Explorations	1	—	4 <sup>1</sup> / <sub>2</sub> c-4 <sup>1</sup> / <sub>2</sub> c	2,100	4c Nov	Viceroy Mfg class B	•	—	3.15-3.15	764	2.00 Feb	5.00 July	
Reeves Macdonald	1	1.35	1.35-210	210	1.05 Sep	1.65 Oct	Violamac Mines	1	1.64	1.60-1.65	6,900	1.35 Apr	2.65 Feb
Reichhold Chemical	2	25 <sup>1</sup> / <sub>2</sub> c	25-25 <sup>1</sup> / <sub>2</sub> c	595	25 Sep	40 July	Wainwright Prod & Ref	1	2.35	2.10-2.40	2,800	1.98 Apr	2.75 Oct
Rexspur Minerals	1	23c	20c-23 <sup>1</sup> / <sub>2</sub> c	15,100	18c Sep	50c Feb	Waite Amulet Mines	•	6.30	6.25-6.65	3,573	6.10 Jun	8.40 Mar
Rio Rupununi Mines	1	8 <sup>1</sup> / <sub>2</sub> c	7 <sup>1</sup> / <sub>2</sub> c-8 <sup>1</sup> / <sub>2</sub> c	1,666	6 <sup>1</sup> / <sub>2</sub> c Nov	13c Feb	Walker G & W	•	38 <sup>3</sup> / <sub>4</sub> s	37 <sup>3</sup> / <sub>4</sub> s-39	7,093	32 <sup>1</sup> / <sub>2</sub> s Mar	40 July
Rix Athabasca Uran.	1	20c	20c-22c	18,000	18c Sep	77c Jan	Waterous Equipment	•	—	5-5 <sup>1</sup> /4	205	3.75 Nov	6.75 Mar
Robertson Mfg 2nd preferred	•	17	17-17	156	15 <sup>1</sup> / <sub>2</sub> c Oct	17 <sup>1</sup> / <sub>2</sub> c Jun	Wayne Petroleum Ltd	•	9 <sup>1</sup> / <sub>2</sub> c	9 <sup>1</sup> / <sub>2</sub> c-10c	32,000	9 <sup>1</sup> / <sub>2</sub> c Oct	22c Apr
Roche Mines	1	10c	10c-12c	38,225	10c Sep	24c Jan	Webb & Knapp Canada Ltd	1	—	2.90-2.90	150	2.90 Nov	4.10 Mar
Rockin Mines	1	25c	24c-25c	33,420	22 <sup>1</sup> / <sub>2</sub> c Sep	54c May	Weedon Mining	•	—	8c-15 <sup>1</sup> / <sub>2</sub> c	35,700	8c Nov	34c Mar
Rocky Petroleum Ltd	50c	5c	5c-7c	15,180	5c Nov	14c Jan	Werner Lake Nickel	1	—	10c-10c	2,000	8 <sup>1</sup> / <sub>2</sub> c Sep	20 <sup>1</sup> / <sub>2</sub> c Mar
Ros (A V) Can Ltd common	100	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c-7	4,319	6 <sup>1</sup> / <sub>2</sub> c Oct	13 <sup>1</sup> / <sub>2</sub> c Jan	Westburne Oil	•	63c	62c-65c	9,450	60c Oct	93c Jan
Rowan Consol. Mines	1	—	84-84	90	80 Oct	100 Feb	West Canadian Oil Gas	1.25	1.22	1.20-1.30	14,396	1.15 Oct	2.32 Feb
Royal Bank of Canada	10	79	79-79 <sup>1</sup> / <sub>2</sub> c	2,548	74 <sup>1</sup> / <sub>2</sub> c Sep	93 July	Warrants	•	—	60c-60c	800	50c Oct	1.09 Apr
Royalte Oil common	•	6.10	5.90-6.15	1,134	5 <sup>1</sup> / <sub>2</sub> c Nov	11 <sup>1</sup> / <sub>2</sub> c Feb	West Malartic Mines	1	5c	4c-5c	2,000	40c Oct	9c Feb
Russell Industries	25	—	17-17	140	17 Nov	23 <sup>1</sup> / <sub>2</sub> c Jan	Westeel Products	•	11 <sup>1</sup> / <sub>2</sub> s	11-11 <sup>1</sup> / <sub>2</sub> s	290	11 Nov	15 <sup>1</sup> / <sub>2</sub> s Jan
St Lawrence Cement class A	•	14	14-14	440	13 <sup>1</sup> / <sub>2</sub> s Nov	17 <sup>1</sup> / <sub>2</sub> c Feb	Western Canada Breweries	5	—	32 <sup>1</sup> / <sub>2</sub> s-32 <sup>1</sup> / <sub>2</sub> s	100	31 <sup>1</sup> / <sub>2</sub> s May	34 Mar
St Lawrence Corp common	1	18	17 <sup>1</sup> / <sub>2</sub> c-18 <sup>1</sup> / <sub>2</sub> c	7,471	15 <sup>1</sup> / <sub>2</sub> s Sep	19 <sup>1</sup> / <sub>2</sub> c Mar	Western Copper common	•	3.10	3.10-3.75	300	3.10 Nov	11 Jan

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Nov. 27)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerox Corp	1	15 <sup>3</sup> / <sub>4</sub>	17	Giddings & Lewis Mach Tool	2	20 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>
Air Products Inc	1	45 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	Glasspar Co	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>3</sup> / <sub>4</sub>
American Biltrite Ruber Co	100	24	25 <sup>1</sup> / <sub>2</sub>	Green (A P) Fire Brick Co	5	27	29 <sup>3</sup> / <sub>8</sub>
American Cement Corp	5	20 <sup>2</sup> / <sub>3</sub>	22	Green Mountain Power Corp	5	19 <sup>1</sup> / <sub>2</sub>	20 <sup>3</sup> / <sub>4</sub>
American Express Co	10	89	92 <sup>3</sup> / <sub>4</sub>	Grinnell Corp	165	175	
American Greetings cl A	1	39	41 <sup>1</sup> / <sub>2</sub>	Grolier Society	1	28 <sup>1</sup> / <sub>4</sub>	30 <sup>3</sup> / <sub>8</sub>
Amer Hospital Supply Corp	4	43 <sup>1</sup> / <sub>2</sub>	46 <sup>3</sup> / <sub>8</sub>	Gustin-Bacon Mig Corp	250	31	33 <sup>1</sup> / <sub>2</sub>
American-Mariette Co	2	39	41 <sup>1</sup> / <sub>2</sub>	Hagan Chemicals & Controls	1	35 <sup>1</sup> / <sub>4</sub>	37 <sup>3</sup> / <sub>4</sub>
American Pipe & Const Co	1	44 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	Haloid Xerox Inc	5	122	129
Amer-Saint Gobain Corp	7.50	16	17 <sup>1</sup> / <sub>4</sub>	Hanna (M A) Co class A com	10	121	127
A M P Incorporated	1	50 <sup>1</sup> / <sub>2</sub>	54	Class B common	10	122	129
Anheuser-Busch Inc	4	27 <sup>1</sup> / <sub>8</sub>	28 <sup>7</sup> / <sub>8</sub>	Hearst Cons Publications cl A	25	13 <sup>1</sup> / <sub>2</sub>	14 <sup>3</sup> / <sub>8</sub>
Arden Farms Co common	1	16 <sup>9</sup> / <sub>8</sub>	17 <sup>7</sup> / <sub>8</sub>	Helene Curtis Ind class A	1	11 <sup>1</sup> / <sub>4</sub>	12 <sup>1</sup> / <sub>8</sub>
Participating preferred	55 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	Hewlett-Packard Co	1	48 <sup>1</sup> / <sub>2</sub>	51 <sup>3</sup> / <sub>8</sub>	
Arizona Public Service Co	5	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1	67	72 <sup>1</sup> / <sub>2</sub>
Arkansas Missouri Power Co	5	19 <sup>3</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>8</sub>	Hilton Credit Corp	1	8 <sup>3</sup> / <sub>4</sub>	9 <sup>3</sup> / <sub>8</sub>
Arkansas Western Gas Co	5	24 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>4</sub>	Hoover Co class A	2	23	24 <sup>7</sup> / <sub>8</sub>
Art Metal Construction Co	10	23	25 <sup>3</sup> / <sub>8</sub>	Houston Corp	1	14 <sup>1</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>8</sub>
Arvida Corp	1	15 <sup>5</sup> / <sub>8</sub>	16 <sup>3</sup> / <sub>4</sub>	Houston Natural Gas	1	29 <sup>1</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>4</sub>
Associated Spring Corp	10	22 <sup>2</sup> / <sub>3</sub>	23 <sup>3</sup> / <sub>4</sub>	Houston Oil Field Material	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>7</sup> / <sub>8</sub>
Avon Products	2.50	50 <sup>1</sup> / <sub>2</sub>	54	Hudson Pulp & Paper Corp	1	23 <sup>3</sup> / <sub>4</sub>	25 <sup>5</sup> / <sub>8</sub>
Aztec Oil & Gas Co	1	19 <sup>1</sup> / <sub>2</sub>	21	Class A common	1	117 <sup>1</sup> / <sub>2</sub>	127 <sup>1</sup> / <sub>2</sub>
Bates Mfg Co	10	13	14 <sup>3</sup> / <sub>8</sub>	Hugoton Gas Trust "units"	1	77 <sup>1</sup> / <sub>2</sub>	81 <sup>1</sup> / <sub>4</sub>
Baxter Laboratories	1	73	77 <sup>1</sup> / <sub>2</sub>	Hugoton Production Co	1	6 <sup>1</sup> / <sub>2</sub>	6 <sup>7</sup> / <sub>8</sub>
Bayless (A J) Markets	1	18 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>8</sub>	Indian Head Mills Inc	1	34	37 <sup>3</sup> / <sub>4</sub>
Bell & Gossett Co	10	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Indiana Gas & Water	1	22 <sup>7</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>2</sub>
Bemis Bros Bag Co	25	42 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	Indianapolis Water Co	10	23	25 <sup>1</sup> / <sub>2</sub>
Beneficial Corp	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>3</sup> / <sub>8</sub>	International Textbook Co	1	58	62
Berkshire Hathaway Inc	5	12 <sup>3</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	Interstate Bakeries Corp	1	37 <sup>3</sup> / <sub>4</sub>	40 <sup>5</sup> / <sub>8</sub>
Beryllium Corp	2	30 <sup>3</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>	Interstate Engineering Corp	18	19 <sup>3</sup> / <sub>8</sub>	
Biflops Western Pet Co	1	7	7 <sup>5</sup> / <sub>8</sub>	Interstate Motor Freight Sys	1	13 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>8</sub>
Black Hills Power & Light Co	1	29 <sup>5</sup> / <sub>8</sub>	31 <sup>1</sup> / <sub>2</sub>	Interstate Securities Co	5	17 <sup>1</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>8</sub>
Black Sivals & Bryson Inc	1	19 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Investors Diver Services Inc			
Borman Foods Stores	1	15 <sup>5</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	Class A common	1	248	263
Botany Industries Inc	1	7 <sup>7</sup> / <sub>8</sub>	8 <sup>1</sup> / <sub>2</sub>	Iowa Public Service Co	5	19 <sup>3</sup> / <sub>4</sub>	21
Bowater Paper Corp ADR	8 <sup>7</sup> / <sub>8</sub>	9 <sup>5</sup> / <sub>8</sub>	Iowa Southern Utilities Co	15	28	29 <sup>5</sup> / <sub>8</sub>	
Bowser Inc \$1.20 preferred	25	16 <sup>1</sup> / <sub>4</sub>	17 <sup>3</sup> / <sub>8</sub>	Itex Corp	1	48	52 <sup>1</sup> / <sub>2</sub>
Brown & Sharpe Mfg Co	110	28 <sup>1</sup> / <sub>2</sub>	30 <sup>7</sup> / <sub>8</sub>	Jack & Heintz Inc	1	13 <sup>3</sup> / <sub>4</sub>	14 <sup>7</sup> / <sub>8</sub>
Brush Beryllium Co	1	60	64	Jamaica Water Supply	1	41 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>
Buckeye Steel Castings Co	27	29 <sup>7</sup> / <sub>8</sub>	31 <sup>1</sup> / <sub>2</sub>	Jefferson Electric Co	5	15 <sup>5</sup> / <sub>8</sub>	16 <sup>3</sup> / <sub>4</sub>
Bullock's Inc	10	31	33 <sup>1</sup> / <sub>4</sub>	Jervis Corp	1	5 <sup>5</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>
Burnby Corp	1	21	23	Jessop Steel Co	1	29 <sup>1</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>2</sub>
Bylesby (H M) & Co	10c	9 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	Kaiser Steel Corp common	1	50	53 <sup>1</sup> / <sub>2</sub>
California Interstate Tel	5	14 <sup>1</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>8</sub>	\$1.46 preferred	1	24 <sup>4</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub>
California Oregon Power Co	20	33 <sup>5</sup> / <sub>8</sub>	35 <sup>5</sup> / <sub>8</sub>	Kalamazoo Veg Parchment Co	10	39	42 <sup>1</sup> / <sub>2</sub>
California Water Service Co	25	25 <sup>5</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>2</sub>	Kearney & Trecker Corp	3	13 <sup>5</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub>
Calif Water & Telep Co	12 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	29	Kennametal Inc	10	27 <sup>1</sup> / <sub>2</sub>	29 <sup>7</sup> / <sub>8</sub>
Canadian Delhi Oil Ltd	10c	5 <sup>7</sup> / <sub>8</sub>	6 <sup>1</sup> / <sub>2</sub>	Kentucky Utilities Co	10	36 <sup>3</sup> / <sub>8</sub>	38 <sup>5</sup> / <sub>8</sub>
Canadian Superior Oil of Calif	1	12 <sup>7</sup> / <sub>8</sub>	13 <sup>1</sup> / <sub>2</sub>	Keichum Co Inc	1	10	10 <sup>7</sup> / <sub>8</sub>
Cannon Mills class B com	25	55 <sup>1</sup> / <sub>2</sub>	59	Keystone Portland Cem Co	3	42 <sup>1</sup> / <sub>2</sub>	45 <sup>5</sup> / <sub>8</sub>
Carlisle Corp	1	32 <sup>1</sup> / <sub>4</sub>	34 <sup>7</sup> / <sub>8</sub>	Lucky Stores Inc	1	25	26 <sup>5</sup> / <sub>8</sub>
Carpenter Paper Co	1	47 <sup>1</sup> / <sub>2</sub>	50 <sup>1</sup> / <sub>2</sub>	Ludlow Mfg & Sales Co	1	29	31 <sup>1</sup> / <sub>8</sub>
Ceco Steel Products Corp	10	34 <sup>1</sup> / <sub>2</sub>	37	Macmillan Co	1	45 <sup>1</sup> / <sub>2</sub>	49 <sup>7</sup> / <sub>8</sub>
Cedar Point Field Trust etfs	3 <sup>3</sup> / <sub>8</sub>	3 <sup>7</sup> / <sub>8</sub>	Madison Gas & Electric Co	16	46	49 <sup>1</sup> / <sub>2</sub>	
Central Electric & Gas Co	3 <sup>1</sup> / <sub>2</sub>	23 <sup>3</sup> / <sub>8</sub>	Maremont Auto Prods Inc	1	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	
Central Ill Elect & Gas Co	10	32 <sup>3</sup> / <sub>8</sub>	34 <sup>1</sup> / <sub>2</sub>	Marmon Herrington Co Inc	1	10 <sup>1</sup> / <sub>2</sub>	11 <sup>3</sup> / <sub>8</sub>
Central Indiana Gas Co	5	13	14	Marquard Corp	1	34	36 <sup>3</sup> / <sub>8</sub>
Central Louisiana Electric Co	5	44 <sup>3</sup> / <sub>8</sub>	48	Maryland Shipbldg & Dry	50c	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>
Central Maine Power Co	10	24 <sup>3</sup> / <sub>8</sub>	25 <sup>3</sup> / <sub>4</sub>	Maxxon (W L) Corp	3	10 <sup>5</sup> / <sub>8</sub>	11 <sup>3</sup> / <sub>8</sub>
Central Public Utility Corp	6	50	52	McLean Industries	1c	4 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>
Central Soya Co	10	34 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>8</sub>	McLouth Steel Corp	2	73 <sup>1</sup> / <sub>2</sub>	77 <sup>3</sup> / <sub>4</sub>
Central Telephone Co	10	21 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>2</sub>	McNeil Machine & Eng	5	25 <sup>5</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>2</sub>
Central VT Public Serv Corp	6	19 <sup>3</sup> / <sub>8</sub>	20 <sup>5</sup> / <sub>8</sub>	Metropolitan Broadcasting	1	18 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>
Chattanooga Gas Co	1	4 <sup>3</sup> / <sub>8</sub>	5	Michigan Gas Utilities Co	5	25	27 <sup>1</sup> / <sub>2</sub>
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>8</sub> c	16	17 <sup>1</sup> / <sub>8</sub>	Miehle-Goss-Dexter Inc			
Common class B	33 <sup>1</sup> / <sub>8</sub> c	13 <sup>1</sup> / <sub>8</sub>	14 <sup>1</sup> / <sub>8</sub>	Landers Frary & Clark	25	17 <sup>1</sup> / <sub>4</sub>	18 <sup>7</sup> / <sub>8</sub>
Clinton Engines Corp	1	8 <sup>9</sup> / <sub>8</sub>	9 <sup>1</sup> / <sub>2</sub>	Lanolin Plus	1c	6 <sup>7</sup> / <sub>8</sub>	7 <sup>1</sup> / <sub>2</sub>
Coastal Gas Prod	1	30 <sup>3</sup> / <sub>8</sub>	32 <sup>3</sup> / <sub>8</sub>	Lau Blower Co	1	6 <sup>1</sup> / <sub>2</sub>	6 <sup>7</sup> / <sub>8</sub>
Collins Radi Co	1	46	52 <sup>1</sup> / <sub>2</sub>	Liberty Loan Corp	1	32 <sup>1</sup> / <sub>4</sub>	34 <sup>7</sup> / <sub>8</sub>
Colonial Stores Inc	2 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	Lilly (Eli) & Co Inc com	1	74 <sup>1</sup> / <sub>2</sub>	78	
Colorado Interstate Gas Co	5	41 <sup>1</sup> / <sub>4</sub>	44	Ling-Altec Electronics</			

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Nov. 27)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.18	2.49	Intl Resources Fund Inc	1c	4.95	5.41
Affiliated Fund Inc	1.25	7.26	7.86	Investment Co of America	1	10.94	11.85
American Business Shares	1	4.35	4.65	Investment Trust of Boston	1	11.44	12.50
American Investors Fund	1	a15.06		Investors Research Fund	1	11.60	12.61
American Mutual Fund Inc	1	8.87	9.69	Istel Fund Inc	1	35.51	36.22
Amer Research & Development	36	38 <sup>1/2</sup>		Johnson (The) Mutual Fund	1	a24.31	
Associated Fund Trust	1.58	1.74		Keystone Custodian Funds	—		
Atomic Dev'l Mut Fund Inc	1	5.21	5.69	B-1 (Investment Bonds)	1	23.81	24.85
Axe-Houghton Fund "A"	1	5.57	6.05	B-2 (Medium Grade Bonds)	1	21.65	23.60
Axe-Houghton Fund "B"	5	8.35	9.08	B-3 (Low Priced Bonds)	1	15.78	17.22
Axe-Houghton Stock Fund Inc	1	4.49	4.91	B-4 (Discount Bonds)	1	9.50	10.37
Axe-Science & Electronics Corp	1c	13.26	14.41	K-1 (Income Pfd Stks)	1	9.13	9.97
Axe-Templeton Growth Fund	—			K-2 (Speculative Pfd Stks)	1	15.14	16.52
Canada Ltd	1	7.63	8.34	S-1 (High-Grade Com Stks)	1	19.01	20.74
Blue Ridge Mutual Fund Inc	1	12.40	13.48	S-2 (Income Com Stocks)	1	11.62	12.68
Boston Fund Inc	1	17.28	18.68	S-3 (Speculative Com Stks)	1	14.01	15.29
Broad Street Investment	50c	13.02	14.06	S-4 (Low Priced Com Stks)	1	13.10	14.29
Bullock Fund Ltd	1	13.05	14.30	Keystone Fund of Canada Ltd	1	13.19	14.27
California Fund Inc	1	7.67	8.38	Knickerbocker Fund	1	6.22	6.81
Canada General Fund	(1954) Ltd	13.92	15.05	Knickerbocker Growth Fund	1	6.38	7.00
Canadian Fund Inc	1	17.10	18.50	Lazard Fund Inc	1	16 <sup>1/4</sup>	17
Canadian International Growth Fund Ltd	1	9.59	10.48	Lexington Trust Fund	25c	11.22	12.26
Century Shares Trust	1	9.20	9.95	Lexington Venture Fund	1	13.72	15.00
Chase Fund of Boston	1	13.52	14.78	Life Insurance Investors Inc	1	18.13	19.82
Chemical Fund Inc	50c	11.35	12.26	Life Insurance Stk Fund Inc	1	6.46	7.05
Christiana Securities Corp	100	16.500	17.100	Loomis-Sayles Fund of Can	1	a25.17	—
7% preferred	100	128	135	Loomis-Sayles Mutual Fund	—	a43.56	—
Colonial Energy Shares	1	12.39	13.34	Managed Funds	—		
Colonial Fund Inc	1	10.35	11.23	Electrical Equipment shares	1c	2.94	
Commonwealth Income Fund Inc	1	9.81	10.66	General Industries shares	1c	3.81	
Commonwealth Investment	1	9.54	10.37	Metal shares	1c	2.52	
Commonwealth Stock Fund	1	15.27	16.60	Paper shares	1c	3.87	
Composite Bond & Stock Fund Inc	1	18.47	20.08	Petroleum shares	1c	2.11	
Composite Fund Inc	1	16.21	17.62	Special Investment shares	1c	4.07	
Concord Fund Inc	1	14.60	15.78	Transport shares	1c	2.55	
Consolidated Investment Trust	1	18 <sup>1/4</sup>	19 <sup>3/4</sup>	Massachusetts Investors Trust	shares of beneficial int	33 <sup>1/2</sup> c	13.68
Corporate Leaders Trust Fund-Series B	23.06	25.07	shares of beneficial int	33 <sup>1/2</sup> c	14.72		
Crown Western Investment Inc	Dividend Income Fund	1	7.44	Mass Investors Growth Stock Fund Inc	—	33 <sup>1/2</sup> c	14.21
De Vegh Investing Co Inc	1	17.74	17.92	Massachusetts Life Fund	Units of beneficial interest	1	21.28
De Vegh Mutual Fund Inc	1	75	80	Missiles-Jets & Automation Fund Inc	—	23.01	
Delaware Fund	—	12.50	13.79	Mutual Income Foundation Fd	1	12.53	13.69
Delaware Income Fund Inc	1	9.85	10.83	Mutual Investment Fund Inc	1	9.61	10.55
Diver Growth Sck Fund Inc	1	9.69	10.62	Mutual Shares Corp	1	a14.13	—
Diversified Investment Fund	1	9.16	10.04	Nation Wide Securities Co Inc	1	19.51	21.11
Diversified Trustee Shares-Series B	2.50	20.93	23.65	National Investors Corp	1	13.26	14.34
Dividend Shares	25c	2.97	3.25	National Securities Series	—		
Dreyfus Fund Inc	1	14.64	15.91	Balanced Series	1	10.78	11.78
Eaton & Howard-Balanced Fund	1	23.05	24.65	Bond Series	1	5.65	6.17
Stock Fund	1	24.33	26.01	Dividend Series	1	4.15	4.54
Electronics Investment Corp	1	7.70	8.42	Preferred Stock Series	1	7.98	8.72
Energy Fund Inc	10	21.01	21.22	Income Series	1	6.33	6.92
Equity Fund Inc	20c	8.17	8.47	Stock Series	1	8.71	9.52
Eurofund Inc	1	16	16 <sup>1/2</sup>	Growth Stock Series	1	8.75	9.56
Fidelity Capital Fund	1	12.59	13.68	New England Fund	1	10.53	11.38
Fidelity Fund Inc	5	16.36	17.60	New York Capital Fund	—		
Fiduciary Mutual Inv Co Inc	1	17.61	19.04	of Canada Ltd	1	12.55	13.55
Financial Industrial Fund Inc	1	4.37	4.78	Nucleonics Chemistry & Electronics Shares Inc	1	13.45	14.70
Florida Growth Fund Inc	10c	5.43	5.94	One William Street Fund	1	13.55	14.65
Florida Mutual Fund Inc	1	2.48	2.71	Oppenheimer Fund	1	10.74	11.01
Founders Mutual Fund	* 10.61	11.53	—	Over-The-Counter Securities Fund Inc	1	5.68	6.21
Franklin Custodian Funds Inc—Common stock series	1c	11.45	12.58	Penn Square Mutual Fund	1	a14.61	—
Preferred stock series	1c	5.77	6.37	People's Securities Corp	1	16.63	18.22
Fundamental Investors	1	9.65	10.58	Philadelphia Fund Inc	—	10.41	11.35
Futures Inc	1	1.68	1.83	Pine Street Fund Inc	1	11.60	11.72
General Capital Corp	1	16.73	18.09	Pioneer Fund Inc	2.50	x8.60	9.35
General Investors Trust	1	7.20	7.83	Price (T Rowe) Growth Stock Fund Inc	1	13.53	13.67
Group Securities—Automobile shares	1c	10.15	11.12	Puritan Fund Inc	1	8.00	8.65
Aviation-Electronics	—			Putnam (Geo) Fund	1	14.51	15.77
Electrical Equip Shares	1c	9.11	9.98	Putnam Growth Fund	1	17.89	19.45
Building shares	1c	6.63	7.27	Quarterly Dist Shares Inc	1	7.03	7.64
Capital Growth Fund	1c	6.94	7.61	Scudder Fund of Canada	25c	12.48	13.49
Chemical shares	1c	13.49	14.77	Scudder Stevens & Clark Fund	1	a18.68	—
Common (The) Stock Fund	1c	12.40	13.58	Common Stock Fund Inc	1	a9.28	—
Food shares	1c	6.35	6.97	Selected American Shares	125	10.01	10.83
Fully Administered shares	1c	9.33	10.03	Shareholders Trust of Boston	1	11.52	12.59
General Bond shares	1c	6.82	7.48	Smith (Edison B) Fund	1	15.91	17.44
Industrial Machinery shs	1c	7.25	7.95	Sovereign Investors	1	13.37	14.45
Institutional Bond shares	1c	7.58	7.90	State Street Investment Corp	—	14.66	16.05
Merchandising shares	1c	13.31	14.57	Stein Roe & Farnham	—	37.25	39.12
Mining shares	1c	6.34	6.95	Balanced Fund Inc	1	a37.39	—
Petroleum shares	1c	9.50	10.41	Stock Fund	1	27.67	27.95
Railroad Bond shares	1c	2.11	2.33	Sterling Investment Fund Inc	1	11.83	12.51
RR Equipment shares	1c	5.34	6.34	Television-Electronics Fund	1	15.70	17.11
Railroad Stock shares	1c	9.20	10.08	Texas Fund Inc	1	9.42	10.30
Steel shares	1c	10.75	11.77	Townsend U.S. & International Growth Fund	1	6.59	7.21
Tobacco shares	1c	7.85	8.51	United Accumulated Fund	1	12.91	14.03
Utilities	1c	10.45	11.45	United Income Fund Shares	1	11.16	12.13
Growth Industry Shares Inc	1	18.79	19.36	United Science Fund	1	14.09	15.40
Guardian Mutual Fund Inc	1	18.71	19.28	United Funds Canada Ltd	1	16.08	17.48
Hamilton Funds Inc—Series H-C7	10c	5.04	5.51	Value Line Fund Inc	1	6.84	7.48
Series H-DA	10c	4.98	—	Value Line Income Fund Inc	1	5.49	6.00
Haydock Fund Inc	1	a25.77	—	Value Line Special Situations Fund Inc	10c	3.90	4.26
Income Foundation Fund Inc	10c	2.59	2.84	Wall Street Investing Corp	1	8.01	8.75
Income Fund of Boston Inc	1	8.10	8.85	Washington Mutual Investors Fund Inc	1	10.23	11.18
Incorporated Income Fund	1	9.24	10.10	Wellington Fund	1	12.40	13.48
Incorporated Investors	1	9.64	10.42	Whitehall Fund Inc	1	14.42	15.72
Institutional Shares Ltd—Institutional Bank Fund	1c	12.76	18.96	Wisconsin Fund Inc	1	12.88	13.92
Inst Foundation Fund	1c	10.51	11.56				
Institutional Growth Fund	1c	11.21	12.26				
Institutional Income Fund	1c	6.61	7.24		</		

## THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.1% above those of the corresponding week last year. Our preliminary totals stand at \$22,502,395,555 against \$19,887,678,313 for the same week in 1958. At this center there is a gain for the week ending Friday of 19.9%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 28—	1959	1958	%
New York	\$11,567,489,984	\$9,649,318,148	+ 19.9
Chicago	1,059,707,050	1,020,139,356	+ 3.9
Philadelphia	965,000,000	962,000,000	+ 1.7
Boston	706,745,802	649,212,917	+ 8.9
Kansas City	414,849,069	394,426,569	+ 5.2
St. Louis	336,500,000	327,500,000	+ 2.7
San Francisco	687,755,000	645,453,952	+ 6.6
Pittsburgh	365,314,639	407,911,839	- 10.4
Cleveland	520,446,406	527,230,234	- 1.3
Baltimore	340,166,575	328,408,763	+ 3.6
Ten cities, five days.	\$16,963,974,525	\$14,931,601,798	+ 13.6
Other cities, five days.	4,330,736,824	3,964,861,212	+ 8.6
Total all cities, five days.	\$21,294,711,349	\$18,896,463,010	+ 12.7
All cities, one day.	1,207,664,206	991,215,303	+ 21.8
Total all cities for week.	\$22,502,395,555	\$19,887,678,313	+ 13.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 21. For that week there was an increase of 15.0%, the aggregate clearings for the whole country having amounted to \$29,063,587,974 against \$25,272,818,600 in the same week in 1958. Outside of this city there was a gain of 8.0%, the bank clearings at this center showing an increase of 22.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 22.5%, in the Boston Reserve District of 8.5% and in the Philadelphia Reserve District of 4.1%. In the Cleveland Reserve District the totals are larger by 4.8%, in the Richmond Reserve District by 5.8% and in the Atlanta Reserve District by 9.2%. The Chicago Reserve District enjoys an improvement of 10.9%, the St. Louis Reserve District of 13.7% and the Minneapolis Reserve District of 6.3%. In the Kansas City Reserve District the totals record a gain of 5.7%, in the Dallas Reserve District of 8.9% and in the San Francisco Reserve District of 7.4%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Nov 21—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	12 cities	1,110,098,624	+ 8.5	955,774,746	831,801,496
2nd New York	8 "	15,159,690,767	+ 22.5	12,490,695,346	10,488,663,913
3rd Philadelphia	11 "	1,366,810,818	+ 4.1	1,323,733,380	1,308,075,481
4th Cleveland	7 "	1,678,039,348	+ 4.8	1,598,076,501	1,380,562,209
5th Richmond	6 "	930,190,106	+ 5.8	819,893,335	696,883,283
6th Atlanta	10 "	1,681,236,208	+ 9.2	1,487,782,125	1,182,877,247
7th Chicago	17 "	1,948,580,868	+ 10.9	1,619,786,913	1,365,061,062
8th St. Louis	4 "	1,034,682,022	+ 13.7	802,841,617	687,750,623
9th Minneapolis	7 "	847,695,874	+ 6.3	684,321,820	573,418,355
10th Kansas City	9 "	866,553,468	+ 5.7	724,478,099	598,183,827
11th Dallas	6 "	766,192,887	+ 8.9	603,198,682	551,925,601
12th San Francisco	10 "	1,673,816,934	+ 7.4	1,443,890,154	1,173,126,946
Total	108 cities	29,063,587,974	+ 15.0	24,554,472,718	20,838,350,043
Outside New York City		14,407,769,055	+ 8.0	12,544,028,685	10,763,245,477

We now add our detailed statement showing the figures for each city for the week ended November 21 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,465,039	3,482,923	+ 28.1	2,868,213	2,726,060
Portland	8,258,336	7,140,670	+ 15.7	7,642,302	7,275,832
Massachusetts—Boston	909,171,208	846,488,562	+ 7.4	793,137,097	695,871,957
Fall River	4,448,768	4,144,764	+ 7.3	4,300,824	3,600,767
Lowell	1,986,731	2,032,198	- 2.2	1,750,439	2,120,376
New Bedford	4,406,954	4,063,614	+ 8.5	3,879,787	3,525,617
Springfield	16,394,700	16,757,777	- 2.2	17,958,004	14,792,384
Worcester	16,141,669	14,096,984	+ 14.5	12,627,314	10,366,205
Connecticut—Hartford	66,362,379	49,042,113	+ 35.3	45,072,253	37,514,550
New Haven	25,867,703	27,387,784	- 5.6	24,825,169	21,751,977
Rhode Island—Providence	48,367,700	44,800,700	+ 8.0	38,196,900	29,704,400
New Hampshire—Manchester	4,225,437	3,420,371	+ 23.5	3,316,444	2,551,371
Total (12 cities)	1,110,098,624	1,022,818,460	+ 8.5	955,774,746	831,801,496
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	33,777,662	24,115,657	+ 40.1	25,599,921	21,569,401
Buffalo	175,209,082	151,840,299	+ 15.4	163,111,678	144,269,052
Elmira	3,495,359	3,216,408	+ 8.7	3,210,204	2,523,452
Jamestown	4,300,228	3,737,389	+ 15.1	3,668,102	2,934,460
New York	14,655,818,919	11,929,946,428	+ 22.9	12,010,444,033	10,075,104,566
Rochester	57,335,644	52,039,064	+ 10.2	49,211,785	36,779,427
Syracuse	31,994,829	28,500,274	+ 12.3	26,441,677	20,276,733
Connecticut—Stamford	(a)	(a)	--	29,287,562	27,618,690
New Jersey—Newark	87,691,968	79,488,909	+ 10.3	78,220,913	73,276,952
Northern New Jersey	110,067,076	103,097,663	+ 6.8	101,499,471	84,311,180
Total (9 cities)	15,159,690,767	12,375,982,091	+ 22.5	12,490,695,346	10,488,663,913

### Third Federal Reserve District—Philadelphia—

	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
Pennsylvania—Altoona	1,541,300	2,046,283	- 24.7	1,747,369	1,555,329
Bethlehem	1,989,724	2,299,676	- 13.5	2,002,290	2,214,875
Chester	3,354,506	2,528,076	+ 32.7	2,083,570	1,931,024
Lancaster	5,370,982	5,158,364	+ 4.1	4,888,388	4,442,070
Philadelphia	1,286,000,000	1,240,000,000	+ 3.7	1,252,000,000	1,248,000,000
Reading	5,501,193	5,233,706	+ 5.1	3,805,771	3,585,397
Scranton	7,739,320	8,038,451	- 3.7	7,981,009	6,505,202
Wilkes-Barre	*4,000,000	4,284,053	- 6.6	4,448,654	3,030,346
York	8,525,436	7,956,086	+ 7.2	7,202,624	5,615,123
Delaware—Wilmington	28,507,864	20,323,443	+ 40.3	17,657,886	14,600,171
New Jersey—Trenton	14,280,493	14,597,132	- 2.2	19,915,819	16,594,940
Total (11 cities)	1,366,810,818	1,312,465,270	+ 4.1	1,323,733,380	1,308,075,481

### Fourth Federal Reserve District—Cleveland—

	1959
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## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 20, 1959 TO NOVEMBER 26, 1959, INCLUSIVE

Country and Monetary Unit	Now	Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday Nov. 20	Monday Nov. 23	Tuesday Nov. 24	Wednesday Nov. 25	Thursday Nov. 26
Argentina, peso—Free	\$ .0120922	\$ .0120922	\$ .0120922	\$ .0120813	\$ .0120813	\$ .0120813	\$ .0120813
Australia, pound	2.23354	2.233051	2.233099	2.232928	2.232928	2.232928	2.232928
Austria, schilling	.0385265	.0385265	.0385265	.0385265	.0385265	.0385265	.0385265
Belgium, franc	.0199900	.0199886	.0199870	.0199870	.0199870	.0199870	.0199870
Canada, dollar	1.047062	1.046562	1.048593	1.049661	1.049661	1.049661	1.049661
Ceylon, rupee	.210325	.210300	.210325	.210325	.210325	.210325	.210325
Finland, markka	.00311275	.00311275	.00311275	.00311275	.00311275	.00311275	.00311275
France (Metropolitan), franc	.00203800	.00203805	.00203815	.00203825	.00203825	.00203825	.00203825
Germany, Deutsche mark	.239725	.239720	.239720	.239720	.239720	.239720	.239720
India, rupee	.209550	.209525	.209550	.209550	.209550	.209550	.209550
Ireland, pound	2.802860	2.802480	2.802540	2.802325	2.802325	2.802325	2.802325
Italy, lira	.00161060	.00161060	.00161060	.00161060	.00161060	.00161060	.00161060
Japan, yen	.00277564	.00277564	.00277564	.00277564	.00277564	.00277564	.00277564
Malaysia, Malayan dollar	.328100	.328033	.328033	.327966	.327966	.327966	.327966
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264710	.264715	.264775	.264805	.264805	.264805	.264805
New Zealand, pound	2.775108	2.774732	2.774792	2.774579	2.774579	2.774579	2.774579
Norway, krone	.140093	.140050	.140068	.140087	.140087	.140087	.140087
Philippine Islands, peso	.497700	.497700	.497700	.497700	.497700	.497700	.497700
Portugal, escudo	.0349050	.0349200	.0349150	.0349100	.0349100	.0349100	.0349100
Spain, peseta	.0166065	.0166065	.0166065	.0166065	.0166065	.0166065	.0166065
Sweden, krona	.193037	.193043	.193100	.193190	.193190	.193190	.193190
Switzerland, franc	.230368	.230281	.230237	.230256	.230256	.230256	.230256
Union of South Africa, pound	2.792388	2.792009	2.792069	2.791855	2.791855	2.791855	2.791855
United Kingdom, pound sterling	2.802860	2.802480	2.802540	2.802325	2.802325	2.802325	2.802325

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Nov. 25, '59	Nov. 18, '59	Nov. 26, '58
Gold certificate account	18,324,641	18,343,642	19,108,894
Redemption fund for F. R. notes	967,704	952,735	910,479
Total gold certificate reserves	19,292,345	19,296,377	20,019,373
F. R. notes of other banks	324,749	372,602	288,079
Other cash	358,026	364,628	330,973
Discounts and advances	640,558	682,966	1,048,534
Industrial loans			337
Acceptances—			
Bought outright	30,512	25,543	34,329
Held under repurchase agreement	4,311		
U. S. Government securities—			
Bought outright			
Bills	2,692,530	2,573,030	1,661,150
Certificates	10,506,993	10,506,993	21,507,291
Notes	11,010,298	11,010,298	10,000
Bonds	2,463,771	2,483,771	2,483,771
Total bought outright	26,693,592	26,574,092	25,662,212
Held under repurchase agreement	28,750		132,800
Total U. S. Govt. securities—	26,722,342	26,574,092	25,795,012
Total loans and securities—	27,397,723	27,282,601	26,878,212
Due from foreign banks	15	15	15
Cash items in process of collection	5,578,863	6,813,601	5,283,939
Bank premises	99,345	99,582	93,345
Other assets	186,059	166,980	258,334
Total assets	53,237,125	54,396,386	53,152,270
LIABILITIES—			
Federal Reserve notes	27,919,099	27,761,825	27,504,168
Deposits—			
Member bank reserves	18,139,632	18,432,090	18,929,311
U. S. Treasurer—general account	435,422	574,410	476,062
Foreign	336,220	321,534	215,216
Other	326,695	355,212	336,256
Total deposits	19,237,969	19,683,246	19,956,845
Deferred availability cash items	4,356,518	5,380,921	4,304,092
Other liabilities & accrued dividends	42,132	40,105	25,078
Total liabilities	51,755,718	52,866,097	51,790,183
CAPITAL ACCOUNTS—			
Capital paid in	384,718	384,585	358,123
Surplus	868,410	868,410	809,195
Other capital accounts	228,279	277,294	194,769
Total liabilities & capital accounts	53,237,125	54,396,386	53,152,270
Contingent liability on acceptances purchased for foreign correspondents	70,417	68,880	75,171
Industrial loan commitments	0	0	1,015
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.9%	40.7%	42.2%

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended November 18: A decrease of \$151 million in holdings of U. S. Government securities and increases of \$258 million in loans adjusted, \$477 million in reserve balances with Federal Reserve Banks, and \$474 million in U. S. Government deposits.

Commercial and industrial loans increased \$194 million. Loans to brokers and dealers for purchasing or carrying securities increased \$61 million and loans to other financial institutions increased \$36 million.

Interbank time deposits decreased \$50 million; other time deposits decreased \$191 million of which \$116 million was in deposits of individuals, partnerships, and corporations and \$73 million in deposits of States and political subdivisions.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$231 million and borrowings from others increased \$26 million. Loans to domestic commercial banks decreased \$103 million.

Company and Issue—	Date	Page
Electric Power Corp., 4 7/8% debt adjustment bonds, due Jan. 1, 1973	Jan 1	*
Energy Supply Schwaben, Inc. 5 1/4% debt adjustment bonds, due Jan. 1, 1973	Jan 1	*
Genisco, Inc., 6% subord. debts, due Dec. 1, 1968	Dec 1	*
Harpen Mining Corp., 4 1/2% debt adjustment bonds, due Jan. 1, 1970	Jan 1	*
Jacksonville Terminal Co.—1st mtge. 3 3/4% bonds, series A, due Dec. 1, 1977	Dec 1	1734
(Rudolph) Karstadt, Inc., 4 1/2% debt adjustment bonds, due Jan. 1, 1963	Jan 1	*
Michigan Wisconsin Pipe Line Co.—1st mtge. pipe line bonds 6 1/2% ser. due June 15, 1977	Dec 15	2042
Piedmont & Northern Ry.—1st mortgage bonds, 3 3/4% series, due Dec. 1, 1966	Dec 1	1838
Rhine Westphalia Electric Power Corp.—5 1/4% debt adjmnt. bonds, series A due Jan. 1, 1978	Jan 1	*
4 1/2% debt adjmnt. bonds, series B due Jan. 1, 1978	Jan 1	*
4 1/2% debt adjmnt. bonds, series C due Jan. 1, 1978	Jan 1	*
Shinyetsu Electric Power Co., Ltd. (Shinyetsu Denryoku Kabushiki Kaisha)—1st mortgage 6 1/2% sinking fund bonds, due Dec. 1, 1982 (extended to Dec. 1, 1962)	Dec 1	1982
Texas Co., 2 3/4% debentures due June 1, 1971	Dec 1	1982
Texas Eastern Transmission Corp.—6% debentures due June 1, 1977	Dec 1	1880
Western Newspaper Union—3% subord. debentures, due June 1, 1971	Dec 17	2186
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
Anchorage-Westard Corp.—Second mortgage bonds date June 1, 1948	Dec 1	*
Copperweld Steel Co.—5% cumul. pfd. stock and 6% cumul. conv. pfd. stks.	Dec 14	1732
Kansas State Telephone Co.—4% gold bds., ser. A, due Dec. 1, 1960 (as extended)	Dec 1	1939
Koehring Co., 5% preferred stock, series B	Dec 15	1468
Portland Transit Co.—5% cumulative convertible preferred stock	Dec 31	2143
Tishman Realty & Construction Co., Inc.—5% cumulative preferred stock	Dec 22	1982
Wytex Oil Corp., 5% s. f. deb. due Dec. 1, 1964	Dec 1	2186
Yukon Consolidated Gold Corp.—3% non-cumulative redeemable preferred stock	Dec 4	*
*Announcement in this issue. *In volume 189.		
<b>DIVIDENDS</b>		
Continued from page 14		
Name of Company	Per Share	When Holders Payable of Rec.
Lees (James) & Sons (quar.)	50c	12- 1 11-16
Leesona Corp.	12 1/2c	12-10 11-30
Lehigh Portland Cement (quar		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Manning, Maxwell & Moore (quar.)	35c	12-15	12- 1	Moore-Handley Hardware, 5% preferred (quar.)	\$1.25	12- 1	11-14	North American Cement, class A (quar.)	35c	12-17	12- 3
Manpower, Inc. (initial-quar.)	10c	12- 5	11-20	Moore Products (increased quar.)	10c	12- 1	11-20	Class B (quar.)	35c	12-17	12- 3
Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-15	1- 4	Morgan Engineering Co. common	80c	12-10	11-19	Stock divid. on the cl. A and cl. B stocks	5%	12-17	12- 3
Maple Leaf Milling, Ltd., com. (s-a)	125c	11-30	11-13	\$2.50 prior preferred (quar.)	62½c	1- 1	12-11	North American Investment Corp., com.	35c	12-19	11-30
5% preference (quar.)	\$1.25	1- 1	12-11	Morgan (Henry) & Co., Ltd., com. (quar.)	125c	12- 1	11- 7	5½% preferred (quar.)	34¾c	12-19	11-30
Marconi International Marine Communication Co., Ltd. (interim)	4%	12- 2	10-29	4¾% preferred (quar.)	\$1.19	12- 1	11- 7	6% preferred (quar.)	37½c	12-19	11-30
Marine Corp. (increased quar.)	50c	1- 1	12-17	Morris Plan (Calif.) (quar.)	50c	12-15	12- 1	North American Refractories (quar.)	50c	1-15	12-31
Marion Mfg. (quar.)	15c	12- 3	11-23	Extra	20c	12-15	12- 1	North American Van Lines (quar.)	12½c	12-31	12-19
Marquette Cement Mfg. Co. (quar.)	45c	12- 4	11-24	Morrison-Knudsen Co. (quar.)	40c	12- 1	11- 4	Extra	20c	12-31	12-19
Marsh Foodlines (stock dividend)	1%	12-15	11-25	Motor Finance Corp. (quar.)	\$1	11-30	11-13	North Penn Gas Co. (quar.)	15c	1- 1	12-11
Marshall Field & Co. (increased quar.)	62½c	11-30	11-18	Motor Wheel Corp. (quar.)	15c	12-10	11-13	North River Insurance (N. Y.) (quar.)	35c	12-10	11-19
Marshall-Wells (Canada), Ltd.	\$30c	12-18	12- 4	Motor Products, new common (initial)	25c	12-22	12- 2	North Shore Gas (Illinois) (quar.)	25c	12- 1	11- 6
Marshall-Wells Co., common	\$1	12- 1	11-13	Mount Diablo Co. (quar.)	6c	11-30	11-13	North Star Oil, Ltd., common (quar.)	115c	12-15	11-16
6% preferred (quar.)	\$1.50	1- 1	12-18	Extra	1c	11-30	11-13	Class A (quar.)	115c	12-15	11-16
Masco Screw Products (increased)	10c	12-10	11-20	Mt. Vernon Mills, common (increased)	25c	12-12	12- 1	\$2.50 preferred (quar.)	62½c	1- 2	12- 3
Massachusetts Investors Growth Stock Fund	5c	12-30	11-30	Extra	15c	12-12	12- 1	Northeastern Water Co.	20c	12-31	12-19
Massawippi Valley Ry. (s-a)	\$3	2- 1	12-31	7% preferred (s-a)	\$3.50	12-19	12- 1	\$4 prior preferred (quar.)	\$1	12- 1	11-16
Massey-Ferguson, Ltd., 5½% pfd. (quar.)	\$1.37½	12-15	11-16	Mount Royal Dairies (stock dividend)	2½c	1- 1	12- 1	Northern Central Ry. (s-a)	\$2	1-15	12-31
4½% preferred (quar.)	\$1.12½	12- 1	11-16	Mountain Fuel Supply Co. (Pittsburgh)—	30c	12- 7	11-13	Northern Illinois Corp. (extra)	20c	12-21	11-28
Matson Navigation (quar.)	30c	12-15	12- 1	Quarterly	30c	12- 7	11-13	Northern Indiana Public Service Co.—	30c	12-21	11-20
Maxson (W. L.) Corp. (quar.)	5c	12- 1	11-13	Mountain States Telephone & Telegraph—	\$1.65	1-15	12-21	Common (quar.)	44c	12-30	11-20
May Department Stores, common (quar.)	55c	1- 1	11-13	Quarterly	45c	12-15	11-20	4.40% preferred (quar.)	35c	12-21	11-27
\$3.40 preferred (quar.)	85c	12- 1	11-13	Munsingwear, Inc., common (quar.)	26¼c	12-15	11-20	5½% preferred (quar.)	\$1.37½	1- 1	12-18
\$7.75 preferred (quar.)	93¾c	12- 1	11-13	5¼% preferred (quar.)	55c	12- 1	11-13	5.80% preferred (quar.)	\$1.45	1- 1	12-18
\$3.75 preferred (1947 series) (quar.)	93¾c	12- 1	11-13	Murphy (G. C.) Company (increased quar.)	25c	12- 1	11-13	5.60% preferred (initial)	\$1.182	1- 1	12-18
Maytag Company (increased quar.)	50c	12-15	12- 1	Year-end	50c	12-11	11-27	Northern Ohio Telephone, com. (quar.)	40c	1-16	12-18
Extra	50c	12-15	12- 1	Muskogee Co. (quar.)	60c	12-11	11-27	Northern Quebec Power, Ltd., com. (quar.)	40c	1-25	12-31
McCall Corp. (stock dividend)	3%	12- 2	11- 6	Extra	20c	12-19	12- 4	5½% 1st preferred (quar.)	69c	12-18	11-25
McCloud River Lumber (quar.)	\$1	12-10	11-20	Muskegon Piston Ring (quar.)	50c	12-19	12- 4	40c	12-12	11-30	
McCord Corp., common (quar.)	55c	11-30	11-16	Stock dividend	50c	12-15	12- 8	Northwest Bancorporation, common (quar.)	27½c	12- 1	11-10
\$2.50 preferred (quar.)	62½c	12-30	12-15	Myers (F. E.) & Bros., class B (quar.)	30c	12-15	12- 8	5.40% convertible preferred (quar.)	\$1.12½	12- 1	11-16
McCrory-McLellan Stores Corp.—	Common (quar.)	20c	12-31	Nachman Corp. (quar.)	12½c	12-11	12- 4	5½% preferred (quar.)	\$1.31½	12- 1	11-16
3½% convertible preferred (quar.)	88c	12-31	12-14	Nalco Chemical (quar.)	35c	12-10	11-20	4½% preferred (quar.)	\$1.12½	12- 1	11-16
McDermott (J. Ray) & Co. (quar.)	15c	1- 4	12-15	Nashua Corp., class A (quar.)	50c	12-13	12- 8	Nova Scotia Light & Power Co., Ltd.—	\$1	12- 1	11- 6
McGraw Edison Co. (quar.)	35c	12-15	11-27	7% preferred (quar.)	\$1.75	11-30	11-13	4% preferred (quar.)	\$1.12½	12- 1	11- 6
McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	12- 1	11- 2	National Biscuit Co., com. (increased-quar.)	60c	1-15	12-18	4½% preferred (quar.)	62½c	12- 1	11- 6
Extra	\$1	1- 4	11- 2	Extra	30c	12-15	11-17	5% preferred (quar.)	97½c	1- 2	12-15
McKesson & Robbins (quar.)	37½c	12-15	12- 1	National Can Corp. (stock dividend)	30c	12- 1	11-10	O'kleip Copper, Ltd. Amer. shares Ordinary (Equal to \$2.10 less South African tax)	15s	12-14	12- 4
McNeil Machine & Engineering Co.—	25c	12-12	11-27	National Can Corp. (stock dividend)	\$1.06½	12-15	11-16	Oak Manufacturing Co. (quar.)	25c	12-15	12- 1
Common (quar.)	50c	1- 2	11-27	National Cash Register (quar.)	20c	12- 1	11- 6	Ogilvie Flour Mills, Ltd., com. (quar.)	150c	1- 4	11-19
Class A 5% conv. pfd. (quar.)	42½c	12- 1	11- 6	National Distillers & Chemical Corp.—	15c	12-10	11-17	7% preferred (quar.)	\$1.75	12- 2	11- 2
4½% preferred (quar.)	\$1.06½	12- 1	11- 6	Common (quar.)	12- 1	11-10	Ohio Edison Co., common (quar.)	66c	12-31	12- 1	
Mead Johnson Co., common (quar.)	30c	12-31	12-15	4¼% preferred (quar.)	\$1.75	11-30	11-13	3.90% preferred (quar.)	97½c	1- 2	12-15
4% preferred (s-a)	2c	1- 1	12-15	National Drug & Chemical (Canada), Ltd.—	20c	12- 1	11- 6	4.40% preferred (quar.)	\$1.10	1- 2	12-15
Meadville Telephone Co., 5% pfd. (s-a)	62½c	1- 1	12-15	National Gypsum, common (quar.)	12- 1	11-10	4.44% preferred (quar.)	\$1.11	1- 2	12-15	
Medusa Portland Cement (quar.)	25c	12-18	12- 4	Stock dividend	5c	12-10	11-25	4.65% preferred (quar.)	\$1.14	12- 1	11-16
McElroy Distilleries, Ltd.—	\$30c	12-31	11- 3	4½% preferred (quar.)	50c	1- 2	12- 4	Ohio Forge & Machinery Corp.	\$1	12-16	11-21
6% preferred (s-a)	12- 1	11- 6	National Hosiery Mills, Ltd., class B	12- 1	11-13	Ohio Oil Co. (quar.)	40c	12-10	11-13		
McElvile Shoe Corp.—	\$1.18¾	12- 1	11-13	60c convertible preferred (quar.)	12- 1	11-13	Ohio Power Co., 4½% preferred (quar.)	\$1.12½	12- 1	11- 9	
4¾% preferred A (quar.)	\$1	12- 1	11-13	National Key, class A (quar.)	18c	1- 4	12- 4	4.40% preferred (quar.)	\$1.10	12- 1	11- 9
4¾% preferred B (quar.)	25c	12-14	11-23	National Lead Co., 7% pfd. A (quar.)	15c	12-10	12- 1	4.20% preferred (quar.)	\$1.05	12- 1	11- 9
Mengel Company (quar.)	35c	12-15	11-14	National Life & Accident Insurance (Nashville) (quar.)	\$1.75	12-15	11-18	4.08% preferred (quar.)	\$1.02	12- 1	11- 9
Mercantile Stores Co. (quar.)	30c	12- 4	11-16	National Malleable & Steel Castings Co.—	12½c	12- 1	11-17	Ohio River Sand Co. (year-end)	10c	12-15	12- 1
Merchants Fire Assurance (N. Y.) (quar.)	40c	1- 2	12- 7	Quarterly	50c	12-10	11-25	Oklahoma Mississippi River Products Line Inc. (quar.)	6½c	12-14	11-13
Merch & Co., com. (increased-quar.)	85c	1- 1	11- 6	Cash dividend (quar.)	15c	12- 1	11-19	Olin Mathieson Chemical Co. (quar.)	25c	12-10	11-16
Extra	85.50 preferred (quar.)	1- 1	11- 6	National Food Products Corp. (quar.)	27½c	12-10	11-25	Oliver Tyrone Corp. (quar.)	10c	12- 9	11-25
Meredith Publishing Co. (quar.)	50c	12-18	12- 4								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.
Peoples Drug Stores (quar.)	50c	12-28	12-4	Rapid-American Corp. (quar.)	12½c	12-28	12-17	Scudder, Stevens & Clark Common Stock Fund, Inc. Initial after 3-for-1 split (a year-end distribution of 7 cents from net income plus a distribution of 55 cents from realized capital gains)	62c	12-15	11-16			
Dopeles Telephone (Pa.) common (quar.)	\$1	12-15	12-2	Rapid Grip & Batten, Ltd., com. (quar.)	1½c	1-1	12-14	The realized capital gains of both funds shown above are payable in additional shares						
4½% preferred	\$1	12-1	11-21	Common (quar.)	1½c	4-1	3-14							
Pepsi-Cola Bottling Co. of Long Island (quar.)	10c	12-15	12-1	6% preferred (quar.)	\$1.50	1-1	11-16							
Perfect Circle Corp. (quar.)	25c	12-1	10-30	Rath Packing (quar.)	25c	12-10	11-20							
Stock dividend	10%	12-15	10-30	Raybestos-Manhattan, Inc. (quar.)	85c	1-2	12-10							
Perfex Corp., 4½% pfd. (quar.)	\$1.12½	12-1	11-21	Raymond Corp. (quar.)	12½c	12-1	11-20							
Perkins Machine & Gear Co.—				Raytheon Company, 5½% pfd. (quar.)	68¾c	12-1	11-13							
7% preferred (quar.)	\$1.75	12-1	11-20	Reading Company—	50c	12-10	11-19							
Pembina Pipe Line, Ltd. 5% 1st pfd. (quar.)	462½c	12-1	11-14	4% non-cumulative 1st preferred (quar.)	12½c	12-1	11-16							
Penn Controls (quar.)	30c	12-15	12-1	Reading Tube Corp., common	12½c	12-1	11-16							
Pennsylvania Engineering Co. (quar.)	30c	12-15	12-1	\$1.25 convertible preferred (quar.)	31½c	12-1	11-16							
Peoples Gas, Light & Coke (quar.)	57½c	1-15	12-15	Real Estate Title Insurance (Washington, D. C.) (semi-annual)	10c	12-15	12-5							
Pet Milk Co., common (quar.)	27½c	12-18	11-27	Reed Roller Bit Co. (resumed)	10c	12-21	12-4							
4½% preferred (quar.)	\$1.12½	1-1	12-11	Reda Pump Co. (quar.)	30c	12-21	11-30							
Peter Paul (quar.)	50c	12-10	11-20	Reeves Bros., Inc. (quar.)	12½c	12-14	12-1							
Petersburg & Hopewell Gas Co. (quar.)	27c	12-2	11-12	Refractory & Insulation Corp. (N. J.) (quar.)	15c	12-15	12-1							
Petroplex Exploration Co. (increased)	\$1	12-10	11-19	Extra	10c	12-15	12-1							
Pfaudler-Permutit Co. (quar.)	35c	12-1	11-13	Reheca Company, class A	7½c	11-30	11-18							
Fizer (Charles) & Co. (quar.)	15c	12-12	11-30	Reinsurance Co. (N. Y.) (s-a)	25c	12-16	11-1							
Extra	20c	12-12	11-30	Radianance Insurance Co. (Dayton) (quar.)	35c	12-18	11-20							
Phelps Dodge Corp. (quar.)	75c	12-10	11-18	Remington Arms Co., common	40c	12-15	11-13							
Philadelphia Electric, common (quar.)	56c	12-18	11-19	4½% preferred (s-a)	\$2.25	12-15	11-13							
\$1 preference common (quar.)	25c	12-18	11-19	Renable Mines, Ltd.	110c	12-15	11-17							
Philadelphia Bourse (annual)	\$1.25	12-15	11-23	Renold Chains, Ltd., \$1.10 class A (quar.)	128c	1-1-60	12-15							
Extra	25c	12-15	11-23	Republic Pictures Corp.—	25c	1-2	12-10							
Philadelphia, Germantown & Norristown RR.	\$1.50	12-4	11-20	\$1 convertible preferred (quar.)	75c	12-18	11-27							
Quarterly	\$1.50	3-4	2-19	Republic Steel Corp. (quar.)	50c	11-30	11-16							
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-13	Resort Airlines, Inc.	40c	12-1	11-6							
Stock dividend	2%	11-30	11-13	Revere Copper & Brass (increased)	10c	12-1	11-6							
Philadelphia Suburban Transportation (quar.)	20c	11-30	11-13	Extra	7½c	12-4	11-13							
Philadelphia Suburban Water Co.—	40c	12-1	11-6	Rexall Drug & Chemical Co. (quar.)	3% Stock dividend	3-11	2-5							
Common (quar.)	3%	1-7	12-11	Reynolds (R. J.) Tobacco, common	55c	12-5	11-13							
5% preferred (quar.)	91½c	12-1	11-6	Reynolds Metals Co.—	90c	1-2	12-10							
Philadelphia Title Insurance (extra)	70c	12-1	11-18	Common (initial)	12½c	12-24	12-10							
Philadelphia & Trenton RR. (quar.)	\$2.50	1-11	12-31	4½% preferred A (quar.)	59½c	2-1	1-11							
Phillipine Long Distance Telephone (quar.)	12½c	1-15	12-15	4½% convertible 2nd preferred (quar.)	\$1.12½	2-1	1-11							
Phillips Petroleum (quar.)	42½c	12-1	11-30	Rheem Mfg. Co., common (quar.)	15c	12-10	11-10							
Pickle Crow Gold Mines, Ltd. (stock div'd.)	5%	12-31	11-30	4½% preferred (quar.)	\$1.12½	12-1	11-10							
Pillsbury Co., common (quar.)	35c	12-1	11-5	Rice Branch Oil (quar.)	2c	12-14	11-20							
\$4 preferred (quar.)	\$1	1-15-60	1-4	Rhodesian Selection Trust—										
Pine Street Fund, Inc. (quarterly from net investment income)	9c	12-15	11-25	American shares (final) approximate payment subj. to shareholders approval on Dec. 18										
Pioneer Natural Gas (quar.)	40c	12-4	11-20	Robertshaw-Fulton Controls Co.—	6½c	12-31	12-28							
Pioneer Fund, Inc. (6 cents from net investment income plus 18 cents from long-term capital gains)	24c	12-15	11-25	Richardson Company	35c	12-9	11-27							
Piper Aircraft Corp. (quar.)	25c	12-14	11-30	Richfield Oil Corp. (quar.)	75c	12-15	11-20							
Stock dividend	5%	12-14	11-30	Special	50c	12-15	11-20							
Pitney-Bowes, Inc., common (quar.)	15c	12-12	11-27	Riegel Paper (quar.)	30c	12-10	11-23							
Preferred B (quar.)	53½c	1-2	12-18	Rio Grande Valley Gas, common (quar.)	4c	12-14	11-13							
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-17	Voting trust cts. (quar.)	4c	12-14	11-13							
\$4.80 preferred (quar.)	\$1.20	12-1	11-17	Ritter Finance Co., class A (quar.)	7c	12-1	11-16							
85 conv. preferred (quar.)	\$1.25	12-1	11-17	Class B (quar.)	7c	12-1	11-16							
Pittsburgh Forgings (quar.)	15c	12-11	11-27	Roan Antelope Copper Mines, Ltd.—	68¾c	12-1	11-16							
Pittsburgh Metallurgical Co. (quar.)	37½c	12-15	12-3	American shs. (final) approximate payment subj. to shareholders approval on approval of stockholders	21c	12-31	12-28							
Pittsburgh Plate Glass (quar.)	55c	12-21	11-27	Robertshaw-Fulton Controls Co.—	37½c	12-21	12-10							
Stock dividend	2%	12-21	11-27	Common (quar.)	2% Stock dividend	12-30	12-10							
Pittsburgh Steel Co., 5% pfd. (quar.)	62½c	12-24	12-8	5½% preferred (quar.)	34¾c	12-20	12-10							
5½% preferred (quar.)	62½c	12-24	12-8	Stock dividend	60c	12-10	11-25							
Poor & Company (quar.)	37½c	12-1	11-20	5% preferred (quar.)	4% Stock dividend	1-12	11-25							
Porter (H. K.) Inc. (Mass.) (quar.)	10c	12-10	11-27	Robinson (J. C.) Company, common (quar.)	5c	12-15	12-1							
Porter (H. K.) Co. Inc. (Delaware) (quar.)	40c	12-18	11-30	Stock dividend	6%	12-18	12-14							
Portland Transit, 5% preferred	31½c	12-31	12-1	Robinson, Little Co., Ltd., com. (quar.)	3c	12-15	12-1							
Portland Corp. (quar.)	15c	12-1	11-13	\$1 class A pfd. (quar.)	120c	12-31	12-15							
Potash Co. of America (stock dividend)	3%	12-18	11-27	Rochester Gas & Electric—										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern States Telephone Co.—				Tennessee Gas Transmission Co.—				United Insurance Co. of America (quar.)—	17c	12- 1	11-16
Common (quar.)	30c	12- 1	10-30	4.10% preferred (quar.)	\$1.02½	1- 1	12-11	Extra	10c	12- 1	11-16
\$1.32 preferred (quar.)	33c	12- 1	10-30	4.25% preferred (quar.)	\$1.06%	1- 1	12-11	United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-18
\$1.44 preferred (quar.)	36c	12- 1	10-30	4.50% preferred (quar.)	\$1.12½	1- 1	12-11	United Pacific Corp., new com. (initial)	10c	12-31	12-11
Sparton Corp., 6% conv. preferred (quar.)	\$1.50	12-16	12- 4	4.60% preferred (quar.)	\$1.15	1- 1	12-11	Stock dividend	200%	12-31	12-11
Speedy Chemical Products, class A (initial)	10c	12-15	11-16	4.64% preferred (quar.)	\$1.16	1- 1	12-11	United Screw & Bolt Corp., class A	50c	12- 5	11- 7
Class B (initial)	2c	12-15	11-16	4.65% preferred (quar.)	\$1.16¾	1- 1	12-11	Class B	50c	12- 5	11- 7
Spencer Chemical Co., common (quar.)	60c	12- 1	11-10	4.72% preferred (quar.)	\$1.18	1- 1	12-11	U. S. Borax & Chemical Corp.—	\$1.12½	12- 1	11-13
4.20% preferred (quar.)	\$1.05	12- 1	11-10	4.90% preferred (quar.)	\$1.22½	1- 1	12-11	4½% preferred (quar.)	22½c	12- 1	11-17
Spencer Kellogg & Sons (quar.)	20c	12-10	11-16	5.10% preferred (quar.)	\$1.27%	1- 1	12-11	U. S. Casualty Co. (N. Y.) (s-a)	30c	12- 3	11-24
Spencer Shoe (stock dividend)	3%	12-30	12- 4	5.12% preferred (quar.)	\$1.28	1- 1	12-11	U. S. Envelope (increased)	10c	12-29	12-11
Sperry Rand Corp., common (quar.)	20c	12-31	11-16	5.25% preferred (quar.)	\$1.31¼	1- 1	12-11	New class B (initial)	10c	12-29	12-11
4½% preferred (quar.)	\$1.12½	1- 2	11-16	Texaco Canada, Ltd., common (quar.)	140c	11-30	10-31	U. S. Freight (quar.)	50c	12-19	11-30
Spiegel, Inc., new common (initial)	25c	12-15	11-27	Texaco Company (quar.)	60c	12-10	11- 6	U. S. Gypsum Co., common (quar.)	60c	12-24	11-27
\$4.50 preferred (quar.)	\$1.12½	12-15	11-27	Extra	20c	12-10	11- 6	Extra	30c	12-24	11-27
Spokane International RR. (quar.)	30c	12-15	12- 1	Stock dividend	2%	12-18	11- 6	7% preferred (quar.)	\$1.75	1- 4	11-27
Springfield Fire & Marine Insurance Co. (Mass.), common (quar.)	25c	1- 2	12- 4	Texas Eastern Transmission, com. (quar.)	35c	12- 1	11- 6	U. S. Hoffman Machinery Corp.—	62½c	12- 1	11-20
\$6.50 preferred (quar.)	\$1.62	1- 2	12- 4	4.50% preferred (quar.)	\$1.12½	12- 1	11- 6	5% class A preferred (quar.)	7½c	12-17	12- 2
Staley (A. E.) Mfg. Co., common (quar.)	25c	12- 7	11-20	4.75% preferred (quar.)	\$1.18¾	12- 1	11- 6	U. S. Life Insurance Co. (N. Y.) (s-a)	50c	12- 4	11-13
Extra				5.50% preferred (quar.)	\$1.37½	1- 1	11- 6	U. S. Lines Co., common (quar.)	4½% preferred (s-a)		
Stock dividend	2%	12- 7	11-20	5.00% preferred (quar.)	\$1.25	12- 1	11- 6	U. S. Pipe & Foundry (quar.)	22½c	1-160	12-11
\$3.75 preferred (quar.)	93c	12-20	12- 4	5.60% preferred (quar.)	\$1.40	12- 1	11- 6	U. S. Playing Card, new common (initial)	27½c	1- 1	12-11
Standard Accident Insurance (Detroit)—	50c	12- 4	11-23	5.85% preferred (quar.)	\$1.46½	12- 1	11- 6	U. S. Rubber Co., common (increased)	55c	12-12	11-23
Quarterly				6.70% preferred (quar.)	\$1.67½	12- 1	11- 6	8% preferred (quar.)	\$2	12-12	11-23
Standard Brands—				5.80% preferred (quar.)	\$1.45	12- 1	11- 6	U. S. Steel Corp., common (quar.)	75c	12-10	11- 6
New common (initial quar.)	37½c	12-15	11-16	5.35% preferred (quar.)	\$1.33¾	12- 1	11- 6	Extra	30c	12-21	12- 8
\$3.50 preferred (quar.)	87½c	12-15	12- 1	6.70% preferred (quar.)	\$1.67½	12- 1	11- 6	U. S. Tobacco Co., common (quar.)	30c	12-15	11-30
Standard Coil Products (stock dividend)	3%	12-31	12-15	Texas Fund (from investment income)	5c	12-15	11-18	Extra	15c	12-15	11-30
Standard Dredging Corp.—				Texas Gas Transmission, com. (increased)	35c	12-15	11-27	7% non-cum. preferred (quar.)	43½c	12-15	11-30
\$1.60 convertible preferred (quar.)	40c	12- 1	11-20	4.96% preferred (quar.)	\$1.24	1- 1	12-15	U. S. Truck Lines (Del.) new com. (initial)	25c	12- 5	12- 1
Standard Milling Co., class A (quar.)	5c	12- 1	11-16	5.40% preferred (quar.)	\$1.35	1- 1	12-15	United Stockyards Corp. (quar.)	17½c	1- 5	12-14
Class B (quar.)	5c	12- 1	11-16	Thatcher Glass Mfg. (quar.)	35c	12-19	11-30	United Telephone Co. of Pennsylvania—			
Standard Packaging, \$1.60 pfd. (quar.)	40c	1- 1	11-16	Thermo King Corp. (quar.)	15c	12- 9	11-24	4½% preferred A (quar.)	\$1.12½	12- 1	11-20
\$1.20 preferred (quar.)	30c	12- 1	11-16	Thomas & Betts Co., common (quar.)	20c	1- 2	12-15	United Whelan Corp., common (quar.)	7½c	11-30	11-13
Standard Pressed Steel (quar.)	8c	12-10	11-27	85 preferred (quar.)	\$1.25	12-31	12-15	Common (increased quar.)	7½c	11-30	11-13
Standard Register Co. (quar.)	35c	12-10	11-27	Thomas Industries, class A (quar.)	25c	1- 1	12-15	Common (quar.)	10c	5-31-60	5-13
Stock dividend (subject to stockholders' approval Dec. 15)	5%	12-10	11-27	Class B (quar.)	30c	12- 1	11-10	\$3.50 convertible preferred (quar.)	87½c	2-1-60	4-15
Standard Shares, Inc. (it is anticipated that this distribution will not be taxable as ordinary income)				Thompson Industries (quar.)	10c	12- 1	11-20	Universal Insurance Co. (quar.)	25c	12- 1	11-13
Standard Oil Co. (Ky.) (year-end)	\$1.05	12-10	11-30	Thompson Ramo Wooldridge, Inc.—	35c	12-15	11-30	Universal Marion Corp. (quar.)	30c	12-28	12- 4
Standard Oil Co. (New Jersey) (year-end)	6c	12-10	11- 9	Common (quar.)	\$1	12-15	11-30	4½% preferred (initial)	81½c	1-10	12-18
Standard Oil Co. of Ohio, com. (quar.)	62½c	12-10	11-16	4% preferred (quar.)	25c	1- 1	12-19	Universal Pictures Co.—	12½c	12-15	12- 1
3¾% preferred (quar.)	93¾c	1-15	12-31	Stock dividend	35c	12-15	11-30	4½% preferred (quar.)	\$1.06¼	12- 1	11-16
Standard Packaging, \$1.60 pfd. (quar.)	40c	12- 1	11-16	Thorefare Markets Inc., com. (quar.)	25c	1- 2	12- 4	Upson Company (quar.)	10c	12- 4	11-20
\$1.20 preferred (quar.)	30c	12- 1	11-16	Stock dividend	3%	1- 2	12- 7	Valley Mould & Iron Corp., common (quar.)	75c	12- 1	11-20
Standard Register Co. (quar.)	35c	12-10	11-27	5% conv. preferred (initial series)	31¼c	1- 2	12- 4	\$5.50 prior preferred (quar.)	81¾c	12- 1	11-20
Stock dividend	150%	12-18	12- 4	5% conv. pfd. series B (quar.)	31¼c	1- 2	12- 4	Valspar Corp.	12½c	1- 4	12-21
State Capital Life Insurance (quar.)	15c	12-21	12- 7	Class B (quar.)	30c	12- 1	11-10	Van Raalte Co. (quar.)	50c	12- 1	11-12
State Fuel Supply (quar.)	15c	12-10	11-19	Thriftimart, Inc., class A (quar.)	10c	1- 2	12-15	Van Seiver (J. B.) Co.—			
Extra	10c	12-10	11-19	Class B (quar.)	30c	12- 1	11-10	5% class A preferred (quar.)	\$1.25	1-15	1- 5
Statler Hotels Delaware Corp.	20c	12- 1	11-16	Thrift Drug Stores (increased)	20c	12- 1	11-10	Vanadium-Alloys Steel Co. (quar.)	50c	12- 2	11-10
State Loan & Finance, class A (quar.)	25c	12-15	12- 1	Tilo Roofing, Inc. (quar.)	35c	12-15	11-25	Vanderbilt Tire & Rubber (stock dividend)	2%	12-31	12-18
Class B (quar.)	25c	12-15	12- 1	Extra	10c	12-15	11-25	Vanity Fair Mills (increased)	35c	12-21	12-10
Stanley Works (The) (quar.)	70c	12-11	11-18	Time Finance Co. (Ky.)—	5c	1-1-60	12-21	Veeder-Root, Inc. (quar.)	50c	12-10	11-20
Stock dividend	150%	12-18	12- 4	New common (initial-quar.)	\$1	12-10	11-27	Extra	50c	12-10	11-20
State Capital Life Insurance (quar.)	15c	12-21	12- 7	Time, Inc. (extra)	60c	12-10	11-20	Vernon Company, common (quar.)	15c	1- 1	11- 9
State Fuel Supply (quar.)	15c	12-10	11-19	Timken Roller Bearing (increased)	30c	12-10	11-20	Voting trust certificates (quar.)	15c	1- 1	11- 9
Extra	10c	12-10	11-19	Transportation Corp. of America—	7½c	1- 26	1-11	Vernor's Ginger Ale (initial)	8c	12-15	12- 1
Statler Hotels Delaware Corp.	20c	12- 1	11-16	Common (stock dividend)	25c	12-22	12-11				

Name of Company	Per Share	When Payable	Holders of Rec.
White Motor Co., common (quar.)	50c	12-24	12-10
Stock dividend	5%	1-10	12-10
5½% preferred (quar.)	1\$31½	1-1	12-17
White Stores, Inc. (stock dividend)	5%	12-15	11-16
Whitaker Paper Co. (quar.)	50c	12-24	12-14
Wickes Corp. new com. (initial-quar.)	15c	12-10	11-27
Wilcox Oil Co. (quar.)	25c	2-19	11-29
Williams Bros. (quar.)	18¾c	12-18	12-8
Williams & Co., Inc. (quar.)	35c	12-10	11-20
Extra	20c	12-10	11-20
Williams-McWilliams Industries—			
Stock dividend	1%	1-4	12-4
Wilson Bros. 5% preferred (s-a)	62½c	1-1	12-14
Wilson & Co. \$4.25 preferred (quar.)	\$1.06½	1-1	12-14
Winn-Dixie Stores (monthly)	10c	11-30	11-13
Monthly	10c	12-26	12-10
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-20
Wisconsin Electric Power, com. (year-end)	52½c	12-1	11-2
6% preferred 1897 series (quar.)	\$1.50	1-31	1-15
3.60% preferred (quar.)	90c	12-1	11-13
Wisconsin Public Service, com. (increased)	32½c	12-19	11-30
Wometco Enterprises, class A	17½c	12-15	12-1
Class B	6½c	12-15	12-1
Wood (Alan) Steel (see Alan Wood Steel)			
Wood (G. H.) & Co., Ltd. 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood (John) Industries, Ltd. class A (quar.)	40c	1-2	12-14
4½% preferred (quar.)	\$1.12½	1-2	12-14
Wood Harmon Corp. 83 pfd. (s-a)	\$1.50	12-1	11-16
Woodward Governor (quar.)	50c	12-3	11-19
Woodward Iron Co. (quar.)	40c	12-12	11-23
Woolworth (F. W.) Co. (quar.)	62½c	12-1	11-2
Woolworth (F. W.) Ltd. 6½% pfd. (s-a)	3%	12-9	10-30
World Publishing (reduced)	10c	12-15	12-4
Stock dividend	4%	12-15	12-4
Worthington Corp., common (quar.)	62½c	12-18	12-1
4½% prior preferred (quar.)	\$1.12½	12-15	12-1
Wrigley (Wm.) Jr. (monthly)	25c	12-1	11-20
Monthly	25c	1-2	12-18
Monthly	25c	2-1	1-20
Extra	\$1	12-1	11-20
Wurlitzer Company (quar.)	10c	12-1	11-13
Wyandotte Chemical (quar.)	25c	12-10	11-20
Wyman-Gordon Co. (quar.)	\$1.25	12-10	12-1
Yellow Cab, 6% pfd. (quar.)	37½c	1-29-60	1-9
6% preferred (quar.)	37½c	4-29-60	4-9
6% preferred (quar.)	37½c	7-29-60	7-9

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
a Less British income tax.  
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
‡ Payable in U. S. funds, less 15% Canadian non-residents tax.  
x Less Jamaica income tax.

### Sterling Industries Development Corp., Arlington, Va.—Files With Securities and Exchange Commission

The corporation on Nov. 12 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$300 per share, without underwriting. The proceeds are to be used to pay off amount owed on land for working capital.

### Stix, Baer & Fuller Co.—Earnings Up

Net profit after taxes for the nine months ended Oct. 31, 1959 was \$1,010,144 compared with \$778,062 for the nine months ending Nov. 1, 1958, an increase of approximately 30%. The net profit for the third quarter was \$566,411 compared with \$542,953. After taking into consideration preferred dividend requirements the net earnings for the nine months are equivalent to \$1.37 per share of common stock outstanding compared with \$1.03 per share last year. The third quarter earnings were equivalent to 80 cents per share and last year the earnings were 78 cents per share. These figures are based on 663,361 shares outstanding in 1959 and 657,361 shares outstanding in 1958. Net sales for the period totaled \$42,393,177, an increase of more than 5% over sales last year which were \$40,305,069. Net sales for the third quarter were \$15,498,973 this year and \$14,885,638 last year. Profit before taxes for the nine months was \$2,149,244 compared with \$1,655,362 and for the third quarter the pre-tax profit was \$1,205,111 this year and \$1,157,253 last year.—V. 190, p. 1228.

**Strategic Materials Corp.—Rights Offering Oversubscribed**—This corporation on Nov. 24 announced that its offering of 373,364 additional shares of common stock for subscription by its common shareholders under rights which expired on Nov. 20 has been oversubscribed. The offering was underwritten by a group headed by Allen & Co. and S. D. Lunt & Co. For other details, see V. 190, p. 2036.

### Summers Gyroscope Co.—To Increase Stock—News

Shareowners voted in their annual meeting authorization for an increase in capital stock from 10,000,000 shares to 15,000,000 shares. Treasurer T. E. Hart reported that the preliminary operations report for October, with final figures yet to be compiled, indicate that this was the first profitable month the company has had since January, 1957.

This report revealed that Atlas Corp., since forming a financial affiliation with the Summers company early in 1958, has invested nearly \$3,200,000 in Summers, including \$300,000 invested by Mercast Corp. early in 1958. The company's "V-loan," substantially guaranteed by the Air Force, had a ceiling a year ago of \$2,500,000, which now has been raised to a maximum of \$3,250,000. Creditors' claims accrued to January, 1958, amounting to \$1,096,000, have been exchanged for stock.

"Billings for September and October were \$552,000 and \$1,041,000 respectively, and nine-month sales now aggregate \$4,200,000." Mr. Hart added. "It is expected that production and shipments for the fourth quarter of fiscal 1959 will remain at this accelerated rate."

Replies by board members to shareowners' questions from the floor showed that the additional stock authorization is needed because an inadequate amount of the present 10,000,000 authorized shares remain uncommitted; that 3,882,384 shares were outstanding on Oct. 12 and the purchase by Atlas since that time of 427,000 additional shares brought the total to 4,309,384. In addition to this, Atlas still holds options on 800,000 shares, which could bring its holdings in the company to 2,498,000 shares, and the right to convert loans totaling \$2,160,000 into stock including Mercast Corporation's \$300,000 loan.

Vice-President D. R. Butterfield reported that the backlog on Nov. 1 stood at \$10,000,000; and reviewing sales projections, based on company performance in the last year, he predicted that business would exceed \$12,000,000 in 1960; \$16,000,000 in 1961; and \$20,000,000 in 1962.—V. 190, p. 1567.

### Temco Aircraft Corp.—Construction Contract

Recent progress in antenna design and development at Temco Electronics, a division of the corporation, has made necessary the construction of a new radiation systems laboratory, described as the most modern in the Southwest.

The new building will contain 20,000 square feet of floor space and house approximately \$750,000 worth of equipment, including a 20 by 20 by 40-foot anechoic chamber in which Temco scientists will be able to duplicate the radiation free interference conditions found in the atmosphere.

**NEW CONTRACT**—The corporation has received a contract valued at more than \$200,000 for machining of components of a classified electronic counter-measures system.

The contract is with Sperry Gyroscope Co., Great Neck, N. Y., and calls for tool fabrication and precision machining of ten different aluminum forgings to be used in the system.

The work for Sperry Gyroscope Co., a division of Sperry Rand Corp., is already underway at Temco's Dallas-Grand Prairie facility, and will continue into the summer of 1960.—V. 190, p. 1228.

### Tennessee Corp.—Record Earnings

This corporation's interim report released Nov. 24 shows net earnings for the quarter ended Sept. 30, 1959 at \$1,921,400, the highest for any third quarter in the company's history. These earnings were equal to 51 cents per share on the 3,775,854 outstanding shares and compared with \$949,000 or 25 cents per share for the third quarter of 1958. Sales for the third quarter were \$15,823,700 compared with \$12,598,500 for the like period of 1958.

For the nine months ended Sept. 30, 1959 net earnings were \$7,073,300, equal to \$1.88 per share compared with \$4,615,700 or \$1.23 per share in the first nine months of last year. Sales for the nine months amounted to \$59,810,100 compared with \$50,157,100 in the same period of last year.

Earnings before Federal income tax for the third quarter were \$3,611,400 compared with \$1,694,000 for the corresponding period of 1958. For the nine months earnings before Federal income tax were \$13,478,300 compared with \$8,665,700 last year.

E. H. Westlake, Chairman and President, said in the report that "good demand for the corporation's products continues and the outlook for the balance of the year is encouraging. It should be borne in mind, however, that the corporation experienced a sharp upturn in business during the last quarter of 1958; therefore results for the fourth quarter of 1959 may not contrast with those of 1958 as markedly as did the earlier quarters."—V. 190, p. 1567.

### Tennessee Gas Transmission Co.—Transfer Agent—Registrar

The Chase Manhattan Bank has been appointed Transfer Agent of the 5% cumulative convertible second preferred \$100 par value stock of the company.

The Chemical Bank New York Trust Co. has been appointed Registrar for the second convertible preferred stock of the company.—V. 190, p. 2144.

### Texas American Oil Corp.—Gains Foreign Concession

This corporation has acquired an oil and gas concession covering solid block of more than 3,200,000 acres in the State of New South Wales in Australia, it was announced Nov. 7 by Nash J. Dowd, President.

The acreage covered by the concession is in the south end of the Great Artesian Basin and in the northwest sector of New South Wales, near the Lucky Strike spread on which Phillips Petroleum Co. recently acquired a farmout. That concern is scheduled to start exploratory operations in the near future.

The 3,200,000-acre block assigned to Texas American is adjacent to the Santos-Delhi-Taylor concession on which one deep test presently is drilling and on which two other prospectors are scheduled for the near future.

A new wholly-owned Australian subsidiary corporation will be formed, Dowd said, to explore and develop the New South Wales acreage. Texas American also has filed additional applications covering several million more acres of oil and gas concessions in Australia. All acreage obtained in that country will be put into the new Australian subsidiary, he said.—V. 190, p. 1228.

## General Corporation and Investment News

Continued from page 8

held securities of Philadelphia have been retired and the company is a wholly-owned subsidiary of Standard Gas. Standard Gas has retired all of its securities except its common stock.

The Commission in 1957, in connection with its approval of a prior plan filed by Standard Gas, approved a "1956 Tax Agreement" in which Philadelphia and Standard Gas on the one hand, and Duquesne Light Company, a former subsidiary in the Standard Gas System, and certain of its affiliated companies on the other hand, entered into an agreement with respect to limitation of liability for system taxes for the years 1942 to 1950, inclusive. That agreement provided that Philadelphia's maximum liability for such taxes would be limited to the extent of \$1,000,000 of any liabilities in excess of \$12,334,000 in respect of additional system income taxes for 1942 to 1950, inclusive.

By the amendment now filed, it is proposed that the tax agreement be amended, by a "1959 Tax Agreement," to provide that Standard Gas will pay to Duquesne \$3,500,000 and will assign to Duquesne any rights Standard Gas and Duquesne may have under the 1956 tax agreement. In addition, the amendment sets forth certain further steps relating to the dissolution and liquidation of Standard Gas. Philadelphia will be dissolved, and all of its assets will be distributed to Standard Gas against the delivery and cancellation of a \$2,500,000 note and the common stock of Philadelphia. Real estate owned by Philadelphia may be sold by that company prior to the distribution to Standard Gas, and, in any event, the sale of such real estate, whether by Philadelphia or Standard Gas, will be as soon as practicable and will be the subject of a separate filing with the Commission. Standard Gas will distribute to its stockholders, in partial liquidation, (a) Duquesne common stock at the rate of eight shares therefor for each 100 shares of Standard Gas common stock held; (b) Duquesne 4% preferred stock at the rate of one share thereof for each 100 shares of Standard Gas common stock held; (c) Wisconsin Public Service Corp. common stock at the rate of three shares thereof for each 100 shares of Standard Gas common stock held; and (d) not less than \$1.30 in cash for each share of Standard Gas common stock held. Cash payments in lieu of fractional shares or certificates representing fractional interests will be made by Standard Gas. The amendment proposes that Standard Gas will be dissolved pursuant to Delaware law but, in accordance with such law, will continue in existence as a body corporate for three years after its dissolution and until any judgments, orders, or decrees in Section 11 proceedings or any other action, suit, or proceeding brought against Standard Gas are fully executed. It is stated by Standard Gas in the amendment that, upon consummation of the terms and provisions of the amendment, designated as Step V of the plan of dissolution, Philadelphia will be dissolved and liquidated and Standard Gas will be dissolved and, during the process of final liquidation, will retain sufficient assets, estimated to be worth in excess of \$1,800,000, to constitute a reserve to meet undetermined contingent liabilities, including possible liabilities for taxes for the years subsequent to 1955 and the expenses of liquidation. The procedure governing the final distribution of Standard Gas' remaining assets will be amplified by subsequent amendment to its plan.

—V. 186, p. 734.

### Stekoll Petroleum Corp.—Alberta Well Completed

Stekoll Development Limited Partnership, Canadian affiliate of Stekoll Petroleum Corp. of Dallas, has completed its Vipond-Westcott No. 16-30-30-3 in southwestern Alberta, Canada, Marion H. Stekoll, President, has announced.

The well, drilled on acreage secured as a farmout from Canadian Superior Oil of California, was "potentiated" at 30 barrels of oil per hour from the Cardium Sand at a depth of 7218 feet.

Canadian Superior had drilled the initial well in the area, and completed it with an initial potential of 160 barrels per day. Stekoll is currently drilling a second follow-up at 6,030 feet, which is expected to perforate shortly. The Vipond-Westcott brings Stekoll's total of producing wells in Canada to 85, with nine of these as dual producers.

—V. 190, p. 1776.

**Tex-Tube, Inc.—Common Stock Offered**—Moroney, Beissner & Co., of Houston, Tex., and associates on Nov. 17 publicly offered 150,000 shares of common stock (par \$1) at \$12 per share. This offering was oversubscribed and the books closed.

Of the 150,000 shares offered, 100,000 shares were offered for the account of the company and 50,000 were sold for the account of certain selling stockholders.

The common stock of the company is traded in the Over-the-Counter Market, mainly in Houston, Texas, on a limited and relatively inactive basis. The 1959 market range has been as follows: bid-high \$12½, low \$7½; asked-high \$12¾, low \$7¾. The Nov. 11, 1959 quotation was bid \$11½, asked \$12½.

**PROCEEDS**—The net proceeds, together with other funds, will be used for the company's capital improvement program.

**BUSINESS**—The company was incorporated in Texas in 1946 under the name Texas Steel & Tubes Co. for the purposes of acquiring and operating a business previously carried on as a partnership since 1945 under that name. In 1956 the company acquired all of the assets of two affiliated firms and in June 1959 dissolved its sole subsidiary. The company's general offices are located at 1503 North Post Oak Road, Houston, Texas.

The company is engaged in the manufacture and sale of steel tubular goods (including light weight line pipe, casing and shothole casing for use in the oil and gas industry and mechanical tubing) and in the warehousing and distribution of steel tubular goods manufactured by others. During the last two years the sales of tubular goods manufactured by the company have become increasingly important. The total net sales of the company for the six-month period ended June 30, 1959, amounted to \$9,448,000, attributable as follows: 57% to the sale of company-manufactured tubular goods and 43% to the sale of tubular goods manufactured by others.

In a 13% increase in Tidewater's gasoline sales throughout its present marketing areas.—V. 190, p. 1568.

#### Tobin Craft, Inc., Bayville, N. J.—Files With SEC

The corporation on Nov. 17 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through General Investing Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

**Transcon Lines—Common Stock Offered—Dempsey-Tegeler & Co.**, on Nov. 18 publicly offered 57,000 shares of common stock (par \$2.50) at \$26 per share, with a dealer's concession of \$1.40 per share (reallowance 25¢). This offering was oversubscribed and the books closed. Of the 57,000 shares offered, 45,000 shares were offered for the account of the company and 12,000 shares were offered for the account of a selling stockholder.

**PROCEEDS**—The net proceeds will be used to reduce equipment obligations owing to the Bank of America National Trust & Savings Association.

**BUSINESS**—The company was incorporated in California on March 14, 1946. Its principal office is located at 1206 South Maple Ave., Los Angeles, Calif. The company is a common carrier of general commodities by motor vehicle over routes extending from San Francisco and Los Angeles to an area bounded by Dallas, Atlanta and Chicago.

**TRANSFER AGENT**—Bank of America National Trust & Savings Association, 630 South Spring St., Los Angeles, Calif.

**REGISTRAR**—Security First National Bank, Corporate Trust Division, Sixth & Spring Sts., Los Angeles, Calif.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Equipment purchase obligations:		
Payable to the Bank of America National Trust & Savings Association, Los Angeles, Calif.—4½ to 5½ interest		\$733,000
Unsecured notes:		
Payable to the former stockholders of M & D Motor Freight Lines, Inc. in accordance with agreement of purchase. Final payment to be made April 30, 1962—4% interest	170,000	
Payable to B & M Express, Inc. in accordance with agreement of purchase. Final payment to be made Oct. 2, 1964—6% interest	311,000	
Purchase contract:		
Payable to Missouri-Oklahoma Express, Inc. in accordance with agreement of purchase. Final payment to be made on June 12, 1964—5% interest	135,000	
Other	410,000 shs.	283,840 shs.
Common capital stock (par \$2.50)	18,000	

\*As of Aug. 31, 1959, the company had commitments to purchase approximately \$1,050,000 of tractors and trailers, and in September made additional commitments to purchase approximately \$1,080,000 of tractors and trailers. 10% of the purchase price to be paid upon delivery of the equipment and the remainder to be financed over five-year periods. Of this total commitment of \$2,130,000, approximately \$725,000 of equipment was received in September, 1959 and in connection therewith equipment purchase obligations of \$652,000 were incurred. The remainder of \$1,405,000 of equipment will be received subsequent to Sept. 30, 1959, and in connection therewith it is anticipated that approximately \$1,265,000 of additional equipment purchase obligations will be incurred. Also, it is anticipated by management of the company that further commitments were made during October and November for the purchase of additional tractors and trailers to take advantage of existing prices and availability of equipment. Under the terms of the loan agreement with the Bank of America National Trust & Savings Association, the company is required to (a) maintain a minimum of net worth of not less than \$2,250,000 plus 50% of the company's net earnings after taxes after April 1, 1959; (b) limit its total indebtedness to not exceed at any time 3.25 times its tangible net worth; (c) limit the payment of rentals for automotive equipment, excluding leases which can be cancelled on 30 days' notice and leases for periods of less than 30 days with no right of renewal or extension, to not more than \$300,000 in any one fiscal year; and (d) not to mortgage or encumber its assets or increase any indebtedness except as permitted in the agreement. The equipment purchase obligations owing to the Bank of America National Trust & Savings Association consist of chattel mortgage notes and conditional sales contracts payable in 60 monthly installments.

\*22,400 shares of \$2.50 par value common capital stock have been reserved for issuance under restricted stock options granted to five employees. The company is committed to issue 20,000 shares of \$2.50 par value common capital stock to B & M Express, Inc., on Jan. 29, 1960 as the result of the consummation of the purchase of operating rights and substantially all of the assets from B & M in May, 1959.—V. 190, p. 1777.

**Tri-Metal Works, Inc.—Preferred Stock Offered—R. L. Scheinman & Co. and Walter R. Blaha & Co., Inc.**, on Nov. 18 publicly offered 60,000 shares of cumulative convertible preferred stock (par \$1) at \$5 per share. This offering was heavily oversubscribed and books closed.

**CONVERSION**—The holders of the preferred stock are entitled at their option, at anytime or from time to time, to convert their shares of preferred stock into common stock at the rate of four shares of common stock for each five shares of preferred stock so converted. In the event that such shares are called for redemption, the right of conversion expires on the 30th day following the giving of notice of redemption. The conversion right is protected against dilution in the event of stock dividends, recapitalization, consolidations, mergers and the like. Upon conversion, the company will issue scrip certificates in lieu of fractional shares.

**REDEMPTION**—The preferred stock may be redeemed at any time or from time to time as a whole or in part at the option of the company upon at least 30 days written notice, at a price of \$5.75 per share plus accrued and unpaid dividends thereon to the date fixed for redemption.

**Liquidation**—In the event of any liquidation, dissolution or winding up of the affairs of the company, the holders of the preferred stock shall be entitled, before any assets of the company may be distributed among or paid over to the holders of the common stock, to be paid \$5.75 per share together with any accrued and unpaid dividends. After the making of such payment, the remaining assets of the company shall be distributed ratably among the holders of the common stock.

**MISCELLANEOUS**—The shares of preferred and common stock, when issued, will be fully paid and non-assessable. Neither the holders of the preferred or common stock shall be entitled to any preemptive rights.

**PROCEEDS**—The net proceeds from the sale of the 60,000 shares of preferred stock offered, after deduction of expenses, will be approximately \$230,000. It is anticipated that such proceeds will be utilized substantially as follows, in the order of priority as listed: (a) Approximately \$12,000 for the purchase of an additional power brake, power shears and other manufacturing equipment; (b) approximately \$50,000 for the purchase of trucks, freezers, compressors, air conditioners and other equipment to fill orders presently on hand; (c) approximately \$30,000 for expenses of advertising and sales programs, including \$18,000 for newspapers and periodicals, \$5,000 for news and publicity and \$7,000 for catalogs and miscellaneous expenses. The sum of \$138,000, representing the balance of the proceeds, will be added to the general working capital of the company. This allocation will improve the company's current asset ratio so that current assets

will be almost twice current liabilities, and, accordingly, will assist the company in obtaining more extensive credit if required for increased sales.

The foregoing uses of necessity estimate the needs of the company as now contemplated by the board of directors, and the board reserves the right, in the event of any unforeseen circumstances, to use the proceeds for such altered purposes as may be required by such circumstances.

**BUSINESS**—The company was incorporated under New Jersey law on Feb. 17, 1954. Its executive and sales offices and manufacturing facilities are located at Barnard and Warrington Street, East Riverton, N. J.

The company is engaged in the business of designing, converting and equipping refreshment trucks for use by fleet owners and individual operators in the sale of soft ice cream, pizza pies and other refreshments. The company also fabricates special metal equipment such as tanks, bowls, cabinets, and pumps for the food, pharmaceutical, and chemical industries.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
40c cumul. conv. pf. stk. (par \$1)	250,000 shs.	60,000 shs.
Common stock (par \$0.25)	300,000 shs.	*80,000 shs.
Common stock purchase options	2,500	2,500

\*Includes 16,000 shares of common stock purchasable by R. L. Scheinman, a general partner of R. L. Scheinman & Co. and Walter R. Blaha & Co., Inc., from a principal stockholder of the company, but excludes 48,000 shares of common stock issuable upon conversion of the 60,000 shares of preferred stock offered hereunder and the 2,500 shares of common stock issuable upon exercise of the common stock purchase options.

†Represents options granted to Mr. Joseph Fishman.—V. 190, p. 1674.

#### Tri-State Petroleum Corp., Erie, Pa.—Files With SEC

The corporation on Nov. 12 filed a letter of notification with the SEC covering 199,900 shares of common stock (par five cents) to be offered at \$1.50 per share, through Daggett Securities Inc., Newark, New Jersey.

The proceeds are to be used for expenses incidental to drilling and producing oil.

**Trunkline Gas Co.—Private Placement**—This company, through Kidder, Peabody & Co. Inc. and Merrill Lynch, Pierce, Fenner & Smith Inc. has arranged to place privately \$54,000,000 of first mortgage pipe line bonds, 5½% series due Nov. 1, 1979 and 160,000 shares of cumulative preferred stock, \$5.60 series B (par \$100), it was announced on Nov. 24.—V. 189, p. 2726.

#### 20/20 Sales Co., Tulsa, Okla.—Files With SEC

The company Nov. 12 filed a letter of notification with the SEC covering pre-organization fractional interests in an aggregate amount of \$300,000 to be offered at \$24 per gross, without underwriting.

The proceeds are to be used exclusively for the purchase of 20/20 from the manufacturing company and for the purchase of advertising to promote the sale and distribution of same.

**U. S. Homes & Development Corp. — Class A Stock Offered**—Sandkuhl & Company, Inc., on Nov. 24 publicly offered 99,933 shares of class A capital stock at a price of \$3 per share. This offering has been completed, all of the said shares having been sold.

**PROCEEDS**—Net proceeds from the sale of the stock will be applied by the company toward the development and/or construction of several of its real estate projects in New Jersey.

**BUSINESS**—U. S. Home & Development Corp., since its incorporation in 1954, has been engaged in the planning and construction of multi-unit real estate developments in New Jersey. These developments involve the construction and sale of low to medium-cost, single-family houses, together with the installation of roads, curbs and sidewalks, storm sewers, sanitary systems and water facilities, as well as landscaping and arranging for installation of public utilities. In several of these developments related neighborhood shopping centers are planned for future construction. The company also purchases land for investment or for subdivision and resale.

In the fiscal year ended April 30, 1959, the company built and sold a total of 192 homes ranging in price from under \$8,000 to as high as \$17,000, for a sales volume of \$1,661,000. For the year ended April 30, 1959, the company had total sales of \$1,958,930 and net income of \$23,129.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of 99,933 shares of class A capital stock and 265,000 shares of class B capital stock.—V. 190, p. 1674.

#### Vernier Missile Systems, Inc., Rancho Cordova, Calif.—Files With Securities and Exchange Commission

The corporation on Nov. 17 filed a letter of notification with the SEC covering 15,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

#### Warner Bros. Pictures Inc.—Earnings—News

This corporation and its subsidiary companies report for the year ended Aug. 31, 1959 a net profit of \$15,875,000 after income taxes including \$6,500,000 profit after income taxes arising from the sale of its ranch in the San Fernando Valley, Calif. The net profit is after providing \$8,100,000 for Federal income taxes, of which \$2,100,000 is in respect of the profit arising from the sale of the ranch.

For the year ended Aug. 31, 1958 the company reported a net loss of \$1,023,000 after a provision of \$3,000,000 for estimated loss on advances to independent producers and a provision of \$1,000,000 for Federal income taxes.

The net profit for the year ended Aug. 31, 1959 is equivalent to \$10.01 per share, of which \$4.10 per share represents profit arising from the sale of the company's ranch, on the 1,585,196 shares of common stock outstanding at that date after deducting 977,051 shares held in treasury.

Film rentals including television, sales, etc. amounted to \$82,790,000, dividends from foreign subsidiaries not consolidated were \$1,130,000 and profit on sales of capital assets other than the company's ranch was \$1,467,000 for the year ended Aug. 31, 1959 as compared with \$66,275,000, \$1,207,000 and \$841,000 respectively for the year ended Aug. 31, 1958.

Net current assets at Aug. 31, 1959 were \$44,687,000 (including \$21,615,000 cash and U. S. Government securities) and debt maturing one year was \$5,277,000, compared with \$34,736,000 (including \$13,222,000 cash) and \$6,051,000 respectively at Aug. 31, 1958.

Since Aug. 31, 1959, the company has purchased 80,000 shares of its common stock at a cost of \$3,824,000. There are 1,505,196 shares of stock now outstanding after deducting 977,051 shares held in treasury.—V. 189, p. 2834.

#### Washington Water Power Co.—Registers With SEC

This company on Nov. 24 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds due 1990 and \$5,000,000 of sinking fund debentures due 1985 to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co., Blyth & Co., Inc., White, Weld & Co., and Dean Witter & Co. The interest

rates, public offering prices, and underwriting terms are to be supplied by amendment.

The net proceeds of the offering will be applied in part to the repayment of \$12,000,000 of notes payable, due May 2, 1960, and the remainder of such proceeds will be used in carrying forward the company's construction program. The proceeds of the borrowings evidenced by the notes which are to be repaid were used for the purpose of financing temporarily the construction, extension, or improvement of the company's facilities. The company estimates that, in addition to the funds received from the sale of the new bonds and debentures and funds which it will generate internally from depreciation and amortization accruals, retained earnings, and other sources, it will require during 1960 and 1961 approximately \$12,000,000 to finance its presently proposed construction program for such years. Included in the company's construction program is its Noxon Rapids Hydroelectric Project in western Montana. The construction of the Noxon Rapids Project, which upon completion will have a capability of 400,000 kw., was commenced in 1955. The first three units were placed in operation in the last half of 1959 and the fourth unit is scheduled to be in operation early in 1960. The total cost of the Noxon Rapids Project, with necessary terminal facilities, is presently estimated at \$87,000,000. The company estimates that expenditures for the Noxon Project and for other additions and improvements in the calendar years 1960 and 1961 will be approximately \$9,900,000 and \$8,700,000, respectively.—V. 190, p. 1778.

#### Wear-Weld Engineering & Mfg. Co., Portland, Ore.—Files With Securities and Exchange Commission

The company on Nov. 16 filed a letter of notification with the SEC covering \$150,000 of 7½ 16-year debentures, to be offered in denominations of \$250, and 75,000 shares of common stock (no par) to be offered in units of one \$250 debenture and 125 shares of common stock at \$500 per unit. The offering will be underwritten by Merrit, Vickers, Inc., New York, N. Y.

The proceeds are to be used for working capital and partial payment of indebtedness to a bank.

#### Waco, Inc., Dallas, Tex.—Files With SEC

The corporation on Nov. 9 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) and 1,000 of eight-year 6% unsecured debentures to be offered as follows: of stock, \$100 per share; of debentures, \$100 each. No underwriting is involved.

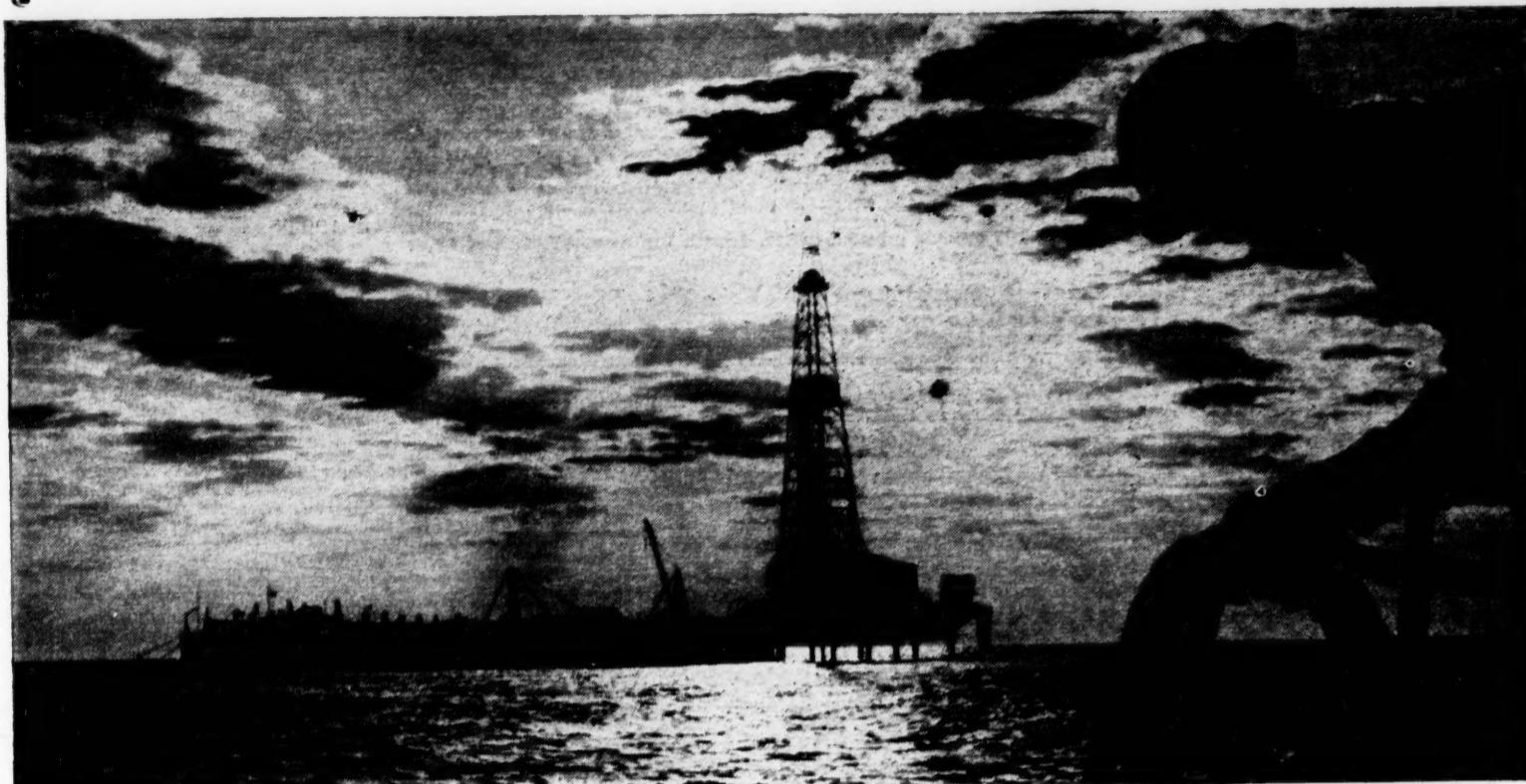
The proceeds are to be used to construct warehouse and for working capital.

**World Publishing Co.—Common Stock Offered**—An underwriting group headed by Joseph, Mellen & Miller, Inc., on Nov. 24 publicly offered 100,000 shares of common stock (par \$1) at \$15.625 per share. This offering was oversubscribed.

**PROCEEDS**—Of the net proceeds to be received by the company from the sale of the 100,000 common shares offered approximately \$500,000 will be used to purchase a modern, high-speed single color perfecting web press with rotary folder employed in the printing and folding of sections of books, to be installed in the additional press room plant facilities referred to in the next sentence. It is contemplated that approximately \$600,000 of the balance of the net proceeds will be used to acquire additional press room and folding room plant facilities in the Cleveland area; the remaining net proceeds, \$300,000, will be used as additional working capital in the company's operations.

**BUSINESS**—The company was established in 1905 by Mr. Alfred Cahen, now Chairman of the Board, as "The Commercial Bookbinding Co." It was incorporated under that name in Ohio in 1908, and during the ensuing years has grown to be an important printing and binding establishment. The complexion of the business changed in 1928 when the company acquired the assets of its largest customer, World Syndicate Co. of New York. Bible and dictionary plates became the property of the company and its activities were expanded from those of a book manufacturer to include those of a publisher. In 1945 this change was reflected in the name of the corporate name to "The World Publishing Co." The executive offices of the company are

## THE U.S. TREASURY SALUTES THE PETROLEUM INDUSTRY



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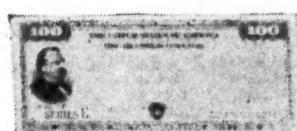
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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

**ALABAMA**

**Alabama Highway Authority (P. O. Montgomery), Ala.**  
**Bond Sale**—The \$10,000,000 highway revenue bonds offered Nov. 24—v. 190, p. 2088—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Smith, Barney & Co., and Sterne, Agee & Co., at a price of 100.01, a net interest cost of about 3.83%, as follows:

\$3,000,000 6s. Due on Jan. 1 from 1961 to 1966 inclusive.

6,000,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1967 to 1978 inclusive.

1,000,000 3s. Due on Jan. 1, 1979 and 1980.

Other members of the offering syndicate include:

Blyth & Co.; Glore, Forgan & Co.; Harriman Ripley & Co. Inc.; Equitable Securities Corp.; Allen & Company; Sterne, Agee & Leach; Alex. Brown & Sons; The Robinson - Humphrey Company, Inc.

Hendrix & Mayes Incorporated; J. A. Hogle & Co.; Leedy, Wheeler & Alleman Incorporated; Clark, Landstreet and Kirkpatrick, Inc.; Dittmar & Company, Inc.; Fahnestock & Co.; Singer, Deane & Scribner; Thomas & Company.

**Athens, Ala.**

**Bond Offering**—M. S. Kenner, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of \$530,000 sewer revenues, Series A bonds. Dated Jan. 1, 1960. Due from 1961 to 1990 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Demopolis, Ala.**

**Bond Sale**—Bonds totaling \$94,000 were sold to George M. Wood & Co., and the Trust Company of Georgia, jointly, as follows: \$67,000 public improvement bonds, as 3.90s and 3.80s, at a price of par. Due serially from 1960 to 1969.

27,000 general obligation street improvement bonds, as 3 $\frac{3}{4}$ s, at a price of 99.74. Due serially from 1960 to 1969.

Dated Sept. 1, 1959. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Greene County (P. O. Eutaw), Alabama**

**Bond Sale**—An issue of \$100,000 general obligation hospital bonds was sold to a group composed of Stubbs, Watkins & Lombardo, Inc., Thornton, Mohr & Farish, Inc., and the First National Bank of Montgomery, as 3 $\frac{1}{2}$ s and 4s, at a price of 100.16. Dated Aug. 1, 1959. Due serially from 1960 to 1974 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Houston County (P. O. Dothan), Alabama**

**Warrant Sale**—An issue of \$84,000 capital outlay school warrants was sold to the First National Bank, of Dothan, as 3 $\frac{1}{4}$ s, at a price of par. Dated Aug. 1, 1959. Due serially from 1960 to 1964 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Lucerne, Ala.**

**Warrant Sale**—An issue of \$100,000 general obligation refunding water works warrants was sold to Thornton, Mohr & Farish, as 3 $\frac{3}{4}$ s, 4 $\frac{1}{4}$ s and 4 $\frac{1}{2}$ s, at a price of 98.50. Dated Sept. 15, 1959. Due serially from 1960 to 1974 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Marion County (P. O. Hamilton), Alabama**

**Warrant Sale**—An issue of \$320,000 courthouse building revenue warrants was sold to Hendrix & Mayes, Inc., as 5s. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1986 inclusive. Interest J-J. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**Marshall County (P. O. Guntersville), Ala.**

**Warrant Sale**—An issue of \$100,000 tax anticipation revenue warrants was sold to Thornton, Mohr & Farish, as 5s. Dated Nov. 1, 1959. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

**Washington County (P. O. Chatom), Ala.**

**Warrant Sale**—An issue of \$200,000 State Gasoline Tax Anticipation revenue warrants was sold to a group headed by Berney Perry & Co., Inc., as 4s. Dated Oct. 1, 1959. Due semi-annually from Oct. 1, 1963 to Oct. 1, 1968. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

**ARIZONA****Maricopa County, Tempe School District No. 3 (P. O. Phoenix), Arizona**

**Bond Sale**—The \$400,000 general obligation school bonds offered Nov. 16—v. 190, p. 1984—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Boettcher & Co., and Refsnes, Ely, Beck & Co., as follows:

\$95,000 3 $\frac{1}{4}$ s. Due semi-annually from Dec. 1, 1961 to Dec. 1, 1965.

65,000 3 $\frac{1}{2}$ s. Due semi-annually from June 1, 1966 to Dec. 1, 1968.

240,000 3.65s. Due semi-annually from June 1, 1969 to June 1, 1972.

**Pima County, Flowing Wells Irrigation District (P. O. 900 West Prince Street, Tucson), Ariz.**

**Bond Offering**—M. R. Vandekold, Secretary of Board of Directors, will receive sealed bids until 11 a.m. (MST) on Dec. 10 for the purchase of \$65,000 general obligation irrigation bonds. Dated Jan. 1, 1960. Due on July 1 from 1963 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess and Robinette, of Phoenix.

**CALIFORNIA****Acalanes Union High Sch. Dist., Contra Costa County, Calif.**

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Dec. 1 for the purchase of \$200,000 school bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Brawley School District, Imperial County, Calif.**

**Bond Offering**—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PST) on Dec. 7 for the purchase of \$200,000 school bonds. Dated Dec. 1, 1959. Due on June 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

proved by O'Melveny & Myers, of Los Angeles.

**Costa Mesa Union School District, Orange County, Calif.**

**Bond Offering**—Sealed bids will be received in Santa Ana until 11 a.m. (PST) on Dec. 1 for the purchase of \$503,000 school building bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Grant Union High School District, Sacramento County, Calif.**

**Bond Sale**—The \$344,000 school bonds offered Nov. 18—v. 190, p. 2088—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$79,000 5s. Due on Dec. 15 from 1961 to 1968 inclusive.

10,000 4 $\frac{1}{4}$ s. Due on Dec. 15, 1969.

80,000 4s. Due on Dec. 15 from 1970 to 1975 inclusive.

175,000 4 $\frac{1}{4}$ s. Due on Dec. 15 from 1976 to 1984 inclusive.

**Lakeside Union School District, San Diego County, Calif.**

**Bond Sale**—The \$73,000 school bonds offered Nov. 17—v. 190, p. 1984—were awarded to J. B. Hanauer & Co., at a price of 100.24, a net interest cost of about 4.26%, as follows:

\$43,000 4 $\frac{1}{2}$ s. Due on Dec. 15 from 1961 to 1976 inclusive.

30,000 4 $\frac{1}{2}$ s. Due on Dec. 15 from 1977 to 1982 inclusive.

**La Vista School District, Alameda County, Calif.**

**Bond Sale**—The \$190,000 school bonds offered Nov. 17—v. 190, p. 1883—were awarded to the Bank of America National Trust & Savings Association of San Francisco, at a price of 100.11, a net interest cost of about 4.26%, as follows:

\$112,000 5s. Due on Dec. 15 from 1960 to 1973 inclusive.

71,000 4 $\frac{1}{2}$ s. Due on Dec. 15 from 1974 to 1983 inclusive.

7,000 1s. Due on Dec. 15, 1984.

**Los Angeles County (P. O. Los Angeles), Calif.**

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Dec. 15 for the purchase of \$2,444,000 Tubercular Segregation Hospital and Recalcitrant Unit bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1961 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the option of the holder, at any fiscal agency of the County in New York City or Chicago.

**Note**—The foregoing supersedes the report in our issue of Oct. 19—v. 190, p. 1675.

**Mariposa County Unified School District, Mariposa County, Calif.**

**Bond Sale**—An issue of \$392,000 school bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$62,000 5s. Due on Dec. 15 from 1961 to 1963 inclusive.

25,000 4 $\frac{1}{2}$ s. Due on Dec. 15, 1964.

225,000 4s. Due on Dec. 15 from 1965 to 1975 inclusive.

80,000 4 $\frac{1}{2}$ s. Due on Dec. 15 from 1976 to 1979 inclusive.

Dated Dec. 15, 1959. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Orange County, County Sanitation Districts (P. O. Santa Ana), Calif.**

**Bond Sale**—The \$7,300,000 general obligation bonds offered Nov. 24—v. 190, p. 2187—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, as follows:

\$4,000,000 District No. 2 bonds, at a price of 100.05, a net interest cost of about 3.94%, for \$1,800,000 6s, due on Jan. 1 from 1961 to 1975 inclusive; \$1,800,000 4s, due on Jan. 1 from 1976 to 1987 inclusive; and \$400,000 3 $\frac{1}{4}$ s, due on Jan. 1, 1988 and 1989.

3,300,000 District No. 3 bonds, at a price of 100.25, a net interest cost of about 3.95%, for \$1,300,000 6s, due on Jan. 1 from 1961 to 1973 inclusive; \$125,000 5 $\frac{1}{4}$ s, due on Jan. 1, 1974; \$1,625,000 4s, due on Jan. 1 from 1975 to 1987 inclusive; and \$250,000 3 $\frac{1}{4}$ s, due on Jan. 1, 1988 and 1989.

Proceeds of the bond sales will be used for various sewer purposes. County Sanitation District No. 2 is located in the North-Central part of Orange County, with 78% of assessed valuation in incorporated cities. County Sanitation District No. 3 is located in Western Orange County, with 81% of assessed valuation in incorporated cities.

Bank of America N.T.&S.A. and the underwriting accounts it manages have bought more than \$650 million of California state and municipal bonds in the past 12 months. The bank and its underwriting groups, through a policy of bidding on virtually all California municipal bond issues, provides an assured source of funds for public improvements required by the state's expanding economy.

Members of the Bank of America group which purchased the bonds were:

The First Boston Corp.; Smith, Barney & Co.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Weeden & Co. Inc.; American Trust Company, San Francisco; Drexel & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.

John Nuveen & Co. (Inc.); Reynolds & Co.; B. J. Van Ingen & Co. Inc.; First of Michigan Corp.; Andrews & Wells, Inc.; A. G. Becker & Co. Inc.; William Blair & Co.; Wm. E. Pollock & Co., Inc.; F. S. Smithers & Co.; Stone & Youngberg; Stroud & Company Inc.; Field, Richards & Co.; Hill Richards & Co.; Johnston, Lemon & Co.; Juran & Moody, Inc.; Kalman & Company, Inc.; Kenover, MacArthur & Co.; Newhard, Cook & Co.; Third National Bank, Nashville, Tenn.

Wagenseller & Durst, Inc.; R. D. White & Co.; Lawson, Levy, Williams & Stern; Fred D. Blake & Co.; J. A. Overton & Co.; Stern, Frank, Meyer & Fox; M. B. Vick & Co.; Walter, Woody & Heimerdinger; C. N. White & Co.

**Orange Glen School District, San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. on Dec. 8 for the purchase of \$47,000 school Series B bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1964 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Orchard Water District (P. O. Box 44, Poway), Calif.**

**Bond Offering**—John L. Norwood, Secretary of Board of Directors, will receive sealed bids until 3:30 p.m. (PST) on Nov. 30 for the purchase of \$65,000 waterworks bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1966 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Orcutt Union School District, Santa Barbara County, Calif.**

**Bond Sale**—The \$125,000 school building bonds offered Nov. 16—v. 190, p. 1779—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

**Rich-Mar Union School District, San Diego County, Calif.**

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his San Diego office until 10:30 a.m. on Dec. 8 for the purchase of \$47,000 school Series B bonds. Dated Jan. 15, 1960. Due on Jan. 15 from 1964 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**San Jose, Calif.**

cate headed by John Nuveen & Co., at a price of 100.013, a net interest cost of about 4.22%, as follows:

\$115,000 5 1/4s. Due on Oct. 1 from 1961 to 1964 inclusive.  
195,000 5s. Due on Oct. 1 from 1965 to 1970 inclusive.  
665,000 4 1/2s. Due on Oct. 1 from 1971 to 1980 inclusive.  
625,000 4 20s. Due on Oct. 1 from 1981 to 1984 inclusive.

Other members of the syndicate: Boettcher & Co., Commerce Trust Co., Kansas City, Rodman & Renshaw, Wachob-Bender Corp., and Peters, Writer & Christensen, Inc.

#### CONNECTICUT

##### Connecticut (State of)

**Note Offering**—The \$44,300,000 housing notes offered Nov. 24—v. 190, p. 2088—were awarded as follows:

\$27,000,000 notes to the Morgan Guaranty Trust Company, of New York City, for \$4,000,000 at 2.82%; \$2,000,000 at 2.86%; \$9,000,000 at 2.87%; \$5,000,000 at 2.88%; and \$7,000,000 at 2.89%, plus a total premium of \$829.00.

9,300,000 notes to a syndicate composed of the First National City Bank, Bankers Trust Co., and the Chase Manhattan Bank, all of New York City, First Boston Corp., Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., Marine Trust Company of Western New York, in Buffalo, and the Branch Banking & Trust Company, of Wilson, at 2.89%, plus a total premium of \$186.00.

5,000,000 notes to Rand & Co., for \$2,000,000 at 2.84%; \$1,000,000 at 2.87%; \$2,000,000 at 2.88%, plus a total premium of \$39.00.

3,000,000 notes to the Connecticut Bank & Trust Company, of Hartford, for \$1,000,000 at 2.80%; and \$1,000,000 at 2.85%, plus a total premium of \$42.00.

500,000 notes to the City Trust Company, of Bridgeport, at 2.85%.

500,000 notes to the Tradesmens National Bank, of New Haven, at 2.88%.

#### Milford, Conn.

**Bond Offering**—Mayor Charles R. Iovino will receive sealed bids until 11:30 a.m. (EST) on Dec. 1 for the purchase of \$2,500,000 sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

#### Trumbull Center Fire District (P. O. Trumbull), Conn.

**Bond Offering**—Chairman Elwood C. Stanely announces that the Board of Fire Commissioners will receive sealed bids at the office of the Connecticut National Bank, 888 Main Street, Bridgeport, until 3 p.m. (EST) on Dec. 3 for the purchase of \$105,000 fire house and apparatus bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Connecticut National Bank, in Bridgeport. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston, and Frank Logue, of Bridgeport.

#### FLORIDA

##### Escambia County Special Tax Sch. District No. 1 (P. O. Pensacola), Florida

**Bond Sale**—The \$4,000,000 school bonds offered Nov. 24—v. 190, p. 1884—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, at a price of 100.02, a net interest cost of about 3.82%, as follows:

\$1,380,000 5s. Due on July 1 from 1960 to 1969 inclusive.  
2,275,000 3 3/8s. Due on July 1 from 1970 to 1977 inclusive.  
345,000 2 1/2s. Due on July 1, 1978.

Other members of the syndicate: Chemical Bank New York Trust Co., New York, Harris Trust & Savings Bank, Chicago, LaSalle, Thalmann & Co., Philadelphia National Bank, Philadelphia, Stone & Webster Securities Corp., Baxter & Co., Eddleman, Pollok & Fosdick, Inc., Harrington & Co., Inc., and West Pensacola Bank, West Pensacola.

#### ILLINOIS

##### Broadview Park District, Ill.

**Bond Sale**—The \$480,000 general obligation park improvement bonds offered Nov. 19—v. 190, p. 2088—were awarded to McDougal & Condon, Inc.

##### Chicago Board of Education, Ill.

**Bond Offering**—Carl H. Chatters, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Dec. 9 for the purchase of \$10,000,000 school building bonds. Dated Nov. 15, 1959. Due on Nov. 15 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the fiscal agent of the City in New York City, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

##### Cook County Community Consol. School District No. 21 (P. O. Wheeling), Ill.

**Bond Offering**—Ernest Stavros, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 10 for the purchase of \$314,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

##### DuPage County Community High Sch. Dist. No. 100 (P. O. Bensenville), Ill.

**Bond Offering**—Erna Kurz, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 10 for the purchase of \$700,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at a place to be agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

##### DuPage County Community Consol. School District No. 90 (P. O. R. F. D., Naperville), Ill.

**Bond Sale**—The \$180,000 school building bonds offered Nov. 9—v. 190, p. 1985—were awarded to White-Phillips Co., Inc., as 4s.

##### Hancock County Community Unit School District No. 325 (P. O. Nauvoo), Ill.

**Bond Offering**—Troy Kelly, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$650,000 school site and building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

##### Henry and Whiteside Counties Community Unit School District No. 228 (P. O. Genesee), Ill.

**Bond Offering**—Loren L. Heller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 1 for the purchase of \$395,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company agreed upon by the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

##### La Salle County, Ottawa Township High School District No. 140 (P. O. 211 East Main Street, Ottawa), Ill.

**Bond Offering**—Mac Rae Shanahan, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$1,800,000 school building bonds. Dated Dec. 15, 1959. Due on Dec. 15 from 1960 to 1979 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

##### Livingston County Community Unit School District No. 4 (P. O. Flanagan), Ill.

**Bond Sale**—The \$180,000 school building bonds offered Nov. 18—v. 190, p. 1985—were awarded to the Flanagan State Bank, in Flanagan, at a price of par, a net interest cost of about 3.48%, as follows:

\$75,000 3s. Due on Nov. 1 from 1961 to 1965 inclusive.  
60,000 3 1/2s. Due on Nov. 1 from 1966 to 1969 inclusive.  
45,000 3 3/4s. Due on Nov. 1 from 1970 to 1972 inclusive.

##### McLean and DeWitt County's Community Unit School District No. 4 (P. O. Heyworth), Ill.

**Bond Offering**—Bernard Armstrong, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 9 for the purchase of \$620,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

##### McLean County Community Unit School District No. 7 (P. O. Lexington), Ill.

**Bond Offering**—Glen Cladon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 2 for the purchase of \$550,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreed upon by the purchaser and the Board of Education. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Waukegan Park District, Ill.

**Bond Sale**—The \$225,000 park acquisition and improvement bonds offered Nov. 2—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, at a price of 100.06, a net interest cost of about 3.84%, as follows:

\$105,000 4s. Due on Dec. 1, 1961 and 1962, and from 1967 to 1969 inclusive.  
120,000 3 3/4s. Due on Dec. 1 from 1970 to 1972 inclusive.

#### INDIANA

##### Anderson Twp. (P. O. Yankee-town), Ind.

**Bond Sale**—The School and Civil Townships bonds totaling \$144,000 offered Nov. 17—v. 190, p. 2088—were awarded to Raefensperger, Hughes & Co., Inc., as 4s.

##### Chesterfield, Ind.

**Bond Offering**—Gloria Brashear, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Nov. 30 for the purchase of \$265,000 waterworks refunding and improvement revenue bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1961 to 1990 inclusive. Principal and interest (J-J) payable at the Anderson Banking Company, in Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Evansville, Ind.

**Bond Offering**—Benjamin H. Evans, City Controller, will receive sealed bids until 3 p.m. (CST) on Dec. 8 for the purchase of \$200,000 Redevelopment District bonds. Dated Dec. 1, 1959. Due on Jan. 1 from 1962 to 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Fort Wayne, Ind.

**Bond Sale**—The \$2,600,000 sewerage works improvement revenue bonds offered Nov. 24—v. 190, p. 1985—were awarded to a group composed of Salomon Bros. & Hutzler, Shields & Co., Ira Haupt & Co., Gregory & Sons, E. F. Hutton & Co., Wm. J. Merrick & Co., Prescott & Co., and Ray Allen, Olson & Beaumont, Inc., at a price of par, a net interest cost of about 3.86% as follows:

\$610,000 5s. Due on Aug. 1 from 1960 to 1970 inclusive.  
1,755,000 3 7/8s. Due on Aug. 1 from 1971 to 1988 inclusive.  
235,000 3 1/4s. Due on Aug. 1, 1989 and 1990.

##### Gary, Ind.

**Bond Offering**—John Visclosky, City Controller, will receive sealed bids until 10 a.m. (CST) on Dec. 16 for the purchase of \$1,250,000 street improvement extension bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Terre Haute, Ind.

**Bond Offering**—Raymond F. Thomas, City Controller, will receive sealed bids until 10 a.m. (CST) on Dec. 4 for the purchase of \$800,000 public improvement bonds, as follows:

\$100,000 sewer bonds. Due on Jan. 1 from 1961 to 1980 inclusive.  
100,000 fire house bonds. Due on Jan. 1 from 1961 to 1980 inclusive.

The bonds are dated Dec. 1, 1959. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Wabash, Ind.

**Bond Offering**—Louise Usher, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 9 for the purchase of \$2,450,000 sewage works revenue bonds. Dated Dec. 1, 1959. Due on April 1 from 1962 to 1966 inclusive. Bonds due on April 1, 1973 and thereafter are callable as of April 1, 1972. Principal and interest (A-O) payable at the First National Bank, in Wabash, or at the Indiana National Bank of Indianapolis, or at the First National Bank, of Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Grinnell-Newburg Community Sch. District (P. O. Grinnell), Iowa

**Bond Offering**—Sealed and oral bids will be received at 2 p.m. (CST) on Nov. 30 for the purchase of \$725,000 general obligation school building bonds. Dated Dec. 1, 1959. Due on Nov. 1 from 1962 to 1979 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Note**—All bids received for the foregoing bonds when originally offered on Nov. 16—v. 190, p. 2188—were rejected.

#### KENTUCKY

##### Jefferson County, Prospect Water District (P. O. Louisville), Ky.

**Bond Sale**—The \$112,000 waterworks system revenue bonds offered Nov. 19—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 4 3/8s, at a price of par.

##### Kentucky (Commonwealth of)

**Bond Offering**—Ward J. Oates, Commissioner of Highways, will receive sealed bids until 10 a.m. (CST) on Dec. 8 for the purchase of \$2,500,000 Bridge Revenue Project No. 20 bonds, as follows: \$899,999 4% bonds. Due on Jan. 1 from 1961 to 1972 inclusive.  
1,601,000 4 1/4% bonds. Due on Jan. 1 from 1973 to 1985 inclusive.

Dated Nov. 1, 1959. Principal and interest (J-J) payable at the Chemical Bank New York Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago, and Skaggs, Hays and Fahey, of Louisville.

#### Powell County (P. O. Stanton), Kentucky

**Bond Offering**—George W. Billings, Jr., County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 1 for the purchase of \$20,000 school building revenue bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Powell County Bank, in Stanton. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

#### LOUISIANA

##### Allan Parish School District No. 25 (P. O. Oberlin), La.

**Bonds Not Sold**—No bids were submitted for the \$590,000 building bonds offered Nov. 18.

#### De Ridder, La.

**Bond Offering**—Allen R. LeCompte, City Secretary, will receive sealed bids until 4

**Co., Eldredge & Co., Inc., Bachie & Co., and McDonald-Moore & Co., as 3.70s, at a price of 100.55, a basis of about 3.66%.**

**Clark University (P. O. Worcester), Mass.**

**Bond Sale**—The \$1,600,000 non-tax exempt dormitory revenue bonds offered Nov. 23—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 2 1/4s, at a price of par.

**Holbrook, Mass.**

**Bond Sale**—The \$70,000 street bonds offered Nov. 24—were awarded to Harkness & Hill, Inc., as 3 1/2s, at a price of 100.079, a basis of about 3.46%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the Merchants National Bank of Boston.

**Massachusetts (Commonwealth of)**

**Bond Offering**—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$21,601,000 bonds, as follows:

**Lot A**

\$114,000 Capital Outlay Improvement Loan Act of 1956 bonds. Due on Oct. 1 from 1960 to 1962 inclusive.

10,000,000 Capital Outlay Loan Act of 1957 bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

7,500,000 Capital Outlay Loan Act of 1958 bonds. Due on Oct. 1 from 1960 to 1979 inclusive.

**Lot B**

\$3,987,000 Metropolitan Water District-Water Use Development Loan bonds. Due on Oct. 1 from 1960 to 1989 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the First National Bank of Boston; Bankers Trust Company, of New York City; or the First National Bank, of Chicago.

**Massachusetts Turnpike Authority, Massachusetts**

**Revenues Continue to Improve**—The Authority reports total revenues of \$1,123,641 for the month of October, as compared with \$1,025,356 reported in the same month a year ago. Operating expenses and maintenance were down to \$227,434 from \$289,896 a year ago.

The balance available for interest charges amounted to \$896,207, compared to \$735,460 in the same month last year, an increase of 21.85%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in October, 1959, increased 17.4% and passenger vehicle revenue was up 7.6% over a year ago.

For the 10 calendar months of 1959 net earnings, after operating expenses and maintenance, available for interest charges were \$7,924,945, an increase of \$1,924,830, or 32% over the comparable period in 1958.

As a result of the continuing month-to-month improvement in the net revenues of the Turnpike, the interest charges, after all operating expenses and maintenance, have been covered 114.68% for the last 12 months of operation.

**Southwick, Mass.**

**Correction**—The offering of school bonds scheduled for Dec. 1 is in the amount of \$1,000,000 and not as reported in our issue of Nov. 23—v. 190, p. 2189.

**Springfield College (P. O. Springfield), Mass.**

**Bond Sale**—The \$450,000 non-tax exempt dormitory revenue bonds offered Nov. 20—v. 190, p. 2089—were sold to the Federal Housing and Home Finance Agency, as 2 1/4s, at a price of par.

**Walpole, Mass.**

**Bond Sale**—The \$1,910,000 school bonds offered Nov. 19—v.

190, p. 1985—were awarded to a group composed of Tucker, Anthony & R. L. Day; F. S. Moseley & Co.; the Lee Higginson Corp.; W. E. Hutton & Co.; Weeden & Co.; Lyons & Shafto, Inc.; Chace, Whiteside & Winslow, Inc., and F. Brittain Kennedy & Co., as 3 1/2s, at a price of 100.11, a basis of about 3.48%.

**Wayland, Mass.**

**Bond Sale**—The \$1,100,000 school bonds offered Nov. 24—v. 190, p. 2189—were awarded to a group composed of John Nuveen & Co., Bachie & Co., and Goodbody & Co., as 3.60s, at a price of 100.22, a basis of about 3.57%.

**Winchester, Mass.**

**Bond Sale**—An issue of \$550,000 elementary school bonds was sold to B. J. Van Ingen & Co., as 3.10s, at a price of 100.26, a basis of about 3.06%.

**MICHIGAN**

**Buchanan, Mich.**

**Bond Offering**—Betty Hamilton, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 14 for the purchase of \$42,000 curb and gutter bonds, as follows:

\$28,000 special assessment bonds. Due on Dec. 1 from 1960 to 1968 inclusive.

14,000 general obligation bonds. Due on Dec. 1 from 1961 to 1968 inclusive.

Dated Oct. 1, 1959. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Girard Community School District (P. O. Coldwater), Mich.**

**Bond Sale**—The \$220,000 school site and building bonds offered Nov. 9—v. 190, p. 1885—were awarded to a group composed of the First of Michigan Corporation; Goodbody & Co., and McDonald-Moore & Company.

**Harper Woods, Mich.**

**Bond Offering**—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$48,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

**Huntington Woods, Mich.**

**Bond Sale**—The \$98,000 library and cultural building bonds offered Nov. 17—v. 190, p. 1677—were awarded to the First of Michigan Corp.

**Marysville School District, Mich.**

**Bond Offering**—Wm. A. Johnson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of \$850,000 building bonds.

**Note**—No bids were submitted for the above bonds when originally offered on Nov. 12—v. 190, p. 1781.

**Nankin Mills School District (P. O. Garden City), Mich.**

**Bond Sale**—The \$1,200,000 school building and site bonds offered Nov. 18—v. 190, p. 1985—were awarded to a group composed of Braun, Bosworth & Co., Inc.; First of Michigan Corp.; Goodbody & Co.; Ryan, Sutherland & Co., and Charles A. Parcells & Co., at a price of 100.02, a net interest cost of about 4.79%, as follows:

\$150,000 6s. Due on June 1 from 1961 to 1966 inclusive.

90,000 5s. Due on June 1 from 1967 to 1969 inclusive.

960,000 4 3/4s. Due on June 1 from 1970 to 1988 inclusive.

**Watervliet School District No. 62, Michigan**

**Bond Sale**—The \$431,000 school building bonds offered Nov. 16—

v. 190, p. 2089—were awarded to Harriman Ripley & Co., Inc., and Kenover, MacArthur & Co., jointly, at a price of 100.02, a net interest cost of about 4.29%, as follows:

\$195,000 4 1/2s. Due on April 1 from 1960 to 1969 inclusive.

25,000 4s. Due on April 1, 1970.

211,000 4 1/4s. Due on April 1 from 1971 to 1977 inclusive.

v. 190, p. 2089—were awarded to Harriman Ripley & Co., Inc., and Kenover, MacArthur & Co., jointly, at a price of 100.02, a net interest cost of about 4.29%, as follows:

\$60,000 4s. Due on Dec. 1 from 1962 to 1967 inclusive.

130,000 4.20s. Due on Dec. 1 from 1968 to 1975 inclusive.

310,000 4.30s. Due on Dec. 1 from 1976 to 1986 inclusive.

100,000 2s. Due on Dec. 1, 1987 and 1988.

bonds offered Nov. 16—v. 190, p. 1986—were awarded to a group composed of the American National Bank, of St. Paul; Juran & Moody, Inc.; Kalman & Co., and E. J. Prescott & Co., at a price of 100.20, a net interest cost of about 4.29%, as follows:

\$60,000 4s. Due on Dec. 1 from 1962 to 1967 inclusive.

130,000 4.20s. Due on Dec. 1 from 1968 to 1975 inclusive.

310,000 4.30s. Due on Dec. 1 from 1976 to 1986 inclusive.

100,000 2s. Due on Dec. 1, 1987 and 1988.

**MONTANA**

**Winifred, Mont.**

**Bond Offering**—Jim Lechner, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 1 for the purchase of \$24,000 general obligation sewer bonds. Dated Jan. 1, 1960. Amortization bonds will be the first choice and serial bonds will be the second choice of the Town Council. Interest J-J.

**NEBRASKA**

**Douglas County School Dist. No. 10 (P. O. Elkhorn), Neb.**

**Bond Offering**—Superintendent of Schools Charles Duda announces that bids will be received until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$340,000 school building bonds.

**NEW JERSEY**

**Belleville, N. J.**

**Bond Offering**—Eugene G. Barnett, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$190,000 bonds, as follows:

\$95,000 general improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.

40,000 local improvement assessment bonds. Due on Dec. 1, 1961 and 1962.

55,000 water bonds. Due on Dec. 1 from 1960 to 1970 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the Fidelity Union Trust Co., in Belleville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Berkeley Twp. (P. O. Bayville), New Jersey**

**Bond Offering**—Hilbert F. Potter, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$80,000 general improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1967 inclusive. Principal and interest (J-D) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Boonton School District, N. J.**

**Bond Sale**—The \$2,110,000 school bonds offered Nov. 24—v. 190, p. 2090—were awarded to a group composed of Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Hattier & Sanford, Arnold & Crane, M. A. Saunders & Co., Inc., Alvis & Co., Allen & Co., Baxter & Co., Herman Bensdorf & Co., Lewis & Co., Granger & Co., Tuller & Zucker, Phillips-Galtney & Co., Cady & Co., Inc., M. B. Vick & Co., Gates, Carter & Co., Kroeze, McLarty & Co., John R. Nunnery & Co., Southern Bond Co., and R. A. Underwood & Co., Inc.

**Pearl River Valley Water Supply District (P. O. Box 1512, Jackson), Mississippi**

**Bond Offering**

Secretary, will receive auction bids at the Deposit Guaranty Bank & Trust Company, Jackson, at 10 a.m. (CST) on Dec. 8 for the purchase of \$4,400,000 reservoir revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Fairmont, Minn.**

**Bond Sale**

The \$245,000 municipal parking facilities revenue bonds offered Nov. 19—v. 190, p. 1986—were awarded to a group headed by E. J. Prescott & Co.

**Fridley Independent School Dist. No. 14, Minn.**

**Bond Offering**

Mrs. Marie Schilling, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$450,000 school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1989 inclusive. Principal and interest (M-N) payable at the Deposit Guaranty Bank & Trust Company, First National Bank, or Jackson-Hinds Bank, all of Jackson, or at the Morgan Guaranty Trust Company, of New York City. Legality approved by Charles & Trauernicht, of St. Louis, and Watkins, Pyle, Edwards and Ludlam, of Jackson.

**Chisholm, Minn.**

**Certificate Sale**

The \$30,000 fire department certificates of indebtedness offered Nov. 3—v. 190, p. 1885—were awarded to the First National Bank, of Chisholm, as 4 1/2s, at a price of par.

**Minneapolis, Minn.**

**Bond Sale**

The \$245,000 municipal parking facilities revenue bonds offered Nov. 19—v. 190, p. 1986—were awarded to a group headed by E. J. Prescott & Co.

**Cambridge, Minn.**

**Bond Sale**

The \$55,000 general obligation improvement bonds offered Nov. 16—v. 190, p. 1986—were awarded to Piper, Jaffray & Hopwood.

**New Jersey (State of)**

**Bond Offering**—John A. Kerwick, State Treasurer, will receive sealed bids until Dec. 15 for the purchase of \$66,800,000 State higher education bonds.

**Passaic County (P. O. Paterson), New Jersey**

**Bond Offering**—Basil E. Michael, Clerk of Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (EST) on Dec. 2 for the purchase of \$380,000 county improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank of Passaic County, in Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Spring Lake Heights School Dist., New Jersey**

**Bond Sale**—The \$95,000 school bonds offered Nov. 23—v. 190, p. 2090—were awarded to Boland, Saffin & Co., as 4.20s, at a price of 100.15, a basis of about 4.18%.

**Westville, N. J.**

**Bond Offering**—Otto M. Black, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$170,000 bonds as follows:

\$105,000 water bonds. Due on Dec. 1 from 1960 to 1980 inclusive. 65,000 sewer bonds. Due on Dec. 1 from 1960 to 1981 inclusive.

Dated Dec. 1, 1959. Principal and interest (J-D) payable at the First National Bank of Westville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Bedford, Lewisboro, North Salem and Pound Ridge Union Free Sch. District No. 1 (P. O. Katonah), New York**

**Bond Offering**—J. Gilson Miller, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 1 for the purchase of \$615,000 school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the County Trust Company, in Katonah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Buffalo, N. Y.**

**Note Offering**—Chester Kowal, City Comptroller, will receive sealed bids until 3 p.m. (EST) on Dec. 3 for the purchase of \$4,240,000 bond anticipation notes, as follows:

\$1,966,000 notes. Due on Dec. 15, 1960.

2,274,000 notes. Due on March 15, 1960.

Dated Dec. 15, 1959. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Eastchester (P. O. Eastchester), New York**

**Bond Offering**—Francis X. O'Rourke, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$203,124 public improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1964 inclusive. Principal and interest (M-N) payable at the National Bank of Westchester, in Eastchester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Endicott, N. Y.**

**Bond Offering**—Steve Kuracina, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 8 for the purchase of \$1,875,000 public improvement bonds. Dated Dec. 1, 1959. Due on Sept. 1 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the Endicott Trust Company, in Endicott. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$24,321,000 temporary loan notes offered Nov. 24—v. 190, p. 2190—were awarded as follows:

\$22,154,000 Issue CLXXI notes to Salomon Bros. & Hutzler, for \$7,154,000 2.92%, plus a premium of \$120.00; \$10,000,000 2.93%, plus a premium of \$173.00; and \$5,000,000 2.94%, plus a premium of \$88.00, an over-all interest cost of about 2.925%.  
2,167,000 Issue CLXXII notes to the Branch Banking & Trust Company, of Wilson, at 2.87%, plus a premium of \$50.00, an overall interest cost of about 2.87%.

**New York Mills, N. Y.**  
**Bond Sale**—The \$85,000 public improvement bonds offered Nov. 19—v. 190, p. 2090—were awarded to Roosevelt & Cross, as 4s, at a price of 100.11, a basis of about 3.98%.

**New York City, N. Y.**

**Note Sale**—Comptroller Lawrence E. Gerosa has awarded \$50,000,000 of tax anticipation notes to 18 banks and trust companies participating as members of The City of New York short-term financing group. The awards consisted of an issue of \$30,000,000 dated Nov. 30, 1959, payable Apr. 28, 1960, subject to redemption on or after Apr. 18, 1960, and an issue of \$20,000,000 to be dated Dec. 9, 1959, payable Apr. 28, 1960, subject to redemption on or after Apr. 18, 1960. The notes bear interest at the rate of 3% per annum and are subject to redemption at the option of the Comptroller upon notice given five days prior to such redemption date.

The participating banks and the notes allotted are: The Chase Manhattan Bank, \$10,920,000; The First National City Bank of New York, \$10,675,000; Chemical Bank New York Trust Company, \$5,840,000; Morgan Guaranty Trust Company of New York, \$5,485,000; Manufacturers Trust Company, \$4,700,000; Bankers Trust Company, \$4,075,000; Irving Trust Company, \$2,555,000; The Hanover Bank, \$2,515,000.

The Marine Midland Trust Company of New York, \$885,000; The Bank of New York, \$780,000; Empire Trust Company, \$295,000; Grace National Bank of New York, \$280,000; Federation Bank and Trust Company, \$250,000; United States Trust Company of New York, \$245,000; Sterling National Bank & Trust Company of New York, \$205,000; The Amalgamated Bank of New York, \$120,000; Kings County Trust Company, Brooklyn, N. Y., \$105,000; Underwriters Trust Company, \$70,000.

**North Hempstead Union Free Sch. District No. 6 (P. O. Manhasset), New York**

**Bond Offering**—Ruth W. Brock, President of Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$1,622,000 school bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Nassau County, in Manhasset, or at the option of the holder, at the Bankers Trust Company of New York City. Legality approved by Hawkins, Delafield & Wood of New York City.

**Oneida, N. Y.**

**Bond Sale**—An issue of \$171,000 highway bonds was sold to Roosevelt & Cross, as 3.80s, at a price of 100.14, a basis of about 2.78%.  
Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the Oneida Valley National Bank, of Oneida. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Orange County (P. O. Goshen), New York**

**Bond Offering**—Katharine M. Dughi, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$1,970,000 county jail bonds. Dated Dec. 1, 1959. Due on June 1 from 1960 to 1973 inclusive. Principal and interest (J-D) payable at the Bank of New York, in New York City, or at the option of the holder, at the County National Bank, in Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Saratoga Springs, N. Y.**

**Bond Sale**—The \$455,000 general improvement bonds offered Nov. 24—v. 190, p. 2091—were awarded to the Chemical Bank New York Trust Co., New York City, and Spencer Trask & Co., jointly, as 3 1/2s, at a price of 100.13, a basis of about 3.46%.

**NORTH CAROLINA****Davidson County (P. O. Lexington), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$95,000 school building bonds. Dated Dec. 1, 1959. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the option of the holder, at the Wachovia Bank & Trust Company, of Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Enfield, N. C.**

**Bond Sale**—The \$125,000 bonds offered Nov. 17—v. 190, p. 2091—were awarded to the Vance Securities Corporation, at a price of 100.26, a net interest cost of about 3.72%, as follows:

\$75,000 water bonds, for \$8,000 3s, due on June 1, 1961 and 1962; \$36,000 3 1/4s, due on June 1 from 1963 to 1968 inclusive; \$22,000 4 3/4s, due on June 1 from 1969 to 1972 inclusive; and \$9,000 3 1/2s, due on June 1, 1973.

50,000 electric light bonds, for \$8,000 3s, due on June 1, 1961 and 1962; \$24,000 3 1/4s, due on June 1 from 1963 to 1968 inclusive; and \$18,000 4 3/4s, due on June 1 from 1969 to 1972 inclusive.

**Jacksonville, N. C.**

**Bond Sale**—The \$50,000 street improvement bonds offered Nov. 17—v. 190, p. 2091—were awarded to Fox, Reusch & Co., at a price of 100.07, a net interest cost of about 3.81%, as follows:

\$15,000 6s. Due on June 1 from 1961 to 1963 inclusive.

35,000 3 1/2s. Due on June 1 from 1964 to 1970 inclusive.

**Lincolnton, N. C.**

**Bond Sale**—The \$960,000 bonds offered Nov. 10—v. 190, p. 1987—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., J. Lee Peeler & Co., and Howard C. Traywick & Co., at a price of 100.01, a net interest cost of about 3.68%, as follows:

\$750,000 water bonds, for \$235,000

6s, due on June 1 from 1961 to 1970 inclusive; \$285,000 5s, due on June 1 from 1971 to 1979 inclusive; \$40,000 3 1/2s, due on June 1, 1980; and \$190,000 1s, due on June 1 from 1981 to 1984 inclusive.

210,000 sanitary sewer bonds, for \$100,000 6s, due on June 1 from 1961 to 1970 inclusive; \$90,000 5s, due on June 1 from 1971 to 1979 inclusive; \$10,000 3 1/2s, due on June 1, 1980; \$10,000 1s, due on June 1, 1981.

**OHIO****Bowling Green State University (P. O. Bowling Green), Ohio**

**Bond Offering**—E. J. Kreischer, Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$2,500,000 dormitory revenue bonds. Dated May 1, 1959. Due serially from 1962 to 1999 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Delaware City School District, Ohio**

**Bond Offering**—Jean Virtue, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$1,975,000 school improvement bonds. Dated Dec. 1, 1959. Due semi-annually on June and Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Peoples National Bank of Plymouth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Liberty Union Local School Dist. (P. O. Delaware), Ohio**

**Bond Offering**—Marvel H. Miller, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 9 for the purchase of \$645,000 school improvement bonds. Dated Dec. 1, 1959. Due semi-annually on June and Dec. 1 from 1961 to 1983 inclusive. Principal and interest payable at the First National Bank of Delaware. Legality approved by Bricker, Evatt, Barton, Eckler & Neihoff, of Columbus.

**Lyndhurst (P. O. 5301 Mayfield Road, Cleveland), Ohio**

**Bond Sale**—The \$125,000 storm and sanitary sewer bonds offered Nov. 16—v. 190, p. 1987—were awarded to Fahey, Clark & Co., as 4 1/4s, at a price of 100.32, a basis of about 4.20%.

**Mahoning County (P. O. 21 West Boardman Street, Youngstown), Ohio**

**Bond Offering**—John C. Cox, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$66,430 street improvement special assessment bonds. Dated Dec. 15, 1959. Due on Oct. 1 from 1961 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Massillon, Ohio**

**Bond Offering**—Gladys F. Kilper, City Auditor, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$182,800 road improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at the Peoples-Merchants Trust Co., Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Massillon, Ohio**

**Bond Sale**—The \$63,500 street improvement assessment bonds offered Nov. 17—v. 190, p. 1887—were awarded to Sweeney Cartwright & Co., as 3 1/2s, at a price of 100.13, a basis of about 3.45%.  
**Montfort Heights Local Sch. Dist. (P. O. Cincinnati), Ohio**

**Bond Offering**—Carl A. Hessel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$1,250,000 school building bonds. Dated Dec. 15, 1959. Due on June 15 and Dec. 15 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Cheviot branch of the Central Trust Co. of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Newark, Ohio**

**Bond Sale**—The various purpose bonds totaling \$104,000 offered Nov. 16—v. 190, p. 1782—were awarded to McDonald & Co., as 3 3/4s, at a price of 100.20, a basis of about 3.72%.  
**North Randall (P. O. 21937 Miles Road, Cleveland), Ohio**

**Bond Sale**—The \$6,770 special assessment road improvement bonds offered Nov. 23—v. 190, p. 1987—were sold to the North Randall Police Pension Fund.

**Oak Harbor, Ohio**

**Bond Sale**—The \$21,263 special assessment street improvement bonds offered Nov. 17—v. 190, p. 1887—were awarded to Fahey, Clark & Co., as 4 1/4s, at a price of 100.78, a basis of about 4.10%.  
**Olmstead Falls Exempted Village School District, Ohio**

**Bond Offering**—Superintendent of Schools D. D. Rummel announces that sealed bids will be

received until Dec. 17 for the purchase of \$500,000 building bonds.

#### Piqua, Ohio

**Bond Offering**—Edgar I. Gerhard, Director of Finance, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$3,450,000 first mortgage electric light plant improvement revenue bonds. Dated Jan. 1, 1960. Due semi-annually on June and Dec. 1 from 1960 to 1974 inclusive. Principal and interest payable at the Citizens National Bank & Trust Company, of Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Rittman, Ohio

**Bond Offering**—Leonard G. Over, Village Clerk, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$183,882 special assessment improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Rittman Savings Bank, in Rittman. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### South Solon, Ohio

**Bond Sale**—The \$20,000 water works improvement bonds offered Nov. 25 were awarded to Sweeney Cartwright & Co., as 5s, at a price of 100.65, a basis of about 4.94%.

#### Urichsville, Ohio

**Bond Sale**—The \$23,000 road improvement bonds offered Nov. 12—v. 190, p. 1887—were awarded to Magnus & Co., as 4s, at a price of 100.18, a basis of about 3.96%.

#### Wadsworth, Ohio

**Bond Offering**—Leo E. Lucas, City Auditor, will receive sealed bids until noon (EST) on Dec. 1 for the purchase of \$58,000 special assessment street improvement bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Upper Main Line Bank, of Berwyn. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### PENNSYLVANIA

#### Abington Township (P. O. 1176 Old York Road, Abington), Pennsylvania

**Bond Offering**—Fred F. Schaefer, Secretary of Board of Township Commissioners, will receive sealed bids until 7:45 p.m. (EST) on Dec. 10 for the purchase of \$1,500,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Fidelity-Philadelphia Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Avalon School District, Pa.

**Bond Sale**—The \$200,000 general obligation bonds offered Nov. 16—v. 190, p. 1987—were awarded to the Avalon Bank, in Avalon, as 3 1/4s, at a price of 100.23, a basis of about 3.72%.

#### Easttown Township School District (P. O. 52 Howellville Road, Berwyn), Pa.

**Bond Offering**—Mrs. Annabelle Motley, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Jan. 19 for the purchase of \$175,000 general obligation improvement bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1961 to 1978 inclusive. Principal and interest (F-A) payable at the Upper Main Line Bank, of Berwyn. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### McKeesport School District, Pa.

**Bond Offering**—M. Rigby Hill, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$3,800,000 general obligation school bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1989 inclusive. Interest (J-D). Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Morton, Pa.

**Bonds Not Sold**—The single bid received for the \$18,000 general obligation improvement bonds offered Nov. 19—v. 190, p. 2091—was rejected.

#### North Central Berks Sch. Authority (P. O. Leesport), Pa.

**Bond Sale**—An issue of \$2,275,000 school revenue bonds was purchased on Nov. 19 via negotiated sale by a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 4.62%, as follows:

\$895,000 serial bonds, for \$255,000 3 1/4s, due on Jan. 1 from 1961 to 1969 inclusive; \$140,000 4s, due on Jan. 1 from 1970 to 1972 inclusive; \$55,000 4 1/2s, due on Jan. 1, 1973; \$60,000 4.10s, due on Jan. 1, 1974; \$60,000 4 1/2s, due on Jan. 1, 1975; \$65,000 4.20s, due on Jan. 1, 1976; \$65,000 4 1/4s, due on Jan. 1, 1977; \$65,000 4.30s, due on Jan. 1, 1978; and \$130,000 4.35s, due on Jan. 1, 1979 and 1980.

1,380,000 term bonds, for 4 1/2s, due on Jan. 1, 2000.

Dated Jan. 1, 1960. Interest J-J. Legality approved by Rhodes, Sinon & Reader, of Harrisburg.

Other members of the syndicate: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc. Blair & Co., Inc., Fennell, Noyes & Co., Rambo, Close and Kerner, Inc., Stroud & Co., Inc., Warren W. York & Co., Bache & Co., Fahnestock & Co., Garrison & Co., Hess, Grant & Remington, Poole & Co., Schmidt, Roberts & Parke, and Joseph Lincoln Ray.

### Pittsburgh School District, Pa.

**Bond Sale**—The \$3,000,000 general obligation school bonds offered Nov. 24—v. 190, p. 1888—were awarded to a syndicate composed of the First Boston Corporation, Bankers Trust Co., Chase Manhattan Bank, both of New York City, Drexel & Co., and Smith Barney & Co., as 3 1/2s, at a price of 100.58, a net interest cost of about 3.45%.

#### Raccoon Twp. (P. O. Green Garden Road, R. D. 2, Aliquippa), Pa.

**Bond Offering**—Alice Cujas, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Nov. 30 for the purchase of \$27,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1966 to 1979 inclusive. Legality approved by Burgwin, Rufkin, Perry & Pohl, of Pittsburgh.

### PUERTO RICO

#### Puerto Rico (Commonwealth of)

**Bond Offering**—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids at its New York office 37 Wall Street, New York City, until 11 a.m. (EST) on Dec. 8 for the purchase of \$20,000,000 public improvement—1960, Series A bonds. Dated Jan. 1, 1960. Due on July 1 from 1961 to 1980 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable in New York City, or at the option of the holder, at the office of the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

### RHODE ISLAND

#### Providence, R. I.

**Bond Sale**—The various general obligation bonds totaling \$4,550,000 offered Nov. 24—v. 190, p. 2091—were awarded to a syndicate headed by the Bankers Trust Co., of New York City, as 3.80s, as a price of 100.43, a basis of about 3.75%. Other members of the syndicate: First National City Bank, New York, Salomon Bros. & Hutzler, Kuhn, Loeb & Co., R. W. Pressprich & Co., Industrial National Bank, Providence, Lee Higginson Corp., J. C. Bradford & Co., Winslow, Cohu & Stetson, Byrd Brothers, Weil, Roth & Irving Co., and Sutro Bros. & Co.

#### Woonsocket, R. I.

**Bond Sale**—The \$2,290,000 bonds offered Nov. 19—v. 190, p. 2091—were awarded to a group headed by John Nuveen & Co., as 4.10s, at a price of 100.29, a basis of about 4.06%.

Others in the account: J. C. Bradford & Co.; Shearson, Hammill & Co.; Commerce Trust Co., Kansas City; Provident Bank of Cincinnati; Ball, Burge & Kraus; Barcus, Kindred & Company and Cruttenden, Podesta & Co.

### SOUTH CAROLINA

#### Chester, S. C.

**Bond Sale**—The \$100,000 water and sewer revenue bonds offered Nov. 19—v. 190, p. 2091—were awarded to R. S. Dickson & Co., Inc., at a price of par, as follows: \$10,000 4 1/2s. Due on March 15, 1961 and 1962. 30,000 4s. Due on March 15 from 1963 to 1968 inclusive. 60,000 3.90s. Due on March 15 from 1969 to 1980 inclusive.

#### Easley, S. C.

**Bond Offering**—Mayor Sydney F. McDaniel, Jr. will receive sealed bids until noon (EST) on Dec. 9 for the purchase of \$800,000 combined utility system refunding and improvement revenue bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1984 inclusive. Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969. Principal and interest (J-D) payable at a bank or trust company as may be agreed upon by the City and the purchaser. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### Greenwood, S. C.

**Bond Sale**—The \$1,800,000 combined public utility system revenue bonds offered Nov. 24—v. 190, p. 2091—were awarded to a group composed of John Nuveen & Co., J. C. Bradford & Co., Interstate Securities Corp., Edgar M. Norris, Varnedoe, Chisholm & Co., Inc., and Silcox & Johnson, at a price of 100.01, a net interest cost of about 3.89%, as follows:

\$130,000 5s. Due on Dec. 1 from 1961 to 1969 inclusive.

355,000 4s. Due on Dec. 1 from 1970 to 1977 inclusive.

220,000 3 3/4s. Due on Dec. 1 from 1978 to 1980 inclusive.

300,000 3.80s. Due on Dec. 1 from 1981 to 1983 inclusive.

320,000 3.85s. Due on Dec. 1 from 1984 to 1986 inclusive.

475,000 3.90s. Due on Dec. 1 from 1987 to 1990 inclusive.

### Dalhart, Tex.

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on Nov. 30 for the purchase of \$40,000 street improvement bonds. Dated Dec. 12, 1959. Due on June 1 from 1960 to 1970 inclusive. Principal and interest payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Denton Independent School Dist., Texas

**Bond Sale**—The \$650,000 schoolhouse bonds offered Nov. 18—v. 190, p. 2091—were awarded to a group composed of the First Southwest Co.; Republic National Bank, of Dallas; Rotan, Mosle & Co., and Moreland, Brandenberger & Currie, at a price of 100.04, a net interest cost of about 3.84%, as follows:

\$105,000 5s. Due on Nov. 15 from 1960 to 1969 inclusive.

140,000 4s. Due on Nov. 15 from 1970 to 1979 inclusive.

405,000 3 3/4s. Due on Nov. 1 from 1980 to 1985 inclusive.

#### Elgin Independent School Dist., Texas

**Bond Offering**—H. W. Nairn, Business Manager, will receive sealed bids until Dec. 14 for the purchase of \$190,000 schoolhouse bonds.

#### Garland Indep. School District, Texas

**Bond Offering**—Earl Luna, President of Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Dec. 14 for the purchase of \$1,500,000 schoolhouse bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1994 inclusive. Bonds due on Dec. 1, 1980, and thereafter are callable as of Dec. 1, 1979. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Hitchcock Indep. School District, Texas

**Bond Sale**—An issue of \$120,000 schoolhouse bonds was sold to Rauscher, Pierce & Co., as 4 1/8s.

**Note**—All bids submitted for the above bonds when originally offered on Oct. 26—v. 190, p. 1783—were rejected.

#### Houston Indep. School District, Texas

**Bond Offering**—Henry A. Petersen, President of Board of School Trustees, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$16,934,000 schoolhouse, Series 1959 bonds. Dated Dec. 10, 1959. Due on Feb. 10 from 1961 to 1989 inclusive. Principal and interest payable at The Hanover Bank, of New York City, or, at the option of the holder, at the Bank of the Southwest National Association, of Houston.

### Longview, Texas

**Bond Sale**—Water, sewer and street improvement general obligation bonds totaling \$400,000 were sold to the Dallas Union Securities Co., and Ira Haupt & Co., jointly, as follows:

\$130,000 3 1/2s.

from 1960 to 1965 inclusive.

25,000 3 1/4s.

95,000 3 1/2s.

Due on July 1 from 1969 to 1973 inclusive.

1967 to 1969 inclusive.

Dated Nov. 15, 1959. Interest M-N.

on Jan. 10 from 1961 to 1987 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Dobbins & Howard, of San Antonio.

#### Slaton, Texas

**Bond Offering** — J. J. Maxey, City Secretary, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of \$150,000 general obligation water, street and sewer bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1977 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### UTAH

##### Iron County School District (P. O. Cedar City), Utah

**Bond Offering** — Howard N. Dalley, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Dec. 2 for the purchase of \$700,000 general obligation school building bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the First Security Bank of Utah, N. A., Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

##### University of Utah (P. O. Salt Lake City), Utah

**Bond Sale** — Leon D. Garrett, Secretary of Board of Regents, will receive sealed bids until 10:30 a.m. (MST) on Dec. 14 for the purchase of \$3,160,000 housing system-1959, Series A revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

#### VIRGINIA

##### Petersburg Hospital Authority, Va.

**Bond Sale** — The \$175,000 student nurses dormitory revenue bonds offered Nov. 10—v. 190, p. 1888 — were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

##### Portsmouth, Va.

**Bond Sale** — The \$6,800,000 general obligation bonds offered Nov. 24—v. 190, p. 2092 — were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and White, Weld & Co., at a price of 100.23, a net interest cost of about 3.74%, as follows:

\$3,225,000 6s. Due on Jan. 1 from 1961 to 1972 inclusive.

3,025,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1973 to 1983 inclusive.

550,000 1 $\frac{1}{4}$ s. Due on Jan. 1, 1984 and 1985.

Associates in the offering are: Smith, Barney & Co.; Harriman Ripley & Co., Inc.; Blair & Co., Inc.; Hornblower & Weeks; B. J. Van Ingen & Co., Inc.; John Nuveen & Co.; F. S. Moseley & Co.; Bacon, Stevenson & Co.;

Dick & Merle-Smith; Johnston, Lemon & Co.; Baxter & Co.; The Peoples National Bank of Charlottesville, Va.; Mackall & Coe; Strader and Co., Inc.; C. F. Cassell & Co., Inc.; Edward G. Webb & Co., Inc. and Granger & Co.

#### WASHINGTON

##### Adams County, Othello Joint Consolidated School District No. 147-163-55 (P. O. Othello), Wash.

**Bond Sale** — The \$350,000 building bonds offered Nov. 24—v. 190, p. 1988 — were awarded to Foster & Marshall.

##### Clallam County, Port Angeles Sch. District No. 17 (P. O. Port Angeles), Wash.

**Bond Offering** — Sealed bids will be received until 11 a.m. (PST) on Dec. 10 for the purchase of \$495,000 general obligation school bonds.

##### King County, Renton Sch. District No. 403 (P. O. Seattle), Wash.

**Bond Sale** — The \$1,300,000 general obligation building bonds offered Nov. 24—v. 190, p. 1988 —

were awarded to a syndicate composed of the National Bank of Commerce, in Seattle; Mercantile Trust Company, of St. Louis; Dean Witter & Co.; Foster & Marshall; National Bank of Washington, in Tacoma; McLean & Co., Inc., Seattle Trust & Savings Bank, in Seattle, and Charles N. Tripp & Co., at at price of par, a net interest cost of about 3.90%, as follows:

\$525,000 4s. Due on Dec. 1 from 1961 to 1964 inclusive.

775,000 3 $\frac{7}{8}$ s. Due on Dec. 1 from 1965 to 1969 inclusive.

##### King County, Kent School District No. 415 (P. O. Seattle), Wash.

**Bond Offering** — A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 16 for the purchase of \$250,000 general obligation, series B bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Mason County, Hood Canal School District No. 404 (P. O. Shelton), Wash.

**Bond Offering** — John B. Cole, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 4 for the purchase of \$294,000 general obligation bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Pierce County School Dist. No. 83 (P. O. Tacoma), Wash.

**Bond Offering** — L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Dec. 2 for the purchase of \$155,000 general obligation bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

##### Renton, Wash.

**Warrant Sale** — The \$172,000 Local Improvement District No. 244 warrants offered Nov. 10—v. 190, p. 1784 — were awarded to Grande & Co., as 4.95s, at a price of 100.16.

**Note** — The offering of the above bonds was reported in our issue of Oct. 26 under the erroneous caption of "Benton, Wash."

##### Snohomish County, Lake Stevens Consol. School District No. 4 (P. O. Everett), Wash.

**Bond Sale** — The \$72,000 general obligation building bonds offered Nov. 12—v. 190, p. 1988 — were sold to the State Finance Committee, as 4 $\frac{1}{2}$ s, at a price of par.

##### Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

**Bond Sale** — An issue of \$104,000 general obligation school bonds was sold to the State Finance Committee, as 4 $\frac{1}{2}$ s, at a price of par. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 inclusive. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### WEST VIRGINIA

##### Morris Harvey College (P. O. Charleston), W. Va.

**Bond Sale** — The \$350,000 non-tax exempt dormitory revenue bonds offered Nov. 19—v. 190, p. 1988 — were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### WISCONSIN

##### Wisconsin University Building Corporation (P. O. Madison), Wisconsin

**Bond Offering** — Clarke Smith, Secretary, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$5,270,000 revenue bonds, as follows:

\$2,420,000 student family apartments bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive.

2,000,000 student housing and service facilities bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1997 inclusive. 850,000 student family apartments bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive.

Interest J-D. Legality approved by Fairchild, Foley & Sammond, of Milwaukee.

#### CANADA

##### ALBERTA

##### Alberta Municipal Financing Corp. Alberta

**Registers With SEC** — The corporation has filed a registration statement with the Securities and Exchange Commission covering a proposed public sale of \$20,000,000 sinking fund debentures, due Dec. 15, 1984, through a group headed by The First Boston Corporation and Wood Gundy & Co., Inc. The debentures are guaranteed unconditionally as to principal and interest by the Province of Alberta. They are payable in United States currency.

The debentures will not be redeemable, except by operation of the sinking fund, until Dec. 15, 1969.

The net proceeds from the sale of the debentures after conversion into Canadian funds, will be applied to the purchase of securities of municipalities, cities, towns and villages within Alberta as loan applications are approved. The principal purpose of the corporation is to assist these political subdivisions to obtain capital funds at the lowest possible cost. Through Sept. 30, 1959, such loans by the corporation aggregated approximately \$85,000,000. A previous offering of \$50,000,000 was made in the American Market in May, 1959.

#### MANITOBA

##### Manitoba (Province of)

**Debenture Sale** — An issue of \$10,000,000 6%, 20-year Sinking Fund debentures was sold to a syndicate headed by the Equitable Securities Canada, Ltd., at a price of 99.25. Dated Dec. 1, 1959. Due on Dec. 1, 1979. Interest J-D.

Other members of the syndicate: Burns, Bros. & Denton, Ltd., Harris & Partners, Ltd., Anderson & Co., Ltd., Greenshields & Co., Inc., Oldfield, Kirby & Gardner, Ltd., Gairdner & Co., Ltd., Osler, Hammond & Nanton, Ltd., W. C. Pitfield & Co., Ltd., J. L. Graham & Co., Ltd., Bankers Bond Corp., Ltd., Credit Interprovincial, Ltd., R. A. Daly & Co., Ltd., Midland Securities Corp., Ltd., and Bartlett, Cayley & Co., Ltd.

##### Manitoba (Province of)

**Debenture Sale** — An issue of \$20,000,000 debentures was sold to a syndicate headed by Harriman Ripley & Co., Inc., and Wood, Gundy & Co., Ltd., as 5 $\frac{1}{4}$ s. Due on Nov. 15, 1984. Payable (M-N) in U. S. funds.

##### St. Charles School District No. 2071, Man.

**Debenture Sale** — An issue of \$60,000 school debentures was sold to Osler, Hammond & Nanton, Ltd., as 6 $\frac{1}{2}$ s, at a price of 100.41. Due on Dec. 1 from 1959 to 1978 inclusive. Interest J-D.

##### Transcona, Man.

**Debenture Sale** — An issue of \$200,000 debentures was sold to A. E. Ames & Co., Ltd., as 6s, at a price of 94.32. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

#### ONTARIO

##### Chatham, Ont.

**Debenture Sale** — An issue of \$487,000 debentures was sold to Bell, Gouinlock & Co., Ltd., as 6 $\frac{1}{4}$ s, at a price of 98.05. Due on Dec. 1 from 1960 to 1979 inclusive. Interest J-D.

Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

#### Loretteville, Quebec

**Debenture Sale** — An issue of \$487,500 debentures was sold to a group composed of La Corporation de Prets de Quebec, Clement, Guimont, Inc., Oscar Dube & Co., Inc., Gairdner & Son & Co., Inc., Garneau, Boulanger, Ltd., and Lagueux and Des Rochers, Ltd., as 6s, at a price of 92.07, a basis of about 7.31%. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Interest M-N.

#### St. Joseph-De-Sorel School Commission, Quebec

**Bond Sale** — An issue of \$156,000 improvement bonds was sold to L. G. Beaubien & Co., Ltd., as 6s, at a price of 97.45, a net interest cost of about 6.68%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O.

#### Sorel School Commission, Quebec

**Bond Sale** — An issue of \$432,000 school bonds was sold to a group composed of the Banque Provinciale du Canada, Durocher, Rodrigue & Co., Ltd., Credit Anglo-Francais, Ltd., and Belanger, Inc., as 6s, at a price of 95.47. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Int. J-D.

#### Waterloo, Quebec

**Bond Sale** — An issue of \$65,000 improvement bonds was sold to L. G. Beaubien & Co., as 6s, at a price of 97.42, a basis of about 6.44%. Dated Dec. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Interest J-D.

#### SASKATCHEWAN

##### Saskatoon, Sask.

**Debenture Sale** — An issue of \$1,393,000 debentures was sold to a group composed of the Dominion Securities Corp., Wood, Gundy & Co., Ltd., and A. E. Ames & Co., Ltd., as 6 $\frac{1}{2}$ s, at a price of 93.70, a basis of about 7.02%. Interest M-N.

